

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 149,179,583	\$ 144,864,644	\$ 4,314,939	3.0 %	\$ 623,545,982	\$ 609,241,813	\$ 14,304,169	2.3 %	\$ 1,584,138,944
Service Provider Tax	4,472,832	5,108,226	(635,394)	(12.4)%	19,420,828	21,338,787	(1,917,959)	(9.0)%	59,524,000
Individual Income Tax	145,540,731	146,057,541	(516,810)	(0.4)%	592,056,618	576,173,947	15,882,671	2.8 %	1,771,003,500
Corporate Income Tax	9,790,420	10,000,000	(209,580)	(2.1)%	71,099,297	69,275,000	1,824,297	2.6 %	205,460,000
Cigarette and Tobacco Tax	14,689,073	13,373,708	1,315,365	9.8 %	49,451,929	49,752,677	(300,748)	(0.6)%	141,621,642
Insurance Companies Tax	8,959,727	8,800,287	159,440	1.8 %	8,899,693	9,444,122	(544,429)	(5.8)%	75,250,000
Estate Tax	3,112,229	208,414	2,903,815	1,393.3 %	12,299,391	2,786,670	9,512,721	341.4 %	10,350,000
Fines, Forfeits & Penalties	1,134,783	1,263,730	(128,947)	(10.2)%	4,916,058	5,669,783	(753,725)	(13.3)%	18,451,755
Income from Investments	1,278,411	857,016	421,395	49.2 %	3,927,366	2,563,974	1,363,392	53.2 %	10,575,750
Transfer from Lottery Commission	4,210,132	4,686,268	(476,136)	(10.2)%	19,384,778	19,180,968	203,810	1.1 %	57,000,000
Transfers for Tax Relief Programs	(2,143,942)	(3,500,000)	1,356,058	38.7 %	(6,178,835)	(4,600,000)	(1,578,835)	(34.3)%	(72,400,000)
Transfer to Municipal Revenue Sharing	(12,144,130)	(7,615,115)	(4,529,015)	(59.5)%	(40,044,361)	(32,300,512)	(7,743,849)	(24.0)%	(107,541,060)
Other Taxes and Fees	16,956,955	21,901,839	(4,944,884)	(22.6)%	49,200,953	51,201,641	(2,000,688)	(3.9)%	139,559,891
Other Revenues	(8,573,756)	(9,715,564)	1,141,808	11.8 %	(16,529,058)	(19,951,150)	3,422,092	17.2 %	11,387,936
Total Collected	\$ 336,463,049	\$ 336,290,994	\$ 172,055	0.1 %	\$ 1,391,450,637	\$ 1,359,777,720	\$ 31,672,917	2.3 %	\$ 3,904,382,358

NOTES:

- (1) Included in the above is \$12,144,130 for the month and \$40,044,361 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fourth Month Ended October 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 149,179,583	\$ 138,626,482	\$ 10,553,101	7.6 %	\$ 623,545,982	\$ 586,943,890	\$ 36,602,092	6.2 %
Service Provider Tax	4,472,832	5,061,123	(588,291)	(11.6)%	19,420,828	21,142,020	(1,721,192)	(8.1)%
Individual Income Tax	145,540,731	134,569,355	10,971,376	8.2 %	592,056,618	549,332,727	42,723,891	7.8 %
Corporate Income Tax	9,790,420	20,591,687	(10,801,267)	(52.5)%	71,099,297	85,749,328	(14,650,031)	(17.1)%
Cigarette and Tobacco Tax	14,689,073	12,444,725	2,244,349	18.0 %	49,451,929	47,121,102	2,330,827	4.9 %
Insurance Companies Tax	8,959,727	9,725,785	(766,058)	(7.9)%	8,899,693	10,576,049	(1,676,356)	(15.9)%
Estate Tax	3,112,229	379,147	2,733,082	720.8 %	12,299,391	2,184,496	10,114,894	463.0 %
Fines, Forfeits & Penalties	1,134,783	1,256,439	(121,656)	(9.7)%	4,916,058	5,764,364	(848,306)	(14.7)%
Income from Investments	1,278,411	771,784	506,627	65.6 %	3,927,366	2,196,043	1,731,322	78.8 %
Transfer from Lottery Commission	4,210,132	6,359,844	(2,149,712)	(33.8)%	19,384,778	20,891,927	(1,507,149)	(7.2)%
Transfers for Tax Relief Programs	(2,143,942)	(3,559,607)	1,415,665	39.8 %	(6,178,835)	(4,607,924)	(1,570,911)	(34.1)%
Transfer to Municipal Revenue Sharing	(12,144,130)	(7,560,503)	(4,583,627)	(60.6)%	(40,044,361)	(25,402,228)	(14,642,133)	(57.6)%
Other Taxes and Fees	16,956,955	23,179,408	(6,222,453)	(26.8)%	49,200,953	55,159,640	(5,958,687)	(10.8)%
Other Revenues	(8,573,756)	(7,301,505)	(1,272,251)	(17.4)%	(16,529,058)	(18,523,319)	1,994,261	10.8 %
Total Collected	\$ 336,463,049	\$ 334,544,165	\$ 1,918,884	0.6 %	\$ 1,391,450,637	\$ 1,338,528,115	\$ 52,922,523	4.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2019
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 9,872,357	\$ 15,101,396	\$ (5,229,039)	(34.6)%	\$ 15,485,758	\$ 20,410,212	\$ (4,924,454)	(24.1)%	\$ 35,703,169
0300s Aeronautical Gas Tax	50,675	23,321	27,354	117.3 %	102,140	102,035	105	0.1 %	278,509
0400s Alcohol Excise Tax	1,554,258	1,391,672	162,586	11.7 %	7,275,702	5,566,688	1,709,014	30.7 %	16,700,115
0700s Corporation Taxes	313,481	199,223	114,258	57.4 %	2,537,677	1,335,457	1,202,220	90.0 %	9,938,649
0800s Public Utilities	95,572	7,333	88,239	1,203.3 %	99,724	(242,413)	342,137	141.1 %	5,700,000
1000s Banking Taxes	2,155,050	2,279,332	(124,282)	(5.5)%	8,510,650	9,117,328	(606,678)	(6.7)%	27,891,990
1100s Alcoholic Beverages	669,640	536,223	133,417	24.9 %	2,305,251	1,824,259	480,992	26.4 %	5,881,038
1200s Amusements Tax	-	10,000	(10,000)	(100.0)%	-	90,000	(90,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	766,681	841,832	(75,151)	(8.9)%	3,231,708	3,029,905	201,803	6.7 %	8,495,834
1400s Business Taxes	223,509	389,953	(166,444)	(42.7)%	1,675,289	2,155,846	(480,557)	(22.3)%	8,065,100
1500s Motor Vehicle Licenses	324,673	248,639	76,034	30.6 %	1,530,829	1,936,456	(405,627)	(20.9)%	4,140,577
1700s Inland Fisheries & Wildlife	858,153	842,238	15,915	1.9 %	6,230,046	5,753,462	476,584	8.3 %	15,986,716
1900s Other Licenses	72,906	30,677	42,229	137.7 %	216,178	122,406	93,772	76.6 %	668,194
Total Other Taxes & Fees	\$ 16,956,955	\$ 21,901,839	\$ (4,944,884)	(22.6)%	\$ 49,200,953	\$ 51,201,641	\$ (2,000,688)	(3.9)%	\$ 139,559,891
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 34,445	\$ 11,250	\$ 23,195	206.2 %	\$ 35,350	\$ 45,001	\$ (9,651)	(21.4)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	5,542	23,166	(17,624)	(76.1)%	88,279	92,664	(4,385)	(4.7)%	277,996
2500s Revenues from Private Sources	145,544	146,980	(1,436)	(1.0)%	634,334	683,897	(49,563)	(7.2)%	1,527,000
2600s Current Service Charges	2,392,047	1,812,115	579,932	32.0 %	10,198,523	8,551,503	1,647,020	19.3 %	22,581,311
2700s Transfers from (to) Other Funds	(11,178,642)	(11,721,731)	543,089	4.6 %	(27,536,486)	(29,367,308)	1,830,822	6.2 %	(13,278,071)
2800s Sales of Property & Equipment	27,307	12,656	14,651	115.8 %	50,942	43,093	7,849	18.2 %	144,700
Total Other Revenues	\$ (8,573,756)	\$ (9,715,564)	\$ 1,141,808	11.8 %	\$ (16,529,058)	\$ (19,951,150)	\$ 3,422,092	17.2 %	\$ 11,387,936

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fourth Month Ended October 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

All Other Comparison to To Prior Year

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 9,872,357	\$ 15,664,427	\$ (5,792,070)	(37.0)%	\$ 15,485,758	\$ 21,291,341	\$ (5,805,583)	(27.3)%
0300s Aeronautical Gas Tax	50,675	23,202	27,474	118.4 %	102,140	101,515	625	0.6 %
0400s Alcohol Excise Tax	1,554,258	1,532,696	21,562	1.4 %	7,275,702	7,772,567	(496,865)	(6.4)%
0700s Corporation Taxes	313,481	242,170	71,312	29.4 %	2,537,677	1,524,538	1,013,140	66.5 %
0800s Public Utilities	95,572	-	95,572	- %	99,724	-	99,724	- %
1000s Banking Taxes	2,155,050	2,171,150	(16,100)	(0.7)%	8,510,650	8,905,600	(394,950)	(4.4)%
1100s Alcoholic Beverages	669,640	529,214	140,426	26.5 %	2,305,251	1,653,627	651,624	39.4 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	766,681	838,825	(72,143)	(8.6)%	3,231,708	3,018,971	212,737	7.0 %
1400s Business Taxes	223,509	548,266	(324,757)	(59.2)%	1,675,289	3,067,181	(1,391,892)	(45.4)%
1500s Motor Vehicle Licenses	324,673	291,986	32,687	11.2 %	1,530,829	1,400,541	130,288	9.3 %
1700s Inland Fisheries & Wildlife	858,153	1,281,314	(423,161)	(33.0)%	6,230,046	6,238,747	(8,700)	(0.1)%
1900s Other Licenses	72,906	56,159	16,746	29.8 %	216,178	185,013	31,165	16.8 %
Total Other Taxes & Fees	\$ 16,956,955	\$ 23,179,408	\$ (6,222,453)	(26.8)%	\$ 49,200,953	\$ 55,159,640	\$ (5,958,687)	(10.8)%
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 34,445	\$ 7,950	\$ 26,495	333.3 %	\$ 35,350	\$ 45,182	\$ (9,832)	(21.8)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	5,542	2,552	2,991	117.2 %	88,279	90,838	(2,559)	(2.8)%
2500s Revenues from Private Sources	145,544	120,504	25,040	20.8 %	634,334	515,633	118,701	23.0 %
2600s Current Service Charges	2,392,047	2,151,620	240,427	11.2 %	10,198,523	9,585,905	612,618	6.4 %
2700s Transfers from (to) Other Funds	(11,178,642)	(9,606,165)	(1,572,476)	(16.4)%	(27,536,486)	(28,817,972)	1,281,486	4.4 %
2800s Sales of Property & Equipment	27,307	22,035	5,272	23.9 %	50,942	57,095	(6,154)	(10.8)%
Total Other Revenues	\$ (8,573,756)	\$ (7,301,505)	\$ (1,272,251)	(17.4)%	\$ (16,529,058)	\$ (18,523,319)	\$ 1,994,261	10.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fourth Month Ended October 31, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 16,036,297	\$ 20,083,644	\$ (4,047,347)	(20.2)%	\$ 83,987,758	\$ 84,557,937	\$ (570,179)	(0.7)%	\$ 235,076,450
Motor Vehicle Registration & Fees	9,264,992	8,314,029	950,963	11.4 %	34,114,197	31,079,909	3,034,288	9.8 %	90,741,913
Motor Vehicle Inspection Fees	218,005	400,209	(182,204)	(45.5)%	984,126	1,150,834	(166,709)	(14.5)%	3,202,500
Miscellaneous Taxes & Fees	117,128	107,005	10,123	9.5 %	505,852	449,851	56,001	12.4 %	1,368,729
Fines, Forfeits & Penalties	69,923	61,499	8,424	13.7 %	243,050	246,889	(3,839)	(1.6)%	739,039
Earnings on Investments	29,502	42,821	(13,319)	(31.1)%	202,392	171,280	31,112	18.2 %	513,836
All Other	513,858	560,142	(46,284)	(8.3)%	2,056,049	2,037,655	18,394	0.9 %	9,680,279
Total Collected	\$ 26,249,705	\$ 29,569,349	\$ (3,319,644)	(11.2)%	\$ 122,093,423	\$ 119,694,355	\$ 2,399,068	2.0 %	\$ 341,322,746

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fourth Month Ended October 31, 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 16,036,297	\$ 19,910,133	\$ (3,873,836)	(19.5)%	\$ 83,987,758	\$ 83,468,084	\$ 519,674	0.6 %
Motor Vehicle Registration & Fees	9,264,992	8,412,221	852,771	10.1 %	34,114,197	32,449,073	1,665,124	5.1 %
Motor Vehicle Inspection Fees	218,005	233,600	(15,595)	(6.7)%	984,126	1,006,683	(22,558)	(2.2)%
Miscellaneous Taxes & Fees	117,128	130,706	(13,577)	(10.4)%	505,852	522,740	(16,888)	(3.2)%
Fines, Forfeits & Penalties	69,923	61,499	8,424	13.7 %	243,050	246,888	(3,838)	(1.6)%
Earnings on Investments	29,502	78,574	(49,072)	(62.5)%	202,392	161,731	40,661	25.1 %
All Other	513,858	595,067	(81,209)	(13.6)%	2,056,049	2,050,320	5,729	0.3 %
Total Collected	\$ 26,249,705	\$ 29,421,799	\$ (3,172,094)	(10.8)%	\$ 122,093,423	\$ 119,905,520	\$ 2,187,904	1.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.