

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 162,332,039	\$ 159,716,945	\$ 2,615,094	1.6 %	\$ 474,366,399	\$ 464,377,169	\$ 9,989,230	2.2 %	\$ 1,584,138,944
Service Provider Tax	5,187,737	5,071,889	115,848	2.3 %	14,947,996	16,230,561	(1,282,565)	(7.9)%	59,524,000
Individual Income Tax	186,498,814	176,556,121	9,942,693	5.6 %	446,515,887	430,116,406	16,399,481	3.8 %	1,771,003,500
Corporate Income Tax	50,785,752	41,750,000	9,035,752	21.6 %	61,308,877	59,275,000	2,033,877	3.4 %	205,460,000
Cigarette and Tobacco Tax	9,648,108	11,270,893	(1,622,785)	(14.4)%	34,762,855	36,378,969	(1,616,114)	(4.4)%	141,621,642
Insurance Companies Tax	(329,551)	479,228	(808,779)	(168.8)%	(60,035)	643,835	(703,870)	(109.3)%	75,250,000
Estate Tax	66,646	1,421,702	(1,355,056)	(95.3)%	9,187,162	2,578,256	6,608,906	256.3 %	10,350,000
Fines, Forfeits & Penalties	1,177,986	1,167,538	10,448	0.9 %	3,781,275	4,406,053	(624,778)	(14.2)%	18,451,755
Income from Investments	1,268,900	851,624	417,276	49.0 %	2,648,955	1,706,958	941,997	55.2 %	10,575,750
Transfer from Lottery Commission	4,282,740	4,990,371	(707,631)	(14.2)%	15,174,646	14,494,700	679,946	4.7 %	57,000,000
Transfers for Tax Relief Programs	(1,903,221)	(500,000)	(1,403,221)	(280.6)%	(4,034,893)	(1,100,000)	(2,934,893)	(266.8)%	(72,400,000)
Transfer to Municipal Revenue Sharing	(9,354,414)	(10,640,762)	1,286,348	12.1 %	(27,900,231)	(24,685,397)	(3,214,834)	(13.0)%	(107,541,060)
Other Taxes and Fees	10,659,777	9,022,478	1,637,299	18.1 %	32,243,997	29,299,802	2,944,195	10.0 %	139,559,891
Other Revenues	3,707,505	2,621,305	1,086,200	41.4 %	(7,955,302)	(10,235,586)	2,280,284	22.3 %	11,387,936
Total Collected	\$ 424,028,818	\$ 403,779,332	\$ 20,249,486	5.0 %	\$ 1,054,987,589	\$ 1,023,486,726	\$ 31,500,863	3.1 %	\$ 3,904,382,358

NOTES:

- (1) Included in the above is \$9,354,414 for the month and \$27,900,231 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Third Month Ended September 30, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 162,332,039	\$ 154,922,479	\$ 7,409,560	4.8 %	\$ 474,366,399	\$ 448,317,407	\$ 26,048,992	5.8 %
Service Provider Tax	5,187,737	5,025,120	162,617	3.2 %	14,947,996	16,080,897	(1,132,901)	(7.0)%
Individual Income Tax	186,498,814	172,002,876	14,495,938	8.4 %	446,515,887	414,763,372	31,752,515	7.7 %
Corporate Income Tax	50,785,752	46,074,686	4,711,066	10.2 %	61,308,877	65,157,641	(3,848,764)	(5.9)%
Cigarette and Tobacco Tax	9,648,108	10,857,322	(1,209,214)	(11.1)%	34,762,855	34,676,378	86,478	0.2 %
Insurance Companies Tax	(329,551)	108,127	(437,678)	(404.8)%	(60,035)	850,264	(910,298)	(107.1)%
Estate Tax	66,646	510,546	(443,900)	(86.9)%	9,187,162	1,805,349	7,381,813	408.9 %
Fines, Forfeits & Penalties	1,177,986	1,193,323	(15,337)	(1.3)%	3,781,275	4,507,925	(726,650)	(16.1)%
Income from Investments	1,268,900	727,395	541,504	74.4 %	2,648,955	1,424,259	1,224,696	86.0 %
Transfer from Lottery Commission	4,282,740	6,001,879	(1,719,139)	(28.6)%	15,174,646	14,532,083	642,563	4.4 %
Transfers for Tax Relief Programs	(1,903,221)	(623,791)	(1,279,429)	(205.1)%	(4,034,893)	(1,048,317)	(2,986,576)	(284.9)%
Transfer to Municipal Revenue Sharing	(9,354,414)	(5,990,918)	(3,363,496)	(56.1)%	(27,900,231)	(17,841,725)	(10,058,506)	(56.4)%
Other Taxes and Fees	10,659,777	9,400,810	1,258,967	13.4 %	32,243,997	31,980,231	263,766	0.8 %
Other Revenues	3,707,505	1,888,213	1,819,293	96.3 %	(7,955,302)	(11,221,815)	3,266,513	29.1 %
Total Collected	\$ 424,028,818	\$ 402,098,066	\$ 21,930,752	5.5 %	\$ 1,054,987,589	\$ 1,003,983,950	\$ 51,003,639	5.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2019
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,902,718	\$ 1,765,280	\$ 137,438	7.8 %	\$ 5,613,401	\$ 5,308,816	\$ 304,585	5.7 %	\$ 35,703,169
0300s Aeronautical Gas Tax	(1,190)	27,679	(28,869)	(104.3)%	51,465	78,714	(27,249)	(34.6)%	278,509
0400s Alcohol Excise Tax	3,325,152	1,391,672	1,933,480	138.9 %	5,721,443	4,175,016	1,546,427	37.0 %	16,700,115
0700s Corporation Taxes	287,034	215,556	71,478	33.2 %	2,224,196	1,136,234	1,087,962	95.8 %	9,938,649
0800s Public Utilities	4,152	863	3,289	381.1 %	4,152	(249,746)	253,898	101.7 %	5,700,000
1000s Banking Taxes	2,150,850	2,279,332	(128,482)	(5.6)%	6,355,600	6,837,996	(482,396)	(7.1)%	27,891,990
1100s Alcoholic Beverages	536,283	424,594	111,689	26.3 %	1,635,612	1,288,036	347,576	27.0 %	5,881,038
1200s Amusements Tax	-	20,000	(20,000)	(100.0)%	-	80,000	(80,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	747,575	699,853	47,722	6.8 %	2,465,026	2,188,073	276,953	12.7 %	8,495,834
1400s Business Taxes	243,453	587,359	(343,906)	(58.6)%	1,451,780	1,765,893	(314,113)	(17.8)%	8,065,100
1500s Motor Vehicle Licenses	306,824	520,438	(213,614)	(41.0)%	1,206,157	1,687,817	(481,660)	(28.5)%	4,140,577
1700s Inland Fisheries & Wildlife	1,107,134	1,061,235	45,899	4.3 %	5,371,893	4,911,224	460,669	9.4 %	15,986,716
1900s Other Licenses	49,792	28,617	21,175	74.0 %	143,272	91,729	51,543	56.2 %	668,194
Total Other Taxes & Fees	\$ 10,659,777	\$ 9,022,478	\$ 1,637,299	18.1 %	\$ 32,243,997	\$ 29,299,802	\$ 2,944,195	10.0 %	\$ 139,559,891
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ (8,680)	\$ 11,250	\$ (19,930)	(177.2)%	\$ 906	\$ 33,751	\$ (32,845)	(97.3)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	631	23,166	(22,535)	(97.3)%	82,737	69,498	13,239	19.0 %	277,996
2500s Revenues from Private Sources	166,420	178,971	(12,551)	(7.0)%	488,790	536,917	(48,127)	(9.0)%	1,527,000
2600s Current Service Charges	2,253,753	2,171,614	82,139	3.8 %	7,806,476	6,739,388	1,067,088	15.8 %	22,581,311
2700s Transfers from (to) Other Funds	1,291,876	228,504	1,063,372	465.4 %	(16,357,845)	(17,645,577)	1,287,732	7.3 %	(13,278,071)
2800s Sales of Property & Equipment	3,507	7,800	(4,293)	(55.0)%	23,635	30,437	(6,802)	(22.3)%	144,700
Total Other Revenues	\$ 3,707,505	\$ 2,621,305	\$ 1,086,200	41.4 %	\$ (7,955,302)	\$ (10,235,586)	\$ 2,280,284	22.3 %	\$ 11,387,936

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,902,718	\$ 1,868,694	\$ 34,024	1.8 %	\$ 5,613,401	\$ 5,626,915	\$ (13,513)	(0.2)%
0300s Aeronautical Gas Tax	(1,190)	27,538	(28,727)	(104.3)%	51,465	78,313	(26,848)	(34.3)%
0400s Alcohol Excise Tax	3,325,152	1,953,567	1,371,586	70.2 %	5,721,443	6,239,871	(518,428)	(8.3)%
0700s Corporation Taxes	287,034	254,398	32,636	12.8 %	2,224,196	1,282,368	941,828	73.4 %
0800s Public Utilities	4,152	-	4,152	- %	4,152	-	4,152	- %
1000s Banking Taxes	2,150,850	2,344,100	(193,250)	(8.2)%	6,355,600	6,734,450	(378,850)	(5.6)%
1100s Alcoholic Beverages	536,283	388,645	147,638	38.0 %	1,635,612	1,124,414	511,198	45.5 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	747,575	697,084	50,491	7.2 %	2,465,026	2,180,147	284,880	13.1 %
1400s Business Taxes	243,453	929,775	(686,322)	(73.8)%	1,451,780	2,518,914	(1,067,134)	(42.4)%
1500s Motor Vehicle Licenses	306,824	257,417	49,407	19.2 %	1,206,157	1,108,555	97,602	8.8 %
1700s Inland Fisheries & Wildlife	1,107,134	650,758	456,375	70.1 %	5,371,893	4,957,432	414,461	8.4 %
1900s Other Licenses	49,792	28,834	20,958	72.7 %	143,272	128,853	14,419	11.2 %
Total Other Taxes & Fees	\$ 10,659,777	\$ 9,400,810	\$ 1,258,967	13.4 %	\$ 32,243,997	\$ 31,980,231	\$ 263,766	0.8 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ (8,680)	\$ 10,855	\$ (19,536)	(180.0)%	\$ 906	\$ 37,232	\$ (36,327)	(97.6)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	631	140	491	350.3 %	82,737	88,286	(5,549)	(6.3)%
2500s Revenues from Private Sources	166,420	110,104	56,316	51.1 %	488,790	395,128	93,662	23.7 %
2600s Current Service Charges	2,253,753	2,293,068	(39,315)	(1.7)%	7,806,476	7,434,285	372,191	5.0 %
2700s Transfers from (to) Other Funds	1,291,876	(528,009)	1,819,885	344.7 %	(16,357,845)	(19,211,807)	2,853,962	14.9 %
2800s Sales of Property & Equipment	3,507	2,055	1,452	70.7 %	23,635	35,061	(11,426)	(32.6)%
Total Other Revenues	\$ 3,707,505	\$ 1,888,213	\$ 1,819,293	96.3 %	\$ (7,955,302)	\$ (11,221,815)	\$ 3,266,513	29.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Third Month Ended September 30, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 25,805,602	\$ 22,483,164	\$ 3,322,438	14.8 %	\$ 67,951,462	\$ 64,474,293	\$ 3,477,169	5.4 %	\$ 235,076,450
Motor Vehicle Registration & Fees	4,250,584	3,851,860	398,724	10.4 %	24,849,205	22,765,880	2,083,325	9.2 %	90,741,913
Motor Vehicle Inspection Fees	312,181	250,208	61,973	24.8 %	766,121	750,625	15,496	2.1 %	3,202,500
Miscellaneous Taxes & Fees	103,763	98,220	5,543	5.6 %	388,723	342,846	45,877	13.4 %	1,368,729
Fines, Forfeits & Penalties	71,936	66,728	5,208	7.8 %	173,128	185,390	(12,262)	(6.6)%	739,039
Earnings on Investments	80,294	42,819	37,475	87.5 %	172,890	128,459	44,431	34.6 %	513,836
All Other	563,994	549,595	14,399	2.6 %	1,542,191	1,477,513	64,678	4.4 %	9,680,279
Total Collected	\$ 31,188,354	\$ 27,342,594	\$ 3,845,760	14.1 %	\$ 95,843,718	\$ 90,125,006	\$ 5,718,712	6.3 %	\$ 341,322,746

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Third Month Ended September 30, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 25,805,602	\$ 21,997,500	\$ 3,808,103	17.3 %	\$ 67,951,462	\$ 63,557,951	\$ 4,393,510	6.9 %
Motor Vehicle Registration & Fees	4,250,584	4,023,034	227,550	5.7 %	24,849,205	24,036,852	812,353	3.4 %
Motor Vehicle Inspection Fees	312,181	272,461	39,720	14.6 %	766,121	773,083	(6,963)	(0.9)%
Miscellaneous Taxes & Fees	103,763	132,122	(28,359)	(21.5)%	388,723	392,034	(3,311)	(0.8)%
Fines, Forfeits & Penalties	71,936	66,728	5,208	7.8 %	173,128	185,390	(12,262)	(6.6)%
Earnings on Investments	80,294	55,039	25,254	45.9 %	172,890	83,157	89,733	107.9 %
All Other	563,994	493,991	70,002	14.2 %	1,542,191	1,455,253	86,938	6.0 %
Total Collected	\$ 31,188,354	\$ 27,040,875	\$ 4,147,479	15.3 %	\$ 95,843,718	\$ 90,483,720	\$ 5,359,998	5.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.