

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

| | Month | | | | Fiscal Year to Date | | | | Total Budgeted Fiscal Year Ending 6/30/2020 |
|---------------------------------------|-----------------------|-----------------------|-------------------------|------------------------|-----------------------|-----------------------|-------------------------|------------------------|---|
| | Actual | Budget | Variance Over(Under) | Percent Over(Under) | Actual | Budget | Variance Over(Under) | Percent Over(Under) | |
| Sales and Use Tax | \$ 160,499,009 | \$ 156,527,036 | \$ 3,971,973 | 2.5 % | \$ 312,034,360 | \$ 304,660,224 | \$ 7,374,136 | 2.4 % | \$ 1,570,799,830 |
| Service Provider Tax | 4,793,431 | 5,975,758 | (1,182,327) | (19.8)% | 9,760,259 | 11,158,672 | (1,398,413) | (12.5)% | 59,524,000 |
| Individual Income Tax | 145,530,902 | 143,166,043 | 2,364,859 | 1.7 % | 260,017,074 | 253,560,285 | 6,456,789 | 2.5 % | 1,769,703,500 |
| Corporate Income Tax | 990,465 | 4,725,000 | (3,734,535) | (79.0)% | 10,523,125 | 17,525,000 | (7,001,875) | (40.0)% | 204,600,000 |
| Cigarette and Tobacco Tax | 9,759,550 | 15,353,163 | (5,593,613) | (36.4)% | 25,114,747 | 24,322,170 | 792,577 | 3.3 % | 136,546,842 |
| Insurance Companies Tax | 12,428 | 25,924 | (13,496) | (52.1)% | 269,516 | 164,607 | 104,909 | 63.7 % | 75,250,000 |
| Estate Tax | 3,203,975 | 537,647 | 2,666,328 | 495.9 % | 9,120,516 | 1,156,554 | 7,963,962 | 688.6 % | 10,350,000 |
| Fines, Forfeits & Penalties | 1,268,544 | 1,728,468 | (459,924) | (26.6)% | 2,603,289 | 3,238,515 | (635,226) | (19.6)% | 18,556,831 |
| Income from Investments | 1,380,055 | 855,334 | 524,721 | 61.3 % | 1,380,055 | 855,334 | 524,721 | 61.3 % | 10,575,750 |
| Transfer from Lottery Commission | 6,519,125 | 4,921,321 | 1,597,804 | 32.5 % | 10,891,906 | 9,504,329 | 1,387,577 | 14.6 % | 57,000,000 |
| Transfers for Tax Relief Programs | (49,781) | (500,000) | 450,219 | 90.0 % | (2,131,672) | (600,000) | (1,531,672) | (255.3)% | (72,400,000) |
| Transfer to Municipal Revenue Sharing | (8,415,630) | (5,887,076) | (2,528,554) | (43.0)% | (18,545,817) | (10,027,221) | (8,518,596) | (85.0)% | (106,769,104) |
| Other Taxes and Fees | 9,893,869 | 9,981,738 | (87,869) | (0.9)% | 21,584,221 | 20,277,324 | 1,306,897 | 6.4 % | 139,563,116 |
| Other Revenues | 3,772,638 | 2,856,737 | 915,901 | 32.1 % | (11,662,807) | (12,860,907) | 1,198,100 | 9.3 % | 11,379,648 |
| Total Collected | \$ 339,158,580 | \$ 340,267,093 | \$ (1,108,513) | (0.3)% | \$ 630,958,770 | \$ 622,934,886 | \$ 8,023,884 | 1.3 % | \$ 3,884,680,413 |

NOTES:

- (1) Included in the above is \$8,415,630 for the month and \$18,545,817 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Second Month Ended August 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

| | Month | | | | Fiscal Year to Date | | | |
|---------------------------------------|-----------------------|-----------------------|----------------------|---------------------|-----------------------|-----------------------|----------------------|---------------------|
| | Current Year | Prior Year | Variance Over(Under) | Percent Over(Under) | Current Year | Prior Year | Variance Over(Under) | Percent Over(Under) |
| Sales and Use Tax | \$ 160,499,009 | \$ 150,217,657 | \$ 10,281,351 | 6.8 % | \$ 312,034,360 | \$ 293,394,929 | \$ 18,639,431 | 6.4 % |
| Service Provider Tax | 4,793,431 | 5,920,655 | (1,127,224) | (19.0)% | 9,760,259 | 11,055,777 | (1,295,518) | (11.7)% |
| Individual Income Tax | 145,530,902 | 137,855,970 | 7,674,933 | 5.6 % | 260,017,074 | 242,760,497 | 17,256,577 | 7.1 % |
| Corporate Income Tax | 990,465 | 5,551,641 | (4,561,176) | (82.2)% | 10,523,125 | 19,082,955 | (8,559,831) | (44.9)% |
| Cigarette and Tobacco Tax | 9,759,550 | 14,486,854 | (4,727,304) | (32.6)% | 25,114,747 | 23,819,055 | 1,295,692 | 5.4 % |
| Insurance Companies Tax | 12,428 | 201,859 | (189,430) | (93.8)% | 269,516 | 742,137 | (472,621) | (63.7)% |
| Estate Tax | 3,203,975 | 1,385,219 | 1,818,756 | 131.3 % | 9,120,516 | 1,294,803 | 7,825,712 | 604.4 % |
| Fines, Forfeits & Penalties | 1,268,544 | 1,764,941 | (496,398) | (28.1)% | 2,603,289 | 3,314,602 | (711,313) | (21.5)% |
| Income from Investments | 1,380,055 | 696,864 | 683,191 | 98.0 % | 1,380,055 | 696,864 | 683,191 | 98.0 % |
| Transfer from Lottery Commission | 6,519,125 | 3,854,137 | 2,664,988 | 69.1 % | 10,891,906 | 8,530,203 | 2,361,703 | 27.7 % |
| Transfers for Tax Relief Programs | (49,781) | (491,843) | 442,062 | 89.9 % | (2,131,672) | (424,526) | (1,707,147) | (402.1)% |
| Transfer to Municipal Revenue Sharing | (8,415,630) | (5,334,965) | (3,080,666) | (57.7)% | (18,545,817) | (11,850,807) | (6,695,010) | (56.5)% |
| Other Taxes and Fees | 9,893,869 | 11,600,983 | (1,707,114) | (14.7)% | 21,584,221 | 22,579,422 | (995,201) | (4.4)% |
| Other Revenues | 3,772,638 | 1,507,368 | 2,265,270 | 150.3 % | (11,662,807) | (13,110,028) | 1,447,220 | 11.0 % |
| Total Collected | \$ 339,158,580 | \$ 329,217,341 | \$ 9,941,239 | 3.0 % | \$ 630,958,770 | \$ 601,885,884 | \$ 29,072,886 | 4.8 % |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2019
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

| | Month | | | | Fiscal Year to Date | | | | Total Budgeted Fiscal Year Ending 6/30/2020 |
|---|---------------------|---------------------|-------------------------|------------------------|------------------------|------------------------|-------------------------|------------------------|---|
| | Actual | Budget | Variance Over(Under) | Percent Over(Under) | Actual | Budget | Variance Over(Under) | Percent Over(Under) | |
| <u>Detail of Other Taxes & Fees</u> | | | | | | | | | |
| 0100s All Others | \$ 2,116,636 | \$ 1,803,420 | \$ 313,216 | 17.4 % | \$ 3,710,683 | \$ 3,543,536 | \$ 167,147 | 4.7 % | \$ 35,703,169 |
| 0300s Aeronautical Gas Tax | 28,388 | 26,707 | 1,681 | 6.3 % | 52,654 | 51,035 | 1,619 | 3.2 % | 278,509 |
| 0400s Alcohol Excise Tax | 337,417 | 1,391,672 | (1,054,255) | (75.8)% | 2,396,291 | 2,783,344 | (387,053) | (13.9)% | 16,700,115 |
| 0700s Corporation Taxes | 290,745 | 425,490 | (134,745) | (31.7)% | 1,937,163 | 920,678 | 1,016,485 | 110.4 % | 9,938,649 |
| 0800s Public Utilities | - | (254,279) | 254,279 | 100.0 % | - | (250,609) | 250,609 | 100.0 % | 5,700,000 |
| 1000s Banking Taxes | 2,078,150 | 2,279,332 | (201,182) | (8.8)% | 4,204,750 | 4,558,664 | (353,914) | (7.8)% | 27,891,990 |
| 1100s Alcoholic Beverages | 517,630 | 401,078 | 116,552 | 29.1 % | 1,099,329 | 863,442 | 235,887 | 27.3 % | 5,881,038 |
| 1200s Amusements Tax | - | 20,000 | (20,000) | (100.0)% | - | 60,000 | (60,000) | (100.0)% | 110,000 |
| 1300s Harness Racing Pari-mutuel | 895,671 | 766,931 | 128,740 | 16.8 % | 1,717,452 | 1,488,220 | 229,232 | 15.4 % | 8,495,834 |
| 1400s Business Taxes | 560,640 | 582,819 | (22,179) | (3.8)% | 1,208,327 | 1,178,534 | 29,793 | 2.5 % | 8,065,100 |
| 1500s Motor Vehicle Licenses | 358,572 | 569,992 | (211,420) | (37.1)% | 899,332 | 1,167,379 | (268,047) | (23.0)% | 4,140,577 |
| 1700s Inland Fisheries & Wildlife | 2,661,681 | 1,934,781 | 726,900 | 37.6 % | 4,264,759 | 3,849,989 | 414,770 | 10.8 % | 15,989,941 |
| 1900s Other Licenses | 48,339 | 33,795 | 14,544 | 43.0 % | 93,480 | 63,112 | 30,368 | 48.1 % | 668,194 |
| Total Other Taxes & Fees | \$ 9,893,869 | \$ 9,981,738 | \$ (87,869) | (0.9)% | \$ 21,584,221 | \$ 20,277,324 | \$ 1,306,897 | 6.4 % | \$ 139,563,116 |
| <u>Detail of Other Revenues</u> | | | | | | | | | |
| 2200s Federal Revenues | \$ 9,586 | \$ 11,250 | \$ (1,664) | (14.8)% | \$ 9,586 | \$ 22,501 | \$ (12,915) | (57.4)% | \$ 135,000 |
| 2300s County Revenues | - | - | - | % | - | - | - | % | - |
| 2400s Revenues from Cities and Towns | 11,537 | 23,166 | (11,629) | (50.2)% | 82,106 | 46,332 | 35,774 | 77.2 % | 277,996 |
| 2500s Revenues from Private Sources | 174,136 | 178,973 | (4,837) | (2.7)% | 322,370 | 357,946 | (35,576) | (9.9)% | 1,527,000 |
| 2600s Current Service Charges | 2,779,090 | 2,383,173 | 395,917 | 16.6 % | 5,552,723 | 4,563,758 | 988,965 | 21.7 % | 22,557,215 |
| 2700s Transfers from (to) Other Funds | 778,196 | 245,338 | 532,858 | 217.2 % | (17,649,720) | (17,874,081) | 224,361 | 1.3 % | (13,262,263) |
| 2800s Sales of Property & Equipment | 20,093 | 14,837 | 5,256 | 35.4 % | 20,128 | 22,637 | (2,509) | (11.1)% | 144,700 |
| Total Other Revenues | \$ 3,772,638 | \$ 2,856,737 | \$ 915,901 | 32.1 % | \$ (11,662,807) | \$ (12,860,907) | \$ 1,198,100 | 9.3 % | \$ 11,379,648 |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
All Other Comparison to To Prior Year**

Exhibit IV

| | Month | | | | Fiscal Year to Date | | | |
|---|---------------------|----------------------|-----------------------|---------------------|------------------------|------------------------|----------------------|---------------------|
| | Current Year | Prior Year | Variance Over(Under) | Percent Over(Under) | Current Year | Prior Year | Variance Over(Under) | Percent Over(Under) |
| <u>Detail of Other Taxes & Fees</u> | | | | | | | | |
| 0100s All Others | \$ 2,116,636 | \$ 1,910,966 | \$ 205,671 | 10.8 % | \$ 3,710,683 | \$ 3,758,221 | \$ (47,537) | (1.3)% |
| 0300s Aeronautical Gas Tax | 28,388 | 26,571 | 1,817 | 6.8 % | 52,654 | 50,775 | 1,879 | 3.7 % |
| 0400s Alcohol Excise Tax | 337,417 | 2,077,589 | (1,740,172) | (83.8)% | 2,396,291 | 4,286,304 | (1,890,013) | (44.1)% |
| 0700s Corporation Taxes | 290,745 | 479,071 | (188,326) | (39.3)% | 1,937,163 | 1,027,970 | 909,193 | 88.4 % |
| 0800s Public Utilities | - | - | - | - % | - | - | - | - % |
| 1000s Banking Taxes | 2,078,150 | 2,389,050 | (310,900) | (13.0)% | 4,204,750 | 4,390,350 | (185,600) | (4.2)% |
| 1100s Alcoholic Beverages | 517,630 | 334,894 | 182,736 | 54.6 % | 1,099,329 | 735,769 | 363,560 | 49.4 % |
| 1200s Amusements Tax | - | - | - | - % | - | - | - | - % |
| 1300s Harness Racing Pari-mutuel | 895,671 | 764,294 | 131,376 | 17.2 % | 1,717,452 | 1,483,063 | 234,389 | 15.8 % |
| 1400s Business Taxes | 560,640 | 932,407 | (371,767) | (39.9)% | 1,208,327 | 1,589,140 | (380,813) | (24.0)% |
| 1500s Motor Vehicle Licenses | 358,572 | 358,823 | (251) | (0.1)% | 899,332 | 851,137 | 48,195 | 5.7 % |
| 1700s Inland Fisheries & Wildlife | 2,661,681 | 2,273,299 | 388,381 | 17.1 % | 4,264,759 | 4,306,674 | (41,915) | (1.0)% |
| 1900s Other Licenses | 48,339 | 54,019 | (5,680) | (10.5)% | 93,480 | 100,019 | (6,539) | (6.5)% |
| Total Other Taxes & Fees | \$ 9,893,869 | \$ 11,600,983 | \$ (1,707,114) | (14.7)% | \$ 21,584,221 | \$ 22,579,422 | \$ (995,201) | (4.4)% |
| <u>Detail of Other Revenues</u> | | | | | | | | |
| 2200s Federal Revenues | \$ 9,586 | \$ - | \$ 9,586 | - % | \$ 9,586 | \$ 26,377 | \$ (16,791) | (63.7)% |
| 2300s County Revenues | - | - | - | - % | - | - | - | - % |
| 2400s Revenues from Cities and Towns | 11,537 | - | 11,537 | - % | 82,106 | 88,146 | (6,040) | (6.9)% |
| 2500s Revenues from Private Sources | 174,136 | 129,356 | 44,780 | 34.6 % | 322,370 | 285,025 | 37,346 | 13.1 % |
| 2600s Current Service Charges | 2,779,090 | 2,541,476 | 237,614 | 9.3 % | 5,552,723 | 5,141,217 | 411,506 | 8.0 % |
| 2700s Transfers from (to) Other Funds | 778,196 | (1,196,310) | 1,974,507 | 165.0 % | (17,649,720) | (18,683,797) | 1,034,077 | 5.5 % |
| 2800s Sales of Property & Equipment | 20,093 | 32,846 | (12,753) | (38.8)% | 20,128 | 33,006 | (12,878) | (39.0)% |
| Total Other Revenues | \$ 3,772,638 | \$ 1,507,368 | \$ 2,265,270 | 150.3 % | \$ (11,662,807) | \$ (13,110,028) | \$ 1,447,220 | 11.0 % |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Second Month Ended August 31, 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

| | Month | | | | Fiscal Year to Date | | | | Total Budgeted Fiscal Year Ending 6/30/2020 |
|-----------------------------------|----------------------|----------------------|-------------------------|------------------------|----------------------|----------------------|-------------------------|------------------------|---|
| | Actual | Budget | Variance Over(Under) | Percent Over(Under) | Actual | Budget | Variance Over(Under) | Percent Over(Under) | |
| Fuel Taxes | \$ 21,897,479 | \$ 21,621,661 | \$ 275,818 | 1.3 % | \$ 42,145,859 | \$ 41,991,129 | \$ 154,730 | 0.4 % | \$ 235,076,450 |
| Motor Vehicle Registration & Fees | 10,281,900 | 9,823,063 | 458,837 | 4.7 % | 20,598,620 | 18,914,020 | 1,684,600 | 8.9 % | 90,752,413 |
| Motor Vehicle Inspection Fees | 285,982 | 250,208 | 35,774 | 14.3 % | 453,940 | 500,417 | (46,477) | (9.3)% | 3,202,500 |
| Miscellaneous Taxes & Fees | 130,620 | 102,394 | 28,226 | 27.6 % | 284,961 | 244,626 | 40,335 | 16.5 % | 1,368,729 |
| Fines, Forfeits & Penalties | 56,464 | 53,376 | 3,088 | 5.8 % | 101,191 | 118,662 | (17,471) | (14.7)% | 739,039 |
| Earnings on Investments | 92,596 | 42,819 | 49,777 | 116.2 % | 92,596 | 85,640 | 6,956 | 8.1 % | 513,836 |
| All Other | 571,182 | 520,144 | 51,038 | 9.8 % | 978,197 | 927,918 | 50,279 | 5.4 % | 9,680,279 |
| Total Collected | \$ 33,316,223 | \$ 32,413,665 | \$ 902,558 | 2.8 % | \$ 64,655,364 | \$ 62,782,412 | \$ 1,872,952 | 3.0 % | \$ 341,333,246 |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Second Month Ended August 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit VI

| | Month | | | | Fiscal Year to Date | | | |
|-----------------------------------|----------------------|----------------------|-------------------------|------------------------|----------------------|----------------------|-------------------------|------------------------|
| | Current Year | Prior Year | Variance Over(Under) | Percent Over(Under) | Current Year | Prior Year | Variance Over(Under) | Percent Over(Under) |
| Fuel Taxes | \$ 21,897,479 | \$ 21,476,145 | \$ 421,334 | 2.0 % | \$ 42,145,859 | \$ 41,560,451 | \$ 585,408 | 1.4 % |
| Motor Vehicle Registration & Fees | 10,281,900 | 10,395,606 | (113,705) | (1.1)% | 20,598,620 | 20,013,817 | 584,803 | 2.9 % |
| Motor Vehicle Inspection Fees | 285,982 | 235,670 | 50,313 | 21.3 % | 453,940 | 500,623 | (46,683) | (9.3)% |
| Miscellaneous Taxes & Fees | 130,620 | 103,180 | 27,440 | 26.6 % | 284,961 | 259,913 | 25,048 | 9.6 % |
| Fines, Forfeits & Penalties | 56,464 | 53,376 | 3,088 | 5.8 % | 101,191 | 118,662 | (17,470) | (14.7)% |
| Earnings on Investments | 92,596 | 28,118 | 64,478 | 229.3 % | 92,596 | 28,118 | 64,478 | 229.3 % |
| All Other | 571,182 | 530,915 | 40,266 | 7.6 % | 978,197 | 961,262 | 16,935 | 1.8 % |
| Total Collected | \$ 33,316,223 | \$ 32,823,009 | \$ 493,215 | 1.5 % | \$ 64,655,364 | \$ 63,442,845 | \$ 1,212,519 | 1.9 % |

NOTE: This report has been prepared from preliminary month end figures and is subject to change.