

STATE OF MAINE

**Undedicated Revenues - General Fund
For the First Month Ended July, 31 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 151,535,352	\$ 148,133,188	\$ 3,402,164	2.3 %	\$ 151,535,352	\$ 148,133,188	\$ 3,402,164	2.3 %	\$ 1,570,799,830
Service Provider Tax	4,966,828	5,182,914	(216,086)	(4.2)%	4,966,828	5,182,914	(216,086)	(4.2)%	59,524,000
Individual Income Tax	114,486,171	110,394,242	4,091,929	3.7 %	114,486,171	110,394,242	4,091,929	3.7 %	1,769,703,500
Corporate Income Tax	9,532,659	12,800,000	(3,267,341)	(25.5)%	9,532,659	12,800,000	(3,267,341)	(25.5)%	204,600,000
Cigarette and Tobacco Tax	15,355,197	8,969,007	6,386,190	71.2 %	15,355,197	8,969,007	6,386,190	71.2 %	136,546,842
Insurance Companies Tax	257,088	138,683	118,405	85.4 %	257,088	138,683	118,405	85.4 %	75,250,000
Estate Tax	5,916,541	618,907	5,297,634	856.0 %	5,916,541	618,907	5,297,634	856.0 %	10,350,000
Fines, Forfeits & Penalties	1,334,745	1,510,047	(175,302)	(11.6)%	1,334,745	1,510,047	(175,302)	(11.6)%	18,556,831
Income from Investments	-	-	-	%	-	-	-	%	10,575,750
Transfer from Lottery Commission	4,372,781	4,583,008	(210,227)	(4.6)%	4,372,781	4,583,008	(210,227)	(4.6)%	57,000,000
Transfers for Tax Relief Programs	(2,081,891)	(100,000)	(1,981,891)	(1,981.9)%	(2,081,891)	(100,000)	(1,981,891)	(1,981.9)%	(72,400,000)
Transfer to Municipal Revenue Sharing	(10,130,187)	(4,140,145)	(5,990,042)	(144.7)%	(10,130,187)	(4,140,145)	(5,990,042)	(144.7)%	(106,769,104)
Other Taxes and Fees	11,690,351	10,295,586	1,394,765	13.5 %	11,690,351	10,295,586	1,394,765	13.5 %	139,563,116
Other Revenues	(15,435,446)	(15,717,644)	282,198	1.8 %	(15,435,446)	(15,717,644)	282,198	1.8 %	11,379,648
Total Collected	\$ 291,800,191	\$ 282,667,793	\$ 9,132,398	3.2 %	\$ 291,800,191	\$ 282,667,793	\$ 9,132,398	3.2 %	\$ 3,884,680,413

NOTES:

- (1) Included in the above is \$10,130,187 for the month and \$10,130,187 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in May 2019, laws enacted through the end of the 129th Legislature, 1st Regular Session for all laws and any emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the First Month Ended July, 31 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 151,535,352	\$ 143,177,272	\$ 8,358,080	5.8 %	\$ 151,535,352	\$ 143,177,272	\$ 8,358,080	5.8 %
Service Provider Tax	4,966,828	5,135,122	(168,293)	(3.3)%	4,966,828	5,135,122	(168,293)	(3.3)%
Individual Income Tax	114,486,171	104,904,527	9,581,644	9.1 %	114,486,171	104,904,527	9,581,644	9.1 %
Corporate Income Tax	9,532,659	13,531,314	(3,998,655)	(29.6)%	9,532,659	13,531,314	(3,998,655)	(29.6)%
Cigarette and Tobacco Tax	15,355,197	9,332,201	6,022,996	64.5 %	15,355,197	9,332,201	6,022,996	64.5 %
Insurance Companies Tax	257,088	540,278	(283,190)	(52.4)%	257,088	540,278	(283,190)	(52.4)%
Estate Tax	5,916,541	(90,416)	6,006,956	6,643.7 %	5,916,541	(90,416)	6,006,956	6,643.7 %
Fines, Forfeits & Penalties	1,334,745	1,549,661	(214,916)	(13.9)%	1,334,745	1,549,661	(214,916)	(13.9)%
Income from Investments	-	-	-	- %	-	-	-	- %
Transfer from Lottery Commission	4,372,781	4,676,066	(303,285)	(6.5)%	4,372,781	4,676,066	(303,285)	(6.5)%
Transfers for Tax Relief Programs	(2,081,891)	67,318	(2,149,209)	(3,192.6)%	(2,081,891)	67,318	(2,149,209)	(3,192.6)%
Transfer to Municipal Revenue Sharing	(10,130,187)	(6,515,842)	(3,614,345)	(55.5)%	(10,130,187)	(6,515,842)	(3,614,345)	(55.5)%
Other Taxes and Fees	11,690,351	10,978,439	711,913	6.5 %	11,690,351	10,978,439	711,913	6.5 %
Other Revenues	(15,435,446)	(14,617,396)	(818,050)	(5.6)%	(15,435,446)	(14,617,396)	(818,050)	(5.6)%
Total Collected	\$ 291,800,191	\$ 272,668,544	\$ 19,131,647	7.0 %	\$ 291,800,191	\$ 272,668,544	\$ 19,131,647	7.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the First Month Ended July, 31 2019
For the Fiscal Year Ending June 30, 2020
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,594,047	\$ 1,740,116	\$ (146,069)	(8.4)%	\$ 1,594,047	\$ 1,740,116	\$ (146,069)	(8.4)%	\$ 35,703,169
0300s Aeronautical Gas Tax	24,267	24,328	(61)	(0.3)%	24,267	24,328	(61)	(0.3)%	278,509
0400s Alcohol Excise Tax	2,058,873	1,391,672	667,201	47.9 %	2,058,873	1,391,672	667,201	47.9 %	16,700,115
0700s Corporation Taxes	1,646,418	495,188	1,151,230	232.5 %	1,646,418	495,188	1,151,230	232.5 %	9,938,649
0800s Public Utilities	-	3,670	(3,670)	(100.0)%	-	3,670	(3,670)	(100.0)%	5,700,000
1000s Banking Taxes	2,126,600	2,279,332	(152,732)	(6.7)%	2,126,600	2,279,332	(152,732)	(6.7)%	27,891,990
1100s Alcoholic Beverages	581,698	462,364	119,334	25.8 %	581,698	462,364	119,334	25.8 %	5,881,038
1200s Amusements Tax	-	40,000	(40,000)	(100.0)%	-	40,000	(40,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	821,781	721,289	100,492	13.9 %	821,781	721,289	100,492	13.9 %	8,495,834
1400s Business Taxes	647,687	595,715	51,972	8.7 %	647,687	595,715	51,972	8.7 %	8,065,100
1500s Motor Vehicle Licenses	540,760	597,387	(56,627)	(9.5)%	540,760	597,387	(56,627)	(9.5)%	4,140,577
1700s Inland Fisheries & Wildlife	1,603,079	1,915,208	(312,129)	(16.3)%	1,603,079	1,915,208	(312,129)	(16.3)%	15,989,941
1900s Other Licenses	45,141	29,317	15,824	54.0 %	45,141	29,317	15,824	54.0 %	668,194
Total Other Taxes & Fees	\$ 11,690,351	\$ 10,295,586	\$ 1,394,765	13.5 %	\$ 11,690,351	\$ 10,295,586	\$ 1,394,765	13.5 %	\$ 139,563,116
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 11,251	\$ (11,251)	(100.0)%	\$ -	\$ 11,251	\$ (11,251)	(100.0)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	70,569	23,166	47,403	204.6 %	70,569	23,166	47,403	204.6 %	277,996
2500s Revenues from Private Sources	148,234	178,973	(30,739)	(17.2)%	148,234	178,973	(30,739)	(17.2)%	1,527,000
2600s Current Service Charges	2,773,633	2,180,585	593,048	27.2 %	2,773,633	2,180,585	593,048	27.2 %	22,557,215
2700s Transfers from (to) Other Funds	(18,427,917)	(18,119,419)	(308,498)	(1.7)%	(18,427,917)	(18,119,419)	(308,498)	(1.7)%	(13,262,263)
2800s Sales of Property & Equipment	35	7,800	(7,765)	(99.6)%	35	7,800	(7,765)	(99.6)%	144,700
Total Other Revenues	\$ (15,435,446)	\$ (15,717,644)	\$ 282,198	1.8 %	\$ (15,435,446)	\$ (15,717,644)	\$ 282,198	1.8 %	\$ 11,379,648

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the First Month Ended July, 31 2019 and 2018

For the Fiscal Year Ending June 30, 2020 and 2019

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,594,047	\$ 1,847,255	\$ (253,208)	(13.7)%	\$ 1,594,047	\$ 1,847,255	\$ (253,208)	(13.7)%
0300s Aeronautical Gas Tax	24,267	24,204	63	0.3 %	24,267	24,204	63	0.3 %
0400s Alcohol Excise Tax	2,058,873	2,208,715	(149,841)	(6.8)%	2,058,873	2,208,715	(149,841)	(6.8)%
0700s Corporation Taxes	1,646,418	548,900	1,097,519	199.9 %	1,646,418	548,900	1,097,519	199.9 %
0800s Public Utilities	-	-	-	%	-	-	-	%
1000s Banking Taxes	2,126,600	2,001,300	125,300	6.3 %	2,126,600	2,001,300	125,300	6.3 %
1100s Alcoholic Beverages	581,698	400,875	180,824	45.1 %	581,698	400,875	180,824	45.1 %
1200s Amusements Tax	-	-	-	%	-	-	-	%
1300s Harness Racing Pari-mutuel	821,781	718,768	103,013	14.3 %	821,781	718,768	103,013	14.3 %
1400s Business Taxes	647,687	656,732	(9,045)	(1.4)%	647,687	656,732	(9,045)	(1.4)%
1500s Motor Vehicle Licenses	540,760	492,315	48,446	9.8 %	540,760	492,315	48,446	9.8 %
1700s Inland Fisheries & Wildlife	1,603,079	2,033,375	(430,296)	(21.2)%	1,603,079	2,033,375	(430,296)	(21.2)%
1900s Other Licenses	45,141	46,000	(860)	(1.9)%	45,141	46,000	(860)	(1.9)%
Total Other Taxes & Fees	\$ 11,690,351	\$ 10,978,439	\$ 711,913	6.5 %	\$ 11,690,351	\$ 10,978,439	\$ 711,913	6.5 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 26,377	\$ (26,377)	(100.0)%	\$ -	\$ 26,377	\$ (26,377)	(100.0)%
2300s County Revenues	-	-	-	%	-	-	-	%
2400s Revenues from Cities and Towns	70,569	88,146	(17,577)	(19.9)%	70,569	88,146	(17,577)	(19.9)%
2500s Revenues from Private Sources	148,234	155,668	(7,434)	(4.8)%	148,234	155,668	(7,434)	(4.8)%
2600s Current Service Charges	2,773,633	2,599,741	173,892	6.7 %	2,773,633	2,599,741	173,892	6.7 %
2700s Transfers from (to) Other Funds	(18,427,917)	(17,487,487)	(940,430)	(5.4)%	(18,427,917)	(17,487,487)	(940,430)	(5.4)%
2800s Sales of Property & Equipment	35	160	(125)	(78.0)%	35	160	(125)	(78.0)%
Total Other Revenues	\$ (15,435,446)	\$ (14,617,396)	\$ (818,050)	(5.6)%	\$ (15,435,446)	\$ (14,617,396)	\$ (818,050)	(5.6)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the First Month Ended July, 31 2019
For the Fiscal Year Ending June 30, 2020
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2020
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 20,248,380	\$ 20,369,468	\$ (121,088)	(0.6)%	\$ 20,248,380	\$ 20,369,468	\$ (121,088)	(0.6)%	\$ 235,076,450
Motor Vehicle Registration & Fees	10,316,720	9,090,957	1,225,763	13.5 %	10,316,720	9,090,957	1,225,763	13.5 %	90,752,413
Motor Vehicle Inspection Fees	167,958	250,209	(82,251)	(32.9)%	167,958	250,209	(82,251)	(32.9)%	3,202,500
Miscellaneous Taxes & Fees	154,341	142,232	12,109	8.5 %	154,341	142,232	12,109	8.5 %	1,368,729
Fines, Forfeits & Penalties	44,727	65,286	(20,559)	(31.5)%	44,727	65,286	(20,559)	(31.5)%	739,039
Earnings on Investments	-	42,821	(42,821)	(100.0)%	-	42,821	(42,821)	(100.0)%	513,836
All Other	407,015	407,774	(759)	(0.2)%	407,015	407,774	(759)	(0.2)%	9,680,279
Total Collected	\$ 31,339,141	\$ 30,368,747	\$ 970,394	3.2 %	\$ 31,339,141	\$ 30,368,747	\$ 970,394	3.2 %	\$ 341,333,246

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the First Month Ended July, 31 2019 and 2018
For the Fiscal Year Ending June 30, 2020 and 2019
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 20,248,380	\$ 20,084,307	\$ 164,073	0.8 %	\$ 20,248,380	\$ 20,084,307	\$ 164,073	0.8 %
Motor Vehicle Registration & Fees	10,316,720	9,618,212	698,508	7.3 %	10,316,720	9,618,212	698,508	7.3 %
Motor Vehicle Inspection Fees	167,958	264,953	(96,995)	(36.6)%	167,958	264,953	(96,995)	(36.6)%
Miscellaneous Taxes & Fees	154,341	156,733	(2,392)	(1.5)%	154,341	156,733	(2,392)	(1.5)%
Fines, Forfeits & Penalties	44,727	65,286	(20,558)	(31.5)%	44,727	65,286	(20,558)	(31.5)%
Earnings on Investments	-	-	-	- %	-	-	-	- %
All Other	407,015	430,347	(23,331)	(5.4)%	407,015	430,347	(23,331)	(5.4)%
Total Collected	\$ 31,339,141	\$ 30,619,837	\$ 719,305	2.3 %	\$ 31,339,141	\$ 30,619,837	\$ 719,305	2.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.