

STATE OF MAINE

Undedicated Revenues - General Fund
For the Ninth Month Ended March 31, 2019
For the Fiscal Year Ending June 30, 2019
Comparison to Budget

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 95,011,126	\$ 94,226,591	\$ 784,535	0.8 %	\$ 1,145,347,750	\$ 1,144,216,014	\$ 1,131,736	0.1 %	\$ 1,502,180,767
Service Provider Tax	4,481,065	4,424,907	56,158	1.3 %	44,990,780	44,313,613	677,167	1.5 %	59,222,124
Individual Income Tax	46,179,018	20,000,000	26,179,018	130.9 %	1,117,272,452	1,135,019,204	(17,746,752)	(1.6)%	1,680,158,151
Corporate Income Tax	22,621,571	12,000,000	10,621,571	88.5 %	151,465,514	129,388,265	22,077,249	17.1 %	209,750,000
Cigarette and Tobacco Tax	7,312,428	11,452,438	(4,140,010)	(36.1)%	94,922,518	100,009,874	(5,087,356)	(5.1)%	137,088,615
Insurance Companies Tax	14,146,592	12,912,188	1,234,404	9.6 %	29,222,890	27,572,668	1,650,222	6.0 %	74,450,000
Estate Tax	220,362	360,000	(139,638)	(38.8)%	5,916,254	5,900,401	15,853	0.3 %	9,140,409
Fines, Forfeits & Penalties	1,904,833	1,559,207	345,626	22.2 %	11,670,890	12,439,702	(768,812)	(6.2)%	17,583,176
Income from Investments	1,081,375	708,992	372,383	52.5 %	7,482,059	6,358,000	1,124,059	17.7 %	8,721,242
Transfer from Lottery Commission	6,825,667	4,458,512	2,367,155	53.1 %	48,893,153	44,065,631	4,827,522	11.0 %	57,000,000
Transfers for Tax Relief Programs	(1,563,177)	(1,450,000)	(113,177)	(7.8)%	(61,175,568)	(67,509,357)	6,333,789	9.4 %	(68,368,623)
Transfer to Municipal Revenue Sharing	(2,563,339)	(3,235,871)	672,532	20.8 %	(52,331,516)	(52,981,599)	650,083	1.2 %	(72,683,306)
Other Taxes and Fees	18,639,818	15,642,966	2,996,852	19.2 %	112,487,786	107,508,990	4,978,796	4.6 %	143,259,126
Other Revenues	2,745,371	3,382,036	(636,665)	(18.8)%	(6,485,892)	(6,965,042)	479,150	6.9 %	9,874,430
Total Collected	\$ 217,042,708	\$ 176,441,966	\$ 40,600,742	23.0 %	\$ 2,649,679,071	\$ 2,629,336,364	\$ 20,342,707	0.8 %	\$ 3,767,376,111

NOTES:

- (1) Included in the above is \$2,563,339 for the month and \$52,331,516 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2018, laws enacted through the end of the 128th Legislature, 2nd Regular Session for all laws and any 2nd Special Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Ninth Month Ended March 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2019 and 2018

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 95,011,126	\$ 89,727,696	\$ 5,283,430	5.9 %	\$ 1,145,347,750	\$ 1,081,503,465	\$ 63,844,286	5.9 %
Service Provider Tax	4,481,065	4,748,922	(267,857)	(5.6)%	44,990,780	44,724,748	266,031	0.6 %
Individual Income Tax	46,179,018	35,850,683	10,328,334	28.8 %	1,117,272,452	1,085,840,309	31,432,143	2.9 %
Corporate Income Tax	22,621,571	14,794,084	7,827,487	52.9 %	151,465,514	98,369,729	53,095,785	54.0 %
Cigarette and Tobacco Tax	7,312,428	10,745,220	(3,432,792)	(31.9)%	94,922,518	96,260,513	(1,337,996)	(1.4)%
Insurance Companies Tax	14,146,592	13,859,078	287,514	2.1 %	29,222,890	28,257,139	965,751	3.4 %
Estate Tax	220,362	287,604	(67,242)	(23.4)%	5,916,254	10,255,248	(4,338,994)	(42.3)%
Fines, Forfeits & Penalties	1,904,833	2,483,760	(578,926)	(23.3)%	11,670,890	14,611,171	(2,940,280)	(20.1)%
Income from Investments	1,081,375	537,254	544,120	101.3 %	7,482,059	3,991,943	3,490,116	87.4 %
Transfer from Lottery Commission	6,825,667	6,068,842	756,825	12.5 %	48,893,153	48,245,270	647,883	1.3 %
Transfers for Tax Relief Programs	(1,563,177)	(5,154,620)	3,591,443	69.7 %	(61,175,568)	(60,762,508)	(413,060)	(0.7)%
Transfer to Municipal Revenue Sharing	(2,563,339)	(2,789,850)	226,510	8.1 %	(52,331,516)	(49,879,071)	(2,452,446)	(4.9)%
Other Taxes and Fees	18,639,818	18,728,292	(88,474)	(0.5)%	112,487,786	106,994,922	5,492,864	5.1 %
Other Revenues	2,745,371	2,287,128	458,242	20.0 %	(6,485,892)	(5,974,578)	(511,314)	(8.6)%
Total Collected	\$ 217,042,708	\$ 192,174,093	\$ 24,868,615	12.9 %	\$ 2,649,679,071	\$ 2,502,438,300	\$ 147,240,770	5.9 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund
For the Ninth Month Ended March 31, 2019
For the Fiscal Year Ending June 30, 2019
All Other Comparison to Budget

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 3,798,107	\$ 734,680	\$ 3,063,427	417.0 %	\$ 30,730,822	\$ 26,896,936	\$ 3,833,886	14.3 %	\$ 35,412,264
0300s Aeronautical Gas Tax	19,367	19,812	(445)	(2.2)%	210,756	212,369	(1,613)	(0.8)%	278,422
0400s Alcohol Excise Tax	1,250,222	1,632,715	(382,493)	(23.4)%	14,769,987	15,151,859	(381,872)	(2.5)%	18,539,822
0700s Corporation Taxes	1,228,856	1,699,392	(470,536)	(27.7)%	4,744,806	4,228,921	515,885	12.2 %	9,838,649
0800s Public Utilities	6,157,147	6,131,321	25,826	0.4 %	6,157,147	6,141,794	15,353	0.2 %	6,000,000
1000s Banking Taxes	2,564,950	2,279,324	285,626	12.5 %	21,801,500	21,053,916	747,584	3.6 %	27,891,990
1100s Alcoholic Beverages	552,580	471,653	80,927	17.2 %	4,404,832	4,603,628	(198,796)	(4.3)%	5,881,038
1200s Amusements Tax	-	-	-	%	-	105,000	(105,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	796,300	672,388	123,912	18.4 %	6,277,108	6,289,070	(11,962)	(0.2)%	8,167,875
1400s Business Taxes	1,039,796	901,734	138,062	15.3 %	7,526,246	7,001,764	524,482	7.5 %	10,485,222
1500s Motor Vehicle Licenses	325,631	279,029	46,602	16.7 %	3,188,305	3,460,412	(272,107)	(7.9)%	4,140,577
1700s Inland Fisheries & Wildlife	855,107	792,696	62,411	7.9 %	12,088,361	11,921,656	166,705	1.4 %	15,995,073
1900s Other Licenses	51,756	28,222	23,534	83.4 %	587,917	441,665	146,252	33.1 %	518,194
Total Other Taxes & Fees	\$ 18,639,818	\$ 15,642,966	\$ 2,996,852	19.2 %	\$ 112,487,786	\$ 107,508,990	\$ 4,978,796	4.6 %	\$ 143,259,126
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 856	\$ 13,867	\$ (13,011)	(93.8)%	\$ 93,444	\$ 93,395	\$ 49	0.1 %	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	41,931	23,167	18,764	81.0 %	137,307	208,495	(71,188)	(34.1)%	277,996
2500s Revenues from Private Sources	72,039	127,633	(55,594)	(43.6)%	1,085,210	1,329,439	(244,229)	(18.4)%	1,527,000
2600s Current Service Charges	1,899,721	2,296,930	(397,209)	(17.3)%	19,075,805	18,048,648	1,027,157	5.7 %	24,673,506
2700s Transfers from (to) Other Funds	728,773	920,439	(191,667)	(20.8)%	(26,977,267)	(26,713,311)	(263,956)	(1.0)%	(16,872,672)
2800s Sales of Property & Equipment	2,051	-	2,051	%	99,608	68,292	31,316	45.9 %	133,600
Total Other Revenues	\$ 2,745,371	\$ 3,382,036	\$ (636,665)	(18.8)%	\$ (6,485,892)	\$ (6,965,042)	\$ 479,150	6.9 %	\$ 9,874,430

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Ninth Month Ended March 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2019 and 2018

All Other Comparison to To Prior Year

Exhibit IV

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 3,798,107	\$ 2,952,043	\$ 846,064	28.7 %	\$ 30,730,822	\$ 26,707,434	\$ 4,023,388	15.1 %
0300s Aeronautical Gas Tax	19,367	18,907	460	2.4 %	210,756	211,430	(674)	(0.3)%
0400s Alcohol Excise Tax	1,250,222	1,291,962	(41,740)	(3.2)%	14,769,987	14,549,330	220,657	1.5 %
0700s Corporation Taxes	1,228,856	1,708,715	(479,859)	(28.1)%	4,744,806	4,418,190	326,616	7.4 %
0800s Public Utilities	6,157,147	6,218,724	(61,577)	(1.0)%	6,157,147	6,221,980	(64,833)	(1.0)%
1000s Banking Taxes	2,564,950	3,064,900	(499,950)	(16.3)%	21,801,500	22,242,415	(440,915)	(2.0)%
1100s Alcoholic Beverages	552,580	519,815	32,765	6.3 %	4,404,832	4,403,780	1,052	- %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	796,300	828,189	(31,889)	(3.9)%	6,277,108	6,240,049	37,059	0.6 %
1400s Business Taxes	1,039,796	1,028,152	11,644	1.1 %	7,526,246	6,398,063	1,128,183	17.6 %
1500s Motor Vehicle Licenses	325,631	304,521	21,110	6.9 %	3,188,305	3,178,353	9,952	0.3 %
1700s Inland Fisheries & Wildlife	855,107	760,407	94,700	12.5 %	12,088,361	12,079,699	8,662	0.1 %
1900s Other Licenses	51,756	31,957	19,799	62.0 %	587,917	344,198	243,719	70.8 %
Total Other Taxes & Fees	\$ 18,639,818	\$ 18,728,292	\$ (88,474)	(0.5)%	\$ 112,487,786	\$ 106,994,922	\$ 5,492,864	5.1 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 856	\$ 15,067	\$ (14,211)	(94.3)%	\$ 93,444	\$ 191,790	\$ (98,346)	(51.3)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	41,931	14,526	27,405	188.7 %	137,307	120,163	17,144	14.3 %
2500s Revenues from Private Sources	72,039	(20,969)	93,008	443.6 %	1,085,210	1,082,042	3,168	0.3 %
2600s Current Service Charges	1,899,721	2,201,139	(301,418)	(13.7)%	19,075,805	18,506,307	569,499	3.1 %
2700s Transfers from (to) Other Funds	728,773	74,672	654,100	876.0 %	(26,977,267)	(26,029,248)	(948,019)	(3.6)%
2800s Sales of Property & Equipment	2,051	2,693	(642)	(23.8)%	99,608	154,369	(54,761)	(35.5)%
Total Other Revenues	\$ 2,745,371	\$ 2,287,128	\$ 458,242	20.0 %	\$ (6,485,892)	\$ (5,974,578)	\$ (511,314)	(8.6)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Ninth Month Ended March 31, 2019

For the Fiscal Year Ending June 30, 2019

Comparison to Budget

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 16,588,033	\$ 17,492,771	\$ (904,738)	(5.2)%	\$ 176,408,207	\$ 177,489,110	\$ (1,080,903)	(0.6)%	\$ 232,702,699
Motor Vehicle Registration & Fees	7,954,843	6,624,460	1,330,383	20.1 %	69,967,900	64,600,784	5,367,116	8.3 %	89,212,689
Motor Vehicle Inspection Fees	229,930	216,874	13,056	6.0 %	2,442,199	2,601,875	(159,676)	(6.1)%	3,202,500
Miscellaneous Taxes & Fees	91,339	85,680	5,659	6.6 %	1,035,865	922,704	113,161	12.3 %	1,280,229
Fines, Forfeits & Penalties	33,614	56,691	(23,077)	(40.7)%	439,489	558,989	(119,500)	(21.4)%	739,039
Earnings on Investments	56,860	8,730	48,130	551.3 %	460,380	279,543	180,837	64.7 %	242,191
All Other	408,783	675,371	(266,588)	(39.5)%	9,491,906	9,835,878	(343,972)	(3.5)%	11,252,423
Total Collected	\$ 25,363,401	\$ 25,160,577	\$ 202,824	0.8 %	\$ 260,245,946	\$ 256,288,883	\$ 3,957,063	1.5 %	\$ 338,631,770

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE**Undedicated Revenues - Highway Fund****For the Ninth Month Ended March 31, 2019 and 2018****For the Fiscal Year Ending June 30, 2019 and 2018****Comparison to To Prior Year****Exhibit VI**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 16,588,033	\$ 15,960,939	\$ 627,094	3.9 %	\$ 176,408,207	\$ 171,472,699	\$ 4,935,508	2.9 %
Motor Vehicle Registration & Fees	7,954,843	7,483,005	471,838	6.3 %	69,967,900	65,883,895	4,084,005	6.2 %
Motor Vehicle Inspection Fees	229,930	254,092	(24,162)	(9.5)%	2,442,199	2,552,766	(110,567)	(4.3)%
Miscellaneous Taxes & Fees	91,339	91,591	(252)	(0.3)%	1,035,865	1,006,582	29,283	2.9 %
Fines, Forfeits & Penalties	33,614	56,691	(23,076)	(40.7)%	439,489	558,987	(119,498)	(21.4)%
Earnings on Investments	56,860	15,255	41,605	272.7 %	460,380	183,419	276,961	151.0 %
All Other	408,783	572,261	(163,478)	(28.6)%	9,491,906	8,986,160	505,746	5.6 %
Total Collected	\$ 25,363,401	\$ 24,433,832	\$ 929,569	3.8 %	\$ 260,245,946	\$ 250,644,509	\$ 9,601,437	3.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.