

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eighth Month Ended February 28, 2019
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 93,012,808	\$ 92,816,794	\$ 196,014	0.2 %	\$ 1,050,336,624	\$ 1,049,989,423	\$ 347,201	- %	\$ 1,502,180,767
Service Provider Tax	4,641,256	4,726,745	(85,489)	(1.8)%	40,509,715	39,888,706	621,009	1.6 %	59,222,124
Individual Income Tax	35,114,764	60,250,000	(25,135,236)	(41.7)%	1,071,093,435	1,115,019,204	(43,925,769)	(3.9)%	1,680,158,151
Corporate Income Tax	(4,601,858)	3,000,000	(7,601,858)	(253.4)%	128,843,944	117,388,265	11,455,679	9.8 %	209,750,000
Cigarette and Tobacco Tax	8,316,508	9,077,285	(760,777)	(8.4)%	87,610,090	88,557,436	(947,346)	(1.1)%	137,088,615
Insurance Companies Tax	1,758,592	1,285,013	473,579	36.9 %	15,076,299	14,660,480	415,819	2.8 %	74,450,000
Estate Tax	2,578,690	900,000	1,678,690	186.5 %	5,695,892	5,540,401	155,491	2.8 %	9,140,409
Fines, Forfeits & Penalties	917,113	2,147,945	(1,230,832)	(57.3)%	9,766,057	10,880,495	(1,114,438)	(10.2)%	17,583,176
Income from Investments	1,165,258	887,978	277,280	31.2 %	6,400,684	5,649,008	751,676	13.3 %	8,721,242
Transfer from Lottery Commission	4,529,943	4,589,521	(59,578)	(1.3)%	42,067,486	39,607,119	2,460,367	6.2 %	57,000,000
Transfers for Tax Relief Programs	(1,629,116)	(5,750,000)	4,120,884	71.7 %	(59,612,391)	(66,059,357)	6,446,966	9.8 %	(68,368,623)
Transfer to Municipal Revenue Sharing	(7,159,096)	(7,548,551)	389,455	5.2 %	(49,768,177)	(49,745,728)	(22,449)	- %	(72,683,306)
Other Taxes and Fees	9,283,632	8,860,321	423,311	4.8 %	93,847,968	91,866,024	1,981,944	2.2 %	143,259,126
Other Revenues	1,716,158	2,740,038	(1,023,880)	(37.4)%	(9,231,263)	(10,347,078)	1,115,816	10.8 %	9,874,430
Total Collected	\$ 149,644,653	\$ 177,983,089	\$ (28,338,436)	(15.9)%	\$ 2,432,636,363	\$ 2,452,894,398	\$ (20,258,035)	(0.8)%	\$ 3,767,376,111

NOTES:

- (1) Included in the above is \$7,159,096 for the month and \$49,768,177 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2018, laws enacted through the end of the 128th Legislature, 2nd Regular Session for all laws and any 2nd Special Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Eighth Month Ended February 28, 2019 and 2018

For the Fiscal Year Ending June 30, 2019 and 2018

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 93,012,808	\$ 89,236,237	\$ 3,776,571	4.2 %	\$ 1,050,336,624	\$ 991,775,769	\$ 58,560,856	5.9 %
Service Provider Tax	4,641,256	4,756,737	(115,482)	(2.4)%	40,509,715	39,975,826	533,888	1.3 %
Individual Income Tax	35,114,764	43,195,992	(8,081,228)	(18.7)%	1,071,093,435	1,049,989,626	21,103,809	2.0 %
Corporate Income Tax	(4,601,858)	2,303,512	(6,905,370)	(299.8)%	128,843,944	83,575,645	45,268,299	54.2 %
Cigarette and Tobacco Tax	8,316,508	9,879,372	(1,562,864)	(15.8)%	87,610,090	85,515,294	2,094,796	2.4 %
Insurance Companies Tax	1,758,592	1,806,422	(47,830)	(2.6)%	15,076,299	14,398,061	678,238	4.7 %
Estate Tax	2,578,690	897,925	1,680,765	187.2 %	5,695,892	9,967,644	(4,271,752)	(42.9)%
Fines, Forfeits & Penalties	917,113	2,223,995	(1,306,881)	(58.8)%	9,766,057	12,127,411	(2,361,354)	(19.5)%
Income from Investments	1,165,258	593,917	571,341	96.2 %	6,400,684	3,454,688	2,945,996	85.3 %
Transfer from Lottery Commission	4,529,943	4,713,598	(183,655)	(3.9)%	42,067,486	42,176,428	(108,942)	(0.3)%
Transfers for Tax Relief Programs	(1,629,116)	(5,025,653)	3,396,537	67.6 %	(59,612,391)	(55,607,887)	(4,004,503)	(7.2)%
Transfer to Municipal Revenue Sharing	(7,159,096)	(6,982,010)	(177,085)	(2.5)%	(49,768,177)	(47,089,221)	(2,678,956)	(5.7)%
Other Taxes and Fees	9,283,632	8,479,515	804,117	9.5 %	93,847,968	88,266,630	5,581,338	6.3 %
Other Revenues	1,716,158	1,653,971	62,187	3.8 %	(9,231,263)	(8,261,706)	(969,557)	(11.7)%
Total Collected	\$ 149,644,653	\$ 157,733,530	\$ (8,088,877)	(5.1)%	\$ 2,432,636,363	\$ 2,310,264,207	\$ 122,372,155	5.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eighth Month Ended February 28, 2019
For the Fiscal Year Ending June 30, 2019
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 925,592	\$ 1,020,591	\$ (94,999)	(9.3)%	\$ 26,932,714	\$ 26,162,256	\$ 770,458	2.9 %	\$ 35,412,264
0300s Aeronautical Gas Tax	20,895	21,411	(516)	(2.4)%	191,389	192,557	(1,168)	(0.6)%	278,422
0400s Alcohol Excise Tax	1,492,710	1,707,945	(215,235)	(12.6)%	13,519,765	13,519,144	621	%	18,539,822
0700s Corporation Taxes	1,089,398	507,834	581,564	114.5 %	3,515,950	2,529,529	986,421	39.0 %	9,838,649
0800s Public Utilities	-	914	(914)	(100.0)%	-	10,473	(10,473)	(100.0)%	6,000,000
1000s Banking Taxes	2,591,200	2,279,324	311,876	13.7 %	19,236,550	18,774,592	461,958	2.5 %	27,891,990
1100s Alcoholic Beverages	483,863	485,222	(1,359)	(0.3)%	3,852,252	4,131,975	(279,723)	(6.8)%	5,881,038
1200s Amusements Tax	-	-	-	%	-	105,000	(105,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	597,772	672,388	(74,616)	(11.1)%	5,480,808	5,616,682	(135,874)	(2.4)%	8,167,875
1400s Business Taxes	875,945	568,063	307,882	54.2 %	6,486,450	6,100,030	386,420	6.3 %	10,485,222
1500s Motor Vehicle Licenses	382,200	449,229	(67,029)	(14.9)%	2,862,674	3,181,383	(318,709)	(10.0)%	4,140,577
1700s Inland Fisheries & Wildlife	772,872	1,121,412	(348,540)	(31.1)%	11,233,255	11,128,960	104,295	0.9 %	15,995,073
1900s Other Licenses	51,186	25,988	25,198	97.0 %	536,161	413,443	122,718	29.7 %	518,194
Total Other Taxes & Fees	\$ 9,283,632	\$ 8,860,321	\$ 423,311	4.8 %	\$ 93,847,968	\$ 91,866,024	\$ 1,981,944	2.2 %	\$ 143,259,126
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 18,389	\$ 13,869	\$ 4,520	32.6 %	\$ 92,588	\$ 79,528	\$ 13,060	16.4 %	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	(128)	23,166	(23,294)	(100.6)%	95,376	185,328	(89,952)	(48.5)%	277,996
2500s Revenues from Private Sources	123,222	127,633	(4,411)	(3.5)%	1,013,171	1,201,806	(188,635)	(15.7)%	1,527,000
2600s Current Service Charges	1,681,622	1,950,192	(268,570)	(13.8)%	17,176,084	15,751,718	1,424,366	9.0 %	24,673,506
2700s Transfers from (to) Other Funds	(109,517)	623,603	(733,120)	(117.6)%	(27,706,039)	(27,633,750)	(72,289)	(0.3)%	(16,872,672)
2800s Sales of Property & Equipment	2,570	1,575	995	63.2 %	97,557	68,292	29,265	42.9 %	133,600
Total Other Revenues	\$ 1,716,158	\$ 2,740,038	\$ (1,023,880)	(37.4)%	\$ (9,231,263)	\$ (10,347,078)	\$ 1,115,816	10.8 %	\$ 9,874,430

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Eighth Month Ended February 28, 2019 and 2018
For the Fiscal Year Ending June 30, 2019 and 2018
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 925,592	\$ 1,279,138	\$ (353,546)	(27.6)%	\$ 26,932,714	\$ 23,755,391	\$ 3,177,323	13.4 %
0300s Aeronautical Gas Tax	20,895	21,584	(690)	(3.2)%	191,389	192,523	(1,134)	(0.6)%
0400s Alcohol Excise Tax	1,492,710	1,325,999	166,710	12.6 %	13,519,765	13,257,368	262,397	2.0 %
0700s Corporation Taxes	1,089,398	528,230	561,169	106.2 %	3,515,950	2,709,475	806,475	29.8 %
0800s Public Utilities	-	-	-	- %	-	3,256	(3,256)	(100.0)%
1000s Banking Taxes	2,591,200	2,591,250	(50)	- %	19,236,550	19,177,515	59,035	0.3 %
1100s Alcoholic Beverages	483,863	404,041	79,822	19.8 %	3,852,252	3,883,965	(31,713)	(0.8)%
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	597,772	585,485	12,287	2.1 %	5,480,808	5,411,861	68,947	1.3 %
1400s Business Taxes	875,945	732,226	143,719	19.6 %	6,486,450	5,369,911	1,116,539	20.8 %
1500s Motor Vehicle Licenses	382,200	410,478	(28,278)	(6.9)%	2,862,674	2,873,833	(11,158)	(0.4)%
1700s Inland Fisheries & Wildlife	772,872	569,174	203,698	35.8 %	11,233,255	11,319,292	(86,037)	(0.8)%
1900s Other Licenses	51,186	31,911	19,276	60.4 %	536,161	312,241	223,921	71.7 %
Total Other Taxes & Fees	\$ 9,283,632	\$ 8,479,515	\$ 804,117	9.5 %	\$ 93,847,968	\$ 88,266,630	\$ 5,581,338	6.3 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 18,389	\$ 13,160	\$ 5,228	39.7 %	\$ 92,588	\$ 176,723	\$ (84,135)	(47.6)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	(128)	23,589	(23,717)	(100.5)%	95,376	105,637	(10,261)	(9.7)%
2500s Revenues from Private Sources	123,222	268,448	(145,226)	(54.1)%	1,013,171	1,103,011	(89,839)	(8.1)%
2600s Current Service Charges	1,681,622	1,607,093	74,529	4.6 %	17,176,084	16,305,168	870,916	5.3 %
2700s Transfers from (to) Other Funds	(109,517)	(270,225)	160,708	59.5 %	(27,706,039)	(26,103,921)	(1,602,119)	(6.1)%
2800s Sales of Property & Equipment	2,570	11,905	(9,335)	(78.4)%	97,557	151,677	(54,120)	(35.7)%
Total Other Revenues	\$ 1,716,158	\$ 1,653,971	\$ 62,187	3.8 %	\$ (9,231,263)	\$ (8,261,706)	\$ (969,557)	(11.7)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eighth Month Ended February 28, 2019
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 18,516,229	\$ 17,873,164	\$ 643,065	3.6 %	\$ 159,820,174	\$ 159,996,339	\$ (176,165)	(0.1)%	\$ 232,702,699
Motor Vehicle Registration & Fees	8,479,630	7,358,596	1,121,034	15.2 %	62,013,057	57,976,324	4,036,733	7.0 %	89,212,689
Motor Vehicle Inspection Fees	132,229	216,875	(84,646)	(39.0)%	2,212,269	2,385,001	(172,732)	(7.2)%	3,202,500
Miscellaneous Taxes & Fees	96,093	80,214	15,879	19.8 %	944,527	837,024	107,503	12.8 %	1,280,229
Fines, Forfeits & Penalties	30,210	40,793	(10,583)	(25.9)%	405,874	502,298	(96,424)	(19.2)%	739,039
Earnings on Investments	52,625	6,838	45,787	669.6 %	403,520	270,813	132,707	49.0 %	242,191
All Other	726,615	658,166	68,449	10.4 %	9,083,123	9,160,507	(77,384)	(0.8)%	11,252,423
Total Collected	\$ 28,033,630	\$ 26,234,646	\$ 1,798,984	6.9 %	\$ 234,882,545	\$ 231,128,306	\$ 3,754,239	1.6 %	\$ 338,631,770

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Eighth Month Ended February 28, 2019 and 2018
For the Fiscal Year Ending June 30, 2019 and 2018
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 18,516,229	\$ 18,233,391	\$ 282,838	1.6 %	\$ 159,820,174	\$ 155,511,761	\$ 4,308,413	2.8 %
Motor Vehicle Registration & Fees	8,479,630	7,924,964	554,665	7.0 %	62,013,057	58,400,890	3,612,167	6.2 %
Motor Vehicle Inspection Fees	132,229	133,114	(885)	(0.7)%	2,212,269	2,298,675	(86,406)	(3.8)%
Miscellaneous Taxes & Fees	96,093	78,916	17,177	21.8 %	944,527	914,992	29,535	3.2 %
Fines, Forfeits & Penalties	30,210	40,793	(10,583)	(25.9)%	405,874	502,296	(96,422)	(19.2)%
Earnings on Investments	52,625	8,568	44,057	514.2 %	403,520	168,165	235,356	140.0 %
All Other	726,615	532,089	194,526	36.6 %	9,083,123	8,413,899	669,224	8.0 %
Total Collected	\$ 28,033,630	\$ 26,951,835	\$ 1,081,795	4.0 %	\$ 234,882,545	\$ 226,210,677	\$ 8,671,868	3.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.