

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Seventh Month Ended January 31, 2019
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 136,684,965	\$ 138,906,878	\$ (2,221,913)	(1.6)%	\$ 957,323,817	\$ 957,172,629	\$ 151,188	- %	\$ 1,502,180,767
Service Provider Tax	4,915,549	4,570,669	344,880	7.5 %	35,868,459	35,161,961	706,498	2.0 %	59,222,124
Individual Income Tax	208,531,981	223,250,000	(14,718,019)	(6.6)%	1,035,978,671	1,054,769,204	(18,790,533)	(1.8)%	1,680,158,151
Corporate Income Tax	7,822,292	6,411,500	1,410,792	22.0 %	133,445,801	114,388,265	19,057,536	16.7 %	209,750,000
Cigarette and Tobacco Tax	11,625,976	10,960,044	665,932	6.1 %	79,293,582	79,480,151	(186,569)	(0.2)%	137,088,615
Insurance Companies Tax	147,776	52,261	95,515	182.8 %	13,317,706	13,375,467	(57,761)	(0.4)%	74,450,000
Estate Tax	654,633	600,000	54,633	9.1 %	3,117,202	4,640,401	(1,523,199)	(32.8)%	9,140,409
Fines, Forfeits & Penalties	1,321,709	1,173,644	148,065	12.6 %	8,848,944	8,732,550	116,394	1.3 %	17,583,176
Income from Investments	1,032,431	799,463	232,968	29.1 %	5,235,425	4,761,030	474,395	10.0 %	8,721,242
Transfer from Lottery Commission	3,594,659	4,258,745	(664,086)	(15.6)%	37,537,543	35,017,598	2,519,945	7.2 %	57,000,000
Transfers for Tax Relief Programs	(6,593,359)	(15,500,000)	8,906,641	57.5 %	(57,983,274)	(60,309,357)	2,326,083	3.9 %	(68,368,623)
Transfer to Municipal Revenue Sharing	(6,037,194)	(5,625,291)	(411,903)	(7.3)%	(42,609,081)	(42,197,177)	(411,904)	(1.0)%	(72,683,306)
Other Taxes and Fees	12,296,919	11,256,856	1,040,063	9.2 %	84,564,336	83,005,703	1,558,633	1.9 %	143,259,126
Other Revenues	2,802,207	2,601,361	200,846	7.7 %	(10,947,421)	(13,087,116)	2,139,695	16.3 %	9,874,430
Total Collected	\$ 378,800,543	\$ 383,716,130	\$ (4,915,587)	(1.3)%	\$ 2,282,991,710	\$ 2,274,911,309	\$ 8,080,401	0.4 %	\$ 3,767,376,111

NOTES:

- (1) Included in the above is \$6,037,194 for the month and \$42,609,081 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2018, laws enacted through the end of the 128th Legislature, 2nd Regular Session for all laws and any 2nd Special Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Seventh Month Ended January 31, 2019 and 2018

For the Fiscal Year Ending June 30, 2019 and 2018

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 136,684,965	\$ 129,247,450	\$ 7,437,515	5.8 %	\$ 957,323,817	\$ 902,539,532	\$ 54,784,285	6.1 %
Service Provider Tax	4,915,549	4,917,656	(2,108)	- %	35,868,459	35,219,089	649,370	1.8 %
Individual Income Tax	208,531,981	207,536,279	995,702	0.5 %	1,035,978,671	1,006,793,634	29,185,037	2.9 %
Corporate Income Tax	7,822,292	7,399,135	423,157	5.7 %	133,445,801	81,272,132	52,173,669	64.2 %
Cigarette and Tobacco Tax	11,625,976	12,967,711	(1,341,735)	(10.3)%	79,293,582	75,635,922	3,657,660	4.8 %
Insurance Companies Tax	147,776	136,198	11,578	8.5 %	13,317,706	12,591,639	726,067	5.8 %
Estate Tax	654,633	666,327	(11,694)	(1.8)%	3,117,202	9,069,719	(5,952,517)	(65.6)%
Fines, Forfeits & Penalties	1,321,709	1,268,453	53,255	4.2 %	8,848,944	9,903,416	(1,054,473)	(10.6)%
Income from Investments	1,032,431	538,021	494,410	91.9 %	5,235,425	2,860,771	2,374,655	83.0 %
Transfer from Lottery Commission	3,594,659	4,448,287	(853,628)	(19.2)%	37,537,543	37,462,830	74,712	0.2 %
Transfers for Tax Relief Programs	(6,593,359)	(9,754,834)	3,161,474	32.4 %	(57,983,274)	(50,582,234)	(7,401,040)	(14.6)%
Transfer to Municipal Revenue Sharing	(6,037,194)	(5,813,521)	(223,673)	(3.8)%	(42,609,081)	(40,107,211)	(2,501,871)	(6.2)%
Other Taxes and Fees	12,296,919	12,132,071	164,848	1.4 %	84,564,336	79,787,115	4,777,221	6.0 %
Other Revenues	2,802,207	1,942,625	859,582	44.2 %	(10,947,421)	(9,915,677)	(1,031,744)	(10.4)%
Total Collected	\$ 378,800,543	\$ 367,631,858	\$ 11,168,685	3.0 %	\$ 2,282,991,710	\$ 2,152,530,678	\$ 130,461,032	6.1 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Seventh Month Ended January 31, 2019
For the Fiscal Year Ending June 30, 2019
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,754,840	\$ 1,280,238	\$ 474,602	37.1 %	\$ 26,007,122	\$ 25,141,665	\$ 865,457	3.4 %	\$ 35,412,264
0300s Aeronautical Gas Tax	22,795	22,674	121	0.5 %	170,494	171,146	(652)	(0.4)%	278,422
0400s Alcohol Excise Tax	1,333,361	1,718,483	(385,122)	(22.4)%	12,027,055	11,811,199	215,856	1.8 %	18,539,822
0700s Corporation Taxes	473,248	349,211	124,037	35.5 %	2,426,552	2,021,695	404,857	20.0 %	9,838,649
0800s Public Utilities	-	-	-	%	-	9,559	(9,559)	(100.0)%	6,000,000
1000s Banking Taxes	3,156,900	2,819,324	337,576	12.0 %	16,645,350	16,495,268	150,082	0.9 %	27,891,990
1100s Alcoholic Beverages	603,535	513,323	90,212	17.6 %	3,368,390	3,646,753	(278,363)	(7.6)%	5,881,038
1200s Amusements Tax	-	5,000	(5,000)	(100.0)%	-	105,000	(105,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	613,628	672,388	(58,760)	(8.7)%	4,883,036	4,944,294	(61,258)	(1.2)%	8,167,875
1400s Business Taxes	1,478,387	961,506	516,881	53.8 %	5,610,505	5,531,967	78,538	1.4 %	10,485,222
1500s Motor Vehicle Licenses	488,732	641,548	(152,816)	(23.8)%	2,480,474	2,732,154	(251,680)	(9.2)%	4,140,577
1700s Inland Fisheries & Wildlife	2,239,609	2,248,227	(8,618)	(0.4)%	10,460,383	10,007,548	452,835	4.5 %	15,995,073
1900s Other Licenses	131,886	24,934	106,952	428.9 %	484,975	387,455	97,520	25.2 %	518,194
Total Other Taxes & Fees	\$ 12,296,919	\$ 11,256,856	\$ 1,040,063	9.2 %	\$ 84,564,336	\$ 83,005,703	\$ 1,558,633	1.9 %	\$ 143,259,126
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 37,760	\$ 13,869	\$ 23,891	172.3 %	\$ 74,199	\$ 65,659	\$ 8,540	13.0 %	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	-	23,166	(23,166)	(100.0)%	95,505	162,162	(66,657)	(41.1)%	277,996
2500s Revenues from Private Sources	142,781	127,633	15,148	11.9 %	889,949	1,074,173	(184,224)	(17.2)%	1,527,000
2600s Current Service Charges	2,171,388	1,618,291	553,097	34.2 %	15,494,462	13,801,526	1,692,936	12.3 %	24,673,506
2700s Transfers from (to) Other Funds	450,141	818,402	(368,261)	(45.0)%	(27,596,523)	(28,257,353)	660,830	2.3 %	(16,872,672)
2800s Sales of Property & Equipment	138	-	138	%	94,987	66,717	28,270	42.4 %	133,600
Total Other Revenues	\$ 2,802,207	\$ 2,601,361	\$ 200,846	7.7 %	\$ (10,947,421)	\$ (13,087,116)	\$ 2,139,695	16.3 %	\$ 9,874,430

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Seventh Month Ended January 31, 2019 and 2018
For the Fiscal Year Ending June 30, 2019 and 2018
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,754,840	\$ 1,487,884	\$ 266,956	17.9 %	\$ 26,007,122	\$ 22,476,253	\$ 3,530,869	15.7 %
0300s Aeronautical Gas Tax	22,795	22,884	(89)	(0.4)%	170,494	170,939	(445)	(0.3)%
0400s Alcohol Excise Tax	1,333,361	1,350,641	(17,281)	(1.3)%	12,027,055	11,931,369	95,687	0.8 %
0700s Corporation Taxes	473,248	373,224	100,024	26.8 %	2,426,552	2,181,246	245,306	11.2 %
0800s Public Utilities	-	-	-	- %	-	3,256	(3,256)	(100.0)%
1000s Banking Taxes	3,156,900	3,235,515	(78,615)	(2.4)%	16,645,350	16,586,265	59,085	0.4 %
1100s Alcoholic Beverages	603,535	804,862	(201,328)	(25.0)%	3,368,390	3,479,925	(111,535)	(3.2)%
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	613,628	555,379	58,249	10.5 %	4,883,036	4,826,376	56,660	1.2 %
1400s Business Taxes	1,478,387	913,026	565,360	61.9 %	5,610,505	4,637,685	972,820	21.0 %
1500s Motor Vehicle Licenses	488,732	541,815	(53,083)	(9.8)%	2,480,474	2,463,355	17,120	0.7 %
1700s Inland Fisheries & Wildlife	2,239,609	2,811,097	(571,488)	(20.3)%	10,460,383	10,750,118	(289,735)	(2.7)%
1900s Other Licenses	131,886	35,743	96,143	269.0 %	484,975	280,330	204,645	73.0 %
Total Other Taxes & Fees	\$ 12,296,919	\$ 12,132,071	\$ 164,848	1.4 %	\$ 84,564,336	\$ 79,787,115	\$ 4,777,221	6.0 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 37,760	\$ 19,755	\$ 18,004	91.1 %	\$ 74,199	\$ 163,563	\$ (89,363)	(54.6)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	-	-	-	- %	95,505	82,048	13,457	16.4 %
2500s Revenues from Private Sources	142,781	150,857	(8,076)	(5.4)%	889,949	834,562	55,387	6.6 %
2600s Current Service Charges	2,171,388	1,374,525	796,863	58.0 %	15,494,462	14,698,075	796,387	5.4 %
2700s Transfers from (to) Other Funds	450,141	376,682	73,459	19.5 %	(27,596,523)	(25,833,696)	(1,762,827)	(6.8)%
2800s Sales of Property & Equipment	138	20,807	(20,669)	(99.3)%	94,987	139,771	(44,785)	(32.0)%
Total Other Revenues	\$ 2,802,207	\$ 1,942,625	\$ 859,582	44.2 %	\$ (10,947,421)	\$ (9,915,677)	\$ (1,031,744)	(10.4)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Seventh Month Ended January 31, 2019
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,123,020	\$ 18,525,713	\$ 597,307	3.2 %	\$ 141,303,945	\$ 142,123,175	\$ (819,230)	(0.6)%	\$ 232,702,699
Motor Vehicle Registration & Fees	9,530,904	7,637,554	1,893,350	24.8 %	53,533,428	50,617,728	2,915,700	5.8 %	89,212,689
Motor Vehicle Inspection Fees	259,729	216,876	42,853	19.8 %	2,080,040	2,168,126	(88,086)	(4.1)%	3,202,500
Miscellaneous Taxes & Fees	103,683	86,828	16,855	19.4 %	848,434	756,810	91,624	12.1 %	1,280,229
Fines, Forfeits & Penalties	26,735	49,071	(22,336)	(45.5)%	375,665	461,505	(85,840)	(18.6)%	739,039
Earnings on Investments	46,177	15,403	30,774	199.8 %	350,895	263,975	86,920	32.9 %	242,191
All Other	260,361	549,984	(289,623)	(52.7)%	8,356,508	8,502,341	(145,833)	(1.7)%	11,252,423
Total Collected	\$ 29,350,609	\$ 27,081,429	\$ 2,269,180	8.4 %	\$ 206,848,915	\$ 204,893,660	\$ 1,955,255	1.0 %	\$ 338,631,770

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Seventh Month Ended January 31, 2019 and 2018
For the Fiscal Year Ending June 30, 2019 and 2018
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,123,020	\$ 18,964,696	\$ 158,325	0.8 %	\$ 141,303,945	\$ 137,278,370	\$ 4,025,576	2.9 %
Motor Vehicle Registration & Fees	9,530,904	8,289,926	1,240,978	15.0 %	53,533,428	50,475,925	3,057,502	6.1 %
Motor Vehicle Inspection Fees	259,729	218,336	41,394	19.0 %	2,080,040	2,165,561	(85,521)	(3.9)%
Miscellaneous Taxes & Fees	103,683	90,493	13,190	14.6 %	848,434	836,076	12,359	1.5 %
Fines, Forfeits & Penalties	26,735	49,072	(22,337)	(45.5)%	375,665	461,504	(85,839)	(18.6)%
Earnings on Investments	46,177	8,800	37,377	424.8 %	350,895	159,596	191,299	119.9 %
All Other	260,361	550,056	(289,695)	(52.7)%	8,356,508	7,881,810	474,698	6.0 %
Total Collected	\$ 29,350,609	\$ 28,171,378	\$ 1,179,231	4.2 %	\$ 206,848,915	\$ 199,258,842	\$ 7,590,074	3.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.