

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2018

For the Fiscal Year Ending June 30, 2019

Comparison to Budget

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 110,402,753	\$ 108,029,666	\$ 2,373,087	2.2 %	\$ 820,638,852	\$ 818,265,751	\$ 2,373,101	0.3 %	\$ 1,502,180,767
Service Provider Tax	4,884,999	4,523,379	361,620	8.0 %	30,952,910	30,591,292	361,618	1.2 %	59,375,124
Individual Income Tax	141,927,491	146,000,000	(4,072,509)	(2.8)%	827,446,690	831,519,204	(4,072,514)	(0.5)%	1,680,158,151
Corporate Income Tax	44,644,466	27,000,000	17,644,466	65.3 %	125,623,509	107,976,765	17,646,744	16.3 %	209,750,000
Cigarette and Tobacco Tax	11,054,912	9,955,238	1,099,674	11.0 %	67,667,606	68,520,107	(852,501)	(1.2)%	137,088,615
Insurance Companies Tax	2,334	118,736	(116,402)	(98.0)%	13,169,930	13,323,206	(153,276)	(1.2)%	74,450,000
Estate Tax	22,168	1,600,000	(1,577,832)	(98.6)%	2,462,569	4,040,401	(1,577,832)	(39.1)%	9,140,409
Fines, Forfeits & Penalties	935,418	991,679	(56,261)	(5.7)%	7,527,235	7,558,906	(31,671)	(0.4)%	17,583,176
Income from Investments	1,001,412	759,985	241,427	31.8 %	4,202,995	3,961,567	241,428	6.1 %	8,721,242
Transfer from Lottery Commission	6,284,129	5,849,924	434,205	7.4 %	33,942,884	30,758,853	3,184,031	10.4 %	57,000,000
Transfers for Tax Relief Programs	(17,770,749)	(11,000,000)	(6,770,749)	(61.6)%	(51,389,915)	(44,809,357)	(6,580,558)	(14.7)%	(68,368,623)
Transfer to Municipal Revenue Sharing	(5,192,686)	(5,192,685)	(1)	- %	(36,571,887)	(36,571,886)	(1)	- %	(72,686,366)
Other Taxes and Fees	9,088,004	8,737,898	350,106	4.0 %	72,267,417	71,748,847	518,570	0.7 %	143,264,258
Other Revenues	1,992,349	2,009,169	(16,820)	(0.8)%	(13,749,628)	(15,688,477)	1,938,849	12.4 %	9,874,430
Total Collected	\$ 309,276,999	\$ 299,382,989	\$ 9,894,010	3.3 %	\$ 1,904,191,167	\$ 1,891,195,179	\$ 12,995,988	0.7 %	\$ 3,767,531,183

NOTES:

(1) Included in the above is \$5,192,686 for the month and \$36,571,887 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in December 2018, laws enacted through the end of the 128th Legislature, 2nd Regular Session for all laws and any 2nd Special Session emergency laws.

(3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2018 and 2017

For the Fiscal Year Ending June 30, 2019 and 2018

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 110,402,753	\$ 105,933,473	\$ 4,469,281	4.2 %	\$ 820,638,852	\$ 773,292,082	\$ 47,346,770	6.1 %
Service Provider Tax	4,884,999	4,867,893	17,106	0.4 %	30,952,910	30,301,433	651,478	2.1 %
Individual Income Tax	141,927,491	156,358,060	(14,430,569)	(9.2)%	827,446,690	799,257,355	28,189,335	3.5 %
Corporate Income Tax	44,644,466	23,516,617	21,127,848	89.8 %	125,623,509	73,872,997	51,750,512	70.1 %
Cigarette and Tobacco Tax	11,054,912	7,531,623	3,523,289	46.8 %	67,667,606	62,668,211	4,999,395	8.0 %
Insurance Companies Tax	2,334	360,240	(357,906)	(99.4)%	13,169,930	12,455,441	714,489	5.7 %
Estate Tax	22,168	1,164,358	(1,142,190)	(98.1)%	2,462,569	8,403,392	(5,940,823)	(70.7)%
Fines, Forfeits & Penalties	935,418	962,709	(27,291)	(2.8)%	7,527,235	8,634,963	(1,107,728)	(12.8)%
Income from Investments	1,001,412	494,531	506,881	102.5 %	4,202,995	2,322,750	1,880,245	80.9 %
Transfer from Lottery Commission	6,284,129	6,596,211	(312,082)	(4.7)%	33,942,884	33,014,544	928,340	2.8 %
Transfers for Tax Relief Programs	(17,770,749)	(33,400,563)	15,629,814	46.8 %	(51,389,915)	(40,827,401)	(10,562,514)	(25.9)%
Transfer to Municipal Revenue Sharing	(5,192,686)	(4,914,140)	(278,546)	(5.7)%	(36,571,887)	(34,293,690)	(2,278,197)	(6.6)%
Other Taxes and Fees	9,088,004	8,303,703	784,300	9.4 %	72,267,417	67,655,044	4,612,372	6.8 %
Other Revenues	1,992,349	(108,940)	2,101,289	1,928.9 %	(13,749,628)	(11,858,302)	(1,891,325)	(15.9)%
Total Collected	\$ 309,276,999	\$ 277,665,775	\$ 31,611,224	11.4 %	\$ 1,904,191,167	\$ 1,784,898,820	\$ 119,292,348	6.7 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Sixth Month Ended December 31, 2018
For the Fiscal Year Ending June 30, 2019
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,218,560	\$ 1,208,502	\$ 10,058	0.8 %	\$ 24,252,282	\$ 23,861,427	\$ 390,855	1.6 %	\$ 35,412,264
0300s Aeronautical Gas Tax	21,780	22,553	(773)	(3.4)%	147,699	148,472	(773)	(0.5)%	278,422
0400s Alcohol Excise Tax	1,707,659	1,564,145	143,514	9.2 %	10,693,694	10,092,716	600,978	6.0 %	18,539,822
0700s Corporation Taxes	211,857	170,144	41,713	24.5 %	1,953,304	1,672,484	280,820	16.8 %	9,838,649
0800s Public Utilities	-	4,643	(4,643)	(100.0)%	-	9,559	(9,559)	(100.0)%	6,000,000
1000s Banking Taxes	2,214,300	2,279,324	(65,024)	(2.9)%	13,488,450	13,675,944	(187,494)	(1.4)%	27,891,990
1100s Alcoholic Beverages	703,956	611,263	92,693	15.2 %	2,764,855	3,133,430	(368,575)	(11.8)%	5,881,038
1200s Amusements Tax	-	5,000	(5,000)	(100.0)%	-	100,000	(100,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	663,607	666,113	(2,506)	(0.4)%	4,269,408	4,271,906	(2,498)	(0.1)%	8,167,875
1400s Business Taxes	746,270	874,706	(128,436)	(14.7)%	4,132,119	4,570,461	(438,342)	(9.6)%	10,485,222
1500s Motor Vehicle Licenses	323,834	240,527	83,307	34.6 %	1,991,742	2,090,606	(98,864)	(4.7)%	4,140,577
1700s Inland Fisheries & Wildlife	1,149,334	949,087	200,247	21.1 %	8,220,774	7,759,321	461,453	5.9 %	16,000,205
1900s Other Licenses	126,847	141,891	(15,044)	(10.6)%	353,090	362,521	(9,431)	(2.6)%	518,194
Total Other Taxes & Fees	\$ 9,088,004	\$ 8,737,898	\$ 350,106	4.0 %	\$ 72,267,417	\$ 71,748,847	\$ 518,570	0.7 %	\$ 143,264,258
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ (8,167)	\$ 13,868	\$ (22,035)	(158.9)%	\$ 36,440	\$ 51,790	\$ (15,350)	(29.6)%	\$ 135,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	-	23,166	(23,166)	(100.0)%	95,505	138,996	(43,491)	(31.3)%	277,996
2500s Revenues from Private Sources	109,298	143,798	(34,500)	(24.0)%	747,169	946,540	(199,371)	(21.1)%	1,527,000
2600s Current Service Charges	1,646,052	1,635,640	10,412	0.6 %	13,323,074	12,183,235	1,139,839	9.4 %	24,673,506
2700s Transfers from (to) Other Funds	210,750	180,512	30,238	16.8 %	(28,046,663)	(29,075,755)	1,029,092	3.5 %	(16,872,672)
2800s Sales of Property & Equipment	34,417	12,185	22,232	182.5 %	94,848	66,717	28,131	42.2 %	133,600
Total Other Revenues	\$ 1,992,349	\$ 2,009,169	\$ (16,820)	(0.8)%	\$ (13,749,628)	\$ (15,688,477)	\$ 1,938,849	12.4 %	\$ 9,874,430

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Sixth Month Ended December 31, 2018 and 2017

For the Fiscal Year Ending June 30, 2019 and 2018

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,218,560	\$ 1,498,752	\$ (280,192)	(18.7)%	\$ 24,252,282	\$ 20,988,369	\$ 3,263,913	15.6 %
0300s Aeronautical Gas Tax	21,780	22,471	(690)	(3.1)%	147,699	148,055	(356)	(0.2)%
0400s Alcohol Excise Tax	1,707,659	1,534,830	172,829	11.3 %	10,693,694	10,580,727	112,967	1.1 %
0700s Corporation Taxes	211,857	191,020	20,837	10.9 %	1,953,304	1,808,022	145,283	8.0 %
0800s Public Utilities	-	183	(183)	(100.0)%	-	3,256	(3,256)	(100.0)%
1000s Banking Taxes	2,214,300	2,277,800	(63,500)	(2.8)%	13,488,450	13,350,750	137,700	1.0 %
1100s Alcoholic Beverages	703,956	460,521	243,435	52.9 %	2,764,855	2,675,062	89,793	3.4 %
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	663,607	484,859	178,749	36.9 %	4,269,408	4,270,997	(1,589)	- %
1400s Business Taxes	746,270	813,388	(67,118)	(8.3)%	4,132,119	3,724,659	407,460	10.9 %
1500s Motor Vehicle Licenses	323,834	291,453	32,381	11.1 %	1,991,742	1,921,540	70,202	3.7 %
1700s Inland Fisheries & Wildlife	1,149,334	689,454	459,880	66.7 %	8,220,774	7,939,021	281,753	3.5 %
1900s Other Licenses	126,847	38,974	87,873	225.5 %	353,090	244,587	108,503	44.4 %
Total Other Taxes & Fees	\$ 9,088,004	\$ 8,303,703	\$ 784,300	9.4 %	\$ 72,267,417	\$ 67,655,044	\$ 4,612,372	6.8 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ (8,167)	\$ 39,144	\$ (47,311)	(120.9)%	\$ 36,440	\$ 143,807	\$ (107,367)	(74.7)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	-	-	-	- %	95,505	82,048	13,457	16.4 %
2500s Revenues from Private Sources	109,298	(49,376)	158,674	321.4 %	747,169	683,706	63,463	9.3 %
2600s Current Service Charges	1,646,052	1,462,537	183,515	12.5 %	13,323,074	13,323,550	(476)	- %
2700s Transfers from (to) Other Funds	210,750	(1,576,722)	1,787,472	113.4 %	(28,046,663)	(26,210,377)	(1,836,286)	(7.0)%
2800s Sales of Property & Equipment	34,417	15,478	18,939	122.4 %	94,848	118,964	(24,116)	(20.3)%
Total Other Revenues	\$ 1,992,349	\$ (108,940)	\$ 2,101,289	1,928.9 %	\$ (13,749,628)	\$ (11,858,302)	\$ (1,891,325)	(15.9)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2018
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,118,034	\$ 19,484,338	\$ (366,304)	(1.9)%	\$ 122,180,925	\$ 123,597,462	\$ (1,416,537)	(1.1)%	\$ 232,702,699
Motor Vehicle Registration & Fees	3,518,227	3,314,644	203,583	6.1 %	44,002,524	42,980,174	1,022,350	2.4 %	89,212,689
Motor Vehicle Inspection Fees	679,168	400,208	278,960	69.7 %	1,820,311	1,951,250	(130,939)	(6.7)%	3,202,500
Miscellaneous Taxes & Fees	98,978	104,382	(5,404)	(5.2)%	744,751	669,982	74,769	11.2 %	1,280,229
Fines, Forfeits & Penalties	37,433	50,808	(13,375)	(26.3)%	348,930	412,434	(63,504)	(15.4)%	739,039
Earnings on Investments	64,026	30,959	33,067	106.8 %	304,718	248,572	56,146	22.6 %	242,191
All Other	606,078	529,417	76,661	14.5 %	8,096,148	7,952,357	143,791	1.8 %	11,252,423
Total Collected	\$ 24,121,943	\$ 23,914,756	\$ 207,187	0.9 %	\$ 177,498,307	\$ 177,812,231	\$ (313,924)	(0.2)%	\$ 338,631,770

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Sixth Month Ended December 31, 2018 and 2017
For the Fiscal Year Ending June 30, 2019 and 2018
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,118,034	\$ 18,839,849	\$ 278,185	1.5 %	\$ 122,180,925	\$ 118,313,674	\$ 3,867,251	3.3 %
Motor Vehicle Registration & Fees	3,518,227	3,507,568	10,659	0.3 %	44,002,524	42,185,999	1,816,525	4.3 %
Motor Vehicle Inspection Fees	679,168	708,911	(29,743)	(4.2)%	1,820,311	1,947,226	(126,915)	(6.5)%
Miscellaneous Taxes & Fees	98,978	140,800	(41,822)	(29.7)%	744,751	745,582	(831)	(0.1)%
Fines, Forfeits & Penalties	37,433	50,808	(13,375)	(26.3)%	348,930	412,432	(63,502)	(15.4)%
Earnings on Investments	64,026	25,966	38,059	146.6 %	304,718	150,797	153,922	102.1 %
All Other	606,078	348,310	257,768	74.0 %	8,096,148	7,331,754	764,393	10.4 %
Total Collected	\$ 24,121,943	\$ 23,622,212	\$ 499,731	2.1 %	\$ 177,498,307	\$ 171,087,464	\$ 6,410,843	3.7 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.