

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2018
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 123,292,209	\$ 118,909,824	\$ 4,382,385	3.7 %	\$ 710,236,099	\$ 688,695,001	\$ 21,541,098	3.1 %	\$ 1,466,005,967
Service Provider Tax	4,925,892	5,129,034	(203,142)	(4.0)%	26,067,912	26,345,473	(277,561)	(1.1)%	62,475,124
Individual Income Tax	136,186,472	136,750,000	(563,528)	(0.4)%	685,519,199	653,000,000	32,519,199	5.0 %	1,619,441,151
Corporate Income Tax	(4,770,285)	(3,100,000)	(1,670,285)	(53.9)%	80,979,043	64,603,500	16,375,543	25.3 %	204,539,196
Cigarette and Tobacco Tax	9,491,592	11,693,924	(2,202,332)	(18.8)%	56,612,694	55,529,729	1,082,965	2.0 %	135,735,190
Insurance Companies Tax	2,591,547	3,138,597	(547,050)	(17.4)%	13,167,596	12,228,246	939,350	7.7 %	74,150,000
Estate Tax	255,905	1,460,749	(1,204,844)	(82.5)%	2,440,401	5,658,133	(3,217,732)	(56.9)%	12,640,409
Fines, Forfeits & Penalties	827,453	1,260,474	(433,021)	(34.4)%	6,591,817	7,428,729	(836,912)	(11.3)%	18,205,011
Income from Investments	1,005,539	471,601	533,938	113.2 %	3,201,582	1,722,513	1,479,069	85.9 %	5,831,119
Transfer from Lottery Commission	6,766,828	3,812,394	2,954,434	77.5 %	27,658,755	24,071,433	3,587,322	14.9 %	57,000,000
Transfers for Tax Relief Programs	(29,011,242)	(3,000,000)	(26,011,242)	(867.0)%	(33,619,166)	(11,000,000)	(22,619,166)	(205.6)%	(66,388,623)
Transfer to Municipal Revenue Sharing	(5,976,973)	(5,533,784)	(443,189)	(8.0)%	(31,379,201)	(30,187,621)	(1,191,580)	(3.9)%	(70,813,107)
Other Taxes and Fees	8,019,773	8,701,908	(682,135)	(7.8)%	63,179,413	59,709,233	3,470,180	5.8 %	139,992,142
Other Revenues	2,781,343	2,717,120	64,223	2.4 %	(15,741,977)	(11,040,824)	(4,701,153)	(42.6)%	9,716,061
Total Collected	\$ 256,386,053	\$ 282,411,841	\$ (26,025,788)	(9.2)%	\$ 1,594,914,168	\$ 1,546,763,545	\$ 48,150,623	3.1 %	\$ 3,668,529,640

NOTES:

- (1) Included in the above is \$5,976,973 for the month and \$31,379,201 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2018, laws enacted through the end of the 128th Legislature, 2nd Regular Session for all laws and any 2nd Special Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fifth Month Ended November 30, 2018 and 2017

For the Fiscal Year Ending June 30, 2019 and 2018

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 123,292,209	\$ 113,679,214	\$ 9,612,995	8.5 %	\$ 710,236,099	\$ 667,358,610	\$ 42,877,490	6.4 %
Service Provider Tax	4,925,892	4,866,614	59,278	1.2 %	26,067,912	25,433,540	634,372	2.5 %
Individual Income Tax	136,186,472	135,081,851	1,104,621	0.8 %	685,519,199	642,899,295	42,619,904	6.6 %
Corporate Income Tax	(4,770,285)	(7,920,691)	3,150,406	39.8 %	80,979,043	50,356,380	30,622,663	60.8 %
Cigarette and Tobacco Tax	9,491,592	13,499,822	(4,008,230)	(29.7)%	56,612,694	55,136,588	1,476,106	2.7 %
Insurance Companies Tax	2,591,547	2,567,954	23,593	0.9 %	13,167,596	12,095,202	1,072,394	8.9 %
Estate Tax	255,905	2,077,052	(1,821,147)	(87.7)%	2,440,401	7,239,034	(4,798,633)	(66.3)%
Fines, Forfeits & Penalties	827,453	1,640,152	(812,698)	(49.6)%	6,591,817	7,672,254	(1,080,437)	(14.1)%
Income from Investments	1,005,539	522,731	482,809	92.4 %	3,201,582	1,828,219	1,373,364	75.1 %
Transfer from Lottery Commission	6,766,828	5,242,977	1,523,850	29.1 %	27,658,755	26,418,333	1,240,422	4.7 %
Transfers for Tax Relief Programs	(29,011,242)	(1,785,323)	(27,225,919)	(1,525.0)%	(33,619,166)	(7,426,838)	(26,192,328)	(352.7)%
Transfer to Municipal Revenue Sharing	(5,976,973)	(5,412,549)	(564,424)	(10.4)%	(31,379,201)	(29,379,550)	(1,999,651)	(6.8)%
Other Taxes and Fees	8,019,773	9,569,713	(1,549,940)	(16.2)%	63,179,413	59,351,341	3,828,072	6.4 %
Other Revenues	2,781,343	3,013,641	(232,298)	(7.7)%	(15,741,977)	(11,749,362)	(3,992,614)	(34.0)%
Total Collected	\$ 256,386,053	\$ 276,643,157	\$ (20,257,104)	(7.3)%	\$ 1,594,914,168	\$ 1,507,233,044	\$ 87,681,124	5.8 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Fifth Month Ended November 30, 2018
For the Fiscal Year Ending June 30, 2019
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,742,381	\$ 1,524,626	\$ 217,755	14.3 %	\$ 23,033,722	\$ 19,892,221	\$ 3,141,501	15.8 %	\$ 32,072,264
0300s Aeronautical Gas Tax	24,404	23,544	860	3.7 %	125,919	124,819	1,100	0.9 %	274,270
0400s Alcohol Excise Tax	1,213,468	1,531,645	(318,177)	(20.8)%	8,986,035	8,382,158	603,877	7.2 %	18,332,850
0700s Corporation Taxes	216,910	183,996	32,914	17.9 %	1,741,448	1,502,340	239,108	15.9 %	9,838,649
0800s Public Utilities	-	5,112	(5,112)	(100.0)%	-	(260,692)	260,692	100.0 %	6,250,000
1000s Banking Taxes	2,368,550	2,279,324	89,226	3.9 %	11,274,150	11,396,620	(122,470)	(1.1)%	27,891,990
1100s Alcoholic Beverages	407,272	561,168	(153,896)	(27.4)%	2,060,899	2,357,704	(296,805)	(12.6)%	5,322,838
1200s Amusements Tax	-	5,000	(5,000)	(100.0)%	-	95,000	(95,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	586,829	669,679	(82,850)	(12.4)%	3,605,800	3,629,606	(23,806)	(0.7)%	8,216,649
1400s Business Taxes	318,668	545,181	(226,513)	(41.5)%	3,385,849	3,715,794	(329,945)	(8.9)%	10,822,855
1500s Motor Vehicle Licenses	267,367	227,974	39,393	17.3 %	1,667,908	1,850,079	(182,171)	(9.8)%	4,331,202
1700s Inland Fisheries & Wildlife	832,693	1,037,974	(205,281)	(19.8)%	7,071,440	6,810,234	261,206	3.8 %	16,020,381
1900s Other Licenses	41,230	106,685	(65,455)	(61.4)%	226,243	213,350	12,893	6.0 %	508,194
Total Other Taxes & Fees	\$ 8,019,773	\$ 8,701,908	\$ (682,135)	(7.8)%	\$ 63,179,413	\$ 59,709,233	\$ 3,470,180	5.8 %	\$ 139,992,142
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ (575)	\$ 27,917	\$ (28,492)	(102.1)%	\$ 44,607	\$ 139,584	\$ (94,977)	(68.0)%	\$ 335,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	4,667	23,166	(18,499)	(79.9)%	95,505	115,830	(20,325)	(17.5)%	277,996
2500s Revenues from Private Sources	122,238	143,798	(21,560)	(15.0)%	637,870	802,742	(164,872)	(20.5)%	1,527,000
2600s Current Service Charges	2,091,118	1,785,533	305,585	17.1 %	11,677,023	10,109,968	1,567,055	15.5 %	24,102,919
2700s Transfers from (to) Other Funds	560,559	726,706	(166,147)	(22.9)%	(28,257,413)	(22,263,216)	(5,994,197)	(26.9)%	(16,660,454)
2800s Sales of Property & Equipment	3,336	10,000	(6,664)	(66.6)%	60,432	54,268	6,164	11.4 %	133,600
Total Other Revenues	\$ 2,781,343	\$ 2,717,120	\$ 64,223	2.4 %	\$ (15,741,977)	\$ (11,040,824)	\$ (4,701,153)	(42.6)%	\$ 9,716,061

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Fifth Month Ended November 30, 2018 and 2017

For the Fiscal Year Ending June 30, 2019 and 2018

All Other Comparison to To Prior Year

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,742,381	\$ 1,926,411	\$ (184,030)	(9.6)%	\$ 23,033,722	\$ 19,489,617	\$ 3,544,105	18.2 %
0300s Aeronautical Gas Tax	24,404	24,168	236	1.0 %	125,919	125,584	335	0.3 %
0400s Alcohol Excise Tax	1,213,468	1,448,315	(234,847)	(16.2)%	8,986,035	9,045,897	(59,862)	(0.7)%
0700s Corporation Taxes	216,910	209,260	7,650	3.7 %	1,741,448	1,617,002	124,446	7.7 %
0800s Public Utilities	-	365	(365)	(100.0)%	-	3,073	(3,073)	(100.0)%
1000s Banking Taxes	2,368,550	2,785,250	(416,700)	(15.0)%	11,274,150	11,072,950	201,200	1.8 %
1100s Alcoholic Beverages	407,272	474,518	(67,246)	(14.2)%	2,060,899	2,214,541	(153,642)	(6.9)%
1200s Amusements Tax	-	-	-	%	-	-	-	%
1300s Harness Racing Pari-mutuel	586,829	800,235	(213,406)	(26.7)%	3,605,800	3,786,138	(180,338)	(4.8)%
1400s Business Taxes	318,668	409,569	(90,901)	(22.2)%	3,385,849	2,911,271	474,578	16.3 %
1500s Motor Vehicle Licenses	267,367	244,541	22,826	9.3 %	1,667,908	1,630,087	37,821	2.3 %
1700s Inland Fisheries & Wildlife	832,693	1,169,769	(337,076)	(28.8)%	7,071,440	7,249,568	(178,127)	(2.5)%
1900s Other Licenses	41,230	77,312	(36,082)	(46.7)%	226,243	205,613	20,630	10.0 %
Total Other Taxes & Fees	\$ 8,019,773	\$ 9,569,713	\$ (1,549,940)	(16.2)%	\$ 63,179,413	\$ 59,351,341	\$ 3,828,072	6.4 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ (575)	\$ 8,644	\$ (9,219)	(106.7)%	\$ 44,607	\$ 104,664	\$ (60,056)	(57.4)%
2300s County Revenues	-	-	-	%	-	-	-	%
2400s Revenues from Cities and Towns	4,667	-	4,667	%	95,505	82,048	13,457	16.4 %
2500s Revenues from Private Sources	122,238	197,289	(75,051)	(38.0)%	637,870	733,082	(95,211)	(13.0)%
2600s Current Service Charges	2,091,118	2,386,086	(294,968)	(12.4)%	11,677,023	11,861,013	(183,991)	(1.6)%
2700s Transfers from (to) Other Funds	560,559	394,045	166,514	42.3 %	(28,257,413)	(24,633,655)	(3,623,758)	(14.7)%
2800s Sales of Property & Equipment	3,336	27,577	(24,241)	(87.9)%	60,432	103,487	(43,055)	(41.6)%
Total Other Revenues	\$ 2,781,343	\$ 3,013,641	\$ (232,298)	(7.7)%	\$ (15,741,977)	\$ (11,749,362)	\$ (3,992,614)	(34.0)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fifth Month Ended November 30, 2018
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 19,594,807	\$ 19,968,463	\$ (373,656)	(1.9)%	\$ 103,062,891	\$ 103,378,442	\$ (315,551)	(0.3)%	\$ 229,929,720
Motor Vehicle Registration & Fees	8,035,224	7,435,596	599,628	8.1 %	40,484,297	37,405,138	3,079,159	8.2 %	88,299,681
Motor Vehicle Inspection Fees	134,460	400,208	(265,748)	(66.4)%	1,141,143	1,551,042	(409,899)	(26.4)%	3,202,500
Miscellaneous Taxes & Fees	123,034	104,367	18,667	17.9 %	645,774	565,600	80,174	14.2 %	1,280,229
Fines, Forfeits & Penalties	64,608	52,482	12,126	23.1 %	311,497	361,626	(50,129)	(13.9)%	739,039
Earnings on Investments	78,961	21,813	57,148	262.0 %	240,693	109,065	131,628	120.7 %	261,754
All Other	5,439,749	4,024,813	1,414,936	35.2 %	7,490,070	5,998,237	1,491,833	24.9 %	10,163,100
Total Collected	\$ 33,470,844	\$ 32,007,742	\$ 1,463,102	4.6 %	\$ 153,376,364	\$ 149,369,150	\$ 4,007,214	2.7 %	\$ 333,876,023

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Fifth Month Ended November 30, 2018 and 2017
For the Fiscal Year Ending June 30, 2019 and 2018
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 19,594,807	\$ 19,939,984	\$ (345,177)	(1.7)%	\$ 103,062,891	\$ 99,473,824	\$ 3,589,067	3.6 %
Motor Vehicle Registration & Fees	8,035,224	7,749,668	285,557	3.7 %	40,484,297	38,678,431	1,805,866	4.7 %
Motor Vehicle Inspection Fees	134,460	304,624	(170,164)	(55.9)%	1,141,143	1,238,315	(97,172)	(7.8)%
Miscellaneous Taxes & Fees	123,034	106,497	16,537	15.5 %	645,774	604,783	40,991	6.8 %
Fines, Forfeits & Penalties	64,608	52,482	12,126	23.1 %	311,497	361,624	(50,127)	(13.9)%
Earnings on Investments	78,961	22,542	56,420	250.3 %	240,693	124,831	115,862	92.8 %
All Other	5,439,749	5,064,899	374,850	7.4 %	7,490,070	6,983,444	506,626	7.3 %
Total Collected	\$ 33,470,844	\$ 33,240,696	\$ 230,148	0.7 %	\$ 153,376,364	\$ 147,465,251	\$ 5,911,112	4.0 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.