

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2018
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 154,922,479	\$ 148,240,136	\$ 6,682,343	4.5 %	\$ 448,317,407	\$ 433,277,800	\$ 15,039,607	3.5 %	\$ 1,466,005,967
Service Provider Tax	5,025,120	5,122,156	(97,036)	(1.9)%	16,080,897	15,934,644	146,253	0.9 %	62,475,124
Individual Income Tax	172,002,876	167,500,000	4,502,876	2.7 %	414,763,372	393,550,000	21,213,372	5.4 %	1,619,441,151
Corporate Income Tax	46,074,686	38,725,000	7,349,686	19.0 %	65,157,641	58,503,500	6,654,141	11.4 %	204,539,196
Cigarette and Tobacco Tax	10,857,322	12,546,977	(1,689,655)	(13.5)%	34,676,378	31,239,635	3,436,743	11.0 %	135,735,190
Insurance Companies Tax	108,127	597,698	(489,571)	(81.9)%	850,264	917,629	(67,365)	(7.3)%	74,150,000
Estate Tax	510,546	953,756	(443,210)	(46.5)%	1,805,349	3,673,971	(1,868,622)	(50.9)%	12,640,409
Fines, Forfeits & Penalties	1,193,323	1,372,218	(178,895)	(13.0)%	4,507,925	4,707,571	(199,646)	(4.2)%	18,205,011
Income from Investments	727,395	407,529	319,866	78.5 %	1,424,259	820,456	603,803	73.6 %	5,831,119
Transfer from Lottery Commission	6,001,879	4,623,366	1,378,513	29.8 %	14,532,083	14,234,359	297,724	2.1 %	57,000,000
Transfers for Tax Relief Programs	(623,791)	(4,000,000)	3,376,209	84.4 %	(1,048,317)	(6,000,000)	4,951,683	82.5 %	(66,388,623)
Transfer to Municipal Revenue Sharing	(5,990,918)	(5,636,205)	(354,713)	(6.3)%	(17,841,725)	(17,322,091)	(519,634)	(3.0)%	(70,813,107)
Other Taxes and Fees	9,400,810	9,076,105	324,705	3.6 %	31,980,231	30,002,234	1,977,997	6.6 %	139,992,142
Other Revenues	1,888,213	3,226,576	(1,338,363)	(41.5)%	(11,221,815)	(7,100,763)	(4,121,052)	(58.0)%	9,716,061
Total Collected	\$ 402,098,066	\$ 382,755,312	\$ 19,342,754	5.1 %	\$ 1,003,983,950	\$ 956,438,945	\$ 47,545,005	5.0 %	\$ 3,668,529,640

NOTES:

- (1) Included in the above is \$5,990,918 for the month and \$17,841,725 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2018, laws enacted through the end of the 128th Legislature, 2nd Regular Session and any 2nd Special Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Third Month Ended September 30, 2018 and 2017

For the Fiscal Year Ending June 30, 2019 and 2018

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 154,922,479	\$ 142,711,401	\$ 12,211,077	8.6 %	\$ 448,317,407	\$ 420,504,468	\$ 27,812,939	6.6 %
Service Provider Tax	5,025,120	4,968,159	56,962	1.1 %	16,080,897	15,443,386	637,511	4.1 %
Individual Income Tax	172,002,876	162,950,637	9,052,239	5.6 %	414,763,372	382,620,859	32,142,513	8.4 %
Corporate Income Tax	46,074,686	38,708,805	7,365,881	19.0 %	65,157,641	51,144,652	14,012,990	27.4 %
Cigarette and Tobacco Tax	10,857,322	13,225,407	(2,368,085)	(17.9)%	34,676,378	31,020,846	3,655,531	11.8 %
Insurance Companies Tax	108,127	324,932	(216,805)	(66.7)%	850,264	358,400	491,864	137.2 %
Estate Tax	510,546	3,237,477	(2,726,931)	(84.2)%	1,805,349	4,991,689	(3,186,340)	(63.8)%
Fines, Forfeits & Penalties	1,193,323	1,391,746	(198,423)	(14.3)%	4,507,925	4,714,281	(206,356)	(4.4)%
Income from Investments	727,395	411,889	315,506	76.6 %	1,424,259	864,536	559,723	64.7 %
Transfer from Lottery Commission	6,001,879	5,956,361	45,519	0.8 %	14,532,083	16,455,414	(1,923,332)	(11.7)%
Transfers for Tax Relief Programs	(623,791)	(2,800,138)	2,176,347	77.7 %	(1,048,317)	(4,361,438)	3,313,121	76.0 %
Transfer to Municipal Revenue Sharing	(5,990,918)	(5,579,574)	(411,345)	(7.4)%	(17,841,725)	(16,980,297)	(861,428)	(5.1)%
Other Taxes and Fees	9,400,810	8,684,895	715,914	8.2 %	31,980,231	29,452,390	2,527,842	8.6 %
Other Revenues	1,888,213	2,852,286	(964,073)	(33.8)%	(11,221,815)	(8,490,159)	(2,731,655)	(32.2)%
Total Collected	\$ 402,098,066	\$ 377,044,283	\$ 25,053,782	6.6 %	\$ 1,003,983,950	\$ 927,739,026	\$ 76,244,924	8.2 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2018
For the Fiscal Year Ending June 30, 2019
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,868,694	\$ 1,381,456	\$ 487,238	35.3 %	\$ 5,626,915	\$ 4,107,498	\$ 1,519,417	37.0 %	\$ 32,072,264
0300s Aeronautical Gas Tax	27,538	27,348	190	0.7 %	78,313	77,645	668	0.9 %	274,270
0400s Alcohol Excise Tax	1,953,567	1,735,877	217,690	12.5 %	6,239,871	5,331,700	908,171	17.0 %	18,332,850
0700s Corporation Taxes	254,398	246,881	7,517	3.0 %	1,282,368	1,116,224	166,144	14.9 %	9,838,649
0800s Public Utilities	-	946	(946)	(100.0)%	-	(273,845)	273,845	100.0 %	6,250,000
1000s Banking Taxes	2,344,100	2,279,324	64,776	2.8 %	6,734,450	6,837,972	(103,522)	(1.5)%	27,891,990
1100s Alcoholic Beverages	388,645	418,074	(29,429)	(7.0)%	1,124,414	1,371,102	(246,688)	(18.0)%	5,322,838
1200s Amusements Tax	-	20,000	(20,000)	(100.0)%	-	80,000	(80,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	697,084	763,416	(66,332)	(8.7)%	2,180,147	2,290,248	(110,101)	(4.8)%	8,216,649
1400s Business Taxes	929,775	698,523	231,252	33.1 %	2,518,914	2,695,794	(176,880)	(6.6)%	10,822,855
1500s Motor Vehicle Licenses	257,417	405,963	(148,546)	(36.6)%	1,108,555	1,359,401	(250,846)	(18.5)%	4,331,202
1700s Inland Fisheries & Wildlife	650,758	1,071,847	(421,089)	(39.3)%	4,957,432	4,927,450	29,982	0.6 %	16,020,381
1900s Other Licenses	28,834	26,450	2,384	9.0 %	128,853	81,045	47,808	59.0 %	508,194
Total Other Taxes & Fees	\$ 9,400,810	\$ 9,076,105	\$ 324,705	3.6 %	\$ 31,980,231	\$ 30,002,234	\$ 1,977,997	6.6 %	\$ 139,992,142
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ 10,855	\$ 27,916	\$ (17,061)	(61.1)%	\$ 37,232	\$ 83,750	\$ (46,518)	(55.5)%	\$ 335,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	140	23,166	(23,026)	(99.4)%	88,286	69,498	18,788	27.0 %	277,996
2500s Revenues from Private Sources	110,104	171,716	(61,612)	(35.9)%	395,128	515,146	(120,018)	(23.3)%	1,527,000
2600s Current Service Charges	2,293,068	2,131,480	161,588	7.6 %	7,434,285	6,540,368	893,917	13.7 %	24,102,919
2700s Transfers from (to) Other Funds	(528,009)	862,298	(1,390,307)	(161.2)%	(19,211,807)	(14,343,793)	(4,868,014)	(33.9)%	(16,660,454)
2800s Sales of Property & Equipment	2,055	10,000	(7,945)	(79.5)%	35,061	34,268	793	2.3 %	133,600
Total Other Revenues	\$ 1,888,213	\$ 3,226,576	\$ (1,338,363)	(41.5)%	\$ (11,221,815)	\$ (7,100,763)	\$ (4,121,052)	(58.0)%	\$ 9,716,061

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Third Month Ended September 30, 2018 and 2017
For the Fiscal Year Ending June 30, 2019 and 2018
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,868,694	\$ 998,719	\$ 869,975	87.1 %	\$ 5,626,915	\$ 3,614,781	\$ 2,012,134	55.7 %
0300s Aeronautical Gas Tax	27,538	27,485	53	0.2 %	78,313	78,268	45	0.1 %
0400s Alcohol Excise Tax	1,953,567	1,946,681	6,886	0.4 %	6,239,871	6,030,846	209,025	3.5 %
0700s Corporation Taxes	254,398	271,379	(16,981)	(6.3)%	1,282,368	1,182,975	99,393	8.4 %
0800s Public Utilities	-	-	-	- %	-	1,202	(1,202)	(100.0)%
1000s Banking Taxes	2,344,100	2,347,100	(3,000)	(0.1)%	6,734,450	6,624,850	109,600	1.7 %
1100s Alcoholic Beverages	388,645	475,427	(86,782)	(18.3)%	1,124,414	1,258,069	(133,656)	(10.6)%
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	697,084	706,122	(9,039)	(1.3)%	2,180,147	2,307,710	(127,563)	(5.5)%
1400s Business Taxes	929,775	470,422	459,352	97.6 %	2,518,914	2,088,985	429,930	20.6 %
1500s Motor Vehicle Licenses	257,417	281,502	(24,084)	(8.6)%	1,108,555	1,079,427	29,127	2.7 %
1700s Inland Fisheries & Wildlife	650,758	1,132,700	(481,941)	(42.5)%	4,957,432	5,090,395	(132,962)	(2.6)%
1900s Other Licenses	28,834	27,359	1,475	5.4 %	128,853	94,882	33,971	35.8 %
Total Other Taxes & Fees	\$ 9,400,810	\$ 8,684,895	\$ 715,914	8.2 %	\$ 31,980,231	\$ 29,452,390	\$ 2,527,842	8.6 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ 10,855	\$ 24,410	\$ (13,555)	(55.5)%	\$ 37,232	\$ 77,616	\$ (40,384)	(52.0)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	140	2,134	(1,994)	(93.4)%	88,286	79,048	9,238	11.7 %
2500s Revenues from Private Sources	110,104	210,323	(100,219)	(47.7)%	395,128	550,700	(155,572)	(28.2)%
2600s Current Service Charges	2,293,068	2,075,341	217,728	10.5 %	7,434,285	7,590,379	(156,094)	(2.1)%
2700s Transfers from (to) Other Funds	(528,009)	537,449	(1,065,458)	(198.2)%	(19,211,807)	(16,855,822)	(2,355,984)	(14.0)%
2800s Sales of Property & Equipment	2,055	2,629	(574)	(21.8)%	35,061	67,919	(32,858)	(48.4)%
Total Other Revenues	\$ 1,888,213	\$ 2,852,286	\$ (964,073)	(33.8)%	\$ (11,221,815)	\$ (8,490,159)	\$ (2,731,655)	(32.2)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Third Month Ended September 30, 2018
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 21,997,500	\$ 22,275,731	\$ (278,231)	(1.2)%	\$ 63,557,951	\$ 63,406,224	\$ 151,727	0.2 %	\$ 229,929,720
Motor Vehicle Registration & Fees	4,023,034	4,223,999	(200,965)	(4.8)%	24,036,852	22,397,458	1,639,394	7.3 %	88,299,681
Motor Vehicle Inspection Fees	272,461	250,208	22,253	8.9 %	773,083	750,625	22,458	3.0 %	3,202,500
Miscellaneous Taxes & Fees	132,122	98,818	33,304	33.7 %	392,034	353,803	38,231	10.8 %	1,280,229
Fines, Forfeits & Penalties	66,728	75,165	(8,437)	(11.2)%	185,390	255,589	(70,199)	(27.5)%	739,039
Earnings on Investments	55,039	21,813	33,226	152.3 %	83,157	65,439	17,718	27.1 %	261,754
All Other	493,991	575,570	(81,579)	(14.2)%	1,455,253	1,516,523	(61,270)	(4.0)%	10,163,100
Total Collected	\$ 27,040,875	\$ 27,521,304	\$ (480,429)	(1.7)%	\$ 90,483,720	\$ 88,745,661	\$ 1,738,059	2.0 %	\$ 333,876,023

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - Highway Fund

For the Third Month Ended September 30, 2018 and 2017

For the Fiscal Year Ending June 30, 2019 and 2018

Comparison to To Prior Year

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 21,997,500	\$ 22,187,314	\$ (189,814)	(0.9)%	\$ 63,557,951	\$ 59,780,231	\$ 3,777,721	6.3 %
Motor Vehicle Registration & Fees	4,023,034	4,345,467	(322,432)	(7.4)%	24,036,852	23,165,734	871,117	3.8 %
Motor Vehicle Inspection Fees	272,461	231,667	40,794	17.6 %	773,083	740,548	32,536	4.4 %
Miscellaneous Taxes & Fees	132,122	103,287	28,835	27.9 %	392,034	379,174	12,861	3.4 %
Fines, Forfeits & Penalties	66,728	75,163	(8,435)	(11.2)%	185,390	255,587	(70,198)	(27.5)%
Earnings on Investments	55,039	35,427	19,613	55.4 %	83,157	74,212	8,945	12.1 %
All Other	493,991	500,233	(6,242)	(1.2)%	1,455,253	1,518,437	(63,183)	(4.2)%
Total Collected	\$ 27,040,875	\$ 27,478,558	\$ (437,682)	(1.6)%	\$ 90,483,720	\$ 85,913,923	\$ 4,569,798	5.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.