

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2018
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit I

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Sales and Use Tax	\$ 150,217,657	\$ 145,103,995	\$ 5,113,662	3.5 %	\$ 293,394,929	\$ 285,037,664	\$ 8,357,265	2.9 %	\$ 1,466,005,967
Service Provider Tax	5,920,655	5,156,244	764,411	14.8 %	11,055,777	10,812,488	243,289	2.3 %	62,475,124
Individual Income Tax	137,855,970	135,250,000	2,605,970	1.9 %	242,760,497	226,050,000	16,710,497	7.4 %	1,663,055,151
Corporate Income Tax	5,551,641	1,300,000	4,251,641	327.0 %	19,082,955	12,510,000	6,572,955	52.5 %	183,559,196
Cigarette and Tobacco Tax	14,486,854	12,402,410	2,084,444	16.8 %	23,819,055	18,692,658	5,126,397	27.4 %	135,735,190
Insurance Companies Tax	201,859	50,887	150,972	296.7 %	742,137	319,931	422,206	132.0 %	74,150,000
Estate Tax	1,385,219	1,747,915	(362,696)	(20.8)%	1,294,803	2,720,215	(1,425,412)	(52.4)%	12,640,409
Fines, Forfeits & Penalties	1,764,941	1,979,541	(214,600)	(10.8)%	3,314,602	3,335,353	(20,751)	(0.6)%	18,205,011
Income from Investments	696,864	412,927	283,937	68.8 %	696,864	412,927	283,937	68.8 %	5,831,119
Transfer from Lottery Commission	3,854,137	4,632,452	(778,315)	(16.8)%	8,530,203	9,610,993	(1,080,790)	(11.2)%	57,000,000
Transfers for Tax Relief Programs	(491,843)	(2,000,000)	1,508,157	75.4 %	(424,526)	(2,000,000)	1,575,475	78.8 %	(66,388,623)
Transfer to Municipal Revenue Sharing	(5,334,965)	(4,951,998)	(382,967)	(7.7)%	(11,850,807)	(11,540,516)	(310,291)	(2.7)%	(71,265,787)
Other Taxes and Fees	11,600,983	10,143,730	1,457,253	14.4 %	22,579,422	20,926,129	1,653,293	7.9 %	139,992,142
Other Revenues	1,507,368	3,472,645	(1,965,277)	(56.6)%	(13,110,028)	(10,327,339)	(2,782,689)	(26.9)%	9,716,061
Total Collected	\$ 329,217,341	\$ 314,700,748	\$ 14,516,593	4.6 %	\$ 601,885,884	\$ 566,560,503	\$ 35,325,381	6.2 %	\$ 3,690,710,960

NOTES:

- (1) Included in the above is \$5,334,965 for the month and \$11,850,807 year to date, that was set aside for Revenue Sharing with cities and towns.
- (2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in March 2018 and laws enacted through the end of the 128th Legislature, 2nd Regular Session emergency laws.
- (3) This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

Undedicated Revenues - General Fund

For the Second Month Ended August 31, 2018 and 2017

For the Fiscal Year Ending June 30, 2019 and 2018

Comparison to To Prior Year

Exhibit II

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Sales and Use Tax	\$ 150,217,657	\$ 141,498,659	\$ 8,718,999	6.2 %	\$ 293,394,929	\$ 277,793,067	\$ 15,601,862	5.6 %
Service Provider Tax	5,920,655	4,974,113	946,542	19.0 %	11,055,777	10,475,228	580,549	5.5 %
Individual Income Tax	137,855,970	131,327,383	6,528,587	5.0 %	242,760,497	219,670,222	23,090,275	10.5 %
Corporate Income Tax	5,551,641	1,182,361	4,369,280	369.5 %	19,082,955	12,435,847	6,647,108	53.5 %
Cigarette and Tobacco Tax	14,486,854	11,750,546	2,736,308	23.3 %	23,819,055	17,795,439	6,023,617	33.8 %
Insurance Companies Tax	201,859	5,112	196,746	3,848.5 %	742,137	33,468	708,669	2,117.5 %
Estate Tax	1,385,219	32,176	1,353,043	4,205.1 %	1,294,803	1,754,212	(459,409)	(26.2)%
Fines, Forfeits & Penalties	1,764,941	1,950,878	(185,937)	(9.5)%	3,314,602	3,322,535	(7,932)	(0.2)%
Income from Investments	696,864	452,646	244,217	54.0 %	696,864	452,646	244,217	54.0 %
Transfer from Lottery Commission	3,854,137	5,341,986	(1,487,849)	(27.9)%	8,530,203	10,499,054	(1,968,850)	(18.8)%
Transfers for Tax Relief Programs	(491,843)	(1,592,156)	1,100,313	69.1 %	(424,526)	(1,561,300)	1,136,774	72.8 %
Transfer to Municipal Revenue Sharing	(5,334,965)	(4,827,837)	(507,128)	(10.5)%	(11,850,807)	(11,400,724)	(450,083)	(3.9)%
Other Taxes and Fees	11,600,983	10,357,921	1,243,063	12.0 %	22,579,422	20,767,494	1,811,927	8.7 %
Other Revenues	1,507,368	3,655,367	(2,147,998)	(58.8)%	(13,110,028)	(11,342,445)	(1,767,582)	(15.6)%
Total Collected	\$ 329,217,341	\$ 306,109,154	\$ 23,108,186	7.5 %	\$ 601,885,884	\$ 550,694,743	\$ 51,191,141	9.3 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2018
For the Fiscal Year Ending June 30, 2019
All Other Comparison to Budget**

Exhibit III

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
<u>Detail of Other Taxes & Fees</u>									
0100s All Others	\$ 1,910,966	\$ 1,392,148	\$ 518,818	37.3 %	\$ 3,758,221	\$ 2,726,042	\$ 1,032,179	37.9 %	\$ 32,072,264
0300s Aeronautical Gas Tax	26,571	26,484	87	0.3 %	50,775	50,297	478	1.0 %	274,270
0400s Alcohol Excise Tax	2,077,589	1,823,527	254,062	13.9 %	4,286,304	3,595,823	690,481	19.2 %	18,332,850
0700s Corporation Taxes	479,071	302,591	176,480	58.3 %	1,027,970	869,343	158,627	18.2 %	9,838,649
0800s Public Utilities	-	(278,815)	278,815	100.0 %	-	(274,791)	274,791	100.0 %	6,250,000
1000s Banking Taxes	2,389,050	2,279,324	109,726	4.8 %	4,390,350	4,558,648	(168,298)	(3.7)%	27,891,990
1100s Alcoholic Beverages	334,894	484,180	(149,286)	(30.8)%	735,769	953,028	(217,259)	(22.8)%	5,322,838
1200s Amusements Tax	-	20,000	(20,000)	(100.0)%	-	60,000	(60,000)	(100.0)%	110,000
1300s Harness Racing Pari-mutuel	764,294	763,416	878	0.1 %	1,483,063	1,526,832	(43,769)	(2.9)%	8,216,649
1400s Business Taxes	932,407	893,929	38,478	4.3 %	1,589,140	1,997,271	(408,131)	(20.4)%	10,822,855
1500s Motor Vehicle Licenses	358,823	470,364	(111,542)	(23.7)%	851,137	953,438	(102,301)	(10.7)%	4,331,202
1700s Inland Fisheries & Wildlife	2,273,299	1,936,105	337,194	17.4 %	4,306,674	3,855,603	451,071	11.7 %	16,020,381
1900s Other Licenses	54,019	30,477	23,542	77.2 %	100,019	54,595	45,424	83.2 %	508,194
Total Other Taxes & Fees	\$ 11,600,983	\$ 10,143,730	\$ 1,457,253	14.4 %	\$ 22,579,422	\$ 20,926,129	\$ 1,653,293	7.9 %	\$ 139,992,142
<u>Detail of Other Revenues</u>									
2200s Federal Revenues	\$ -	\$ 27,917	\$ (27,917)	(100.0)%	\$ 26,377	\$ 55,834	\$ (29,457)	(52.8)%	\$ 335,000
2300s County Revenues	-	-	-	%	-	-	-	%	-
2400s Revenues from Cities and Towns	-	23,166	(23,166)	(100.0)%	88,146	46,332	41,814	90.2 %	277,996
2500s Revenues from Private Sources	129,356	171,715	(42,359)	(24.7)%	285,025	343,430	(58,405)	(17.0)%	1,527,000
2600s Current Service Charges	2,541,476	2,191,169	350,307	16.0 %	5,141,217	4,408,888	732,329	16.6 %	24,102,919
2700s Transfers from (to) Other Funds	(1,196,310)	1,044,410	(2,240,720)	(214.5)%	(18,683,797)	(15,206,091)	(3,477,706)	(22.9)%	(16,660,454)
2800s Sales of Property & Equipment	32,846	14,268	18,578	130.2 %	33,006	24,268	8,738	36.0 %	133,600
Total Other Revenues	\$ 1,507,368	\$ 3,472,645	\$ (1,965,277)	(56.6)%	\$ (13,110,028)	\$ (10,327,339)	\$ (2,782,689)	(26.9)%	\$ 9,716,061

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - General Fund
For the Second Month Ended August 31, 2018 and 2017
For the Fiscal Year Ending June 30, 2019 and 2018
All Other Comparison to To Prior Year**

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
<u>Detail of Other Taxes & Fees</u>								
0100s All Others	\$ 1,910,966	\$ 670,278	\$ 1,240,687	185.1 %	\$ 3,758,221	\$ 2,616,061	\$ 1,142,159	43.7 %
0300s Aeronautical Gas Tax	26,571	26,149	422	1.6 %	50,775	50,784	(9)	- %
0400s Alcohol Excise Tax	2,077,589	1,982,986	94,603	4.8 %	4,286,304	4,084,165	202,139	4.9 %
0700s Corporation Taxes	479,071	325,961	153,110	47.0 %	1,027,970	911,597	116,374	12.8 %
0800s Public Utilities	-	1,202	(1,202)	(100.0)%	-	1,202	(1,202)	(100.0)%
1000s Banking Taxes	2,389,050	2,532,450	(143,400)	(5.7)%	4,390,350	4,277,750	112,600	2.6 %
1100s Alcoholic Beverages	334,894	466,179	(131,285)	(28.2)%	735,769	782,642	(46,874)	(6.0)%
1200s Amusements Tax	-	-	-	- %	-	-	-	- %
1300s Harness Racing Pari-mutuel	764,294	890,796	(126,502)	(14.2)%	1,483,063	1,601,587	(118,525)	(7.4)%
1400s Business Taxes	932,407	769,658	162,749	21.1 %	1,589,140	1,618,563	(29,423)	(1.8)%
1500s Motor Vehicle Licenses	358,823	366,091	(7,268)	(2.0)%	851,137	797,926	53,212	6.7 %
1700s Inland Fisheries & Wildlife	2,273,299	2,284,460	(11,160)	(0.5)%	4,306,674	3,957,695	348,979	8.8 %
1900s Other Licenses	54,019	41,711	12,308	29.5 %	100,019	67,523	32,496	48.1 %
Total Other Taxes & Fees	\$ 11,600,983	\$ 10,357,921	\$ 1,243,063	12.0 %	\$ 22,579,422	\$ 20,767,494	\$ 1,811,927	8.7 %
<u>Detail of Other Revenues</u>								
2200s Federal Revenues	\$ -	\$ 52,566	\$ (52,566)	(100.0)%	\$ 26,377	\$ 53,206	\$ (26,829)	(50.4)%
2300s County Revenues	-	-	-	- %	-	-	-	- %
2400s Revenues from Cities and Towns	-	-	-	- %	88,146	76,914	11,232	14.6 %
2500s Revenues from Private Sources	129,356	126,835	2,521	2.0 %	285,025	340,377	(55,353)	(16.3)%
2600s Current Service Charges	2,541,476	2,848,537	(307,061)	(10.8)%	5,141,217	5,515,039	(373,822)	(6.8)%
2700s Transfers from (to) Other Funds	(1,196,310)	562,550	(1,758,861)	(312.7)%	(18,683,797)	(17,393,271)	(1,290,526)	(7.4)%
2800s Sales of Property & Equipment	32,846	64,877	(32,031)	(49.4)%	33,006	65,290	(32,284)	(49.4)%
Total Other Revenues	\$ 1,507,368	\$ 3,655,367	\$ (2,147,998)	(58.8)%	\$ (13,110,028)	\$ (11,342,445)	\$ (1,767,582)	(15.6)%

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Second Month Ended August 31, 2018
For the Fiscal Year Ending June 30, 2019
Comparison to Budget**

Exhibit V

	Month				Fiscal Year to Date				Total Budgeted Fiscal Year Ending 6/30/2019
	Actual	Budget	Variance Over(Under)	Percent Over(Under)	Actual	Budget	Variance Over(Under)	Percent Over(Under)	
Fuel Taxes	\$ 21,476,145	\$ 21,228,529	\$ 247,616	1.2 %	\$ 41,560,451	\$ 41,130,493	\$ 429,958	1.0 %	\$ 229,929,720
Motor Vehicle Registration & Fees	10,395,606	9,694,094	701,512	7.2 %	20,013,817	18,173,459	1,840,358	10.1 %	88,299,681
Motor Vehicle Inspection Fees	235,670	250,208	(14,539)	(5.8)%	500,623	500,417	206	- %	3,202,500
Miscellaneous Taxes & Fees	103,180	132,454	(29,274)	(22.1)%	259,913	254,985	4,928	1.9 %	1,280,229
Fines, Forfeits & Penalties	53,376	106,644	(53,268)	(49.9)%	118,662	180,424	(61,762)	(34.2)%	739,039
Earnings on Investments	28,118	21,813	6,305	28.9 %	28,118	43,626	(15,508)	(35.5)%	261,754
All Other	530,915	537,584	(6,669)	(1.2)%	961,262	940,953	20,309	2.2 %	10,163,100
Total Collected	\$ 32,823,009	\$ 31,971,326	\$ 851,683	2.7 %	\$ 63,442,845	\$ 61,224,357	\$ 2,218,488	3.6 %	\$ 333,876,023

NOTE: This report has been prepared from preliminary month end figures and is subject to change.

STATE OF MAINE

**Undedicated Revenues - Highway Fund
For the Second Month Ended August 31, 2018 and 2017
For the Fiscal Year Ending June 30, 2019 and 2018
Comparison to To Prior Year**

Exhibit VI

	Month				Fiscal Year to Date			
	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)	Current Year	Prior Year	Variance Over(Under)	Percent Over(Under)
Fuel Taxes	\$ 21,476,145	\$ 20,792,406	\$ 683,739	3.3 %	\$ 41,560,451	\$ 37,592,917	\$ 3,967,535	10.6 %
Motor Vehicle Registration & Fees	10,395,606	10,046,868	348,738	3.5 %	20,013,817	18,820,268	1,193,550	6.3 %
Motor Vehicle Inspection Fees	235,670	254,050	(18,381)	(7.2)%	500,623	508,881	(8,258)	(1.6)%
Miscellaneous Taxes & Fees	103,180	148,145	(44,965)	(30.4)%	259,913	275,887	(15,974)	(5.8)%
Fines, Forfeits & Penalties	53,376	106,644	(53,268)	(49.9)%	118,662	180,424	(61,762)	(34.2)%
Earnings on Investments	28,118	38,786	(10,668)	(27.5)%	28,118	38,786	(10,668)	(27.5)%
All Other	530,915	629,797	(98,882)	(15.7)%	961,262	1,018,204	(56,942)	(5.6)%
Total Collected	\$ 32,823,009	\$ 32,016,695	\$ 806,314	2.5 %	\$ 63,442,845	\$ 58,435,365	\$ 5,007,480	8.6 %

NOTE: This report has been prepared from preliminary month end figures and is subject to change.