

STATE OF MAINE  
PUBLIC UTILITIES COMMISSION

APPLICATION FOR APPROVAL OF ISSUE OF SECURITIES

This application is used for approvals required by 35-A M.R.S.A. §§901 – 912, Approval of Stocks, Bonds and Notes by Public Utilities Commission and §§1101 – 1105, Authorization of Sales, Leases, and Mortgages of Property.

Please print or type all required information. Identify all attachments in the main body of this application. All attachments should bear the legal name of the Applicant and should be included on any electronic copy provided. ***Previous versions of this application form are obsolete.*** Applicants should file an original and two copies of the Application and all supporting materials with the **Maine Public Utilities Commission, Administrative Director, 18 State House Station, Augusta, ME 04333-0018.** Applicants may also file an electronic copy in accordance with the Commission’s electronic filing process.

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**Name of Utility:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

	Name	Telephone	E-Mail
President/Chief Executive Officer			
Treasurer/Chief Financial Officer			
Contact for Application			

**1) Details of debt issuance:**

		Comments
Type of Debt <sup>1</sup>		
Secured or Unsecured		
Lender(s)		
Amount of Debt Issuance		
Amount of Principal Forgiveness (if applicable)		
Amount of Grants (if applicable)		
Loan Origination Costs		
Annual Principal Payment		
Annual Interest Payment		
Interest Rate (Fixed or variable*)		
Other Fees to Lender (i.e. annual commitment fees, etc)		
Term		
Estimated Closing Date		

\* If the interest rate of the issuance is variable throughout the life of the loan, provide details as to the calculation of that rate (for example: prime plus .5%)

2) Provide full details of the utility's planned use(s) for the proceeds from this debt issuance either below or as an attachment. Include detailed descriptions of major constructions projects to be funded, and/or (if applicable) all details related to currently outstanding bonds or debts to be refunded, including outstanding balance, remaining term, and interest rate, and similar details for all other uses of these funds.

<sup>1</sup> First Mortgage, Second Mortgage, Revenue Bond, etc.

- 3) Provide a copy of the signed Commitment Letter (or "Term Sheet" or other document) from the underwriter, lending agency or other institution.
- 4) If the debt issuance is secured, provide a description of the property used to secure the debt. (Secured debt requires Commission approval under 35-A M.R.S.A. §1101 as well as §901 and §902.)
- 5) Provide executed copies of all notes, mortgages, indentures, and other applicable agreements related to this issuance either attached to the application or within 90 days after the closing of debt issuance.
- 6) If the issuance of this instrument is expected to result in a request for an increase in the utility's rates within twelve months after the date of issuance, provide the estimated amount and percent rate change that will likely be required, based upon currently known information. Also provide the expected filing date of the rate request.
- 7) Provide an attested copy of the authorizations by the appropriate body (trustees, board of directors, stockholders, or other body) for the issuance of this debt instrument. (If provided in a previous case, reference case by docket number and date filed or date of Commission order.)
- 8) Provide the name and title of officer or outside counsel who has reviewed the applicable charters, articles of incorporation, and/or by-laws and determined that this debt issuance will not cause the utility to exceed any debt limitations or violate any other terms contained in these documents. If applicant has used an outside party to complete this review, applicant should include as an attachment a letter from that party stating that the review was performed and the results of that review.

Utility: \_\_\_\_\_

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## 9) Provide the following financial information

a) Copies of the utility's most recent balance sheet, income statement, and cash flow statement as of the end of the fiscal year and current year to date (should be no more than two month's prior to application date).

b) Total Interest Expense, including interest on short-term debt, for the last Fiscal Year and the current year to date:

i) Fiscal Year Ended \_\_\_\_\_ \$ \_\_\_\_\_  
ii) Year to Date Ended \_\_\_\_\_ \$ \_\_\_\_\_

c) Total debt principal payments for the last Fiscal Year and the current year to date:

i) Fiscal Year Ended \_\_\_\_\_ \$ \_\_\_\_\_  
ii) Year to Date Ended \_\_\_\_\_ \$ \_\_\_\_\_

d) Total unrestricted cash balances for at the end of the last Fiscal Year and the current balance year to date:

i) Fiscal Year Ended \_\_\_\_\_ \$ \_\_\_\_\_  
ii) Year to Date Ended \_\_\_\_\_ \$ \_\_\_\_\_

e) Total combined depreciation and amortization expense for the last Fiscal Year and the current year to date:

i) Fiscal Year Ended \_\_\_\_\_ \$ \_\_\_\_\_  
ii) Year to Date Ended \_\_\_\_\_ \$ \_\_\_\_\_

f) Net Income (Loss) for the last Fiscal Year and the current year to date:

i) Fiscal Year Ended \_\_\_\_\_ \$ \_\_\_\_\_  
ii) Year to Date Ended \_\_\_\_\_ \$ \_\_\_\_\_

10) Provide information on outstanding debt, including short-term debt, now issued and outstanding by issuance:

Type	Original Amount	Date Issued	Credit Line or Limit	Maturity Date	Outstanding Balance	Interest Rate	Docket Number

11) Provide details of total capital stock now issued and outstanding, by issuance:

Type/Series	No. of Shares	Par Value per Share	Total per Issuance	Preferred Dividend Rate
Common:				
Preferred:				

12) Provide any additional information necessary for the Commission to fully evaluate the proposed securities issuance.

\_\_\_\_\_  
(duly authorized officer)

\_\_\_\_\_  
(Applicant)

\_\_\_\_\_  
(Date)