

April 16, 2024

MAINE PUBLIC UTILITIES COMMISSION
Standard Offer Bidding Procedure for
Central Maine Power (all classes),
Versant Power-BHD (all classes), and
Versant Power-MPD (all classes)

ORDER SETTING
ENERGY PRICES
FOR STANDARD
OFFER LARGE CLASS
(May 2024)

BARTLETT, Chairman, SCULLY and GILBERT, Commissioners

I. SUMMARY

Through this Order, we set the energy component and resulting standard offer retail energy prices¹ for the large non-residential classes in the service territory of Central Maine Power Company (CMP) and Versant Power's Bangor Hydro District (BHD) for May 2024. The energy components are \$0.02775/kWh for CMP and \$0.02760/kWh for BHD, and the resulting standard offer retail energy prices for May 2024 is \$0.052699/kWh for the CMP large class and \$0.053476/kWh for the BHD large class. The Pass-Thru Charge included in the retail energy price for May 2024 will be \$0.00000 kWh for the CMP large class and \$0.00000/kWh for the BHD large class. The standard offer prices include these retail energy prices plus the capacity components as specified in the November 28, 2023 and November 29, 2023 Orders. The specified capacity components for May 2024 are \$2.86/kW-month for the CMP large class and \$2.86/kW-month for the BHD large class.

II. BACKGROUND

On November 28, 2023, the Commission issued an Order Designating the Standard Offer Provider for the BHD Large Class for the twelve-month term beginning January 1, 2024 and ending December 31, 2024. On November 29, 2023, the Commission issued an Order Designating the Standard Offer Provider for the CMP Large Class for the twelve-month term beginning January 1, 2024 and ending December 31, 2024. Both the November 28 and November 29 Orders specified that

¹ In this Order, the "standard offer retail energy prices" refer to all components of the price that are billed on a kWh basis, including line loss, uncollectible, fixed adder factors and a Pass-Through Charge related to ISO-NE regional fuel security initiatives. In accordance with the November 28, 2023 and November 29, 2023 Orders, the "energy component" is set by reference to the current forward market price for electricity for the applicable month plus line losses and the uncollectible factors, and including a Pass-Through Charge determined by the Commission.

the actual retail energy prices for CMP's and BHD's large customer class will be determined prior to each month of the January-December term based on ISO-NE Internal Hub Peak and Off-Peak Locational Marginal Pricing (LMP) electricity futures as settled through the New York Mercantile Exchange on or about the 15th day of the prior month².

III. DECISION

Based on the methodology adopted in the Commission's November 28, 2023 and November 29, 2023 Orders, the following standard offer retail energy prices for May 2024 are established for the CMP and BHD large non-residential classes:

CMP--\$0.052699/kWh

BHD--\$0.053476/kWh

As specified in the November 28, 2023 and November 29, 2023 Orders, the capacity components for May 2024 are:

CMP--\$2.86/kW-mo

BHD--\$2.86/kW-mo

Dated at Hallowell, Maine this 16th day of April 2024.

BY ORDER OF THE DIRECTOR OF THE ELECTRIC AND GAS
UTILITY INDUSTRIES



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² In the event the 15th of the month falls on the weekend or holiday such that prices are not published, then prices for the next available date will be used.

NOTICE OF RIGHTS TO REVIEW OR APPEAL

5 M.R.S. § 9061 requires the Public Utilities Commission to give each party at the conclusion of an adjudicatory proceeding written notice of the party's rights to seek review of or to appeal the Commission's decision. The methods of review or appeal of Commission decisions at the conclusion of an adjudicatory proceeding are as follows:

1. Reconsideration of the Commission's Order may be requested under Section 11(D) of the Commission's Rules of Practice and Procedure (65-407 C.M.R. ch. 110) within **20** days of the date of the Order by filing a petition with the Commission stating the grounds upon which reconsideration is sought. Any petition not granted within **20** days from the date of filing is denied.
2. Appeal of a final decision of the Commission may be taken to the Law Court by filing, within **21** days of the date of the Order, a Notice of Appeal with the Administrative Director of the Commission, pursuant to 35-A M.R.S. § 1320(1)-(4) and the Maine Rules of Appellate Procedure.
3. Additional court review of constitutional issues or issues involving the justness or reasonableness of rates may be had by the filing of an appeal with the Law Court, pursuant to 35-A M.R.S. § 1320(5).

Pursuant to 5 M.R.S. § 8058 and 35-A M.R.S. § 1320(6), review of Commission Rules is subject to the jurisdiction of the Superior Court.

Note: The attachment of this Notice to a document does not indicate the Commission's view that the particular document may be subject to review or appeal. Similarly, the failure of the Commission to attach a copy of this Notice to a document does not indicate the Commission's view that the document is not subject to review or appeal.