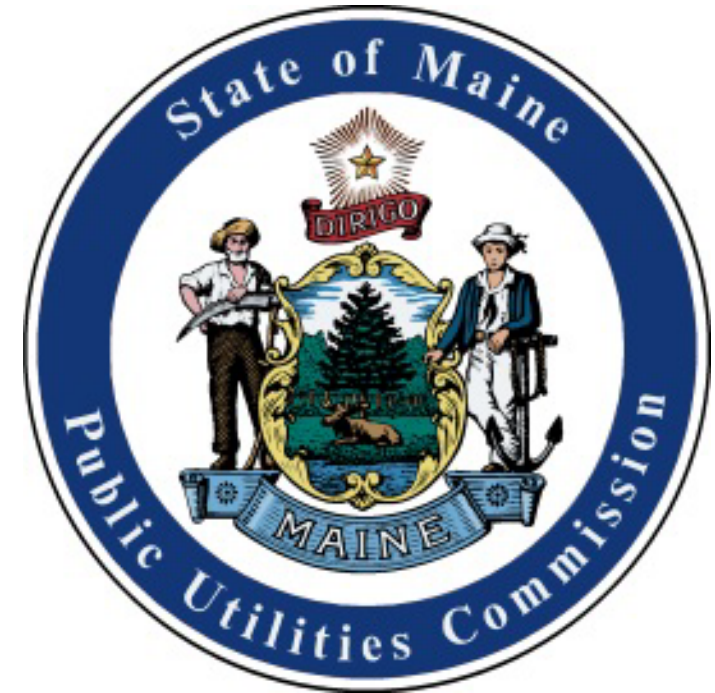


# MAINE PUBLIC UTILITIES COMMISSION



EUT Committee Presentation

January 3, 2024

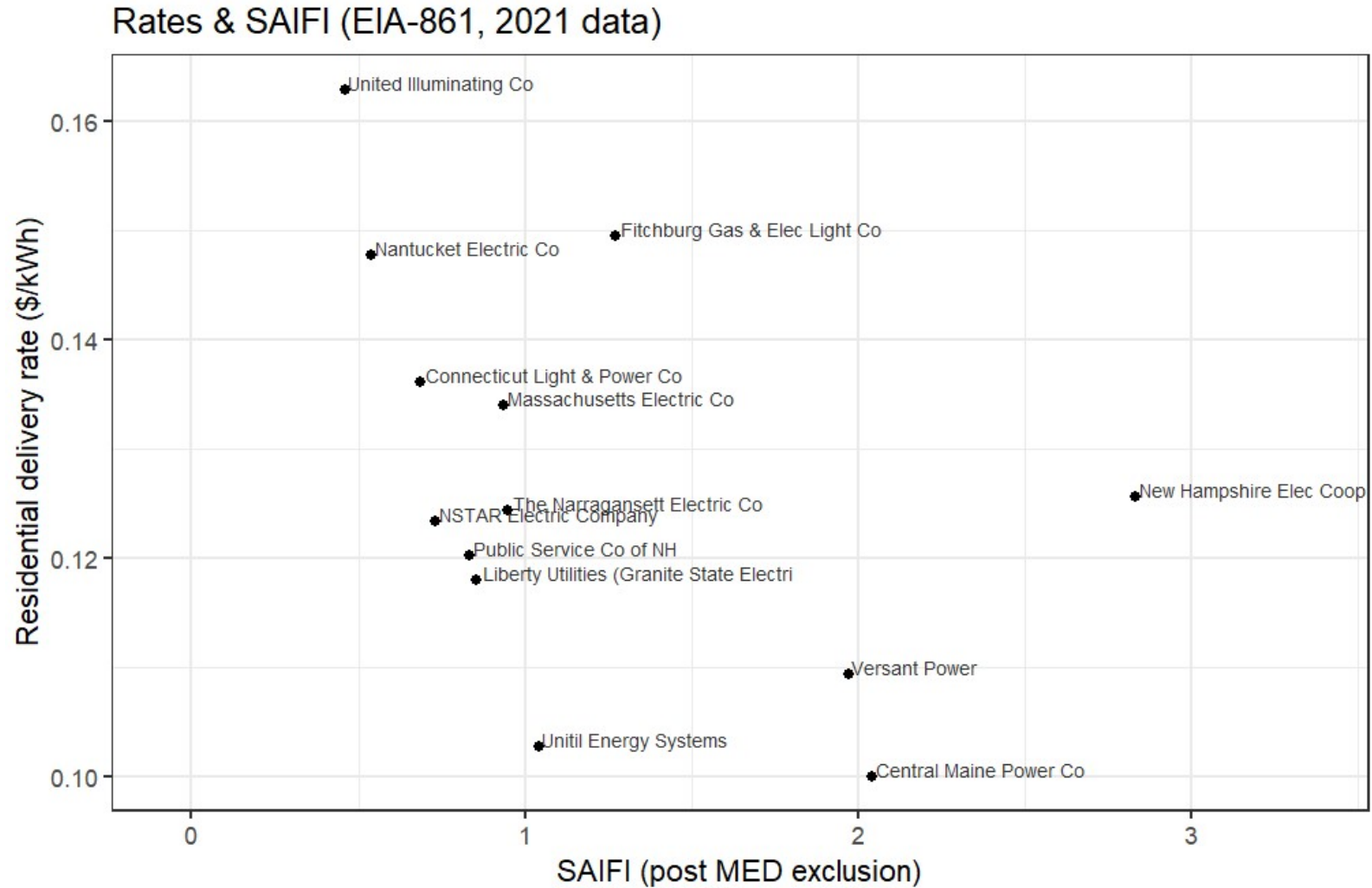
# Comparison of Maine Standard Offer Rates – 2023-2024

<b>Residential Standard Offer Rates for 2023 and 2024</b>				
	<b>2023</b>		<b>2024</b>	<b>% Change</b> <small>(from 7/15- 12/31 rate)</small>
<b>Utility</b>	<i>1/1 – 7/14</i>	<i>7/15 - 12/31</i>	<i>1/1 – 12/31</i>	
Central Maine Power	17.63 cents/kWh	16.63 cents/kWh	10.84 cents/kWh	<b>-35%</b>
Versant – Bangor Hydro	16.44 cents/kWh	15.44 cents/kWh	10.76 cents/kWh	<b>-30%</b>
Versant – Maine Public	14.88 cents/kWh	14.88 cents/kWh	11.29 cents/kWh	<b>-24%</b>

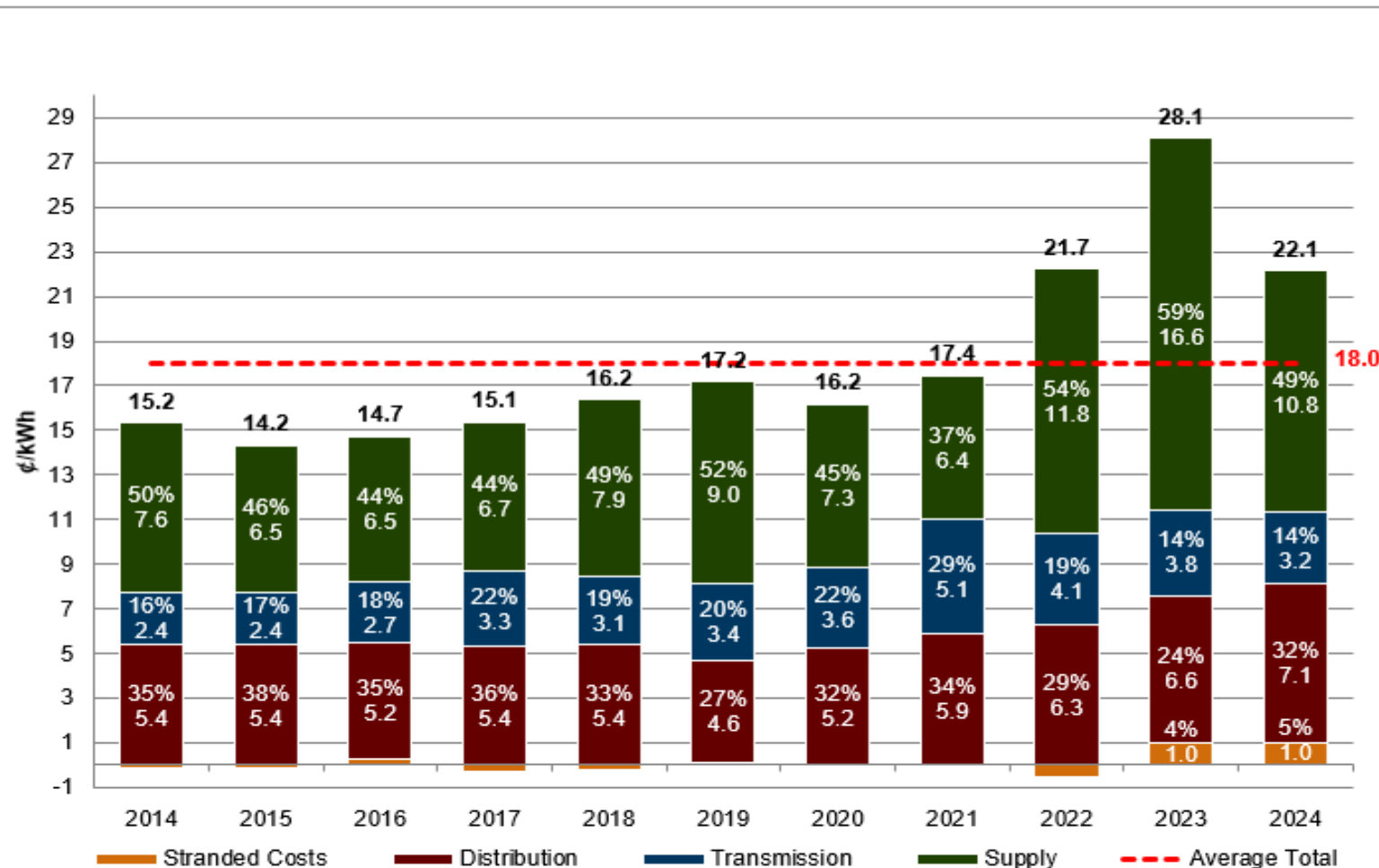
# New England Investor-Owned Utilities, Fixed Residential Supply Rates

State	Utility	Rate (c/kWh)	Start	End
CT	Connecticut Light & Power Co dba Eversource Energy	14.71	Jan-2024	Jun-2024
CT	The United Illuminating Company	17.06	Jan-2024	Jun-2024
MA	Unitil	19.40	Feb-2024	Jul-2024
MA	National Grid	18.21	Nov-2023	Jul-2024
MA	NSTAR Electric Company dba Eversource Energy	17.25	Jan-2024	Jul-2024
MA	WMECo dba Eversource Energy	15.85	Jan-2024	Jul-2024
ME	Central Maine Power	10.84	Jan-2024	Dec-2024
ME	Versant - BHD	10.76	Jan-2024	Dec-2024
ME	Versant - MPD	11.29	Jan-2024	Dec-2024
NH	Liberty Utilities (Granite State Electric)	12.61	Dec-2023	Jun-2024
NH	Public Service Co of NH dba Eversource Energy	12.58	Aug-2023	Jan-2024
NH	Unitil Energy Systems	13.26	Aug-2023	Jan-2024
RI	Rhode Island Energy	16.53	Oct-2023	Mar-2024
VT	Green Mountain Power	18.99	Oct-2023	Sep-2024

# Residential Delivery Effective Rates and Post-Exclusion System Average Interruption Frequency Index (SAIFI) of New England Utilities (2021)

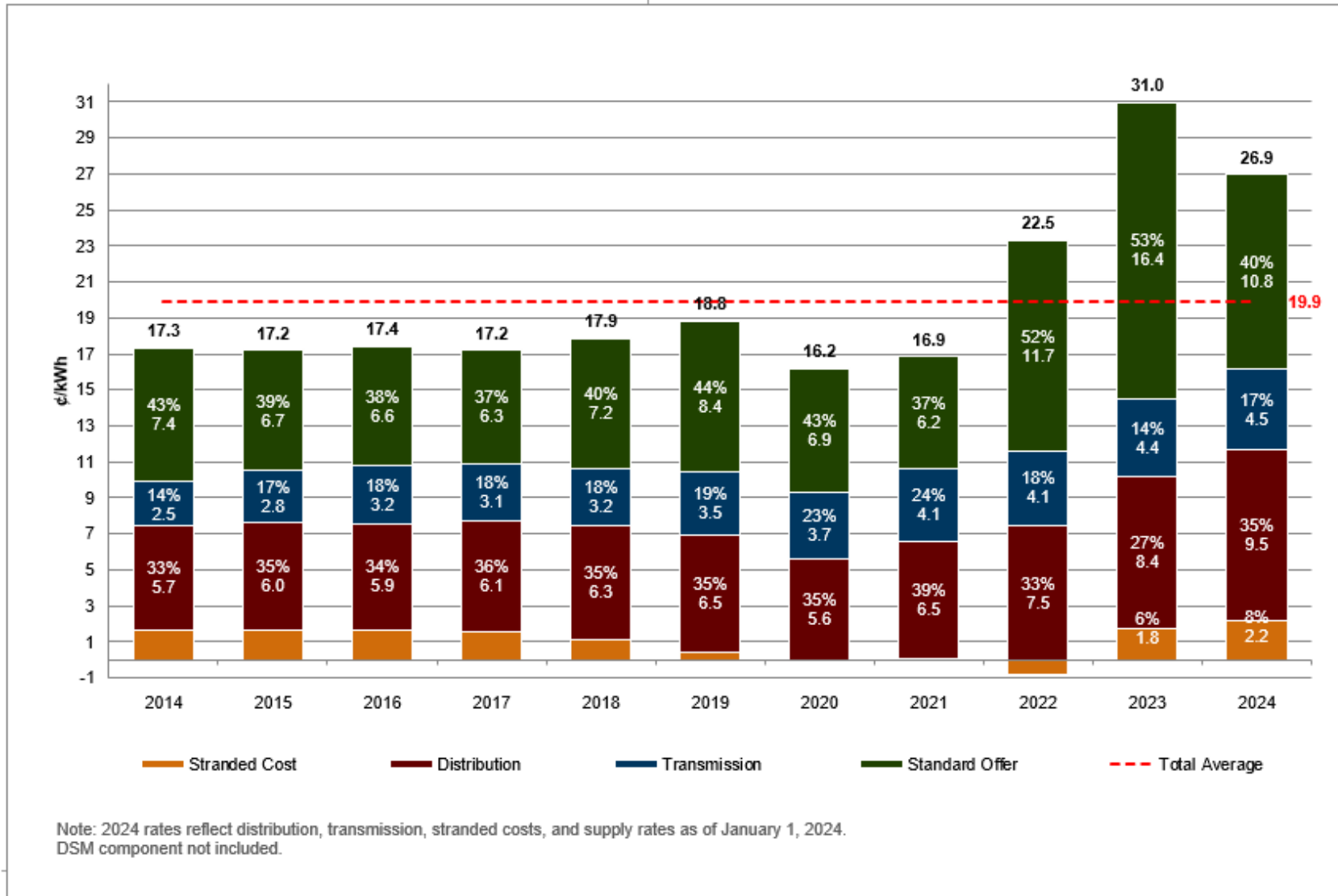


# CMP Historical Prices By Component

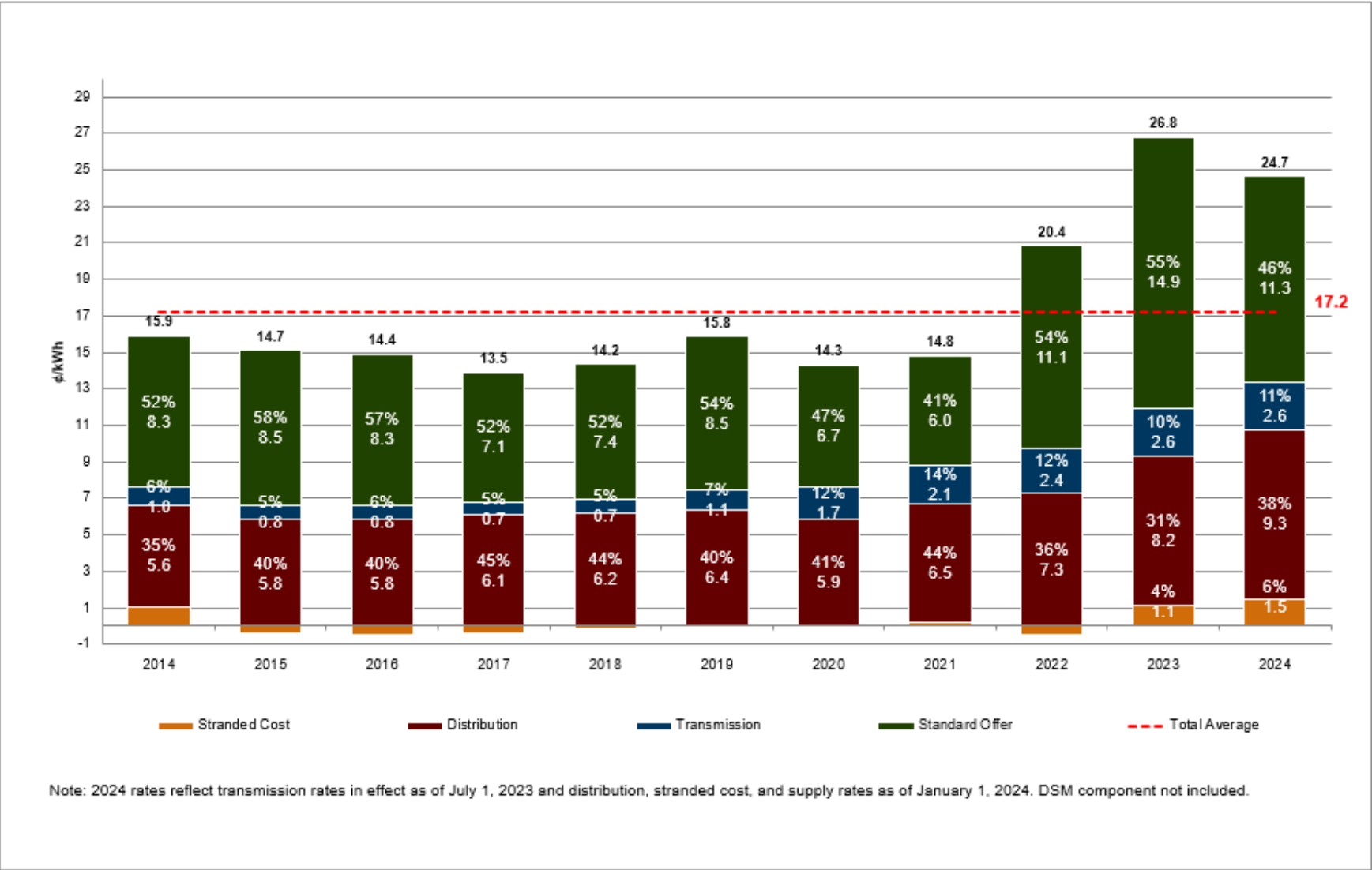


Note: 2024 rates reflect stranded cost rates in effect on July 1, 2023, and distribution, transmission and supply rates as of January 1, 2024. Rates calculated using component revenue divided by total kWh (assumes no minimum charge). Does not include Efficiency Maine Trust or Low Income Assistance program charges

# Versant Power (BHD) Historical Prices By Component



# Versant Power (MPD) Historical Prices By Component



## NEB Tariff Rates – Comparison Between 2023 and 2024

NEB Tariff Rates (cents/kWh)									
	Small Commercial			Medium Commercial or Industrial			Large Commercial or Industrial		
Utility	Fixed Rate as of 2024*	Calculated using 2023 SO Rate^	Calculated using 2024 SO Rate^	Fixed Rate as of 2024*	Calculated using 2023 SO Rate^	Calculated using 2024 SO Rate^	Fixed Rate as of 2024*	Calculated using 2023 SO Rate^	Calculated using 2024 SO Rate^
<b>Central Maine Power</b>	13.59	24.69	17.95	13.34	23.55	17.29	14.73	20.68	18.1
<b>Versant Power – Bangor Hydro</b>	15.33	25.05	21.53	15.61	24.32	20.89	15.8	22.39	21.62
<b>Versant Power – Maine Public</b>	12.72	23.07	21.26	12.34	22.53	22.77	14.57	25.53	25.77

**\*35-A MRSA § 3209-B(5)(A-1)** – An entity that does not demonstrate that they commenced on-site physical work on or before September 1, 2022, will receive this rate. The December 31, 2020, standard offer rate is used in the calculation of this rate. The fixed base rate increases yearly by 2.25%.

**^35-A MRSA § 3209-B(5)(A)** – An entity may receive this rate if they demonstrated that they commenced on-site physical work on or before September 1, 2022. This rate changes yearly and is calculated using the standard offer rate in effect for that year.



# Tariff Rate Projects - Operational and Not Operational

Utility	Operational Projects				Executed NEB Agreement, Not Operational		Pending NEB Application, Not Operational	
	§3209-B(5)(A) Rate*		§3209-B(5)(A-1) Rate^		§3209-B(5)(A-1) Rate^		§3209-B(5)(A-1) Rate^	
	# Projects	MW (ac)	# Projects	MW (ac)	# Projects	MW (ac)	# Projects	MW (ac)
Central Maine Power	112	232.0	17	41.7	130	350.8	143	78.8
Versant Power	29	54.9	3	4.8	65	156.0	34	33.0
<b>Total</b>	<b>141</b>	<b>286.9</b>	<b>20</b>	<b>45.5</b>	<b>195</b>	<b>506.8</b>	<b>177</b>	<b>111.8</b>

\*35-A MRSA § 3209-B(5)(A) – An entity may receive this rate if they commenced on-site physical work on or before September 1, 2022. This rate changes yearly and is calculated using the standard offer rate in effect for that year.

^ 35-A MRSA § 3209-B(5)(A-1) – An entity that does not demonstrate that they commenced on-site physical work on or before September 1, 2022, will receive this rate. The December 31, 2020, standard offer rate is used in the calculation of this rate. The fixed base rate increases yearly by 2.25%.

Note: Data from the November 2023 reports filed by Central Maine Power and Versant Power in Docket No. 2020-00199. There could be a limited number of additional facilities that qualify for the rate under §3209-B(5)(A).

## Total NEB Projects/MW- Operational and Not Operational

Utility	NEB Program	Operational		Executed NEB Agreement, Not Operational		Pending NEB Application, Not Operational	
		# Projects	MW (ac)	# Projects	MW (ac)	# Projects	MW (ac)
CMP	Tariff	129	273.7	130	350.8	143	78.8
	kWh	9,811	265.1	127	321.4	1,700	137.3
<b>CMP Totals</b>		<b>9,940</b>	<b>538.8</b>	<b>257</b>	<b>672.2</b>	<b>1,843</b>	<b>216.1</b>
Versant	Tariff	32	59.7	65	156	34	33
	kWh	1,889	44.6	68	158.2	38	40.6
<b>Versant Totals</b>		<b>1921</b>	<b>104.3</b>	<b>133</b>	<b>314.2</b>	<b>72</b>	
<b>Totals for both utilities</b>		<b>11,861</b>	<b>643.1</b>	<b>390</b>	<b>986.8</b>	<b>1,915</b>	<b>289.7</b>

Note: Data from the November reports filed by Central Maine Power and Versant Power in Docket No. 2020-00199.

## Recently Adopted Amendments to Chapter 324: Small Generator Interconnection Rules to Address Interconnection Affordability

- **Level 1** - All Level 1 Interconnection Customers pay a cost-sharing fee of \$150 at the time of returning the executed Interconnection Agreement. The transmission and distribution utility is required to use the fee to pay for all costs associated with Distribution Upgrades, including travel and labor up to \$5,000. Any costs to connect that exceeds \$5,000 is paid for by the Interconnection Customer.
- **On-site Load Interconnection Customers** – All Interconnection Customers with On-Site-Load Interconnection Customer Generator Facilities (ICGFs) sized above 25 kW and up to 250 kW pay a per-kW cost-sharing fee of \$25 per kW at the time of returning the executed Interconnection Agreement. The transmission and distribution utility is required to use the fee to pay for all costs associated with Distribution Upgrades, including travel and labor up to \$10,000. Any costs to connect that exceeds \$10,000 is paid for by the Interconnection Customer.
- **Transformers** – Level 1 and On-site Load Interconnection Customers will not be charged for new single-phase transformer. The costs of these transformers are required to be socialized and recovered from all ratepayers, as the transformers can benefit more than one customer. This practice is also consistent with how the utilities are currently treating transformer upgrades due to load growth associated with beneficial electrification.



[www.Maine.gov/MPUC](http://www.Maine.gov/MPUC)



[www.Facebook.com/MainePUC](http://www.Facebook.com/MainePUC)



[www.Twitter.com/Maine\\_PUC](http://www.Twitter.com/Maine_PUC)

We look forward to serving as a resource during  
your legislative sessions 2024.