

February 16, 2018

MAINE PUBLIC UTILITIES COMMISSION
Standard Offer Bidding Procedure for CMP
and Emera Maine-BHD Small, Medium and
Large Non-Residential

ORDER SETTING
STANDARD OFFER
ENERGY PRICES
FOR STANDARD
OFFER LARGE CLASS
(March 2018)

VANNOY, Chairman and WILLIAMSON and DAVIS, Commissioners

I. SUMMARY

Through this Order, we set the energy component and resulting standard offer retail energy prices¹ for the large non-residential classes in the service territory of Central Maine Power Company (CMP) and Emera Maine Bangor Hydro Service Area (BHD) for March 2018. The energy components are \$0.03783/kWh for CMP and \$0.03705/kWh for BHD, and the resulting standard offer retail energy prices for March 2018 will be \$0.045542/kWh for the CMP large class and \$0.055768/kWh for the BHD large class. The standard offer prices will include these retail energy prices plus the capacity components as specified in the November 7, 2017 and November 8, 2017 Orders. The specified capacity components for March 2018 are \$9.62/kW-month for the CMP large class and \$9.62/kW-month for the BHD large class.

II. BACKGROUND

On November 7, 2017, the Commission issued an Order Designating the Standard Offer Provider for the BHD Large Class for the twelve-month term beginning January 1, 2018 and ending December 31, 2018. On November 8, 2017, the Commission issued an Order Designating the Standard Offer Provider for the CMP Large Class for the twelve-month term beginning January 1, 2018 and ending December 31, 2018. Both the November 7 and November 8 Orders specified that the actual retail energy prices for CMP's and BHE's large customer class will be determined prior to each month of the January-December term based on ISO-NE Internal Hub Peak and Off-Peak Locational Marginal Pricing (LMP) electricity futures as settled through CME Group on the 15th day of the prior month.

¹ In this Order, the "standard offer retail energy prices" refer to all components of the price that are billed on a kWh basis, including line loss, uncollectible and fixed adder factors. In accordance with the November 7, 2017 and November 8, 2017 Orders, the "energy component" is set by reference to the current forward market price for electricity for the applicable month plus line losses and the uncollectible factors.

III. DECISION

Based on the methodology adopted in the Commission's November 7, 2017 and November 8, 2017 Orders, the following standard offer retail energy prices for March 2018 are established for the CMP and BHD large non-residential classes:

CMP--\$0.045542/kWh

BHD--\$0.055768/kWh

As specified in the November 7, 2017 and November 8, 2017 Orders, the capacity components for March 2018 are:

CMP--\$9.62/kW-mo

BHD--\$9.62/kW-mo

Dated at Hallowell, Maine this 16th day of February 2018.

BY ORDER OF THE DIRECTOR OF THE ELECTRIC AND GAS
UTILITY INDUSTRIES



Faith Huntington

NOTICE OF RIGHTS TO REVIEW OR APPEAL

5 M.R.S. § 9061 requires the Public Utilities Commission to give each party to an adjudicatory proceeding written notice of the party's rights to review or appeal of its decision made at the conclusion of the adjudicatory proceeding. The methods of review or appeal of PUC decisions at the conclusion of an adjudicatory proceeding are as follows:

1. Reconsideration of the Commission's Order may be requested under Section 11(D) of the Commission's Rules of Practice and Procedure (65-407 C.M.R. 110) within **20** days of the date of the Order by filing a petition with the Commission stating the grounds upon which reconsideration is sought. Any petition not granted within **20** days from the date of filing is denied.
2. Appeal of a final decision of the Commission may be taken to the Law Court by filing, within **21** days of the date of the Order, a Notice of Appeal with the Administrative Director of the Commission, pursuant to 35-A M.R.S. § 1320(1)-(4) and the Maine Rules of Appellate Procedure.
3. Additional court review of constitutional issues or issues involving the justness or reasonableness of rates may be had by the filing of an appeal with the Law Court, pursuant to 35-A M.R.S. § 1320(5).

Note: The attachment of this Notice to a document does not indicate the Commission's view that the particular document maybe subject to review or appeal. Similarly, the failure of the Commission to attach a copy of this Notice to a document does not indicate the Commission's view that the document is not subject to review or appeal.