

Analysis of Maine's Residential Competitive Electricity Providers – Preliminary 2024 Update

Presentation to ERAC

by Susan Baldwin and Tim Howington

September 9, 2024

Who we are

- Susan Baldwin
- Tim Howington

Today's update

- New report due early October
 - 2024 update based on 2023 data
- Review of previous results

Goals of our research and analysis

- Look out for the interest of consumers
- Assess impact on households and communities
- Quantify losses and savings

Maine's Competitive Electricity Providers

Actual Energy, Inc
Algonquin Energy Services
Ambit Energy Holdings, LLC
Clearview Electric Inc.
C. N. Brown Electricity, LLC
Constellation NewEnergy, Inc
Electricity Maine, LLC
First Point Power, LLC
NextEra Energy Services
Major Energy Electric Services
North American Power and Gas, LLC
NextEra Energy Marketing
SmartEnergy Holdings, LLC
ENGIE Resources
ENGIE / Think Energy
Town Square Energy
Energy Rewards
XOOM Energy Maine, LLC

January 2024 results

Total Payments in Excess of Standard Offer Rate

2016	\$30,350,984
2017	\$18,841,561
2018	\$15,920,084
2019	\$4,735,869
2020	\$18,163,917
2021	\$25,551,475
2022	-\$33,205,291
2023	<i>forthcoming</i>
<hr/>	
2016-2022 total	\$80,358,598

Next Report

October 2024 Report

- Address data gaps and inconsistencies from previous years
- Additional year of analysis (2023)
- Focus on residential customers
 - *Municipal level allows alignment with demographic analysis*

Standard Offer Rates



Current Rates

CEP Rates as of Sept. 1, 2024

	Cents / kWh
Ambit	13.5 - 18.25
CN Brown	11.5 - 12.5
Clearview	15.39 - 17.59
Electricity Maine	13.49 - 14.75
Major Energy	11.99 - 12.59
North American Power	11.89 - 11.99
SmartEnergy	10.94 - 12
Think Energy	10.40 - 12.9
Town Square Energy	14.97
XOOM Energy	11.99 - 17.19

Source: Maine Office of the Public Advocate.

Standard Offer Rates as of Sept. 1, 2024

Central Maine Power	10.64
Versant (Bangor Hydro)	10.26
Versant (Maine Public District)	11.29

Source: Maine Public Utilities Commission.

Thank you!