



STATE OF MAINE REVENUE FORECASTING COMMITTEE

Members:

Jerome Gerard, Chair, Acting State Tax Assessor
James Breece, University of Maine System
Marc Cyr, Principal Analyst, Office of Fiscal and Program Review
Grant Pennoyer, Director, Office of Fiscal and Program Review
Catherine Reilly, State Economist
Ellen Jane Schneiter, State Budget Officer

May 18, 2007

TO: Governor John Baldacci
Members, 123rd Legislature

FROM:  Jerome Gerard, Chair
Revenue Forecasting Committee

RE: May 2007 Special Meeting Summary

The Revenue Forecasting Committee (RFC) met yesterday to revisit its revenue forecast, focusing primarily on the current fiscal year ending June 30, 2007. The positive performance of April Individual Income Tax collections is the primary reason that the State Budget Officer called a special meeting pursuant to Maine Revised Statutes, Title 5, §1710-G. That section states that if new information becomes available and the State Budget Officer wishes to recommend an adjustment to the revenue projections already recommended by the committee, the State Budget Officer shall convene a meeting of the committee as soon as practicable so that the committee may review any new data and make any additional recommendations it feels necessary.

In addition to the Individual Income Tax, the RFC reviewed the performance of all major revenue sources for any positive and negative variances that would warrant a revised estimate for the current fiscal year. As a result, the RFC recommended changes to the General Fund and the Fund for a Healthy Maine. It did not make adjustments to the Highway Fund, although members were concerned about the detrimental effect of higher than anticipated gas prices on fuel tax collections. The RFC also made no adjustments to revenue estimates for Medicaid/MaineCare Dedicated Revenue Taxes. With the exception of the racino revenue estimates, the revisions in this forecast were limited to changes during the current fiscal year.

At the special request of certain legislators, who had recently held meetings with the licensed operator of the "racino," the RFC also revisited the assumptions for each year of the forecast period for racino revenue, which had been conservative given the lack of experience with this revenue source. The RFC revised its assumptions of average slot machine revenue per day and the players' share percentage. These changes resulted in increased budgeted revenue in each year of the forecast period for the General Fund and Fund for a Healthy Maine.

For the General Fund, revenue estimates were increased by \$17,787,281 in FY 07 and by an additional \$1,544,400 during the 2008-2009 biennium for a total of \$19,331,681 of additional budgeted resources in the budget window currently under consideration by this Legislature. For the Fund for a Healthy Maine, revenue estimates were increased by \$3,989,370 in FY 07 and by an additional \$1,721,236 in the 2008-2009 biennium for total additional budgeted resources of \$5,710,606 in the current budget window. Presented below is a table summarizing the changes to the General Fund and Fund for a Healthy Maine by the major line categories.

General Fund Summary

	FY07	FY08	FY09	FY10	FY11
Current Forecast	\$2,987,211,473	\$3,057,687,944	\$3,142,467,585	\$3,245,731,326	\$3,309,551,500
Annual % Growth	1.9%	2.4%	2.8%	3.3%	2.0%
Net Increase (Decrease)	\$17,787,281	\$492,048	\$1,052,352	\$1,515,934	\$1,903,456
Revised Forecast	\$3,004,998,754	\$3,058,179,992	\$3,143,519,937	\$3,247,247,260	\$3,311,454,956
Annual % Growth	2.5%	1.8%	2.8%	3.3%	2.0%
Summary of Revenue Revisions by Major Revenue Category					
Individual Income Tax	\$20,500,000	\$0	\$0	\$0	\$0
Cigarette and Tobacco Tax	(\$6,000,000)	\$0	\$0	\$0	\$0
Estate Tax	\$3,000,000	\$0	\$0	\$0	\$0
Transfer to Municipal Rev. Sharing	(\$1,045,500)	\$0	\$0	\$0	\$0
Other Revenues	\$1,332,781	\$492,048	\$1,052,352	\$1,515,934	\$1,903,456
Total Revisions - Increase (Decrease)	\$17,787,281	\$492,048	\$1,052,352	\$1,515,934	\$1,903,456

Fund for a Healthy Maine Summary

	FY07	FY08	FY09	FY10	FY11
Current Forecast	\$46,420,624	\$60,576,711	\$63,055,886	\$68,058,585	\$71,788,653
Annual % Growth	-1.0%	30.5%	4.1%	7.9%	5.5%
Net Increase (Decrease)	\$3,989,370	\$616,945	\$1,104,291	\$1,326,187	\$1,503,637
Revised Forecast	\$50,409,994	\$61,193,656	\$64,160,177	\$69,384,772	\$73,292,290
Annual % Growth	7.5%	21.4%	4.8%	8.1%	5.6%
Summary of Revenue Revisions by Major Revenue Category					
Base Payments	\$3,728,051	\$0	\$0	\$0	\$0
Racino Revenue	\$261,319	\$616,945	\$1,104,291	\$1,326,187	\$1,503,637
Total Revisions - Increase (Decrease)	\$3,989,370	\$616,945	\$1,104,291	\$1,326,187	\$1,503,637

cc: Members, Revenue Forecasting Committee
 Members, Consensus Economic Forecasting Commission
 Jane Lincoln, Chief of Staff, Governor's Office
 Ryan Low, Deputy Chief of Staff, Governor's Office
 Rebecca Wyke, Commissioner, DAFS
 Millie MacFarland, Clerk of the House
 Joy O'Brien, Secretary of the Senate
 David Boulter, Executive Director, Legislative Council
 Legislative Staff Office Directors

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY04 Actual	% Chg.	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Budget	% Chg.	Recom. Chg.	FY07 Revised	% Chg.
Sales and Use Tax	917,243,245	7.0%	896,576,322	-2.3%	946,174,276	5.5%	974,740,367	3.0%	0	974,740,367	3.0%
Service Provider Tax	0	N/A	44,645,517	N/A	47,028,430	5.3%	48,911,765	4.0%	0	48,911,765	4.0%
Individual Income Tax *	1,156,715,909	7.9%	1,270,225,329	9.8%	1,254,506,663	-1.2%	1,333,646,508	6.3%	13,973,000	1,347,619,508	7.4%
Corporate Income Tax	111,616,051	22.4%	135,862,913	21.7%	188,015,558	38.4%	199,398,755	6.1%	(27,320,000)	172,078,755	-8.5%
Cigarette and Tobacco Tax	96,604,646	-1.8%	96,350,704	-0.3%	156,951,370	62.9%	164,502,981	4.8%	(6,000,000)	158,502,981	1.0%
Public Utilities Tax	27,991,188	-4.4%	25,403,214	-9.2%	20,627,030	-18.8%	19,695,000	-4.5%	(2,803,254)	16,891,746	-18.1%
Insurance Companies Tax	72,206,153	1.6%	75,669,053	4.8%	76,065,864	0.5%	76,336,389	0.4%	0	76,336,389	0.4%
Estate Tax	32,075,501	5.1%	32,255,727	0.6%	75,330,514	133.5%	52,465,498	-30.4%	3,000,000	55,465,498	-26.4%
Prop. Tax - Unorganized Territory	10,709,308	7.8%	10,622,666	-0.8%	11,559,305	8.8%	11,597,312	0.3%	0	11,597,312	0.3%
Income from Investments	2,310,207	-1.5%	5,854,625	153.4%	8,271,869	41.3%	4,565,000	-44.8%	(3,047,681)	1,517,319	-81.7%
Transfer to Municipal Rev. Sharing	(111,464,335)	-8.2%	(119,712,814)	-7.4%	(124,222,180)	-3.8%	(130,391,566)	-5.0%	680,697	(129,710,869)	-4.4%
Transfer from Lottery Commission	41,272,645	4.6%	49,328,102	19.5%	50,879,647	3.1%	50,334,250	-1.1%	0	50,334,250	-1.1%
Other Revenues **	326,259,040	66.2%	267,763,694	-17.9%	220,637,339	-17.6%	215,145,656	-2.5%	5,568,077	220,713,733	0.0%
Total - General Fund Revenue	2,683,539,557	12.1%	2,790,845,053	4.0%	2,931,825,687	5.1%	3,020,947,915	3.0%	(15,949,161)	3,004,998,754	2.5%
Change in Biennial Totals									(15,949,161)		

*** Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue**

- Maine Resident Property Tax Program	(26,030,227)	N/A	(42,796,070)	-64.4%	(44,957,021)	-5.0%	0	(44,957,021)	-5.0%
- Business Equipment Tax Reimbursement (BETR)	0	N/A	(67,065,810)	N/A	(62,000,708)	7.6%	(5,000,000)	(67,000,708)	0.1%
- Municipal Business Equipment Tax Reimbursement	0	N/A	0	N/A	0	N/A	0	0	N/A

**** Detail of Other Revenues:**

- Real Estate Transfer Tax	22,196,221	106.1%	24,113,439	8.6%	24,595,580	2.0%	22,309,074	-9.3%	0	22,309,074	-9.3%
- Milk Handling Fee	0	N/A	0	N/A	1,867,527	N/A	3,485,207	86.6%	(1,055,032)	2,430,175	30.1%
- Liquor Sales and Operations	102,182,743	291.9%	49,845,027	-51.2%	2,560,044	-94.9%	3,750,000	46.5%	650,000	4,400,000	71.9%
- Liquor Taxes and Fees	17,485,024	2.0%	17,432,377	-0.3%	18,814,733	7.9%	19,027,489	1.1%	937,238	19,964,727	6.1%
- Finance Industry Fees	9,572,280	3.0%	18,641,800	94.7%	20,471,110	9.8%	20,567,380	0.5%	1,000,000	21,567,380	5.4%
- Corporation Fees & Licenses	3,600,455	3.4%	5,637,743	56.6%	6,385,451	13.3%	5,815,012	-8.9%	0	5,815,012	-8.9%
- Hunting and Fishing License Fees	16,898,278	21.1%	16,691,165	-1.2%	16,840,079	0.9%	15,705,573	-6.7%	0	15,705,573	-6.7%
- Boat, ATV and Snowmobile Fees	3,974,511	60.0%	4,148,890	4.4%	3,476,885	-16.2%	3,870,938	11.3%	0	3,870,938	11.3%
- Parimutuel and Gaming Revenue	1,036,539	-4.6%	1,362,611	31.5%	5,262,230	286.2%	7,566,052	43.8%	823,270	8,389,322	59.4%
- Fines, Forfeits and Penalties	38,219,275	41.6%	35,506,972	-7.1%	37,781,055	6.4%	42,453,483	12.4%	(535,000)	41,918,483	11.0%
- Targeted Case Management (HHS)	34,762,095	4.6%	34,518,055	-0.7%	25,687,188	-25.6%	22,977,870	-10.5%	632,024	23,609,894	-8.1%
- HHS Services Rendered	9,481,895	89.2%	7,966,194	-16.0%	9,613,394	20.7%	9,890,228	2.9%	1,790,795	11,681,023	21.5%
- State Cost Allocation Program	10,438,262	-5.0%	12,891,574	23.5%	13,281,561	3.0%	14,592,926	9.9%	0	14,592,926	9.9%
- Unclaimed Property Transfer	16,763,948	104.9%	10,000,000	-40.3%	14,880,517	48.8%	13,703,693	-7.9%	0	13,703,693	-7.9%
- Education Efficiency Fund Transfer	0	N/A	0	N/A	0	N/A	0	N/A	0	0	N/A
- Tourism Transfer	(7,213,282)	N/A	(7,554,190)	-4.7%	(7,762,689)	-2.8%	(8,221,338)	-5.9%	0	(8,221,338)	-5.9%
- Transfer to Maine Milk Pool	0	N/A	0	N/A	(2,616,160)	N/A	(12,574,554)	-380.6%	1,576,667	(10,997,887)	-320.4%
- Other Miscellaneous	46,860,796	69.5%	36,562,039	-22.0%	29,498,834	-19.3%	30,226,623	2.5%	(251,885)	29,974,738	1.6%
IF&W Total Revenue ***	21,902,902	24.5%	21,817,659	-0.4%	21,530,955	-1.3%	20,764,533	-3.6%	0	20,764,533	-3.6%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY08 Budget	% Chg.	Recom. Chg.	FY08 Revised	% Chg.	FY09 Budget	% Chg.	Recom. Chg.	FY09 Revised	% Chg.
Sales and Use Tax	1,005,068,924	3.1%	0	1,005,068,924	3.1%	1,046,414,548	4.1%	0	1,046,414,548	4.1%
Service Provider Tax	51,181,910	4.6%	0	51,181,910	4.6%	53,452,742	4.4%	0	53,452,742	4.4%
Individual Income Tax *	1,378,915,055	3.4%	2,296,000	1,381,211,055	2.5%	1,405,890,341	2.0%	6,824,000	1,412,714,341	2.3%
Corporate Income Tax	212,797,650	6.7%	(26,460,000)	186,337,650	8.3%	223,637,116	5.1%	(30,520,000)	193,117,116	3.6%
Cigarette and Tobacco Tax	163,774,241	-0.4%	0	163,774,241	3.3%	162,497,725	-0.8%	0	162,497,725	-0.8%
Public Utilities Tax	18,520,000	-6.0%	(1,043,013)	17,476,987	3.5%	17,460,000	-5.7%	(995,603)	16,464,397	-5.8%
Insurance Companies Tax	76,751,673	0.5%	0	76,751,673	0.5%	77,169,754	0.5%	0	77,169,754	0.5%
Estate Tax	44,973,169	-14.3%	0	44,973,169	-18.9%	51,854,974	15.3%	0	51,854,974	15.3%
Prop. Tax - Unorganized Territory	11,958,218	3.1%	0	11,958,218	3.1%	12,332,279	3.1%	0	12,332,279	3.1%
Income from Investments	4,500,000	-1.4%	(3,076,000)	1,424,000	-6.2%	4,500,000	0.0%	(3,076,000)	1,424,000	0.0%
Transfer to Municipal Rev. Sharing	(137,694,104)	-5.6%	1,256,528	(136,437,576)	-5.2%	(142,519,951)	-3.5%	1,232,192	(141,287,759)	-3.6%
Transfer from Lottery Commission	49,834,250	-1.0%	0	49,834,250	-1.0%	49,834,250	0.0%	0	49,834,250	0.0%
Other Revenues **	198,110,814	-7.9%	6,514,677	204,625,491	-7.3%	199,527,743	0.7%	8,003,827	207,531,570	1.4%
Total - General Fund Revenue	3,078,691,800	1.9%	(20,511,808)	3,058,179,992	1.8%	3,162,051,521	2.7%	(18,531,584)	3,143,519,937	2.8%
Change in Biennial Totals								(39,043,392)		

*** Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue**

- Maine Resident Property Tax Program	(46,253,766)	-2.9%	0	(46,253,766)	-2.9%	(47,573,249)	-2.9%	0	(47,573,249)	-2.9%
- BETR - Business Equipment Tax Reimb.	(68,490,826)	-10.5%	0	(68,490,826)	-2.2%	(69,059,334)	-0.8%	0	(69,059,334)	-0.8%
- Municipal Business Equip. Tax Reimb.	0	N/A	0	0	N/A	(11,373,516)	N/A	0	(11,373,516)	N/A

**** Detail of Other Revenues:**

- Real Estate Transfer Tax	14,565,275	-34.7%	0	14,565,275	-34.7%	15,314,869	5.1%	0	15,314,869	5.1%
- Milk Handling Fee	3,022,775	-13.3%	(2,523,298)	499,477	-79.4%	3,390,107	12.2%	(2,890,630)	499,477	0.0%
- Liquor Sales and Operations	4,250,000	13.3%	250,000	4,500,000	2.3%	4,250,000	0.0%	250,000	4,500,000	0.0%
- Liquor Taxes and Fees	19,105,388	0.4%	937,238	20,042,626	0.4%	19,185,186	0.4%	937,238	20,122,424	0.4%
- Finance Industry Fees	20,565,980	0.0%	0	20,565,980	-4.6%	20,565,980	0.0%	0	20,565,980	0.0%
- Corporation Fees & Licenses	6,079,012	4.5%	0	6,079,012	4.5%	6,343,012	4.3%	0	6,343,012	4.3%
- Hunting and Fishing License Fees	16,300,487	3.8%	0	16,300,487	3.8%	16,300,487	0.0%	0	16,300,487	0.0%
- Boat, ATV and Snowmobile Fees	3,870,938	0.0%	0	3,870,938	0.0%	3,870,938	0.0%	0	3,870,938	0.0%
- Parimutuel and Gaming Revenue	7,447,834	-1.6%	793,351	8,241,185	-1.8%	10,773,016	44.6%	1,500,833	12,273,849	48.9%
- Fines, Forfeits and Penalties	40,621,808	-4.3%	0	40,621,808	-3.1%	40,696,808	0.2%	0	40,696,808	0.2%
- Targeted Case Management (HHS)	23,244,657	1.2%	365,237	23,609,894	0.0%	23,516,483	1.2%	93,411	23,609,894	0.0%
- HHS Services Rendered	9,890,228	0.0%	1,783,855	11,674,083	-0.1%	9,890,228	0.0%	1,783,855	11,674,083	0.0%
- State Cost Allocation Program	15,640,940	7.2%	0	15,640,940	7.2%	17,566,608	12.3%	0	17,566,608	12.3%
- Unclaimed Property Transfer	22,835,500	66.6%	0	22,835,500	66.6%	25,210,825	10.4%	0	25,210,825	10.4%
- Education Efficiency Fund Transfer	(14,907,337)	N/A	0	(14,907,337)	N/A	(21,473,917)	-44.0%	0	(21,473,917)	-44.0%
- Tourism Transfer	(8,607,905)	-4.7%	0	(8,607,905)	-4.7%	(8,999,364)	-4.5%	0	(8,999,364)	-4.5%
- Transfer to Maine Milk Pool	(9,604,800)	23.6%	4,940,400	(4,664,400)	57.6%	(10,810,000)	-12.5%	6,421,600	(4,388,400)	5.9%
- Other Miscellaneous	23,790,034	-21.3%	(32,106)	23,757,928	-20.7%	23,936,477	0.6%	(92,480)	23,843,997	0.4%
IF&W Total Revenue ***	21,369,439	2.9%	(2,147)	21,367,292	2.9%	21,376,597	0.0%	(3,093)	21,373,504	0.0%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above

GENERAL FUND REVENUE

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY10 Projection	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Projection	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Sales and Use Tax	1,087,398,354	3.9%	0	1,087,398,354	3.9%	1,132,180,055	4.1%	0	1,132,180,055	4.1%
Service Provider Tax	55,590,852	4.0%	0	55,590,852	4.0%	57,814,486	4.0%	0	57,814,486	4.0%
Individual Income Tax *	1,459,028,563	3.8%	7,340,000	1,466,368,563	3.8%	1,512,436,698	3.7%	4,951,000	1,517,387,698	3.5%
Corporate Income Tax	231,998,947	3.7%	(31,240,000)	200,758,947	4.0%	241,771,035	4.2%	(19,240,000)	222,531,035	10.8%
Cigarette and Tobacco Tax	161,043,480	-0.9%	0	161,043,480	-0.9%	159,641,550	-0.9%	0	159,641,550	-0.9%
Public Utilities Tax	16,400,000	-6.1%	(948,193)	15,451,807	-6.2%	16,200,000	-1.2%	(948,193)	15,251,807	-1.3%
Insurance Companies Tax	77,594,734	0.6%	0	77,594,734	0.6%	78,021,464	0.5%	0	78,021,464	0.5%
Estate Tax	56,852,600	9.6%	0	56,852,600	9.6%	4,771,020	-91.6%	0	4,771,020	-91.6%
Prop. Tax - Unorganized Territory	12,702,247	3.0%	0	12,702,247	3.0%	13,083,315	3.0%	0	13,083,315	3.0%
Income from Investments	4,500,000	0.0%	(3,076,000)	1,424,000	0.0%	4,500,000	0.0%	(3,076,000)	1,424,000	0.0%
Transfer to Municipal Rev. Sharing	(148,488,866)	-4.2%	1,242,800	(147,246,066)	-4.2%	(154,527,794)	-4.1%	743,028	(153,784,766)	-4.4%
Transfer from Lottery Commission	49,834,250	0.0%	0	49,834,250	0.0%	49,834,250	0.0%	0	49,834,250	0.0%
Other Revenues **	201,466,835	1.0%	8,006,657	209,473,492	0.9%	205,233,247	1.9%	8,065,795	213,299,042	1.8%
Total - General Fund Revenue	3,265,921,996	3.3%	(18,674,736)	3,247,247,260	3.3%	3,320,959,326	1.7%	(9,504,370)	3,311,454,956	2.0%
Change in Biennial Totals								(28,179,106)		

*** Detail of Property Tax Reimbursement Programs Deducted from Individual Income Tax Revenue**

- Maine Resident Property Tax Program	(48,073,804)	-1.1%	0	(48,073,804)	-1.1%	(50,473,026)	-5.0%	0	(50,473,026)	-5.0%
- BETR - Business Equipment Tax Reimb.	(65,653,487)	4.9%	0	(65,653,487)	4.9%	(60,047,934)	8.5%	0	(60,047,934)	8.5%
- Municipal Business Equip. Tax Reimb.	(21,538,412)	-89.4%	0	(21,538,412)	-89.4%	(27,486,069)	-27.6%	0	(27,486,069)	-27.6%

**** Detail of Other Revenues:**

- Real Estate Transfer Tax	16,907,180	10.4%	0	16,907,180	10.4%	18,867,770	11.6%	0	18,867,770	11.6%
- Milk Handling Fee	3,340,145	-1.5%	(2,840,668)	499,477	0.0%	3,390,107	1.5%	(2,890,630)	499,477	0.0%
- Liquor Sales and Operations	4,500,000	5.9%	0	4,500,000	0.0%	4,500,000	0.0%	0	4,500,000	0.0%
- Liquor Taxes and Fees	19,266,104	0.4%	937,238	20,203,342	0.4%	19,348,758	0.4%	937,238	20,285,996	0.4%
- Finance Industry Fees	20,565,980	0.0%	0	20,565,980	0.0%	20,565,980	0.0%	0	20,565,980	0.0%
- Corporation Fees & Licenses	6,343,012	0.0%	0	6,343,012	0.0%	6,343,012	0.0%	0	6,343,012	0.0%
- Hunting and Fishing License Fees	16,300,487	0.0%	0	16,300,487	0.0%	16,300,487	0.0%	0	16,300,487	0.0%
- Boat, ATV and Snowmobile Fees	3,870,938	0.0%	0	3,870,938	0.0%	3,870,938	0.0%	0	3,870,938	0.0%
- Parimutuel and Gaming Revenue	11,425,598	6.1%	1,981,105	13,406,703	9.2%	11,604,610	1.6%	2,373,931	13,978,541	4.3%
- Fines, Forfeits and Penalties	40,710,808	0.0%	0	40,710,808	0.0%	40,715,808	0.0%	0	40,715,808	0.0%
- Targeted Case Management (HHS)	23,793,745	1.2%	(183,851)	23,609,894	0.0%	24,076,553	1.2%	(466,659)	23,609,894	0.0%
- HHS Services Rendered	9,890,228	0.0%	1,783,855	11,674,083	0.0%	9,890,228	0.0%	1,783,855	11,674,083	0.0%
- State Cost Allocation Program	16,442,672	-6.4%	0	16,442,672	-6.4%	17,447,328	6.1%	0	17,447,328	6.1%
- Unclaimed Property Transfer	26,471,366	5.0%	0	26,471,366	5.0%	27,794,935	5.0%	0	27,794,935	5.0%
- Education Efficiency Fund Transfer	(21,960,963)	-2.3%	0	(21,960,963)	-2.3%	(22,716,399)	-3.4%	0	(22,716,399)	-3.4%
- Tourism Transfer	(9,418,380)	-4.7%	0	(9,418,380)	-4.7%	(9,847,824)	-4.6%	0	(9,847,824)	-4.6%
- Transfer to Maine Milk Pool	(10,810,000)	0.0%	6,421,600	(4,388,400)	0.0%	(10,810,000)	0.0%	6,421,600	(4,388,400)	0.0%
- Other Miscellaneous	23,827,915	-0.5%	(92,622)	23,735,293	-0.5%	23,890,956	0.3%	(93,540)	23,797,416	0.3%
IF&W Total Revenue ***	21,382,802	0.0%	(3,228)	21,379,574	0.0%	21,389,885	0.0%	(4,146)	21,385,739	0.0%

*** IF&W Revenue is a component of the Other Revenue line but is not included in the Detail of Other Revenue because it includes Other Revenue classified above

HIGHWAY FUND REVENUE
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2007

Source	FY04 Actual	% Chg.	FY05 Actual	% Chg.	FY05 Budget	FY06 Actual	% Chg.	FY07 Budget	% Chg.	Recom. Chg.	FY07 Revised	% Chg.
Fuel Taxes	212,600,843	13.1%	220,484,728	3.7%	220,838,729	221,575,309	0.5%	227,484,941	2.7%	0	227,484,941	2.7%
Motor Vehicle Registration & Fees	82,577,755	-0.5%	84,645,422	2.5%	81,378,234	87,658,962	3.6%	86,476,317	-1.3%	0	86,476,317	-1.3%
Inspection Fees	4,708,196	12.9%	4,260,059	-9.5%	4,281,459	4,373,692	2.7%	4,379,756	0.1%	0	4,379,756	0.1%
Fines, Forfeits and Penalties	1,918,703	-24.2%	1,518,580	-20.9%	1,890,359	1,809,813	19.2%	2,018,239	11.5%	0	2,018,239	11.5%
Income from Investments	720,046	-46.2%	1,440,739	100.1%	1,059,903	1,833,806	27.3%	795,000	-56.6%	0	795,000	-56.6%
Other Revenues	9,502,442	2.5%	13,728,627	44.5%	13,817,473	9,294,574	-32.3%	9,603,076	3.3%	0	9,603,076	3.3%
Total - Highway Fund Revenue	312,027,986	8.3%	326,078,155	4.5%	323,266,157	326,546,157	0.1%	330,757,329	1.3%	0	330,757,329	1.3%
Change in Biennial Totals										0		

HIGHWAY FUND REVENUE
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2007

Source	FY08 Budget	% Chg.	Recom. Chg.	FY08 Revised	% Chg.	FY09 Budget	% Chg.	Recom. Chg.	FY09 Revised	% Chg.
Fuel Taxes	236,650,637	4.0%	(2,100,239)	234,550,398	3.1%	242,698,100	2.6%	(2,912,734)	239,785,366	2.2%
Motor Vehicle Registration & Fees	86,908,059	0.5%	0	86,908,059	0.5%	86,789,607	-0.1%	0	86,789,607	-0.1%
Inspection Fees	4,433,458	1.2%	0	4,433,458	1.2%	4,489,821	1.3%	0	4,489,821	1.3%
Fines, Forfeits and Penalties	2,018,239	0.0%	0	2,018,239	0.0%	2,018,239	0.0%	0	2,018,239	0.0%
Income from Investments	795,000	0.0%	0	795,000	0.0%	795,000	0.0%	0	795,000	0.0%
Other Revenues	10,190,906	6.1%	0	10,190,906	6.1%	10,405,753	2.1%	0	10,405,753	2.1%
Total - Highway Fund Revenue	340,996,299	3.1%	(2,100,239)	338,896,060	2.5%	347,196,520	1.8%	(2,912,734)	344,283,786	1.6%
Change in Biennial Totals								(5,012,973)		

HIGHWAY FUND REVENUE
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2007

Source	FY10 Projection	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Projection	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Fuel Taxes	248,058,193	3.5%	(2,990,234)	245,067,959	2.2%	253,922,031	2.4%	(3,643,229)	250,278,802	2.1%
Motor Vehicle Registration & Fees	84,433,980	-2.7%	0	84,433,980	-2.7%	84,774,764	0.4%	0	84,774,764	0.4%
Inspection Fees	4,496,057	0.1%	0	4,496,057	0.1%	4,502,326	0.1%	0	4,502,326	0.1%
Fines, Forfeits and Penalties	2,018,239	0.0%	0	2,018,239	0.0%	2,018,239	0.0%	0	2,018,239	0.0%
Income from Investments	795,000	0.0%	0	795,000	0.0%	795,000	0.0%	0	795,000	0.0%
Other Revenues	10,443,944	0.4%	0	10,443,944	0.4%	10,482,405	0.4%	0	10,482,405	0.4%
Total - Highway Fund Revenue	350,245,413	1.7%	(2,990,234)	347,255,179	0.9%	356,494,765	1.8%	(3,643,229)	352,851,536	1.6%
Change in Biennial Totals								(6,633,463)		

FUND FOR A HEALTHY MAINE REVENUE (TOBACCO SETTLEMENT REVENUE)

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY04 Actual	% Chg.	FY05 Actual	% Chg.	FY06 Actual	% Chg.	FY07 Budget	% Chg.	Recom. Chg.	FY07 Revised	% Chg.
Initial Payments	0	-100.0%	0	N/A	0	N/A	0	N/A	0	0	N/A
Base Payments	48,952,964	24.4%	49,033,129	0.2%	45,011,759	-8.2%	43,021,643	-4.4%	3,728,051	46,749,694	3.9%
Racino Revenue **	0	N/A	0	N/A	1,771,173	N/A	3,097,701	74.9%	472,599	3,570,300	101.6%
Income from Investments Attorney General Reimbursements and Other Income	54,830	-92.0%	91,444	66.8%	124,780	36.5%	70,000	-43.9%	20,000	90,000	-27.9%
Total - Tobacco Settlement Revenue	49,007,794	-13.2%	49,124,793	0.2%	46,907,751	-4.5%	46,189,344	-1.5%	4,220,650	50,409,994	7.5%
Change in Biennial Totals									4,220,650		

** Racino Revenue includes a portion of the State's share of proceeds from slot machines at commercial race tracks.

FUND FOR A HEALTHY MAINE REVENUE (TOBACCO SETTLEMENT REVENUE)

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY08 Budget	% Chg.	Recom. Chg.	FY08 Revised	% Chg.	FY09 Budget	% Chg.	Recom. Chg.	FY09 Revised	% Chg.
Initial Payments	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Base Payments	57,286,505	33.2%	0	57,286,505	22.5%	58,092,962	1.4%	0	58,092,962	1.4%
Racino Revenue **	3,052,445	-1.5%	764,706	3,817,151	6.9%	4,652,986	52.4%	1,324,229	5,977,215	56.6%
Income from Investments Attorney General Reimbursements and Other Income	70,000	0.0%	20,000	90,000	0.0%	70,000	0.0%	20,000	90,000	0.0%
Total - Tobacco Settlement Revenue	60,408,950	30.8%	784,706	61,193,656	21.4%	62,815,948	4.0%	1,344,229	64,160,177	4.8%
Change in Biennial Totals								2,128,935		

** Racino Revenue includes a portion of the State's share of proceeds from slot machines at commercial race tracks.

FUND FOR A HEALTHY MAINE REVENUE (TOBACCO SETTLEMENT REVENUE)

REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH AND MAY 2007 COMBINED

Source	FY10 Projection	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Projection	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Initial Payments	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Base Payments	62,928,997	8.3%	0	62,928,997	8.3%	66,659,065	5.9%	0	66,659,065	5.9%
Racino Revenue **	4,819,650	3.6%	1,546,125	6,365,775	6.5%	4,819,650	0.0%	1,723,575	6,543,225	2.8%
Income from Investments	70,000	0.0%	20,000	90,000	0.0%	70,000	0.0%	20,000	90,000	0.0%
Attorney General Reimbursements and Other Income	0	N/A	0	0	N/A	0	N/A	0	0	N/A
Total - Tobacco Settlement Revenue	67,818,647	8.0%	1,566,125	69,384,772	8.1%	71,548,715	5.5%	1,743,575	73,292,290	5.6%
Change in Biennial Totals								3,309,700		

** Racino Revenue includes a portion of the State's share of proceeds from slot machines at commercial race tracks.

MEDICAID/MAINECARE DEDICATED REVENUE TAXES
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2007

Source	FY04 Actual	% Chg.	FY05 Actual **	% Chg.	FY06 Actual ***	% Chg.	FY07 Budget	% Chg.	Recom. Chg.	FY07 Revised	% Chg.
Nursing Facility Tax	30,501,448	38.3%	29,241,327	-4.1%	31,397,376	7.4%	32,182,310	2.5%	(2,323,466)	29,858,844	-4.9%
Residential Treatment Facility (ICFs/MR) Tax	1,617,662	3.4%	1,958,739	21.1%	1,868,534	-4.6%	1,915,247	2.5%	16,789	1,932,036	3.4%
Hospital Tax *	16,383,319	N/A	48,907,135	198.5%	54,050,888	10.5%	56,212,924	4.0%	3,268,453	59,481,377	10.0%
Service Provider Tax - Private Non-Medical Institutions (PNMIs)	0	N/A	15,430,099	N/A	30,779,242	99.5%	31,215,524	1.4%	2,934,187	34,149,711	11.0%
Total - Health Care Provider Taxes	48,502,429	105.4%	95,537,301	97.0%	118,096,040	23.6%	121,526,005	2.9%	3,895,963	125,421,968	6.2%
Change in Biennial Totals									3,895,963		

* Reflects revenue from the hospital tax first enacted under PL 2003, c. 513 and amended under PL 2003, c. 673, but does not include revenue from previous hospital taxes and assessments.

** The hospital tax rate increased from 0.74% of net operating revenue in FY 04 to 2.23% in FY 05.

***The MaineCare service provider tax was expanded in FY06 to include: community support services (effective 6/29/05), day habilitation services (effective 7/1/05), personal support services (effective 7/1/05) and residential training services (effective 7/1/05).

MEDICAID/MAINECARE DEDICATED REVENUE TAXES
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2007

Source	FY08 Budget	% Chg.	Recom. Chg.	FY08 Revised	% Chg.	FY09 Budget	% Chg.	Recom. Chg.	FY09 Revised	% Chg.
Nursing Facility Tax	32,986,868	2.5%	(2,381,553)	30,605,315	2.5%	33,811,540	2.5%	(2,441,091)	31,370,449	2.5%
Residential Treatment Facility (ICFs/MR) Tax	1,963,128	2.5%	17,209	1,980,337	2.5%	2,012,206	2.5%	17,639	2,029,845	2.5%
Hospital Tax *	56,212,924	0.0%	3,268,453	59,481,377	0.0%	56,212,924	0.0%	3,268,453	59,481,377	0.0%
Service Provider Tax - Private Non-Medical Institutions (PNMIs)	31,662,713	1.4%	3,340,740	35,003,453	2.5%	32,121,082	1.4%	3,757,458	35,878,540	2.5%
Total - Health Care Provider Taxes	122,825,633	1.1%	4,244,849	127,070,482	1.3%	124,157,752	1.1%	4,602,459	128,760,211	1.3%
Change in Biennial Totals								8,847,308		

* Reflects revenue from the hospital tax first enacted under PL 2003, c. 513 and amended under PL 2003, c. 673, but does not include revenue from previous hospital taxes and assessments.

** The hospital tax rate increased from 0.74% of net operating revenue in FY 04 to 2.23% in FY 05.

***The MaineCare service provider tax was expanded in FY06 to include: community support services (effective 6/29/05), day habilitation services (effective 7/1/05), personal support services (effective 7/1/05) and residential training services (effective 7/1/05).

MEDICAID/MAINECARE DEDICATED REVENUE TAXES
REVENUE FORECASTING COMMITTEE RECOMMENDATIONS - MARCH 2007

Source	FY10 Forecast	% Chg.	Recom. Chg.	FY10 Revised	% Chg.	FY11 Forecast	% Chg.	Recom. Chg.	FY11 Revised	% Chg.
Nursing Facility Tax	34,656,828	2.5%	(2,502,119)	32,154,709	2.5%	35,523,249	2.5%	(2,564,672)	32,958,577	2.5%
Residential Treatment Facility (ICFs/MR) Tax	2,062,511	2.5%	18,080	2,080,591	2.5%	2,114,074	2.5%	18,532	2,132,606	2.5%
Hospital Tax *	56,212,924	0.0%	3,268,453	59,481,377	0.0%	56,212,924	0.0%	3,268,453	59,481,377	0.0%
Service Provider Tax - Private Non-Medical Institutions (PNMIs)	32,590,911	1.5%	4,184,593	36,775,504	2.5%	33,072,485	1.5%	4,622,406	37,694,891	2.5%
Total - Health Care Provider Taxes	125,523,174	1.1%	4,969,007	130,492,181	1.3%	126,922,732	1.1%	5,344,719	132,267,451	1.4%
Change in Biennial Totals								10,313,726		

* Reflects revenue from the hospital tax first enacted under PL 2003, c. 513 and amended under PL 2003, c. 673, but does not include revenue from previous hospital taxes and assessments.

** The hospital tax rate increased from 0.74% of net operating revenue in FY 04 to 2.23% in FY 05.

***The MaineCare service provider tax was expanded in FY06 to include: community support services (effective 6/29/05), day habilitation services (effective 7/1/05), personal support services (effective 7/1/05) and residential training services (effective 7/1/05).

Revenue Forecasting Committee - May 2007 - Racino Revenue

GENERAL FUND REVENUE	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
March 2007 Forecast - Revised General Fund Revenue	\$4,346,725	\$7,174,541	\$6,867,137	\$10,339,497	\$10,990,769	\$11,175,085
Incremental Effect of May 2007 Forecast		\$332,781	\$492,048	\$1,052,352	\$1,515,934	\$1,903,456
May 2007 Forecast - Revised General Fund Revenue	\$4,346,725	\$7,507,322	\$7,359,185	\$11,391,849	\$12,506,703	\$13,078,541

FUND FOR A HEALTHY MAINE REVENUE	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
March 2007 Forecast - Fund for a Healthy Maine Revenue	\$1,771,173	\$3,308,981	\$3,200,206	\$4,872,924	\$5,039,588	\$5,039,588
Incremental Effect of May 2007 Forecast		\$261,319	\$616,945	\$1,104,291	\$1,326,187	\$1,503,637
May 2007 Forecast - Fund for a Healthy Maine Revenue	\$1,771,173	\$3,570,300	\$3,817,151	\$5,977,215	\$6,365,775	\$6,543,225

Detail of Current Revenue Forecast - Distribution of Total Slot Income

		2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
Gross Slot Income (Coin/Voucher In)	A	\$309,840,487	\$609,473,199	\$587,254,000	\$919,571,500	\$979,350,000	\$1,006,650,000
Player's Share (Payback Value)	B	\$289,030,355	\$567,675,472	\$543,209,950	\$850,603,638	\$905,898,750	\$931,151,250
General Fund - Administration (1% of Gross Slot Income)	C 1.0%	\$3,098,405	\$6,094,732	\$5,872,540	\$9,195,715	\$9,793,500	\$10,066,500
"Net Slot Machine Income" (=A-B-C)		\$17,711,727	\$35,702,995	\$38,171,510	\$59,772,148	\$63,657,750	\$65,432,250
Licenses' Share of "Net Slot Machine Income"	61.0%	\$10,804,153	\$21,778,827	\$23,284,621	\$36,461,010	\$38,831,228	\$39,913,673

Distribution of State Share of "Net Slot Machine Income"		2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
General Fund (other)	3.0%	\$531,352	\$1,071,090	\$1,145,145	\$1,793,164	\$1,909,733	\$1,962,968
General Fund (After 48 months - November 2009)	1.0%	\$0	\$0	\$0	\$0	\$408,720	\$654,323
Fund for Healthy Maine	10.0%	\$1,771,173	\$3,570,300	\$3,817,151	\$5,977,215	\$6,365,775	\$6,543,225
University of Maine Scholarship Fund	2.0%	\$354,235	\$714,060	\$763,430	\$1,195,443	\$1,273,155	\$1,308,645
Maine Community College System - Scholarship Funds	1.0%	\$177,117	\$357,030	\$381,715	\$597,721	\$636,578	\$654,323
Resident Municipalities	1.0%	\$177,117	\$357,030	\$381,715	\$597,721	\$636,578	\$654,323
Purse Supplements	10.0%	\$1,771,173	\$3,570,300	\$3,817,151	\$5,977,215	\$6,365,775	\$6,543,225
Sire Stakes Fund	3.0%	\$531,352	\$1,071,090	\$1,145,145	\$1,793,164	\$1,909,733	\$1,962,968
Fund to Encourage Racing at Commercial Tracks	4.0%	\$708,469	\$1,428,120	\$1,526,860	\$2,390,886	\$2,546,310	\$2,617,290
Fund to Stabilize Off-Track Betting (48 months - until Oct 2009)	2.0%	\$354,235	\$714,060	\$763,430	\$1,195,443	\$455,715	\$0
Fund to Stabilize Off-Track Betting (after 48 months - Nov 2009)	1.0%	\$0	\$0	\$0	\$0	\$408,720	\$654,323
Agricultural Fair Support Fund	3.0%	\$531,352	\$1,071,090	\$1,145,145	\$1,793,164	\$1,909,733	\$1,962,968

Revenue Summary	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
General Fund						
General Fund Administration	\$3,098,405.00	\$6,094,732	\$5,872,540	\$9,195,715	\$9,793,500	\$10,066,500
General Fund (Other)	\$531,351.80	\$1,071,090	\$1,145,145	\$1,793,164	\$2,318,453	\$2,617,291
Licensing revenue	\$585,985.25	\$329,500	\$329,500	\$389,500	\$382,750	\$382,750
Reimbursement - Background Checks	\$130,983.39	\$12,000	\$12,000	\$13,470	\$12,000	\$12,000
Subtotal - General Fund	\$4,346,725	\$7,507,322	\$7,359,185	\$11,391,849	\$12,506,703	\$13,078,541
Fund for Healthy Maine	\$1,771,173	\$3,570,300	\$3,817,151	\$5,977,215	\$6,365,775	\$6,543,225
Other Special Revenue Funds						
Harness Racing Commission	\$3,896,580	\$7,854,660	\$8,397,731	\$13,149,872	\$13,595,986	\$13,740,774
HRC - Subtotal	\$3,896,580	\$7,854,660	\$8,397,731	\$13,149,872	\$13,595,986	\$13,740,774
PUS- host municipalities	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
University of Maine Scholarship Fund	\$354,235	\$714,060	\$763,430	\$1,195,443	\$1,273,155	\$1,308,645
Maine Community College System Scholarships	\$177,117	\$357,030	\$381,715	\$597,721	\$636,578	\$654,323
Resident Municipalities	\$177,117	\$357,030	\$381,715	\$597,721	\$636,578	\$654,323
Subtotal - Other Special Revenue Funds	\$4,630,049	\$9,307,780	\$9,949,591	\$15,565,757	\$16,167,297	\$16,383,065

Details and Assumptions

Calculated Gross Slot Machine Income Per Month	# of days	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
Total Gross Slot Income - Fiscal Year		\$309,840,487	\$609,473,199	\$587,254,000	\$919,571,500	\$979,350,000	\$1,006,650,000
July	31	\$0	\$58,000,282	\$51,971,500	\$51,971,500	\$88,350,000	\$91,450,000
August	31	\$0	\$45,683,294	\$51,971,500	\$86,025,000	\$88,350,000	\$91,450,000
September	30	\$0	\$49,496,760	\$50,295,000	\$83,250,000	\$85,500,000	\$88,500,000
October	31	\$0	\$49,186,407	\$54,941,300	\$86,025,000	\$88,350,000	\$91,450,000
November	30	\$26,353,621	\$49,511,516	\$50,295,000	\$78,000,000	\$79,500,000	\$81,000,000
December	30	\$25,680,177	\$51,644,600	\$44,547,000	\$72,750,000	\$74,250,000	\$76,500,000
January	31	\$42,054,745	\$46,136,272	\$46,031,900	\$75,175,000	\$76,725,000	\$79,050,000
February	28	\$38,052,564	\$48,888,058	\$41,577,200	\$67,900,000	\$69,300,000	\$71,400,000
March	31	\$41,217,878	\$62,488,075	\$47,516,800	\$75,175,000	\$76,725,000	\$79,050,000
April	29	\$40,340,452	\$46,171,435	\$45,840,300	\$72,500,000	\$75,400,000	\$76,850,000
May	31	\$52,463,113	\$51,971,500	\$51,971,500	\$86,800,000	\$89,900,000	\$91,450,000
June	30	\$43,677,937	\$50,295,000	\$50,295,000	\$84,000,000	\$87,000,000	\$88,500,000

Player's Share of Slot Machine Income Per Month	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
Total Player's Share - Fiscal Year	\$289,030,355	\$567,675,472	\$543,209,950	\$850,603,638	\$905,898,750	\$931,151,250
July	\$0	\$54,067,349	\$48,073,638	\$48,073,638	\$81,723,750	\$84,591,250
August	\$0	\$42,633,685	\$48,073,638	\$79,573,125	\$81,723,750	\$84,591,250
September	\$0	\$46,146,894	\$46,522,875	\$77,006,250	\$79,087,500	\$81,862,500
October	\$0	\$45,994,468	\$50,820,703	\$79,573,125	\$81,723,750	\$84,591,250
November	\$24,521,586	\$46,266,489	\$46,522,875	\$72,150,000	\$73,537,500	\$74,925,000
December	\$23,932,523	\$48,267,141	\$41,205,975	\$67,293,750	\$68,681,250	\$70,762,500
January	\$39,145,785	\$43,138,794	\$42,579,508	\$69,536,875	\$70,970,625	\$73,121,250
February	\$35,487,203	\$45,622,618	\$38,458,910	\$62,807,500	\$64,102,500	\$66,045,000
March	\$38,440,827	\$58,262,804	\$43,953,040	\$69,536,875	\$70,970,625	\$73,121,250
April	\$37,632,335	\$42,678,718	\$42,402,278	\$67,062,500	\$69,745,000	\$71,086,250
May	\$49,023,676	\$48,073,638	\$48,073,638	\$80,290,000	\$83,157,500	\$84,591,250
June	\$40,846,420	\$46,522,875	\$46,522,875	\$77,700,000	\$80,475,000	\$81,862,500

Licensing and Application Revenues:	#	Fee	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
Slot Machine Operator- Initial Application Fee	1	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0
Slot Machine Operator- Annual Renewal Fee		\$75,000	\$150,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Transfer of Operator Renewal Fee to host municipality			(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)	(\$25,000)
Slot Machine Distributor - Initial Application Fee	3	\$200,000	\$400,000	\$0	\$0	\$0	\$0	\$0
Slot Machine Distributor - Annual Renewal Fee	3	\$75,000	\$0	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
Slot Machines - Initial Registration Fee		\$100	\$32,700	\$0	\$0	\$52,500	\$0	\$0
Slot Machines - Annual Renewal Fee		\$100	\$0	\$47,500	\$47,500	\$47,500	\$100,000	\$100,000
Gambling Services Vendors	2	\$2,000	\$10,000	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Number of Licensed Employees			128	120	120	120	150	150
Application Fees from Licensed Employees		\$250	\$6,050	\$0	\$0	\$7,500	\$0	\$0
Licensed Employees - Annual Renewal Fees		\$25	\$0	\$3,000	\$3,000	\$3,000	\$3,750	\$3,750
Other Revenue deposited as Licensing Revenue			\$12,235	\$0	\$0	\$0	\$0	\$0
Total License Fees			\$585,985	\$329,500	\$329,500	\$389,500	\$382,750	\$382,750
Licensee Background Check Cost Reimbursement			\$130,983	\$12,000	\$12,000	\$13,470	\$12,000	\$12,000

Number of Machines	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
July	0	475	479	479	1,000	1,000
August	0	475	479	1,000	1,000	1,000
September	0	475	479	1,000	1,000	1,000
October	0	475	479	1,000	1,000	1,000
November	475	475	479	1,000	1,000	1,000
December	475	477	479	1,000	1,000	1,000
January	475	479	479	1,000	1,000	1,000
February	475	479	479	1,000	1,000	1,000
March	475	479	479	1,000	1,000	1,000
April	475	479	479	1,000	1,000	1,000
May	475	479	479	1,000	1,000	1,000
June	475	479	479	1,000	1,000	1,000

Payback % Average for Month	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
July	0.00%	93.22%	92.50%	92.50%	92.50%	92.50%
August	0.00%	93.32%	92.50%	92.50%	92.50%	92.50%
September	0.00%	93.23%	92.50%	92.50%	92.50%	92.50%
October	0.00%	93.51%	92.50%	92.50%	92.50%	92.50%
November	93.05%	93.45%	92.50%	92.50%	92.50%	92.50%
December	93.19%	93.46%	92.50%	92.50%	92.50%	92.50%
January	93.08%	93.50%	92.50%	92.50%	92.50%	92.50%
February	93.26%	93.32%	92.50%	92.50%	92.50%	92.50%
March	93.26%	93.24%	92.50%	92.50%	92.50%	92.50%
April	93.29%	92.44%	92.50%	92.50%	92.50%	92.50%
May	93.44%	92.50%	92.50%	92.50%	92.50%	92.50%
June	93.52%	92.50%	92.50%	92.50%	92.50%	92.50%

Average Total Slot Income Per Machine Per Day	2005-06 Actual	2006-07	2007-08	2008-09	2009-10	2010-11
Average for the Fiscal Year	\$2,776.40	\$3,532	\$3,375	\$2,685	\$2,696	\$2,771
July	\$0.00	3,488.74	\$3,500	\$3,500	\$2,850	\$2,950
August	\$0.00	3,434.83	\$3,500	\$2,775	\$2,850	\$2,950
September	\$0.00	3,473.46	\$3,500	\$2,775	\$2,850	\$2,950
October	\$0.00	3,698.23	\$3,700	\$2,775	\$2,850	\$2,950
November	\$2,133.90	3,722.67	\$3,500	\$2,600	\$2,650	\$2,700
December	\$2,002.35	3,187.07	\$3,100	\$2,425	\$2,475	\$2,550
January	\$2,529.61	3,439.92	\$3,100	\$2,425	\$2,475	\$2,550
February	\$2,861.10	3,645.10	\$3,100	\$2,425	\$2,475	\$2,550
March	\$3,099.09	3,727.29	\$3,200	\$2,425	\$2,475	\$2,550
April	\$3,145.45	3,570.05	\$3,300	\$2,500	\$2,600	\$2,650
May	\$3,155.68	\$3,500	\$3,500	\$2,800	\$2,900	\$2,950
June	\$3,284.06	\$3,500	\$3,500	\$2,800	\$2,900	\$2,950