

MAINE STATE LEGISLATURE

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LEGISLATIVE RECORD

OF THE

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OF THE

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be conducted by it are as follows: To engage in the business of making loans or to advance money upon contracts, promissory notes, secured or unsecured, upon such terms and conditions as are lawful and may be agreed upon; to purchase contracts or notes incorporated in or secured by conditional sales contracts or chattel mortgages or personnel property; to borrow money and secure payment thereof by pledging its assets or any part thereof; and to do any and all things necessary or incidental to the foregoing; to take over the loan and finance business of Maurice A. Branz, presently conducted by him under the firm name and style of **Guardian Finance Co.** and to assume all outstanding obligations of the said Maurice A. Branz incurred by him in the conducting of the said business.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares, either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of bank commissioner. The corporation may be subject to inspection and examination of its books and records by the bank commissioner or his deputies at all times.

Sec. 6. First meeting, how called. Any 3 of the incorporators named in this act may call the 1st meeting of the corporation by mailing a written notice signed by 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by laws adopted and any other corporate business transacted; provided that without such notice, all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting bylaws and transacting other lawful business.

The **SPEAKER**: Under the rule the order will lie upon the table pending consideration and be specially assigned for tomorrow morning.

The **SPEAKER**: The Chair now lays before the House the 23rd matter of unfinished business on today's calendar, Bill "An Act Relating to Smoking in Buses" (H. P. 1553) (L. D. 1114) tabled on March 27th by the gentleman from Hermon, Mr. Nowell, pending passage to be engrossed, and the Chair recognizes that gentleman.

Mr. **NOWELL**: Mr. Speaker and Members of the House: I would like to give you my reasons for tabling this matter at the time I did. This covers smoking in all buses. Being a resident of Maine and having had a chance on several occasions to ride in some of our chartered buses, I thought it was a little unfair to hold this against all buses. I therefore present House Amendment "A" and move its adoption.

The **SPEAKER**: The gentleman from Hermon, Mr. Nowell, presents House Amendment "A" to Bill "An Act Relating to Smoking in Buses." The Clerk will read the amendment.

House Amendment "A" was read by the Clerk as follows:

House Amendment "A" to H. P. 1553, L. D. 1114, Bill "An Act Relating to Smoking in Buses".

Amend said bill by striking out the period at the end thereof and inserting in place the following underlined phrase:

‘; provided, however, that this section shall not apply to passenger buses except when operated upon routes authorized by a certificate issued by the Public Utilities Commission.’

House Amendment "A" was adopted and the bill was passed to be engrossed as amended and sent up for concurrence.

The **SPEAKER**: The Chair now lays before the House the 24th matter of unfinished business, Bill "An Act Relating to the Sale of Lobster Meat" (H. P. 1665) (L. D. 1235) tabled on March 27th by the gentleman from Friendship, Mr. Winchinpaw, pending third reading; and