

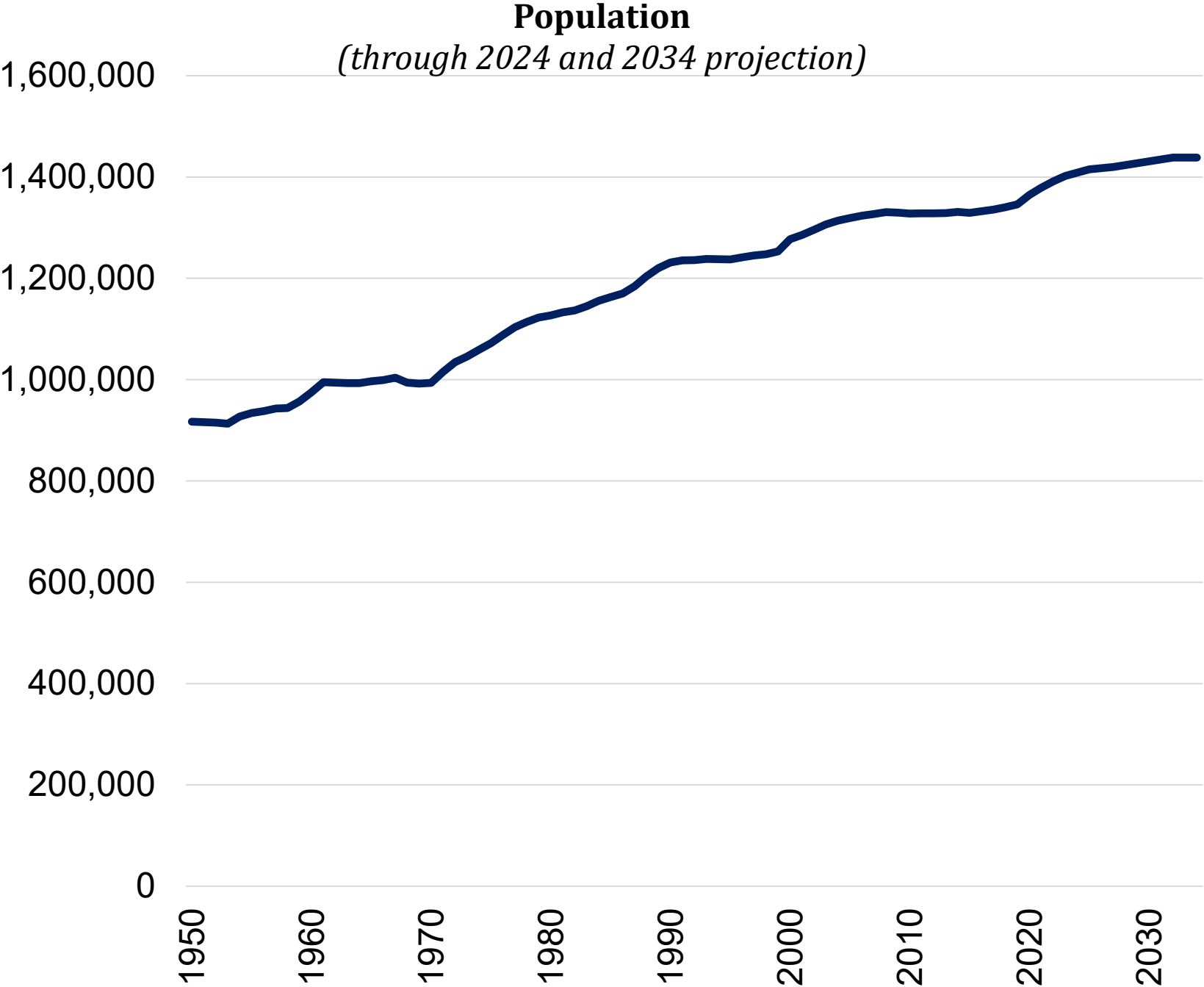
Demographic Outlook: 2024 to 2034

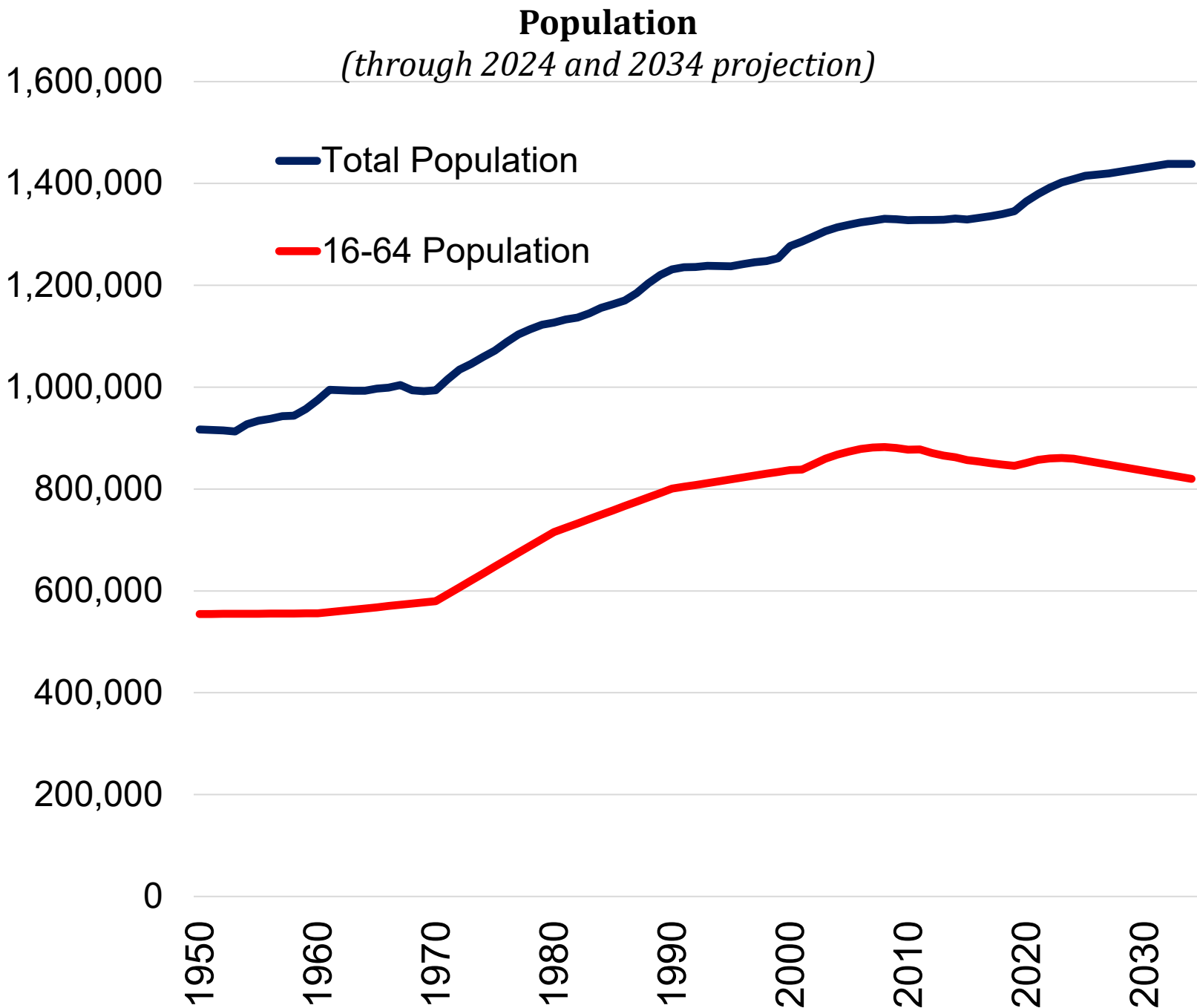
July 23, 2026



Population growth is projected through 2034 at a slowing rate

The state population is projected to grow by about 2.6 percent from 2024 to 2034 according to [population projections from the Office of the State Economist](#).





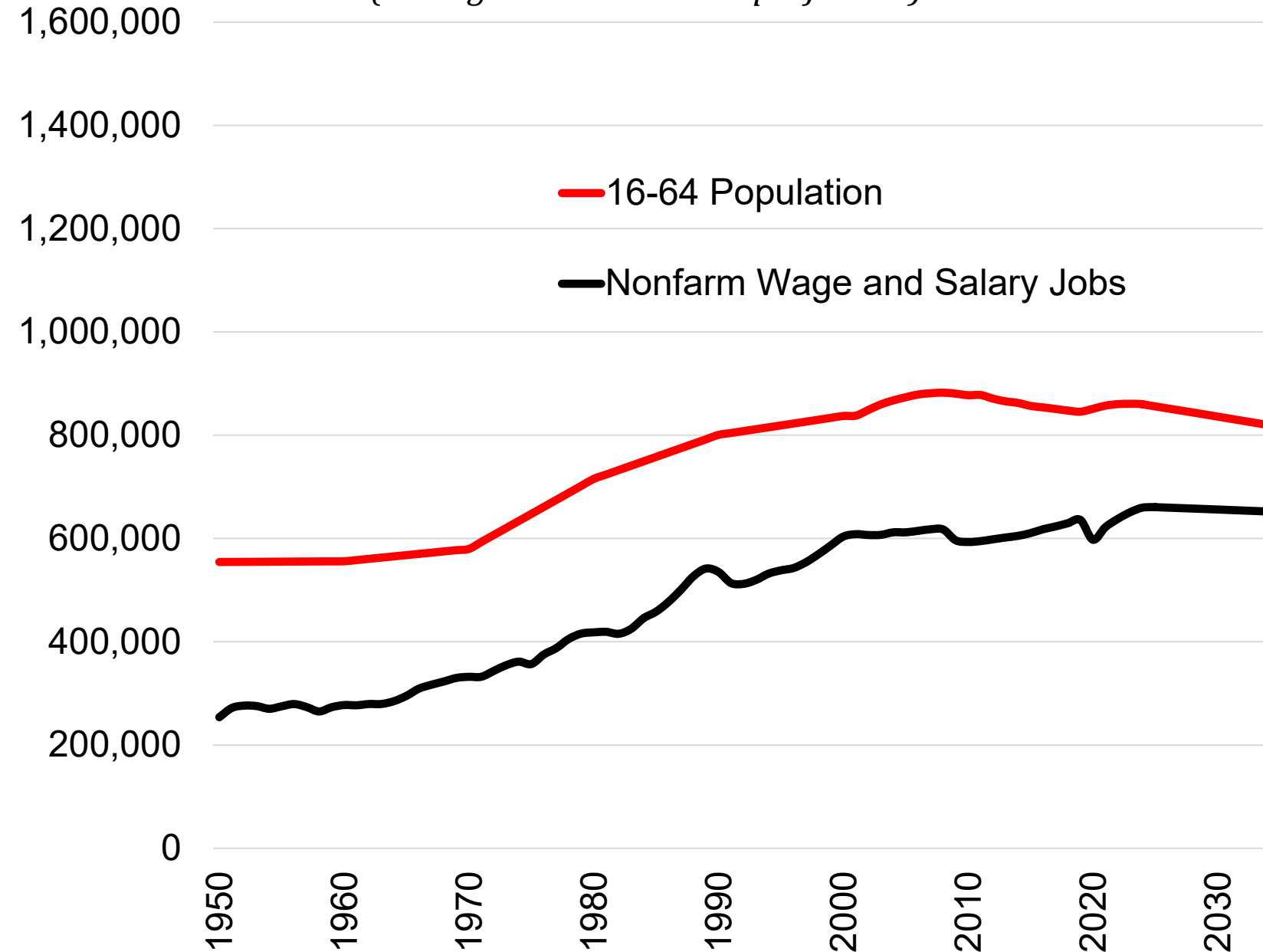
Population age 16-64 is projected to decline

While total population is expected to grow modestly through 2034, the fastest growing age cohort is age 65 and over. The population ages 16-64 is expected to decline by about 4.6 percent from 2024 to 2034.

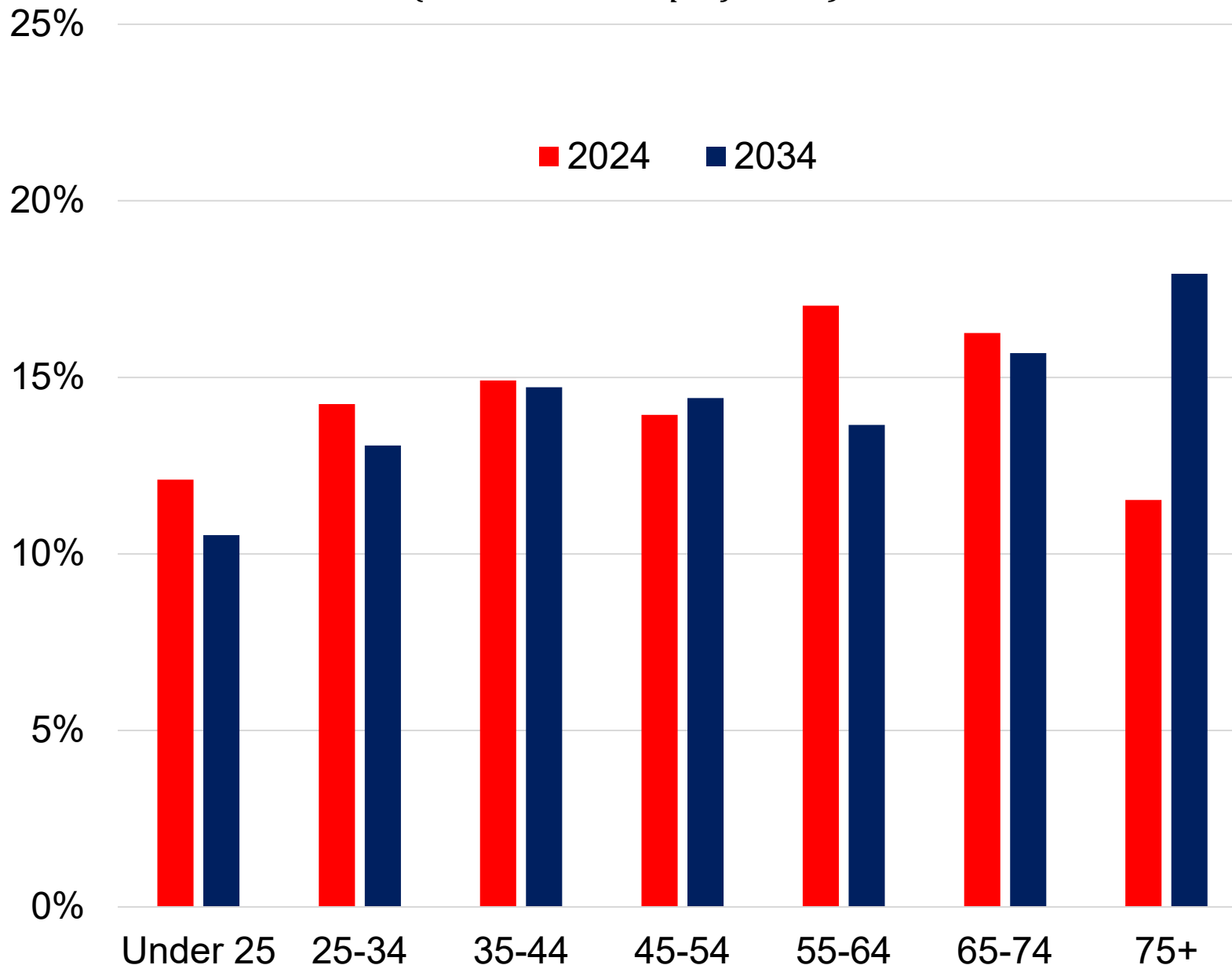
Population and Nonfarm Wage and Salary jobs *(through 2024 and 2034 projection)*

The employment trend has closely followed the 16-64 population trend

Over 91 percent of jobs are held by those between the ages of 16 and 64. The trend in total employment has closely followed the trend in population ages 16-64. A rising number of jobs held by those age 65 and over is expected to somewhat offset the impact of a 16-64 population that is projected to modestly shrink.



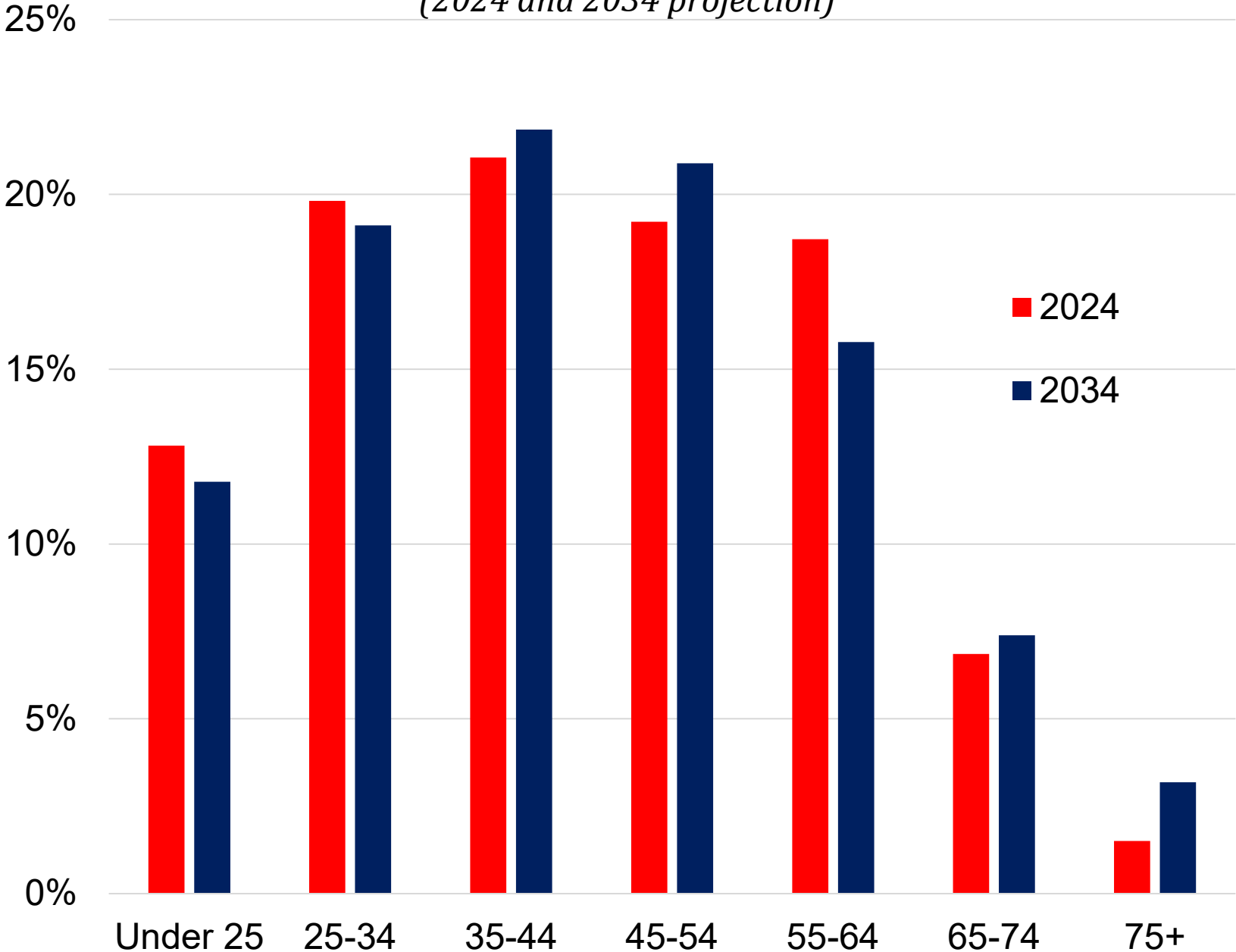
Share of Age 16+ Population by Age Group (2024 and 2034 projection)



**The fastest growing
segment of the
population is the age 75+
group**

As a share of the age 16+ population, those age 65 and over are projected to rise from 28 percent in 2024 to 34 percent in 2034.

Share of Jobs by Age Group
(2024 and 2034 projection)



A rising share of jobs is projected to be held by those age 65 and over

The share of jobs held by those age 65 and over is projected to increase from 8.4 percent to 10.6 percent. This is projected to offset somewhat the employment effect of the decreasing size of the age 16-64 population. Modest increases in the share of jobs held by those age 35-54 are also projected.

Takeaways

The state population is projected to continue to grow in the ten years through 2034.

- The growth rate in total population is projected to be 2.6 percent.
- Mostly due to falling birth rates over many years, the population between ages 16-64 is expected to decline by 4.6 percent.

The employment trend has closely followed the trend in the size of the age 16-64 population because this group holds the overwhelming majority of jobs.

A rising trend in job holding among the age 65 and over group (mostly due to the large segment of the population advancing from the 55-64 group into the 65+ group) is expected to offset somewhat the effect of the decreasing size of the age 16-64 population on total employment.