

Governor's Economic Recovery Committee

Co-Chairs: Josh Broder & Laurie Lachance



State CARES Acts Funds

- **NEW HAMPSHIRE:** \$1.25 Billion
- **VERMONT:** \$1.25 Billion
- **COLORADO:** \$2.23 Billion total, \$1.674 Billion of which went to state government

NEW HAMPSHIRE



□ Education

- K-12: \$33.9M (\$190 per pupil)
- Higher Education: \$15M

□ Business Support

- \$500M
 - \$400M small business relief
 - \$30M flexible small business loans
 - \$10M agricultural business grants
 - \$60M for nonprofits

□ Healthcare

- \$175M for healthcare providers and long-term caregivers

- **Housing:** \$35M
- **Food Security:** \$8M
- **Childcare:** \$25M
- **Broadband:** \$50M
- **Vulnerable Populations:** \$0.7M for child protective and domestic violence relief services
- **Municipal Support:** \$32 million to municipalities, \$8 million to counties, to cover COVID-19-related expenses

VERMONT



□ Education

- No spending yet
- \$100M proposed for K-12 (\$1,195 per pupil)

□ Business Support:

- \$200M*
 - \$70M passed
 - \$93.5M* follow-up round
 - \$35M* for agricultural businesses

□ Healthcare

- \$275M* for healthcare providers

Housing: \$85M*

Food Security: \$21.7M*

Childcare: \$12M*

Vulnerable Populations: \$2.7M*

Broadband: \$20M*

*Pending Governor's signature

COLORADO



□ Education

- K-12: \$500M (\$548 per pupil)
- Higher Education: \$450M

□ Business Support

- \$270M
 - \$250M in loans (mixed funding sources)
 - \$20M in grants

□ Public Health

- \$205M for Disaster Emergency Fund
- \$85M for payroll expenses for public health workers

Housing and Vulnerable Populations

- \$59M for human services programs
- \$10M for rental and mortgage assistance

Municipal Support

- \$275M direct to municipalities to facilitate local public health responses

Sources:

NEW HAMPSHIRE:

["Estimated CARES Act Coronavirus Relief Fund Appropriations in New Hampshire" - New Hampshire Fiscal Policy Institute - 5/21/20](#)

[COVID Expenditures - NH Governor's Office for Emergency Relief and Recovery](#)

["Analysis: Most of NH's CARES Act grants have been appropriated" - New Hampshire Business Review - 5/23/20](#)

["DOE allocates \\$33.9 million in CARES Act funds to NH schools" - New Hampshire Department of Education - 06/04/20](#)

[Student Enrollment – NH Department of Education- 2017-2018](#)

VERMONT:

[Total Economic Stabilization and Recovery - VT Joint Fiscal Office - 6/26/20](#)

["Lawmakers send \\$600 million COVID-19 aid bills to Scott's desk" - VTDigger - 6/26/20](#)

[Vermont Education Dashboard – VT Agency of Education – 7/1/20](#)

COLORADO:

[Letter to the General Assembly - Governor of Colorado - 5/18/20](#)

["GOP Cross With How Polis, Dem Leadership Will Split \\$1.6B In CARES Act Funds" - Colorado Public Radio - 5/19/20](#)

["Colorado adds nearly 12,000 full-day kindergarten students in first year of new law" – CO Department of Education – 1/23/20](#)

["Polis Signs COVID-19 Relief Bills for Small Business" – The Colorado Springs Business Journal – 6/24/20](#)