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STATEMENT OF SOURCES OF INCOME FOR EXECUTIVE EMPLOYEES
For the 2014 Calendar Year: January 1, 2014 - December 31, 2014

Check here if this statement is an update or amendment of a previously filed statement.

Name Thomas L Welch	Job Title Chairman
Department Maine Public Utilities Commission	Phone (work) 2072871361
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GENERAL INSTRUCTIONS

- Complete all sections. If a section is not applicable, check the box marked "None."
- A glossary is located in the back of this form.
- If completing this form by hand, please write legibly.
- Report the sources of income for you, your spouse or domestic partner, and your dependent children.
- Report only specific sources of income. Dollar amounts need not be listed.

Please keep a copy of this statement for your records!

REPORTING DEADLINES

Constitutional Officers and the State Auditor

Newly elected constitutional officers and the state auditor must file the financial disclosure statement within 30 days of election and by April 15 of each year they are in office, unless a report for that year has already been filed.

Appointed Executive Employees

Newly appointed executive employees who are appointed by the Governor and confirmed by the Legislature must file the financial disclosure statement prior to their confirmation and by April 15 of each year of their employment, unless a report for that year has already been filed.

Executive Employees in Major Policy-Influencing Positions

Executive employees in major policy-influencing positions must file the financial disclosure statement by April 15 of each year of their employment.

Leaving Office or Terminating Employment

Constitutional officers and the state auditor and all other executive employees must file a final financial disclosure statement within 45 days of leaving office or terminating employment that covers the calendar year of leaving office or terminating employment.

REQUIREMENT TO FILE AN UPDATED STATEMENT

Executive branch employees are required to update their financial disclosure statement within 30 days of a substantial change in income, reportable liabilities or positions of the executive branch employee or an immediate family member (except dependent children) that occurs in the current calendar year. (5 M.R.S.A. § 19(3)(C)) Substantial changes include but are not limited to:

- A new employer or other source of income that has paid the executive branch employee or immediate family member \$2,000 or more in the current year;
- A new reportable liability of \$3,000 or more obtained during the current calendar year;
- A new contract or other arrangement between the executive branch employee, immediate family member or associated organization and a State agency, board or commission for the lease or sale of goods or services with a value of more than \$10,000 during the current calendar year; and
- A new position in a political action committee, ballot question committee, party committee, or non-profit or for profit organization.

Part 1. Income from Employment by Another			
<input checked="" type="checkbox"/> None. Check this box if you did not have income from employment by another.			
Name of Employer	Address	Principal Type of Economic or Business Activity of Employer	Job Title

Part 2. Income from Self-Employment		
<input checked="" type="checkbox"/> None. Check this box if you did not have income from self-employment.		
Name of Your Business/Trade Name	Address	Principal Type of Economic or Business Activity
Name of Client or Customer, if required (see instructions)	Address	Principal Type of Economic or Business Activity of Client

Part 3. Business Entities		
<input checked="" type="checkbox"/> None. Check this box if you and your immediate family did not own or control more than 5% of any business.		
Name of Business	Address	Principal Type of Economic or Business Activity

Part 4. Income from the Practice of Law				
<input checked="" type="checkbox"/> None. Check this box if you did not have income from the practice of law.				
Name of Practice or Firm	Address	Your Major Areas of Practice	Firm's Major Areas of Practice	Position: Partner, Associate, Sole Practitioner

Part 5. Income from Any Other Source		
<input type="checkbox"/> None. Check this box if you did not have income from any other source.		
Name of Source	Address	Description of Income
Carole Coselman	1 Fiddlers Farm Trail Brunswick, ME 04011	Gain on sale of apartment

Part 6-A. Compensation Income of Immediate Family Members		
<input checked="" type="checkbox"/> None. Check this box if no members of your immediate family received income of \$2,000 or more from employment or compensation.		
Name and Job Title (do not list name of dependent child)	Employer's Name and Address	Principal Type of Economic or Business Activity of Employer

Part 6-B. Other Sources of Income of Immediate Family Members		
<input checked="" type="checkbox"/> None. Check this box if no members of your immediate family received income of \$2,000 or more from any other source.		
Name of Spouse or Partner (do not list name of dependent child)	Source of Income Name and Address	Type of Income
Barbara Welch	Lubec Landmarks, PO Box 422, Lubec, ME 04650	consulting fee
Barbara Welch	Solid Ground Consulting 516 SE Morrison St., Suite 400, Portland, OR 97214	consulting fee

Part 7. Loans		
<input checked="" type="checkbox"/> None. Check this box if you did not have reportable liabilities.		
Lender's Name	Lender's Address	Principal Type of Economic or Business Activity of Lender

Part 8. Gifts, Including Travel and Accommodations	
<input checked="" type="checkbox"/> None. Check this box if you did not received any gifts.	
Source of Gift	Source of Gift
1.	2.
3.	4.

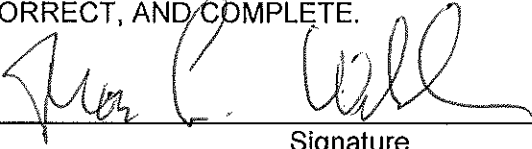
Part 9. Honoraria	
<input checked="" type="checkbox"/> None. Check this box if you did not receive honoraria.	
Source of Honoraria	Source of Honoraria
1.	2.
3.	4.

Part 10. Positions in Political Action, Ballot Question or Party Committees		
<input checked="" type="checkbox"/> None. Check this box if you and your immediate family were not a treasurer, or principal officer, decision-maker or fundraiser of a PAC, BQC, or Party Committee.		
Name of Committee	Name of Official or Family Member	Title
1.		
2.		

Part 11. Conducting Business with State Agencies		
<input checked="" type="checkbox"/> None. Check this box if neither you nor your immediate family did business with any State agency.		
Name of Agency	Name of Individual/Organization Selling Goods or Services	Description of Good or Services

Part 12. Representing Others Before State Agencies	
<input checked="" type="checkbox"/> None. Check this box if neither you nor your immediate family represented another before a State agency.	
Name of Agency	Name of Individual Receiving Compensation

Part 13. Positions in For-Profit and Non-Profit Organizations				
<input type="checkbox"/> None. Check this box if you and members your immediate family did not hold positions in any for-profit or non-profit organizations.				
Organization/Business and Address	Title	Name of Position Holder	Relationship to executive branch employee	Compensated Yes/No
Solid Ground Consulting 516 SE Morrison St. Portland, OR 97214	Consulting Partner	Barbara Welch	<input type="checkbox"/> Self <input checked="" type="checkbox"/> Spouse <input type="checkbox"/> Dependent	Yes
Hancock Point Library Hancock, ME 04640	Board Member and Treasurer	Barbara Welch	<input type="checkbox"/> Self <input checked="" type="checkbox"/> Spouse <input type="checkbox"/> Dependent	No
Friends School of Portland Mackworth Island Falmouth, ME	Board/Advisor Board member	Thomas Welch	<input checked="" type="checkbox"/> Self <input type="checkbox"/> Spouse <input type="checkbox"/> Dependent	No

SIGNATURE	
I CERTIFY THAT I HAVE EXAMINED THIS REPORT AND TO THE BEST OF MY KNOWLEDGE IT IS TRUE, CORRECT, AND COMPLETE.	
 Signature	<u>12/31/14</u> Date
THE INTENTIONAL FILING OF A FALSE STATEMENT IS A CLASS E CRIME (5 M.R.S.A. § 19(4)(B))	