

- §1. An applicant for a fantasy contest operator license shall submit a one-time application fee of \$5,000.00 for the business entity and \$2,500.00 for each partner, officer, director or shareholder. If the application fee exceeds the actual cost of processing the application and performing all background investigations, the excess amount shall be applied to the license fee, if the applicant is issued a license, or reimbursed to an applicant not subject to a license fee in accordance with 8 M.R.S. § 1103(6) or to an applicant that was not issued a license.
- §2. The initial and renewal fees for a license for a fantasy contest operator shall be in accordance with 8 M.R.S. § 1103(6).
- §3. Licenses must be renewed annually, and the renewal fee must be included with the renewal application.
- §4. Any person seeking to renew its application to be a licensed fantasy contest operator shall submit a renewal application, in a form available from the director, no later than 60 days prior to the expiration of the prior year's license.

---

STATUTORY AUTHORITY: 8 M.R.S. §§ 1102(1)(D) and 1103(5)

EFFECTIVE DATE: June 13, 2021

AMENDED: November 11, 2023 filing 2023-227

**16 DEPARTMENT OF PUBLIC SAFETY**

**634 GAMBLING CONTROL UNIT**

**Chapter 41: LICENSEE RECORDS, ANNUAL REPORTING AND AUDITS**

---

- §1. A fantasy contest operator shall maintain records of fantasy contestant accounts, for a period of five (5) years, and make these records available for inspection at the request of the director or the director's designee.
- §2. A fantasy contest operator shall submit an annual report to the director that includes the information required by 8 M.R.S. § 1104(5) and, where applicable, the report required by 8 M.R.S. § 1104(4)(D).
- §3. The following additional information shall be made available to the director upon the director's request, for a period of five (5) years:
1. The number of fantasy contestants in Maine who requested a deposit limit increase;
  2. The number of deposit limit increases granted to fantasy contestants in Maine;
  3. The number of accounts in which a fantasy contestant in Maine was identified as a minor and the action taken as a result;
  4. The number and amount of refunds given to fantasy contestants in Maine; and
  5. The number of fantasy contestants in Maine who requested additional limitations on their accounts and the action taken as a result.
- §4. The director may conduct a financial audit of any fantasy contest operator licensed in the State of Maine to ensure compliance with M.R.S. Title 8, Chapter 33, at any time.
- §5. With each annual renewal application, the fantasy contest operator must provide to the director a copy of a SOC 2 Type II audit and compliance report for the previous year. Upon receipt of a written request, the director may agree to a different submission date.

---

STATUTORY AUTHORITY: 8 M.R.S. § § 1102(1)(D), 1102(1)(G) and 1103(3)(G)-(I).

EFFECTIVE DATE: June 13, 2021

AMENDED: November 11, 2023 - Filing 2023-228