

Chapter 24: The Use of Front Money Deposits

- §1. “Front Money” is deposits of funds that a player intends to use for gaming purposes. The money is deposited at the casino cage and the player signs customer deposit withdrawals (CDW) at the table games until the funds reach the amount deposited.
- §2. A casino licensee shall establish procedures approved by the board in accordance with these rules in connection with front money. The casino licensee shall establish policies and procedures approved by the board in accordance with these rules to ensure that all applicable currency transaction reporting requirements will be enforced in accordance with applicable state and federal law.
- A. Any of the following may be accepted from patrons for the purpose of customer deposits:
- (1) Cash or cash equivalent.
 - (2) Value chips issued by the casino licensee.
 - (3) Tokens issued by the casino licensee.
- B. Deposits or withdrawals shall be documented on a voucher that is not less than a 2-part, numbered form. The voucher shall be completed by the casino cage cashier and shall include, at a minimum, all of the following information:
- (1) Patron's name and signature.
 - (2) Date of receipt or disbursement.
 - (3) Amount of deposit.
 - (4) Type of deposit.
 - (5) Casino cashier's signature.
- C. Once the initial deposit is made at the cashier's cage the CDW can be adjusted at the tables to reflect gaming activity.
- D. A casino licensee shall provide, to the board, a monthly report detailing, at a minimum, all of the following:
- (1) Checks returned.
 - (2) Collection activities taken.
 - (3) Settlement of disputed items.

E. All of the following checks shall be deposited not later than the business day after the day the checks are received:

- (1) Cashier's checks.
- (2) Money orders.
- (3) Credit card advance checks.
- (4) Traveler's checks.
- (5) Wire transfer service checks.

F. Personal checks shall be deposited not later than the business day after the day the checks are received, unless otherwise agreed to by the casino licensee and the patron.

STATUTORY AUTHORITY: 8 M.R.S.A. §1003

Effective Date:

January 2, 2012 – Filing 2011-482