

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2007-08

357 - 107

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2006)	82	58	140	0	140
10 ATTENDING PUPILS (OCTOBER 2006)	76	59	135	0	135
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2006	79.0	58.5	137.5 (100%)	0.0 (0%)	137.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	/	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	4.6 (17:1)	3.7 (16:1)	0.0 (15:1)	=	8.3	/	11.0	=	.75 X	507,771	=	380,828	0
B. GUIDANCE	0.2 (350:1)	0.2 (350:1)	0.0 (250:1)	=	0.4	/	0.0	=	.40 X	0	=	11,768	0
C. LIBRARIANS	0.1 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.2	/	0.0	=	.20 X	0	=	5,884	0
D. HEALTH	0.1 (800:1)	0.1 (800:1)	0.0 (800:1)	=	0.2	/	0.0	=	.20 X	0	=	7,350	0
E. EDUCATION TECHS	0.8 (100:1)	0.6 (100:1)	0.0 (250:1)	=	1.4	/	5.0	=	.28 X	71,315	=	19,968	0
F. LIBRARY TECHS	0.2 (500:1)	0.1 (500:1)	0.0 (500:1)	=	0.3	/	0.0	=	.30 X	0	=	3,894	0
G. CLERICAL	0.4 (200:1)	0.3 (200:1)	0.0 (200:1)	=	0.7	/	1.0	=	.70 X	29,502	=	20,651	0
H. SCHOOL ADMIN.	0.3 (305:1)	0.2 (305:1)	0.0 (315:1)	=	0.5	/	1.0	=	.50 X	65,203	=	32,602	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	33	33	4,538	0
B. Supplies and Equipment	311	430	42,763	0
C. Professional Development	52	52	7,150	0
D. Instructional Leadership Support	21	21	2,888	0
E. Co- and Extra-Curricular Student	30	102	4,125	0
F. System Administration/Support	359	356	49,363	0
G. Operations & Maintenance	956	1,136	131,450	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	77,108	0
B. Education & Library Technicians	36.00%	8,590	0
C. Clerical	29.00%	5,989	0
D. School Administrators	14.00%	4,564	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.96)	-23,349	0
16 Adjustment for Title I Revenues	-51,182	0

17 TOTALS	746,940	0
18 E.P.S. RATES	5,432	6,080

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A. OPERATING COST ALLOCATIONS

19	RESIDENT PUPILS	K-8	9-12	TOTAL		
	APRIL 2004	107.0	56.0	163.0		
	OCTOBER 2004	101.0	52.0	153.0		
	APRIL 2005	102.0	53.0	155.0		
	OCTOBER 2005	95.0	56.0	151.0		
	APRIL 2006	101.0	58.0	159.0		
	OCTOBER 2006	92.0	56.0	148.0		
21	BASIC COUNTS	AVG. CAL. YEAR PUPILS	DECLINING ENROLL. ADJ	X X	SAU EPS RATES	
	K-8 PUPILS	96.5 +	3.16	X	5,432.00	= 541,353.12
	9-12 PUPILS	57.0 +	0.00	X	6,080.00	= 346,560.00
	ADULT EDUC. COURSES AT .1	0.0		X	6,080.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,432.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.875		X	6,080.00	= 5,320.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .5543	53.5	X .15	X	5,432.00	= 43,591.80
	9-12 DISADVANTAGED @ .5543	31.6	X .15	X	6,080.00	= 28,819.20
	K-8 LIMITED ENGLISH PROF.	0.0	X .500	X	5,432.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .500	X	6,080.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	96.5		X	40.00	= 3,860.00
	9-12 STUDENT ASSESSMENT	57.0		X	40.00	= 2,280.00
	K-8 TECHNOLOGY RESOURCES	96.5		X	87.00	= 8,395.50
	9-12 TECHNOLOGY RESOURCES	57.0		X	265.00	= 15,105.00
	K-2 PUPILS	31.5	X .10	X	5,432.00	= 17,110.80
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					1,012,395.42
	OPERATING ALLOCATION WITH EPS TRANSITION AT 95.00 %					961,775.64
30	ADJUSTED TOTAL OPERATING ALLOCATION					961,775.64

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2005-06	23,269.49	X	102.90%	=	23,944.31
32	SPECIAL EDUCATION - EPS ALLOCATION					116,667.43
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2005-06	0.00	X	102.90%	=	0.00
35	TRANSPORTATION - EPS ALLOCATION					86,504.37
36	TRANSPORTATION (BUS PURCHASES) FOR 2006-07					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					227,116.11
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					1,188,891.75

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST		
	11/01/07	NEW ELEM	160,000.00	0.00		160,000.00
	05/01/08	NEW ELEM	0.00	11,360.00		11,360.00
42	TOTAL PRINCIPAL & INTEREST		160,000.00	11,360.00		171,360.00
43	APPROVED LEASES FOR 2006-07					0.00
43A	APPROVED LEASE PURCHASES FOR 2006-07					0.00
44	INSURED VALUE FACTOR FOR 2005-06					0.00
47	TOTAL DEBT SERVICE ALLOCATION					171,360.00
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)					1,360,251.75

D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION

						TOTAL	LOCAL		
						ALLOCATION	CONTRIBUTION		
PRINCETON	AVG. CAL. YEAR PUPILS	2006 STATE VALUATION	X	MILL EXPECTATION	=	LOCAL CONTRIBUTION	OR	TOTAL ALLOCATION	
	153.5	41,000,000		7.44		305,040.00		1,360,251.75	305,040.00 100.00% 7.44M
TOTAL	153.5	41,000,000				305,040.00		1,360,251.75	305,040.00 100.00% 7.44M

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E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION

49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	1,360,251.75	305,040.00	1,055,211.75
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	1,360,251.75	305,040.00	1,055,211.75
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
57 LESS ADJUSTMENT FOR LAPTOP AGREEMENT			0.00
58F EPS TRANSITION ADJUSTMENT PER 20-A MRS A SECTION 15686			0.00
58G LIMITATION OF INCREASES ADJUSTMENT - 15%			0.00
59A MINIMUM TEACHER SALARY ADJUSTMENT			8,161.70
59B REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00
60 A D J U S T E D S T A T E C O N T R I B U T I O N			1,063,373.45
61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):		LOCAL SHARE % = 22.43%	STATE SHARE % = 77.57%
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):		LOCAL SHARE % = 21.83%	STATE SHARE % = 78.17%
63 FYI: 100% E.P.S. TOTAL ALLOCATION	1,410,871.53		