

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

MONMOUTH

2007-08

281 - 257

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2006)	336	189	525	262	787
10 ATTENDING PUPILS (OCTOBER 2006)	348	181	529	275	804
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2006	342.0	185.0	527.0 (66%)	268.5 (34%)	795.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	20.1 (17:1)	11.6 (16:1)	17.9 (15:1)	=	49.6 /	53.7 =		.92 X	2429,659 =		1475,289	759,997
B. GUIDANCE	1.0 (350:1)	0.5 (350:1)	1.1 (250:1)	=	2.6 /	3.5 =		.74 X	173,366 =		84,672	43,619
C. LIBRARIANS	0.4 (800:1)	0.2 (800:1)	0.3 (800:1)	=	0.9 /	1.0 =		.90 X	49,718 =		29,532	15,214
D. HEALTH	0.4 (800:1)	0.2 (800:1)	0.3 (800:1)	=	0.9 /	1.0 =		.90 X	41,123 =		24,427	12,584
E. EDUCATION TECHS	3.4 (100:1)	1.9 (100:1)	1.1 (250:1)	=	6.4 /	5.9 =		1.08 X	97,587 =		69,560	35,834
F. LIBRARY TECHS	0.7 (500:1)	0.4 (500:1)	0.5 (500:1)	=	1.6 /	1.9 =		.84 X	33,789 =		18,733	9,650
G. CLERICAL	1.7 (200:1)	0.9 (200:1)	1.3 (200:1)	=	3.9 /	4.9 =		.80 X	136,232 =		71,931	37,055
H. SCHOOL ADMIN.	1.1 (305:1)	0.6 (305:1)	0.9 (315:1)	=	2.6 /	3.5 =		.74 X	240,615 =		117,516	60,539

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	33	33	17,391	8,861
B. Supplies and Equipment	311	430	163,897	115,455
C. Professional Development	52	52	27,404	13,962
D. Instructional Leadership Support	21	21	11,067	5,639
E. Co- and Extra-Curricular Student	30	102	15,810	27,387
F. System Administration/Support	359	356	189,193	95,586
G. Operations & Maintenance	956	1,136	503,812	305,016

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	306,645	157,969
B. Education & Library Technicians	36.00%	31,785	16,374
C. Clerical	29.00%	20,860	10,746
D. School Administrators	14.00%	16,452	8,475

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.95)	-114,239	-58,845
16 Adjustment for Title I Revenues	-50,949	-26,246

17 TOTALS	3030,787	1654,869
18 E.P.S. RATES	5,751	6,163

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A. OPERATING COST ALLOCATIONS

19	RESIDENT PUPILS	K-8	9-12	TOTAL			
	APRIL 2004	517.0	259.0	776.0			
	OCTOBER 2004	520.0	244.0	764.0			
	APRIL 2005	530.0	234.0	764.0			
	OCTOBER 2005	528.0	267.0	795.0			
	APRIL 2006	528.0	264.0	792.0			
	OCTOBER 2006	531.0	270.0	801.0			
21	BASIC COUNTS	AVG. CAL. YEAR PUPILS	DECLINING ENROLL. ADJ	X X	SAU EPS RATES		
	K-8 PUPILS	529.5 +	0.00	X	5,751.00	=	3,045,154.50
	9-12 PUPILS	267.0 +	0.00	X	6,163.00	=	1,645,521.00
	ADULT EDUC. COURSES AT .1	2.1		X	6,163.00	=	12,942.30
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,751.00	=	0.00
	9-12 EQUIV. INSTR. PUPILS	3.625		X	6,163.00	=	22,340.88
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X X			
	K-8 DISADVANTAGED @ .3635	192.5	X .15	X	5,751.00	=	166,060.13
	9-12 DISADVANTAGED @ .3635	97.1	X .15	X	6,163.00	=	89,764.10
	K-8 LIMITED ENGLISH PROF.	0.0	X .500	X	5,751.00	=	0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .500	X	6,163.00	=	0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X X			
	K-8 STUDENT ASSESSMENT	529.5		X	40.00	=	21,180.00
	9-12 STUDENT ASSESSMENT	267.0		X	40.00	=	10,680.00
	K-8 TECHNOLOGY RESOURCES	529.5		X	87.00	=	46,066.50
	9-12 TECHNOLOGY RESOURCES	267.0		X	265.00	=	70,755.00
	K-2 PUPILS	163.5	X .10	X	5,751.00	=	94,028.85
ISOLATED SMALL SCHOOL ADJUSTMENT							
	K-8 SMALL SCHOOL ADJUSTMENT					=	0.00
	9-12 SMALL SCHOOL ADJUSTMENT					=	0.00
OPERATING ALLOCATION							5,224,493.26
OPERATING ALLOCATION WITH EPS TRANSITION AT 95.00 %							4,963,268.59
30	ADJUSTED TOTAL OPERATING ALLOCATION						4,963,268.59

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2005-06	0.00	X	102.90%	=	0.00
32	SPECIAL EDUCATION - EPS ALLOCATION					936,641.25
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2005-06	42,396.65	X	102.90%	=	43,626.15
35	TRANSPORTATION - EPS ALLOCATION					284,781.77
36	TRANSPORTATION (BUS PURCHASES) FOR 2006-07					27,582.07
39	TOTAL OTHER SUBSIDIZABLE COSTS					1,292,631.24
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					6,255,899.83

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
		07/01/07 NEW HS AND ALT TO MONMOUT	200,000.00	21,000.00	221,000.00
		01/01/08 NEW HS AND ALT TO MONMOUT	0.00	14,000.00	14,000.00
		07/01/07 MONMOUTH ACADEMY CONVERSI	95,000.00	13,870.00	108,870.00
		01/01/08 MONMOUTH ACADEMY CONVERSI	0.00	10,402.50	10,402.50
42	TOTAL PRINCIPAL & INTEREST		295,000.00	59,272.50	354,272.50
43	APPROVED LEASES FOR 2006-07				0.00
43A	APPROVED LEASE PURCHASES FOR 2006-07				0.00
44	INSURED VALUE FACTOR FOR 2005-06				0.00
47	TOTAL DEBT SERVICE ALLOCATION				354,272.50
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				6,610,172.33

D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION

					TOTAL ALLOCATION	LOCAL CONTRIBUTION		
	AVG. CAL. YEAR PUPILS	2006 STATE VALUATION	MILL EXPECTATION	LOCAL CONTRIBUTION	OR	TOTAL ALLOCATION		
MONMOUTH	796.5 100.00%	291,800,000	7.44	2,170,992.00		6,610,172.33	2,170,992.00	100.00% 7.44M
TOTAL	796.5	291,800,000		2,170,992.00		6,610,172.33	2,170,992.00	100.00% 7.44M

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E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION

49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	6,610,172.33	2,170,992.00	4,439,180.33
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	6,610,172.33	2,170,992.00	4,439,180.33
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
57 LESS ADJUSTMENT FOR LAPTOP AGREEMENT			0.00
58F EPS TRANSITION ADJUSTMENT PER 20-A MRSA SECTION 15686			0.00
58G LIMITATION OF INCREASES ADJUSTMENT - 15%			0.00
59A MINIMUM TEACHER SALARY ADJUSTMENT			21,996.00
59B REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00
60 A D J U S T E D S T A T E C O N T R I B U T I O N			4,461,176.33
61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):	LOCAL SHARE % = 32.84%		STATE SHARE % = 67.16%
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):	LOCAL SHARE % = 32.51%		STATE SHARE % = 67.49%
63 FYI: 100% E.P.S. TOTAL ALLOCATION	6,871,397.00		