

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

MONMOUTH

2005-06

281 - 257

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2004	313.5	204.5	518.0 (67%)	251.0 (33%)	769.0

12 Position	K-5	6-8	9-12	=	E.P.S. FTE /	Actual FTE =	Ratio X	EPS Tot Salary =	Elementary Salary	Secondary Salary
A. TEACHERS	18.4 (17:1)	12.8 (16:1)	16.7 (15:1)	=	47.9 /	55.8 =	.86 X	2330,057 =	1342,579	661,270
B. GUIDANCE	0.9 (350:1)	0.6 (350:1)	1.0 (250:1)	=	2.5 /	3.4 =	.74 X	152,818 =	75,767	37,318
C. LIBRARIANS	0.4 (800:1)	0.3 (800:1)	0.3 (800:1)	=	1.0 /	1.0 =	1.00 X	46,737 =	31,314	15,423
D. HEALTH	0.4 (800:1)	0.3 (800:1)	0.3 (800:1)	=	1.0 /	1.0 =	1.00 X	37,485 =	25,115	12,370
E. EDUCATION TECHS	3.1 (100:1)	2.0 (100:1)	1.0 (250:1)	=	6.1 /	4.5 =	1.36 X	67,741 =	61,726	30,402
F. LIBRARY TECHS	0.6 (500:1)	0.4 (500:1)	0.5 (500:1)	=	1.5 /	1.9 =	.79 X	28,054 =	14,849	7,314
G. CLERICAL	1.6 (200:1)	1.0 (200:1)	1.3 (200:1)	=	3.9 /	5.0 =	.78 X	123,011 =	64,286	31,663
H. SCHOOL ADMIN.	1.0 (305:1)	0.7 (305:1)	0.8 (315:1)	=	2.5 /	3.5 =	.71 X	213,798 =	101,704	50,093

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	31	31	16,058	7,781
B. Supplies and Equipment	295	408	152,810	102,408
C. Professional Development	50	50	25,900	12,550
D. Instructional Leadership Support	20	20	10,360	5,020
E. Co- and Extra-Curricular Student	28	97	14,504	24,347
F. System Administration/Support	341	338	176,638	84,838
G. Operations & Maintenance	907	1,078	469,826	270,578

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	280,207	138,012
B. Education & Library Technicians	36.00%	27,567	13,578
C. Clerical	29.00%	18,643	9,182
D. School Administrators	14.00%	14,239	7,013

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.95)	-103,702	-51,070
16 Adjustment for Title I Revenues	-49,648	-24,453

17 TOTALS	2770,740	1445,635
18 E.P.S. RATES	5,349	5,760

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A. OPERATING COST ALLOCATIONS

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19	RESIDENT PUPILS	K-8	9-12	TOTAL		
	APRIL 2002	542.0	265.0	807.0		
	OCTOBER 2002	534.0	260.0	794.0		
	APRIL 2003	544.0	263.0	807.0		
	OCTOBER 2003	525.0	258.0	783.0		
	APRIL 2004	517.0	259.0	776.0		
	OCTOBER 2004	520.0	244.0	764.0		
21	BASIC COUNTS	AVG. CAL.	DECLINING	X	SAU	
		YEAR PUPILS	ENROLL. ADJ	X	EPS RATES	
	K-8 PUPILS	518.5 +	11.83	X	5,349.00	= 2,836,735.17
	9-12 PUPILS	251.5 +	6.66	X	5,760.00	= 1,487,001.60
	ADULT EDUC. COURSES AT .1	0.4		X	5,760.00	= 2,304.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,349.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	2.250		X	5,760.00	= 12,960.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .3010	156.1	X .15	X	5,349.00	= 125,246.84
	9-12 DISADVANTAGED @ .3010	75.7	X .15	X	5,760.00	= 65,404.80
	K-8 LIMITED ENGLISH PROF.	0.0	X .500	X	5,349.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .500	X	5,760.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	518.5		X	100.00	= 51,850.00
	9-12 STUDENT ASSESSMENT	251.5		X	100.00	= 25,150.00
	K-8 TECHNOLOGY RESOURCES	518.5		X	83.00	= 43,035.50
	9-12 TECHNOLOGY RESOURCES	251.5		X	252.00	= 63,378.00
	K-2 PUPILS	156.5	X .10	X	5,349.00	= 83,711.85
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					4,796,777.76
	OPERATING ALLOCATION WITH EPS TRANSITION AT 84.00 %					4,029,293.31
30	ADJUSTED TOTAL OPERATING ALLOCATION					4,029,293.31

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2003-04	0.00	X	101.80%	=	0.00
32	SPECIAL EDUCATION - EPS ALLOCATION					791,642.09
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2003-04	51,407.54	X	101.80%	=	52,332.88
35	TRANSPORTATION - EPS ALLOCATION					246,814.70
36	TRANSPORTATION (BUS PURCHASES) FOR 2004-05					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					1,090,789.67
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					5,120,082.98

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
	07/01/05	NEW HS AND ALT TO MONMOUT	200,000.00	35,000.00	235,000.00
	01/01/06	NEW HS AND ALT TO MONMOUT	0.00	28,000.00	28,000.00
	07/01/05	MONMOUTH ACADEMY CONVERSI	95,000.00	20,805.00	115,805.00
	01/01/06	MONMOUTH ACADEMY CONVERSI	0.00	17,337.50	17,337.50
42	TOTAL PRINCIPAL & INTEREST		295,000.00	101,142.50	396,142.50
43	APPROVED LEASES FOR 2004-05				0.00
43A	APPROVED LEASE PURCHASES FOR 2004-05				0.00
44	INSURED VALUE FACTOR FOR 2003-04				0.00
47	TOTAL DEBT SERVICE ALLOCATION				396,142.50
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				5,516,225.48

D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION

					TOTAL ALLOCATION	LOCAL CONTRIBUTION		
	AVG. CAL. YEAR PUPILS	2004 STATE VALUATION	MILL EXPECTATION	LOCAL CONTRIBUTION	OR	TOTAL ALLOCATION		
MONMOUTH	770.0 100.00%	221,350,000	8.26	1,828,351.00		5,516,225.48	1,828,351.00	100.00% 8.26M
TOTAL	770.0	221,350,000		1,828,351.00		5,516,225.48	1,828,351.00	100.00% 8.26M

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E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION

49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	5,516,225.48	1,828,351.00	3,687,874.48
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	5,516,225.48	1,828,351.00	3,687,874.48
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
57 LESS ADJUSTMENT FOR LAPTOP AGREEMENT			0.00
58A TRANSITION ADJUSTMENT			0.00
58B TRANSITION ADJUSTMENT (ENROLLMENT LESS 1,000)			0.00
58C TRANSITION ADJUSTMENT (ENROLLMENT 1,000 OR MORE)			0.00
58D TRANSITION ADJUSTMENT (SMALL ADMINISTRATIVE UNIT)			0.00
60 A D J U S T E D S T A T E C O N T R I B U T I O N			3,687,874.48
61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):	LOCAL SHARE % = 33.14%		STATE SHARE % = 66.86%
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):	LOCAL SHARE % = 33.14%		STATE SHARE % = 66.86%
63 FYI: 100% E.P.S. TOTAL ALLOCATION	6,283,709.93		