

STATE OF MAINE  
DEPARTMENT OF EDUCATION  
AUGUSTA 04333

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

PRINCETON

2008-09

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1. COMPUTATION OF E.P.S. RATES

|   | K-5  | 6-8  | K-8          | 9-12      | TOTAL |
|---|------|------|--------------|-----------|-------|
| 9 ATTENDING PUPILS (APRIL 2007)                                   | 74   | 57   | 131          | 0         | 131   |
| 10 ATTENDING PUPILS (OCTOBER 2007)                                | 68   | 46   | 114          | 0         | 114   |
| 11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007 | 71.0 | 51.5 | 122.5 (100%) | 0.0 ( 0%) | 122.5 |

| 12 Position        | K-5         | 6-8         | 9-12        | = | E.P.S. FTE | Actual FTE | = | Ratio X | EPS Tot Salary | = | Elementary Salary | Secondary Salary |
|--------------------|-------------|-------------|-------------|---|------------|------------|---|---------|----------------|---|-------------------|------------------|
| A. TEACHERS        | 4.2 (17:1)  | 3.2 (16:1)  | 0.0 (15:1)  | = | 7.4 /      | 11.0 =     | = | .67 X   | 501,165 =      | = | 335,781           | 0                |
| B. GUIDANCE        | 0.2 (350:1) | 0.1 (350:1) | 0.0 (250:1) | = | 0.3 /      | 0.0 =      | = | .30 X   | 0 =            | = | 8,933             | 0                |
| C. LIBRARIANS      | 0.1 (800:1) | 0.1 (800:1) | 0.0 (800:1) | = | 0.2 /      | 0.0 =      | = | .20 X   | 0 =            | = | 5,956             | 0                |
| D. HEALTH          | 0.1 (800:1) | 0.1 (800:1) | 0.0 (800:1) | = | 0.2 /      | 0.0 =      | = | .20 X   | 0 =            | = | 7,653             | 0                |
| E. EDUCATION TECHS | 0.7 (100:1) | 0.5 (100:1) | 0.0 (250:1) | = | 1.2 /      | 5.0 =      | = | .24 X   | 73,385 =       | = | 17,612            | 0                |
| F. LIBRARY TECHS   | 0.1 (500:1) | 0.1 (500:1) | 0.0 (500:1) | = | 0.2 /      | 0.0 =      | = | .20 X   | 0 =            | = | 2,642             | 0                |
| G. CLERICAL        | 0.4 (200:1) | 0.3 (200:1) | 0.0 (200:1) | = | 0.7 /      | 1.0 =      | = | .70 X   | 30,358 =       | = | 21,251            | 0                |
| H. SCHOOL ADMIN.   | 0.2 (305:1) | 0.2 (305:1) | 0.0 (315:1) | = | 0.4 /      | 1.0 =      | = | .40 X   | 64,177 =       | = | 25,671            | 0                |

| 13 Other Support Costs (Per Pupil)  | K-8 | 9-12  | Elementary | Secondary |
|-------------------------------------|-----|-------|------------|-----------|
| A. Substitute Teachers -1/2 Day     | 34  | 34    | 4,165      | 0         |
| B. Supplies and Equipment           | 320 | 442   | 39,200     | 0         |
| C. Professional Development         | 54  | 54    | 6,615      | 0         |
| D. Instructional Leadership Support | 22  | 22    | 2,695      | 0         |
| E. Co- and Extra-Curricular Student | 31  | 105   | 3,798      | 0         |
| F. System Administration/Support    | 204 | 204   | 24,990     | 0         |
| G. Operations & Maintenance         | 935 | 1,111 | 114,538    | 0         |

| 14 Salary Benefits                         | Percentage | Elementary | Secondary |
|--|------------|------------|-----------|
| A. Teachers, Guidance, Librarians & Health | 19.00%     | 68,081     | 0         |
| B. Education & Library Technicians         | 36.00%     | 7,291      | 0         |
| C. Clerical                                | 29.00%     | 6,163      | 0         |
| D. School Administrators                   | 14.00%     | 3,594      | 0         |

|  |         |   |
|--|---------|---|
| 15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.96) | -20,591 | 0 |
| 16 Adjustment for Title I Revenues   | -42,665 | 0 |

|                 |         |       |
|-----------------|---------|-------|
| 17 TOTALS       | 643,371 | 0     |
| 18 E.P.S. RATES | 5,252   | 5,940 |

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## A. OPERATING COST ALLOCATIONS

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|    |   |             |             |       |           |              |
|----|---|-------------|-------------|-------|-----------|--------------|
| 19 | SUBSIDIZABLE PUPILS                                 | K-8         | 9-12        | TOTAL |           |              |
|    | APRIL 2005  | 102.0       | 53.0        | 155.0 |           |              |
|    | OCTOBER 2005  | 95.0        | 56.0        | 151.0 |           |              |
|    | APRIL 2006  | 101.0       | 58.0        | 159.0 |           |              |
|    | OCTOBER 2006  | 92.0        | 56.0        | 148.0 |           |              |
|    | APRIL 2007  | 90.0        | 52.0        | 142.0 |           |              |
|    | OCTOBER 2007  | 82.0        | 47.0        | 129.0 |           |              |
| 21 | BASIC COUNTS  | AVG. CAL.   | DECLINING   | X     | SAU       |              |
|    |   | YEAR PUPILS | ENROLL. ADJ | X     | EPS RATES |              |
|    | K-8 PUPILS  | 86.0 +      | 7.66        | X     | 5,252.00  | = 491,902.32 |
|    | 9-12 PUPILS   | 49.5 +      | 0.00        | X     | 5,940.00  | = 294,030.00 |
|    | ADULT EDUC. COURSES AT .1                           | 0.0         |             | X     | 5,940.00  | = 0.00       |
|    | K-8 EQUIV. INSTR. PUPILS                            | 0.000       |             | X     | 5,252.00  | = 0.00       |
|    | 9-12 EQUIV. INSTR. PUPILS                           | 0.000       |             | X     | 5,940.00  | = 0.00       |
|    | WEIGHTED COUNTS                                     | PUPILS      | WEIGHTS     | X     |           |              |
|    | K-8 DISADVANTAGED @ .6951                           | 59.8        | X .15       | X     | 5,252.00  | = 47,110.44  |
|    | 9-12 DISADVANTAGED @ .6951                          | 34.4        | X .15       | X     | 5,940.00  | = 30,650.40  |
|    | K-8 LIMITED ENGLISH PROF.                           | 0.0         | X .700      | X     | 5,252.00  | = 0.00       |
|    | 9-12 LIMITED ENGLISH PROF.                          | 0.0         | X .700      | X     | 5,940.00  | = 0.00       |
|    | TARGETED FUNDS                                      | PUPILS      | WEIGHTS     | X     |           |              |
|    | K-8 STUDENT ASSESSMENT                              | 86.0        |             | X     | 40.00     | = 3,440.00   |
|    | 9-12 STUDENT ASSESSMENT                             | 49.5        |             | X     | 40.00     | = 1,980.00   |
|    | K-8 TECHNOLOGY RESOURCES                            | 86.0        |             | X     | 90.00     | = 7,740.00   |
|    | 9-12 TECHNOLOGY RESOURCES                           | 49.5        |             | X     | 273.00    | = 13,513.50  |
|    | K-2 PUPILS  | 30.5        | X .10       | X     | 5,252.00  | = 16,018.60  |
|    | ISOLATED SMALL SCHOOL ADJUSTMENT                    |             |             |       |           |              |
|    | K-8 SMALL SCHOOL ADJUSTMENT                         |             |             |       |           | = 0.00       |
|    | 9-12 SMALL SCHOOL ADJUSTMENT                        |             |             |       |           | = 0.00       |
|    | OPERATING ALLOCATION                                |             |             |       |           | 906,385.26   |
|    | OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 % |             |             |       |           | 879,193.70   |
| 30 | ADJUSTED TOTAL OPERATING ALLOCATION                 |             |             |       |           | 879,193.70   |

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B. OTHER SUBSIDIZABLE COSTS

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|    |  |           |   |         |   |              |
|----|--|-----------|---|---------|---|--------------|
| 31 | GIFTED & TALENTED EXPENDITURES FOR 2006-07                                     | 20,501.52 | X | 102.90% | = | 21,096.06    |
| 32 | SPECIAL EDUCATION - EPS ALLOCATION   |           |   |         |   | 105,412.52   |
| 34 | VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07                                  | 0.00      | X | 102.90% | = | 0.00         |
| 35 | TRANSPORTATION - EPS ALLOCATION  |           |   |         |   | 97,431.49    |
| 36 | TRANSPORTATION (BUS PURCHASES) FOR 2007-08                                     |           |   |         |   | 0.00         |
| 39 | TOTAL OTHER SUBSIDIZABLE COSTS   |           |   |         |   | 223,940.07   |
| 40 | TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39) |           |   |         |   | 1,103,133.77 |

C. DEBT SERVICE ALLOCATIONS

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| 41  | DEBT SERVICE                                      | NAME OF PROJECT | PRINCIPAL  | INTEREST |              |
|-----|---|-----------------|------------|----------|--------------|
|     | PRINCETON   |                 |            |          |              |
|     | 11/01/08  | NEW ELEM        | 160,000.00 | 0.00     | 160,000.00   |
|     | 05/01/09  | NEW ELEM        | 0.00       | 5,680.00 | 5,680.00     |
| 42  | TOTAL PRINCIPAL & INTEREST                        |                 | 160,000.00 | 5,680.00 | 165,680.00   |
| 43  | APPROVED LEASES FOR 2007-08 - PRINCETON           |                 |            |          | 0.00         |
| 43A | APPROVED LEASE PURCHASES FOR 2007-08 - PRINCETON  |                 |            |          | 0.00         |
| 44  | INSURED VALUE FACTOR FOR 2006-07 - PRINCETON      |                 |            |          | 0.00         |
| 47  | TOTAL DEBT SERVICE ALLOCATION                     |                 |            |          | 165,680.00   |
| 48  | TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47) |                 |            |          | 1,268,813.77 |

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|--|---------------------|-----------------------|--|
| D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION | TOTAL<br>ALLOCATION | LOCAL<br>CONTRIBUTION |  |
|--|---------------------|-----------------------|--|

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|           |                          |         |                         |  |   |                    |  |   |                    |
|-----------|--------------------------|---------|-------------------------|--|---|--------------------|--|---|--------------------|
|           | AVG. CAL.<br>YEAR PUPILS |         | OPERATING<br>ALLOCATION |  | + | DEBT<br>ALLOCATION |  | = | TOWN<br>ALLOCATION |
| PRINCETON | 135.5                    | 100.00% | 1,268,813.77            |  |   | 0.00               |  |   | 1,268,813.77       |
| TOTAL     | 135.5                    |         |                         |  |   |                    |  |   | 1,268,813.77       |

|           |  |  |                           |  |                       |            |                      |  |    |                    |            |         |       |
|-----------|--|--|---------------------------|--|-----------------------|------------|----------------------|--|----|--------------------|------------|---------|-------|
|           |  |  | 2007 STATE<br>VALUATION X |  | MILL<br>EXPECTATION = |            | TOWN<br>CONTRIBUTION |  | OR | TOWN<br>ALLOCATION |            |         |       |
| PRINCETON |  |  | 43,900,000                |  | 6.790                 |            | 298,081.00           |  |    | 1,268,813.77       | 298,081.00 | 100.00% | 6.79M |
| TOTAL     |  |  | 43,900,000                |  |                       | 298,081.00 |                      |  |    | 1,268,813.77       | 298,081.00 | 100.00% | 6.79M |

|                           |                     |                       |                       |
|---------------------------|---------------------|-----------------------|-----------------------|
| E. TOTALS AND ADJUSTMENTS | TOTAL<br>ALLOCATION | LOCAL<br>CONTRIBUTION | STATE<br>CONTRIBUTION |
|---------------------------|---------------------|-----------------------|-----------------------|

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|   |                        |                        |            |
|---|------------------------|------------------------|------------|
| 49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS                              | 1,268,813.77           | 298,081.00             | 970,732.77 |
| 50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS                           | 1,268,813.77           | 298,081.00             | 970,732.77 |
| 51 PLUS AUDIT ADJUSTMENTS   |                        |                        | 0.00       |
| 52 LESS AUDIT ADJUSTMENTS   |                        |                        | 0.00       |
| 53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION                        |                        |                        | 0.00       |
| 54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%                      |                        |                        | 0.00       |
| 55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT                             |                        |                        | 0.00       |
| 56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT                                     |                        |                        | 0.00       |
| 59A MINIMUM TEACHER SALARY ADJUSTMENT   |                        |                        | 3,225.00   |
| 59B REGIONALIZATION AND EFFICIENCY ASSISTANCE                                   |                        |                        | 0.00       |
| 60 ADJUSTED STATE CONTRIBUTION  |                        |                        | 973,957.77 |
| 61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):          | LOCAL SHARE % = 23.49% | STATE SHARE % = 76.51% |            |
| 62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60): | LOCAL SHARE % = 23.24% | STATE SHARE % = 76.76% |            |
| 63 FYI: 100% E.P.S. TOTAL ALLOCATION  | 1,296,005.33           |                        |            |

S T A T E O F M A I N E  
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## SCHEDULED PAYMENTS &amp; YEAR-TO-DATE PAYMENTS

| MONTH     | SUBSIDY    | PAID TO DATE | DEBT SERVICE | PAID TO DATE |
|-----------|------------|--------------|--------------|--------------|
| July      | 67,356.48  | 67,965.73    | 0.00         | 0.00         |
| August    | 67,356.48  | 67,965.73    | 0.00         | 0.00         |
| September | 67,356.48  | 67,965.73    | 0.00         | 0.00         |
| October   | 67,356.48  | 67,965.73    | 0.00         | 0.00         |
| November  | 67,356.48  | 67,965.73    | 160,000.00   | 160,000.00   |
| December  | 67,356.48  | 0.00         | 0.00         | 0.00         |
| Janurary  | 67,356.48  | 0.00         | 0.00         | 0.00         |
| February  | 67,356.48  | 199,023.19   | 0.00         | 0.00         |
| March     | 67,356.48  | 67,356.48    | 0.00         | 0.00         |
| April     | 67,356.48  | 67,356.48    | 0.00         | 0.00         |
| May       | 67,356.48  | 67,356.48    | 5,680.00     | 5,680.00     |
| June      | 67,356.49  | 67,356.49    | 0.00         | 0.00         |
| Total     | 808,277.77 | 808,277.77   | 165,680.00   | 165,680.00   |