

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

MOUNT VERNON

2008-09

292 - 042

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2007)	129	0	129	0	129
10 ATTENDING PUPILS (OCTOBER 2007)	122	0	122	0	122
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007	125.5	0.0	125.5 (100%)	0.0 (0%)	125.5

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	7.4 (17:1)	0.0 (16:1)	0.0 (15:1)	=	7.4 /	8.6 =	=	.86 X	393,039 =	=	338,014	0
B. GUIDANCE	0.4 (350:1)	0.0 (350:1)	0.0 (250:1)	=	0.4 /	0.4 =	=	1.00 X	14,651 =	=	14,651	0
C. LIBRARIANS	0.2 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.2 /	0.0 =	=	.20 X	0 =	=	5,956	0
D. HEALTH	0.2 (800:1)	0.0 (800:1)	0.0 (800:1)	=	0.2 /	0.2 =	=	1.00 X	8,463 =	=	8,463	0
E. EDUCATION TECHS	1.3 (100:1)	0.0 (100:1)	0.0 (250:1)	=	1.3 /	1.7 =	=	.76 X	30,205 =	=	22,956	0
F. LIBRARY TECHS	0.3 (500:1)	0.0 (500:1)	0.0 (500:1)	=	0.3 /	0.8 =	=	.38 X	14,207 =	=	5,399	0
G. CLERICAL	0.6 (200:1)	0.0 (200:1)	0.0 (200:1)	=	0.6 /	1.0 =	=	.60 X	30,358 =	=	18,215	0
H. SCHOOL ADMIN.	0.4 (305:1)	0.0 (305:1)	0.0 (315:1)	=	0.4 /	0.9 =	=	.44 X	57,759 =	=	25,414	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	34	34	4,267	0
B. Supplies and Equipment	320	442	40,160	0
C. Professional Development	54	54	6,777	0
D. Instructional Leadership Support	22	22	2,761	0
E. Co- and Extra-Curricular Student	31	105	3,891	0
F. System Administration/Support	204	204	25,602	0
G. Operations & Maintenance	935	1,111	117,343	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	69,746	0
B. Education & Library Technicians	36.00%	10,208	0
C. Clerical	29.00%	5,282	0
D. School Administrators	14.00%	3,558	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.95)	-26,606	0
16 Adjustment for Title I Revenues	-53,175	0

17 TOTALS	648,880	0
18 E.P.S. RATES	5,170	0

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A. OPERATING COST ALLOCATIONS

19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2005	113.0	0.0	113.0		
	OCTOBER 2005	113.0	0.0	113.0		
	APRIL 2006	113.0	0.0	113.0		
	OCTOBER 2006	130.0	0.0	130.0		
	APRIL 2007	127.0	0.0	127.0		
	OCTOBER 2007	122.0	0.0	122.0		
21	BASIC COUNTS	AVG. CAL. YEAR PUPILS	DECLINING ENROLL. ADJ	X	SAU EPS RATES	
	K-8 PUPILS	124.5 +	0.00	X	5,170.00	= 643,665.00
	9-12 PUPILS	0.0 +	0.00	X	0.00	= 0.00
	ADULT EDUC. COURSES AT .1	0.0		X	0.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,170.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	5,170.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .4262	53.1	X .15	X	5,170.00	= 41,179.05
	9-12 DISADVANTAGED @ .4262	0.0	X .15	X	0.00	= 0.00
	K-8 LIMITED ENGLISH PROF.	0.0	X .700	X	5,170.00	= 0.00
	9-12 LIMITED ENGLISH PROF.	0.0	X .700	X	0.00	= 0.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	124.5		X	40.00	= 4,980.00
	9-12 STUDENT ASSESSMENT	0.0		X	40.00	= 0.00
	K-8 TECHNOLOGY RESOURCES	124.5		X	90.00	= 11,205.00
	9-12 TECHNOLOGY RESOURCES	0.0		X	273.00	= 0.00
	K-2 PUPILS	63.5	X .10	X	5,170.00	= 32,829.50
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					733,858.55
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					711,842.79
30	ADJUSTED TOTAL OPERATING ALLOCATION					711,842.79

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2006-07	10,586.39	X	102.90%	=	10,893.40
32	SPECIAL EDUCATION - EPS ALLOCATION					86,804.20
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07	0.00	X	102.90%	=	0.00
35	TRANSPORTATION - EPS ALLOCATION					52,599.36
36	TRANSPORTATION (BUS PURCHASES) FOR 2007-08					0.00
39	TOTAL OTHER SUBSIDIZABLE COSTS					150,296.96
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					862,139.75

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
42	TOTAL PRINCIPAL & INTEREST		0.00	0.00	0.00
43	APPROVED LEASES FOR 2007-08 - MOUNT VERNON				0.00
43A	APPROVED LEASE PURCHASES FOR 2007-08 - MOUNT VERNON				22,800.00
44	INSURED VALUE FACTOR FOR 2006-07 - MOUNT VERNON				0.00
47	TOTAL DEBT SERVICE ALLOCATION				22,800.00
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				884,939.75

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION	TOTAL ALLOCATION	LOCAL CONTRIBUTION	
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	AVG. CAL. YEAR PUPILS		OPERATING ALLOCATION	+	DEBT ALLOCATION	=	TOWN ALLOCATION
MOUNT VERNON	124.5 100.00%		884,939.75		0.00		884,939.75
TOTAL	124.5						884,939.75

		2007 STATE VALUATION X	MILL EXPECTATION =	TOWN CONTRIBUTION	OR	TOWN ALLOCATION		
MOUNT VERNON		89,758,680	6.790	609,461.44		884,939.75	609,461.44	100.00% 6.79M
TOTAL		89,758,680		609,461.44		884,939.75	609,461.44	100.00% 6.79M

E. TOTALS AND ADJUSTMENTS	TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
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49 TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	884,939.75	609,461.44	275,478.31
50 ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS	884,939.75	609,461.44	275,478.31
51 PLUS AUDIT ADJUSTMENTS			0.00
52 LESS AUDIT ADJUSTMENTS			0.00
53 LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION			0.00
54 LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%			0.00
55 PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT			0.00
56 ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT			0.00
59A MINIMUM TEACHER SALARY ADJUSTMENT			0.00
59B REGIONALIZATION AND EFFICIENCY ASSISTANCE			0.00
60 ADJUSTED STATE CONTRIBUTION			275,478.31

61 LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):	LOCAL SHARE % = 68.87%	STATE SHARE % = 31.13%	
62 ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):	LOCAL SHARE % = 68.87%	STATE SHARE % = 31.13%	
63 FYI: 100% E.P.S. TOTAL ALLOCATION	906,955.51		

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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	22,956.52	24,751.70	0.00	0.00
August	22,956.52	24,751.70	0.00	0.00
September	22,956.52	24,751.70	0.00	0.00
October	22,956.52	24,751.70	0.00	0.00
November	22,956.52	24,751.70	0.00	0.00
December	22,956.52	24,751.70	0.00	0.00
Janurary	22,956.52	24,751.70	0.00	0.00
February	22,956.52	20,443.28	0.00	0.00
March	22,956.52	20,443.28	0.00	0.00
April	22,956.52	20,443.28	0.00	0.00
May	22,956.52	20,443.28	0.00	0.00
June	22,956.59	20,443.29	0.00	0.00
Total	275,478.31	275,478.31	0.00	0.00