

COMPUTATION OF UNIT ALLOCATION TO FUND PUBLIC SCHOOLS

CHINA

2008-09

094 - 052

1. COMPUTATION OF E.P.S. RATES

	K-5	6-8	K-8	9-12	TOTAL
9 ATTENDING PUPILS (APRIL 2007)	324	200	524	0	524
10 ATTENDING PUPILS (OCTOBER 2007)	311	163	474	0	474
11 AVERAGE ATTENDING PUPILS (APRIL & OCTOBER), CALENDAR YEAR 2007	317.5	181.5	499.0 (100%)	0.0 (0%)	499.0

12 Position	K-5	6-8	9-12	=	E.P.S. FTE	Actual FTE	=	Ratio X	EPS Tot Salary	=	Elementary Salary	Secondary Salary
A. TEACHERS	18.7 (17:1)	11.3 (16:1)	0.0 (15:1)	=	30.0 /	34.7 =	=	.86 X	1637,732 =	=	1408,450	0
B. GUIDANCE	0.9 (350:1)	0.5 (350:1)	0.0 (250:1)	=	1.4 /	1.6 =	=	.88 X	85,523 =	=	75,260	0
C. LIBRARIANS	0.4 (800:1)	0.2 (800:1)	0.0 (800:1)	=	0.6 /	1.0 =	=	.60 X	47,645 =	=	28,587	0
D. HEALTH	0.4 (800:1)	0.2 (800:1)	0.0 (800:1)	=	0.6 /	1.0 =	=	.60 X	41,866 =	=	25,120	0
E. EDUCATION TECHS	3.2 (100:1)	1.8 (100:1)	0.0 (250:1)	=	5.0 /	0.0 =	=	5.00 X	0 =	=	61,645	0
F. LIBRARY TECHS	0.6 (500:1)	0.4 (500:1)	0.0 (500:1)	=	1.0 /	1.0 =	=	1.00 X	18,199 =	=	18,199	0
G. CLERICAL	1.6 (200:1)	0.9 (200:1)	0.0 (200:1)	=	2.5 /	2.8 =	=	.89 X	75,754 =	=	67,421	0
H. SCHOOL ADMIN.	1.0 (305:1)	0.6 (305:1)	0.0 (315:1)	=	1.6 /	1.7 =	=	.94 X	111,653 =	=	104,954	0

13 Other Support Costs (Per Pupil)	K-8	9-12	Elementary	Secondary
A. Substitute Teachers -1/2 Day	34	34	16,966	0
B. Supplies and Equipment	320	442	159,680	0
C. Professional Development	54	54	26,946	0
D. Instructional Leadership Support	22	22	10,978	0
E. Co- and Extra-Curricular Student	31	105	15,469	0
F. System Administration/Support	204	204	101,796	0
G. Operations & Maintenance	935	1,111	466,565	0

14 Salary Benefits	Percentage	Elementary	Secondary
A. Teachers, Guidance, Librarians & Health	19.00%	292,109	0
B. Education & Library Technicians	36.00%	28,744	0
C. Clerical	29.00%	19,552	0
D. School Administrators	14.00%	14,694	0

15 Regional Adjustment For Salaries, Benefits & Substitutes, (Factor = 0.95)	-108,085	0
16 Adjustment for Title I Revenues	-58,219	0

17 TOTALS	2776,830	0
18 E.P.S. RATES	5,565	6,185

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A. OPERATING COST ALLOCATIONS

19	SUBSIDIZABLE PUPILS	K-8	9-12	TOTAL		
	APRIL 2005	550.0	302.0	852.0		
	OCTOBER 2005	561.0	289.0	850.0		
	APRIL 2006	551.0	285.0	836.0		
	OCTOBER 2006	525.0	302.0	827.0		
	APRIL 2007	525.0	296.0	821.0		
	OCTOBER 2007	475.0	307.0	782.0		
21	BASIC COUNTS	AVG. CAL. YEAR PUPILS	DECLINING ENROLL. ADJ	X X	SAU EPS RATES	
	K-8 PUPILS	500.0 +	31.16	X	5,565.00	= 2,955,905.40
	9-12 PUPILS	301.5 +	0.00	X	6,185.00	= 1,864,777.50
	ADULT EDUC. COURSES AT .1	0.0		X	6,185.00	= 0.00
	K-8 EQUIV. INSTR. PUPILS	0.000		X	5,565.00	= 0.00
	9-12 EQUIV. INSTR. PUPILS	0.000		X	6,185.00	= 0.00
	WEIGHTED COUNTS	PUPILS	WEIGHTS	X		
	K-8 DISADVANTAGED @ .3789	189.5	X .15	X	5,565.00	= 158,185.13
	9-12 DISADVANTAGED @ .3789	114.2	X .15	X	6,185.00	= 105,949.05
	K-8 LIMITED ENGLISH PROF.	2.0	X .700	X	5,565.00	= 7,791.00
	9-12 LIMITED ENGLISH PROF.	2.0	X .700	X	6,185.00	= 8,659.00
	TARGETED FUNDS	PUPILS	WEIGHTS	X		
	K-8 STUDENT ASSESSMENT	500.0		X	40.00	= 20,000.00
	9-12 STUDENT ASSESSMENT	301.5		X	40.00	= 12,060.00
	K-8 TECHNOLOGY RESOURCES	500.0		X	90.00	= 45,000.00
	9-12 TECHNOLOGY RESOURCES	301.5		X	273.00	= 82,309.50
	K-2 PUPILS	161.0	X .10	X	5,565.00	= 89,596.50
	ISOLATED SMALL SCHOOL ADJUSTMENT					
	K-8 SMALL SCHOOL ADJUSTMENT					= 0.00
	9-12 SMALL SCHOOL ADJUSTMENT					= 0.00
	OPERATING ALLOCATION					5,350,233.08
	OPERATING ALLOCATION WITH EPS TRANSITION AT 97.00 %					5,189,726.08
30	ADJUSTED TOTAL OPERATING ALLOCATION					5,189,726.08

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B. OTHER SUBSIDIZABLE COSTS

31	GIFTED & TALENTED EXPENDITURES FOR 2006-07	0.00	X	102.90%	=	0.00
32	SPECIAL EDUCATION - EPS ALLOCATION					809,476.29
34	VOCATIONAL EDUCATION EXPENDITURES FOR 2006-07	83,288.30	X	102.90%	=	85,703.66
35	TRANSPORTATION - EPS ALLOCATION					448,103.86
36	TRANSPORTATION (BUS PURCHASES) FOR 2007-08					32,546.01
39	TOTAL OTHER SUBSIDIZABLE COSTS					1,375,829.82
40	TOTAL OPERATING ALLOCATION AND OTHER SUBSIDIZABLE COSTS (LINE 30 PLUS LINE 39)					6,565,555.90

C. DEBT SERVICE ALLOCATIONS

41	DEBT SERVICE	NAME OF PROJECT	PRINCIPAL	INTEREST	
	CHINA				
	11/01/08	NEW ELEM SCHOOL	165,650.00	0.00	165,650.00
	05/01/09	NEW ELEM SCHOOL	0.00	11,926.80	11,926.80
42	TOTAL PRINCIPAL & INTEREST		165,650.00	11,926.80	177,576.80
43	APPROVED LEASES FOR 2007-08 - CHINA				0.00
43A	APPROVED LEASE PURCHASES FOR 2007-08 - CHINA				0.00
44	INSURED VALUE FACTOR FOR 2006-07 - CHINA				0.00
47	TOTAL DEBT SERVICE ALLOCATION				177,576.80
48	TOTAL COMBINED ALLOCATIONS (LINE 40 PLUS LINE 47)				6,743,132.70

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D. LOCAL CONTRIBUTION CALCULATION - MILL EXPECTATION				TOTAL ALLOCATION	LOCAL CONTRIBUTION
CHINA	AVG. CAL. YEAR PUPILS	OPERATING ALLOCATION	DEBT ALLOCATION	TOWN ALLOCATION	
	801.5 100.00%	6,743,132.70	0.00	6,743,132.70	
TOTAL	801.5			6,743,132.70	

CHINA	2007 STATE VALUATION	MILL EXPECTATION	TOWN CONTRIBUTION	TOWN ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
	323,450,000	6.790	2,196,225.50	6,743,132.70	2,196,225.50	100.00% 6.79M
TOTAL	323,450,000		2,196,225.50	6,743,132.70	2,196,225.50	100.00% 6.79M

E. TOTALS AND ADJUSTMENTS			TOTAL ALLOCATION	LOCAL CONTRIBUTION	STATE CONTRIBUTION
49	TOTAL ALLOCATION, LOCAL AND STATE CONTRIBUTIONS		6,743,132.70	2,196,225.50	4,546,907.20
50	ADJUSTED ALLOCATION, LOCAL AND STATE CONTRIBUTIONS		6,743,132.70	2,196,225.50	4,546,907.20
51	PLUS AUDIT ADJUSTMENTS				0.00
52	LESS AUDIT ADJUSTMENTS				20,182.33
53	LESS ADJUSTMENT FOR UNAPPROPRIATED LOCAL CONTRIBUTION				0.00
54	LESS ADJUSTMENT FOR UNALLOCATED BALANCE IN EXCESS OF 3%				0.00
55	PLUS LONG-TERM DRUG TREATMENT CENTERS ADJUSTMENT				0.00
56	ADJUSTMENT FOR EMERGENCY BUS REPLACEMENT				702.04-
59A	MINIMUM TEACHER SALARY ADJUSTMENT				0.00
59B	REGIONALIZATION AND EFFICIENCY ASSISTANCE				0.00
60	ADJUSTED STATE CONTRIBUTION				4,526,022.83
61	LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 49):	LOCAL SHARE % =	32.57%	STATE SHARE % =	67.43%
62	ADJUSTED LOCAL AND STATE PERCENTAGES (BASED ON STATE CONTRIBUTION, LINE 60):	LOCAL SHARE % =	32.88%	STATE SHARE % =	67.12%
63	FYI: 100% E.P.S. TOTAL ALLOCATION		6,903,639.70		

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SCHEDULED PAYMENTS & YEAR-TO-DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	362,370.50	368,839.50	0.00	0.00
August	362,370.50	368,839.50	0.00	0.00
September	362,370.50	368,839.50	0.00	0.00
October	362,370.50	368,839.50	0.00	0.00
November	362,370.50	368,839.50	165,650.00	165,650.00
December	362,370.50	368,839.50	0.00	0.00
Janurary	362,370.50	368,839.50	0.00	0.00
February	362,370.50	353,313.90	0.00	0.00
March	362,370.50	353,313.90	0.00	0.00
April	362,370.50	353,313.91	0.00	0.00
May	362,370.50	353,313.91	11,926.80	11,926.80
June	362,370.53	353,313.91	0.00	0.00
Total	4,348,446.03	4,348,446.03	177,576.80	177,576.80