

ESEA Monitoring FACTSHEET



E-1 Detailed Accounting Records

As the pass-through entity for federal education funds, the Maine Department of Education (Maine DOE) has developed this guidance document to support subrecipients of federal programs in complying with the statutory requirements for the financial management of federal funds.

This document is intended to provide general guidance from the Maine DOE. Subrecipients participating in the ESEA Consolidated Program are encouraged to consult the full text of the applicable regulations governing the use of federal funds, including those outlined in the [Elementary and Secondary Education Act](#) (ESEA) and the [Code of Federal Regulations](#) (CFR).

Please note that subrecipients bear full responsibility for ensuring compliance with all relevant federal regulations.

Definitions:

No unique terms need to be defined for this monitoring item.

Statutory Requirements:

[2 CFR 200.302](#)

State Guidance: Fund codes to track each federal grant are located in the School Finance [Accounting Handbook](#).

Relevant Documentation: A detailed accounting record for each federal fund (Title IA, ID, IIA, III, IV, V and Tier III School Improvement) expenses for the preceding fiscal year. For example, a detailed general ledger or detailed trial balance from the subrecipient's accounting system.

Technical Assistance: Please feel free to contact the Maine DOE ESEA Management Analyst if you have any questions relative to the contents of this document.