

Revenue Recognition: What You Really Need to Know

Date: Tuesday, May 14, 2019

Time: 2 - 3 PM CDT

Cost: Free

Target Audience: Non-governmental healthcare organizations; Chief Financial Officer; Chief Operating Officer; Revenue Cycle Director or equivalent

Revenue recognition guidance under Financial Accounting Standards Board (FASB) is effective for certain healthcare organizations now. So, what should you be doing and what do you really need to know? The impacts will vary by entity, but, ultimately, all will be impacted. There are some misperceptions about what will be changing; however, there are also significant matters overlooked or misunderstood. We will cover the significant provisions you need to know to effectively implement this guidance and what impacts you can expect.

Learning Objectives:

- Understand revenue recognition guidance specifically for the healthcare industry.
- Review areas that will need to be considered in understanding the revenue cycle.
- Consider potential accounting impacts.
- Analyze financial statement disclosure requirements and underlying data needed.
- Examine implementation impacts, including potential alternatives.

Presenters:

Tyler Bernier, a healthcare partner in Eide Bailly's Oklahoma City office, serves the non-profit, government, and for-profit healthcare organizations, ranging from critical access hospitals to fully-integrated health systems and in various states in the western half of the U.S. Tyler serves as the chair of Eide Bailly's Assurance Practice Healthcare Technical Issues Committee.

Renee Gravalin, located in Eide Bailly's Fargo, ND office, serves a wide variety of health care clients in the nonprofit and government sectors in multiple states, primarily in the mid-west and western part of the US. Renee serves on Eide Bailly's Healthcare Technical Issues Committee and will soon be completing a 3 1/2 year appointment on the AICPA's Healthcare Expert Panel. Renee is a speaker at many conferences, including the AICPA's Healthcare Conference and several HFMA conferences.

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