

**Longroad Energy Holdings, LLC and Subsidiaries**  
**Condensed Consolidated Balance Sheets**  
(In Thousands)

	December 31, 2021	March 31, 2022
<b><u>Assets</u></b>	<i>(audited)</i>	
Current assets		
Cash	\$ 27,024	\$ 19,346
Restricted cash	47,519	36,730
Accounts receivable	15,953	19,807
Deposits and prepaid expenses	14,764	13,126
Current derivative asset	-	2,759
Total current assets	105,260	91,768
Restricted cash - noncurrent	457	-
Long-term derivative asset	18,019	33,904
Equity method investment	4,075	4,066
Other long-term assets	34,221	38,932
Intangible assets	10,973	10,379
Property, plant & equipment, net	1,592,802	1,580,904
Capitalized development & construction costs	210,485	221,853
Total assets	\$ 1,976,292	\$ 1,981,806
<b><u>Liabilities and Capital</u></b>		
Current liabilities		
Accounts payable	\$ 9,065	\$ 5,652
Accrued expenses and other current liabilities	18,277	15,002
Derivative liability - current	3,648	135
Due to members	198	190
Deferred revenue	3,489	3,519
Tracking account liability	17,000	17,000
Current portion of long-term debt and capital leases	146,439	151,721
Total current liabilities	198,116	193,219
Asset retirement obligations	36,019	36,668
Other long-term liabilities	27,078	27,455
Pending construction loan draws	7,933	1,414
Derivative liability - non current	7,784	1,328
Deferred revenue	6,967	6,529
Capital lease obligations	68,663	68,311
Long term debt	609,791	623,573
Total liabilities	962,351	958,497
Capital		
Members' capital	116,676	125,957
Noncontrolling interests	893,558	865,502
Accumulated other comprehensive income	3,707	31,850
Total capital	1,013,941	1,023,309
Total liabilities and capital	\$ 1,976,292	\$ 1,981,806