

Updates to Maine Economic Recovery Grant Program DEADLINE EXTENDED TO OCTOBER 29, 2020

Updates	Phase One	Phase Two Original	Phase Two REVISED
Application Deadline	n/a	October 23, 2020	October 29, 2020
Professional Services with NAICS code starting with 54	Ineligible except for codes 5414, 5418, 5419	Ineligible except for codes 5414, 5418, 5419	Eligible if 5413-5419 NAICS code
Childcare Businesses	Ineligible	Eligible	Eligible
Assisted Living and Retirement Communities	Ineligible	Eligible	Eligible
Number of Allowable FTEs	Up to 50	Up to 250	Up to 250
Business Establishment or Acquisition Date/Young Business	In business for a year	Anytime prior to March 30, 2020	Anytime prior to March 30, 2020
Pre-Revenue/Early Stage	Award calculation based on 2017, 2018, 2019 tax returns	Award calculation based on 2017, 2018, 2019 tax returns	Award calculation based on 2017, 2018, 2019 tax returns OR tax returns from which of those three when first \$25,000 in revenues is reported (if <\$25K reported in 2017 then 2017 return is excluded from calculation)