

**UMAINE RAPID
BUSINESS CLIMATE
SURVEY
INTERIM RESULTS**

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ABOUT THE SURVEY

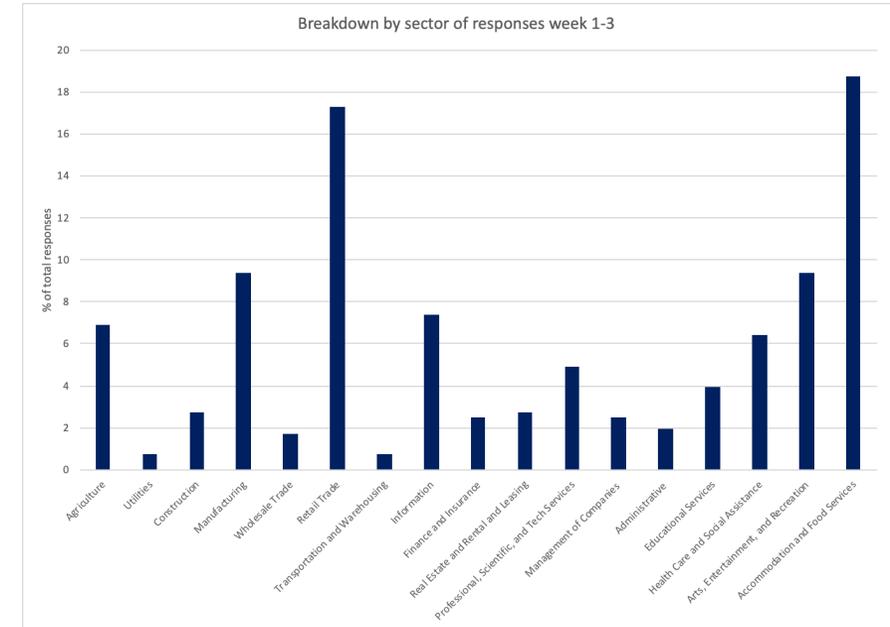
- Maine Rapid Business Climate Survey measures the challenges facing Maine's business community during the coronavirus (COVID-19) pandemic.
- The survey has 15 questions - location closings, changes in employment, disruptions in the supply chain, use of federal assistance programs, and expectations concerning future operations.
- Sent each Tuesday via email to a sample of 4,000 businesses across Maine.
- Started June 1 and will continue till the July 14.
- It's a quasi rotating panel with 1,000 email addresses dropped and new ones added each week. These are representative of Maine in terms of geography and sector

RESPONSES

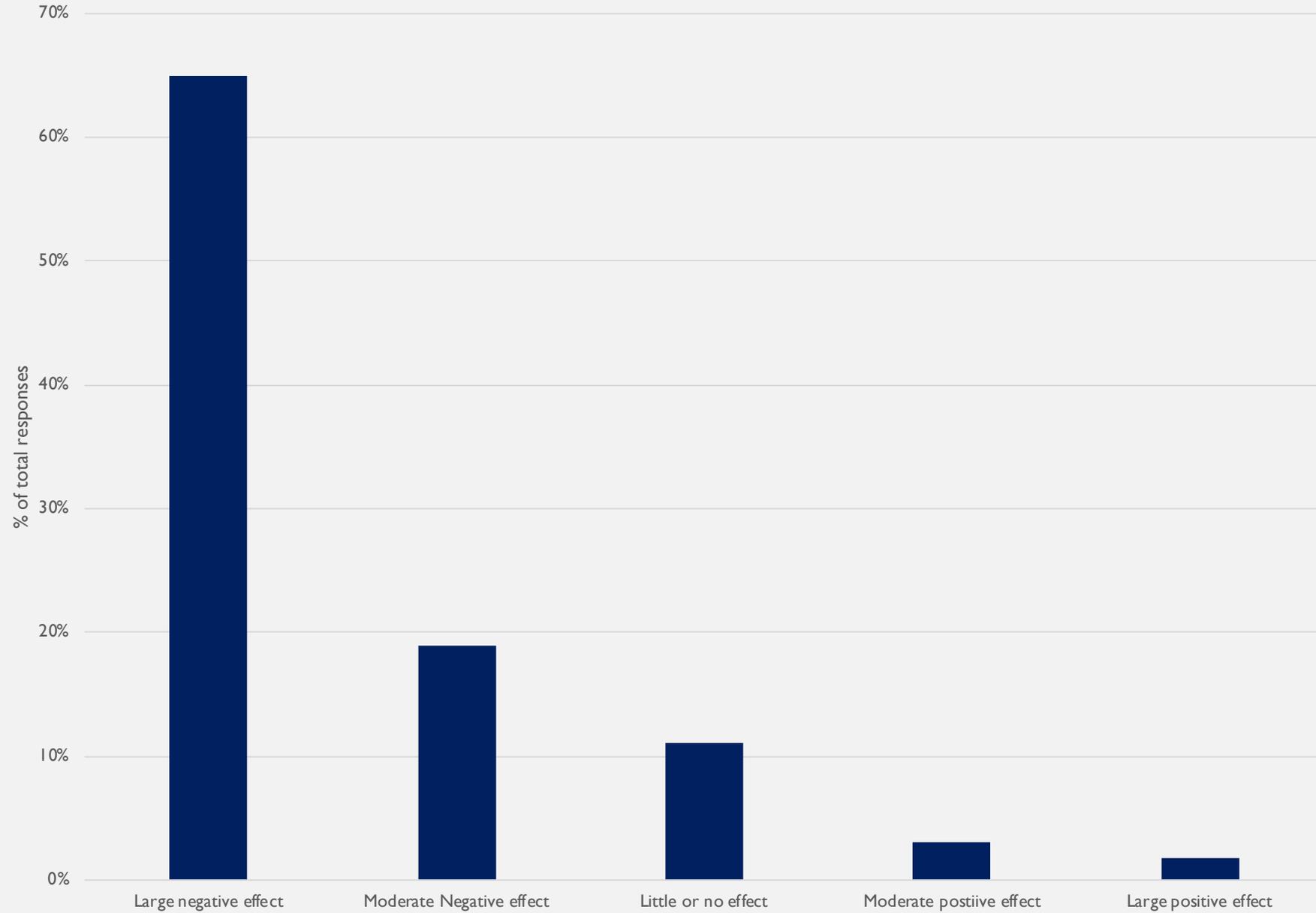
Averaging around 400 responses a week (10% response rate)

The quasi-panel nature means we had 150 of the same businesses complete the survey for the first 3 weeks.

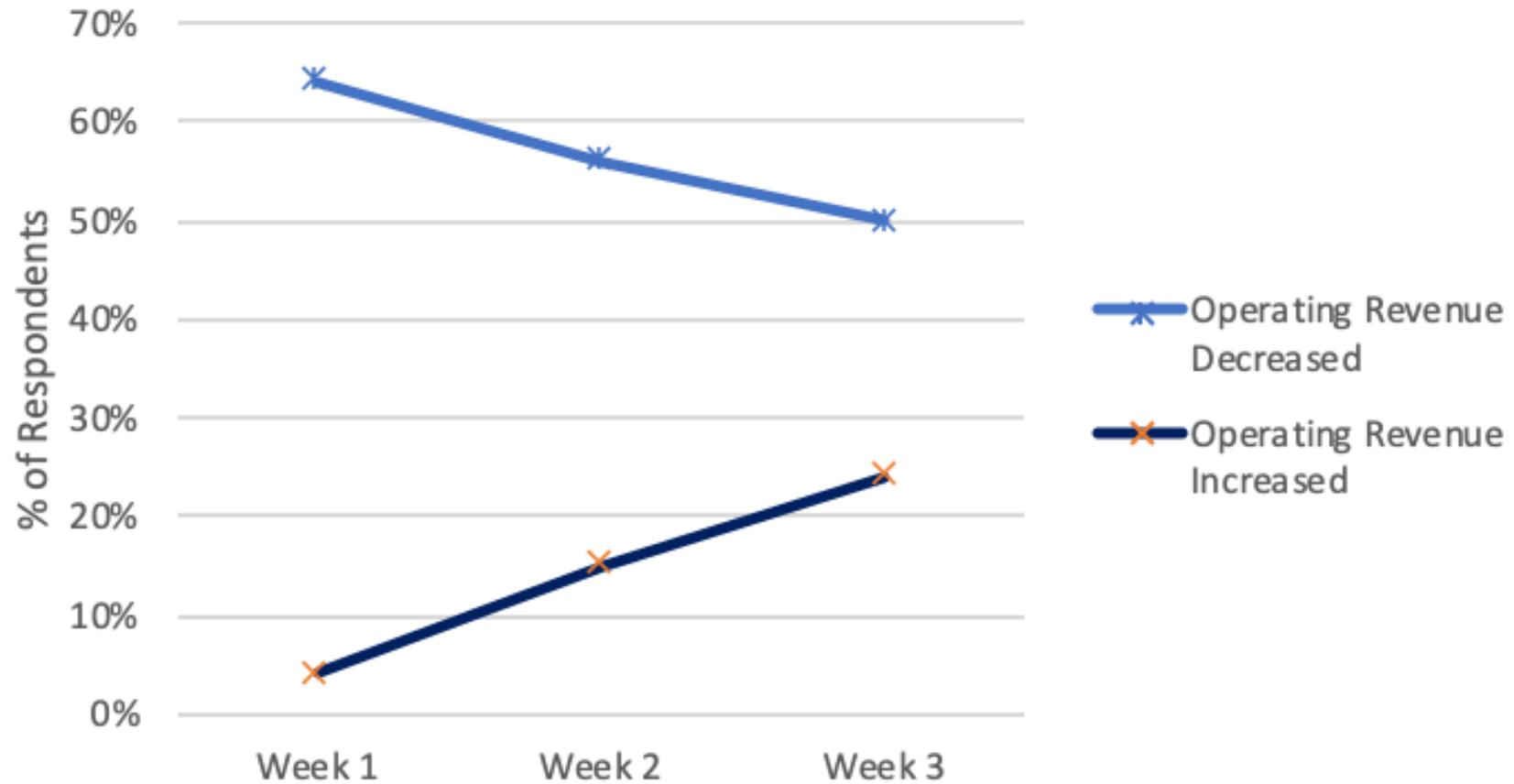
A new set of businesses will now be invited to the panel for the last 3 weeks



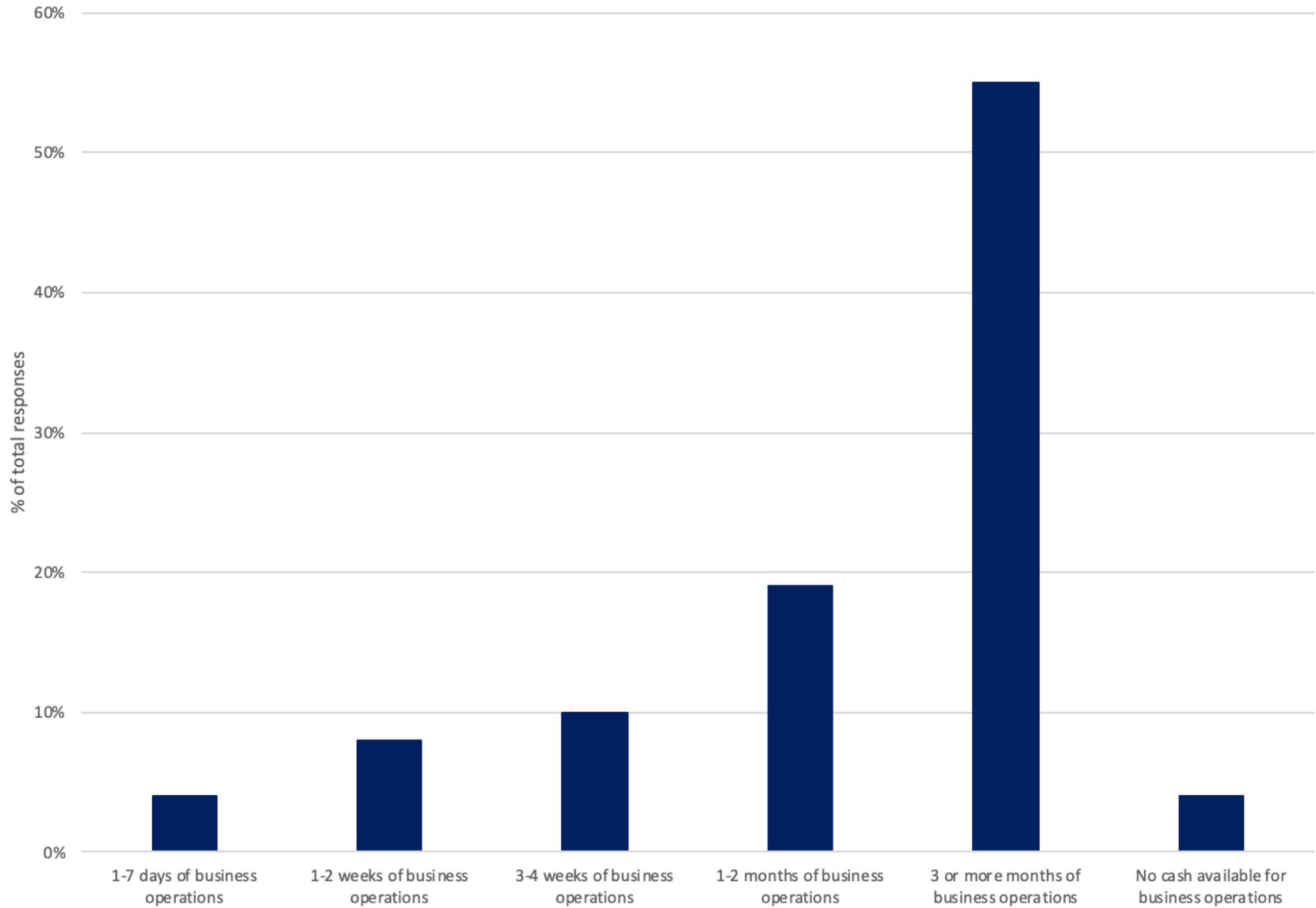
What effect has COVID-19 had on your business?



Change in Revenue Over 3 Weeks

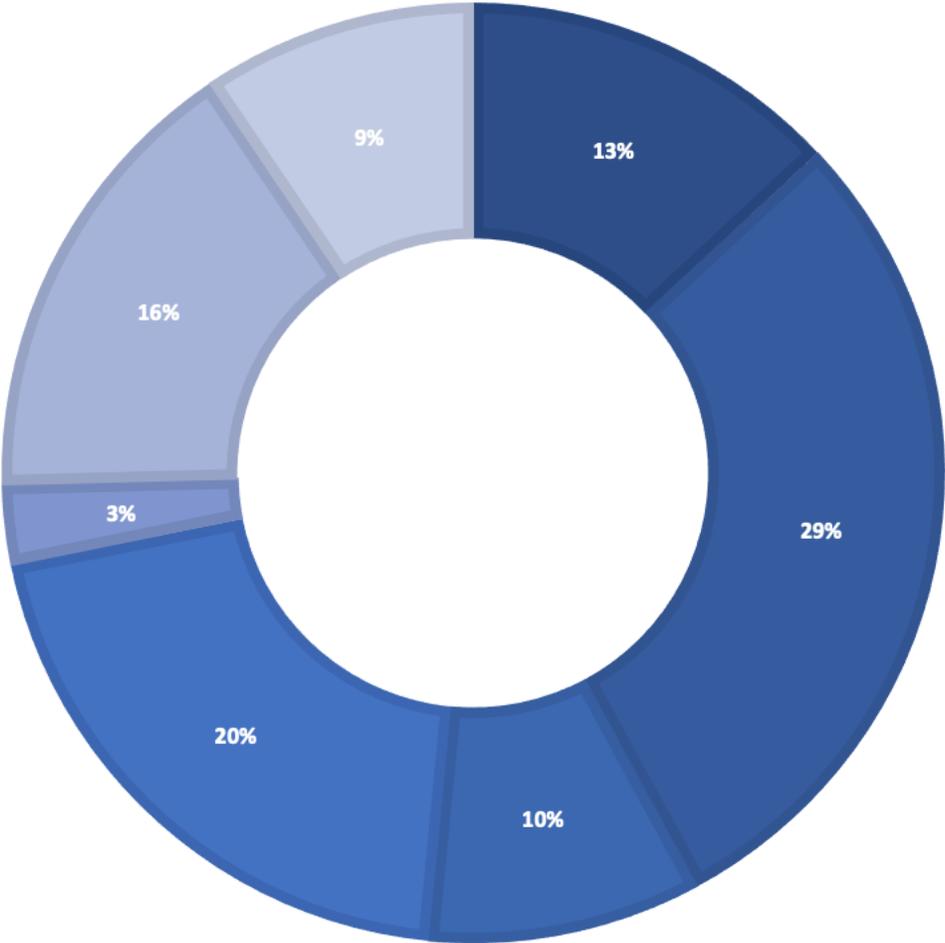


Cash-in-hand reserves of survey respondents

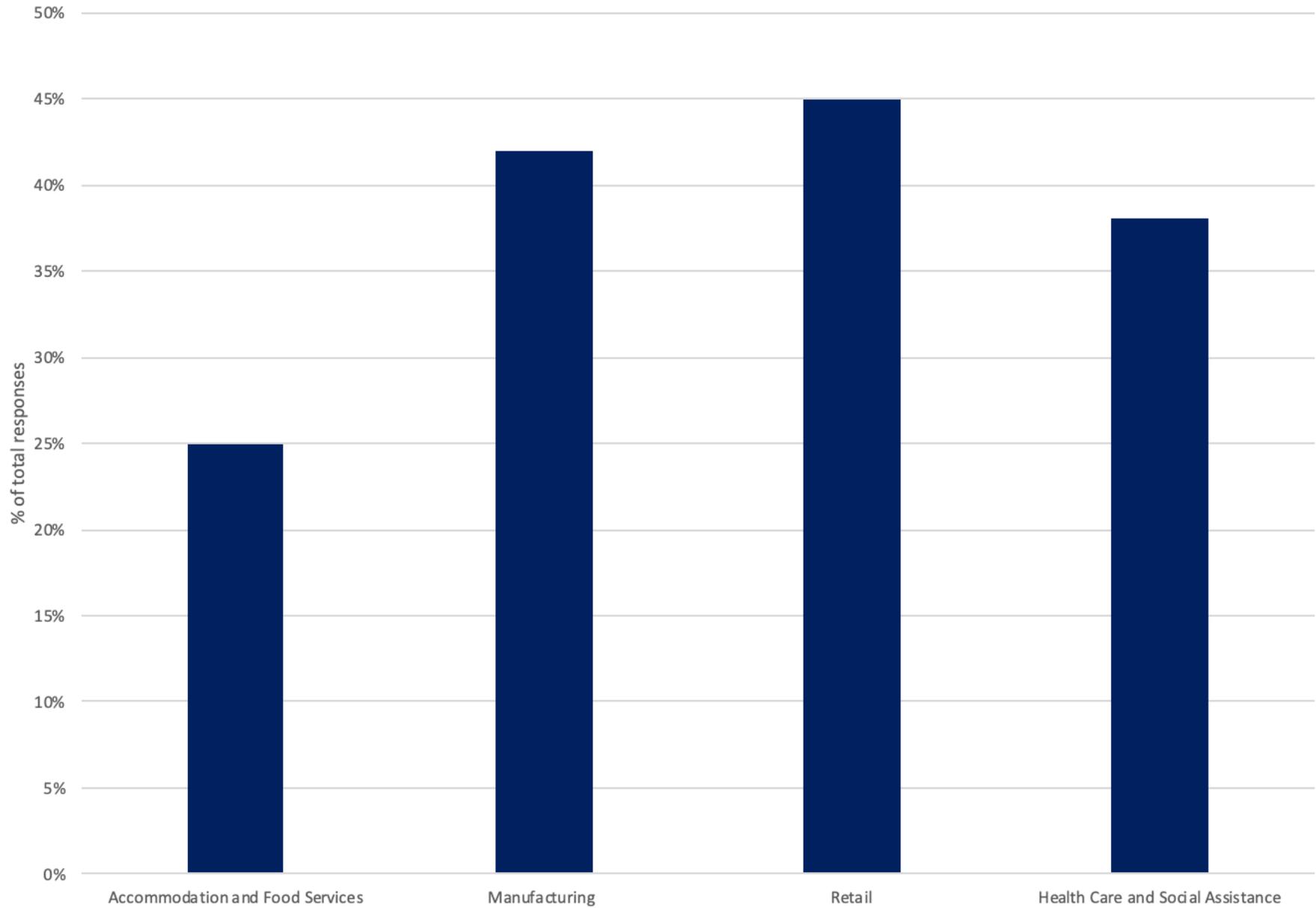


CONCERNS OF BUSINESSES

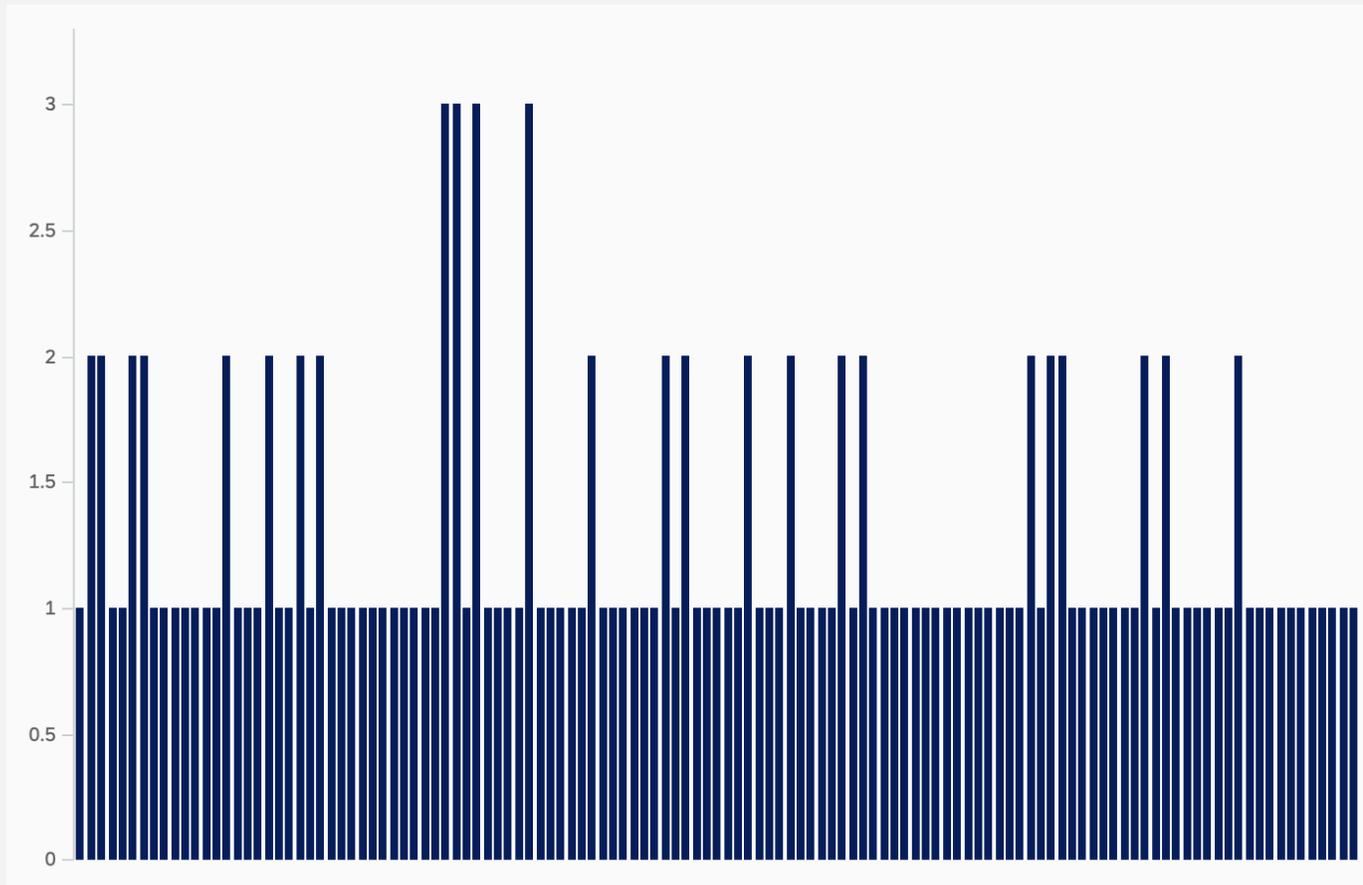
- Consumer Confidence
- Travel restrictions
- Safety concerns
- Revenue/cash flow/finances
- Difficulty Hiring
- Social distancing/operating restrictions
- Supply chain disruptions



Percentage of businesses in sectors reporting supply chain disruptions



HOW MANY MONTHS WILL PPP FUNDS SUPPORT YOUR BUSINESS ?



WHEN WILL YOUR BUSINESS RECOVER?

