

Poverty and Income Inequality in Maine

Forum on the Future

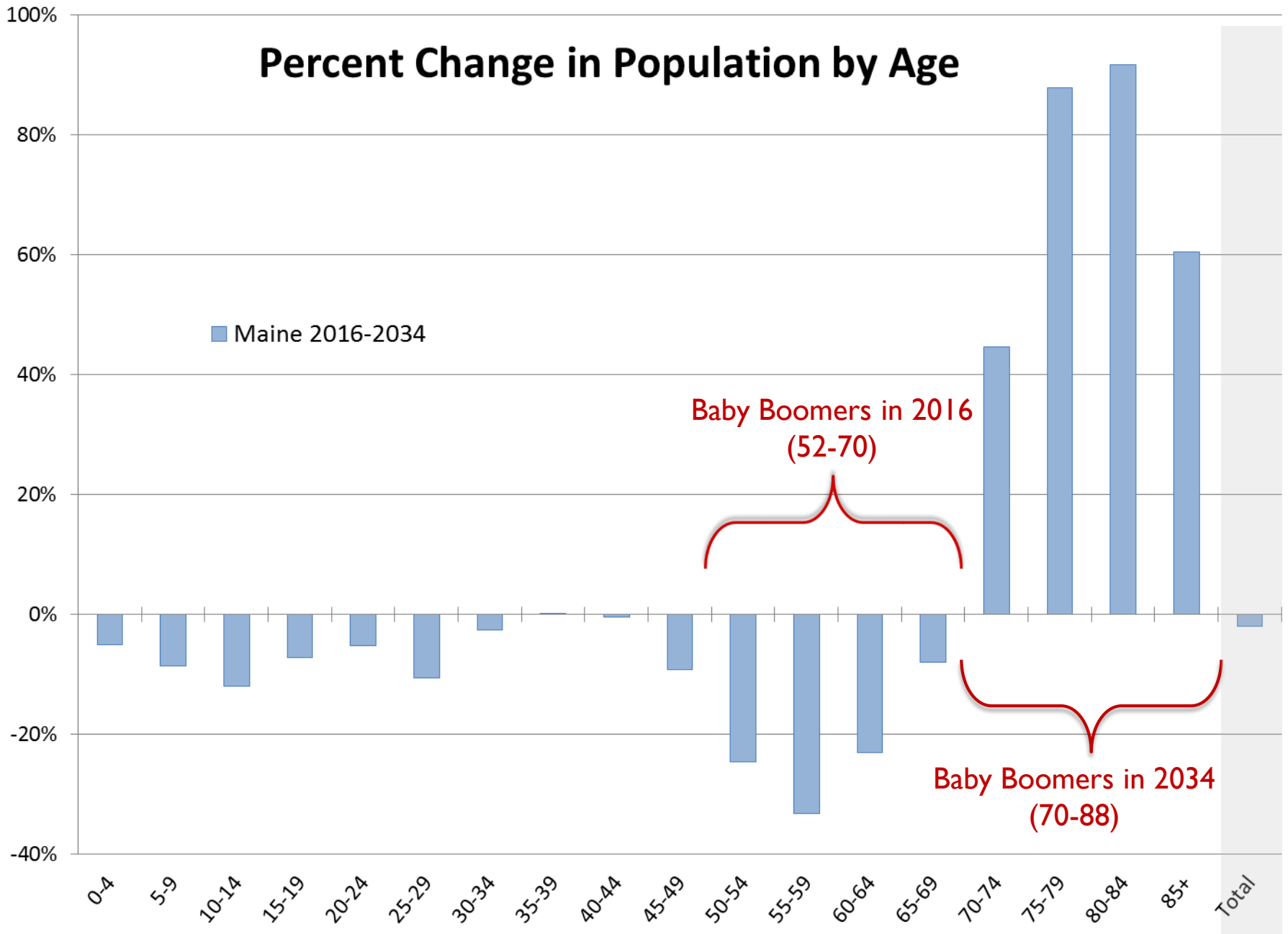
Amanda Rector
Maine State Economist
Department of Administrative and Financial Services

March 4, 2018



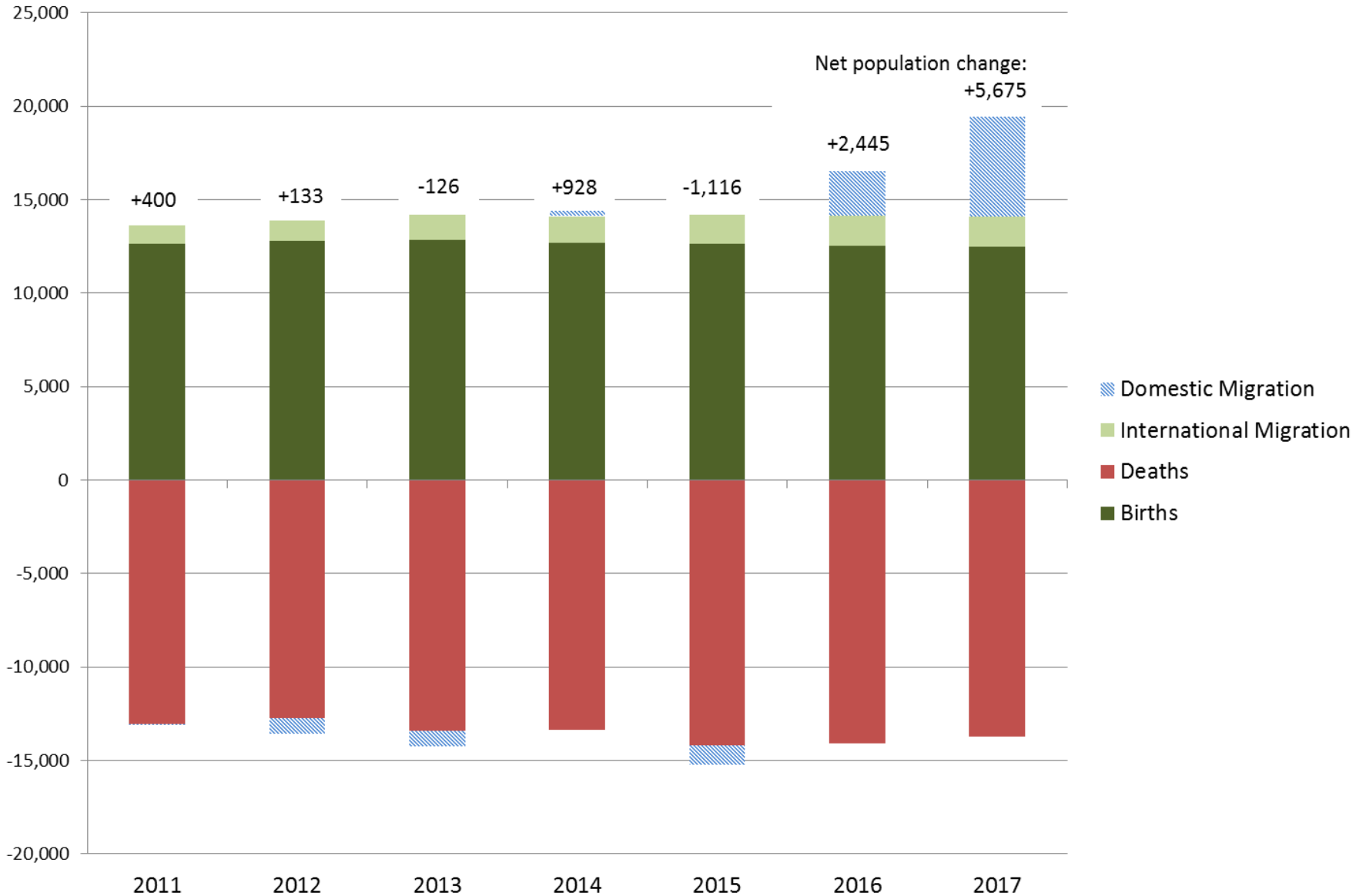
Demographics

Percent Change in Population by Age



► Sources: Governor's Office of Policy and Management, *Maine State and County Population Projections to 2034*; U.S. Census Bureau 2016 Population Estimates

Components of Population Change, Maine

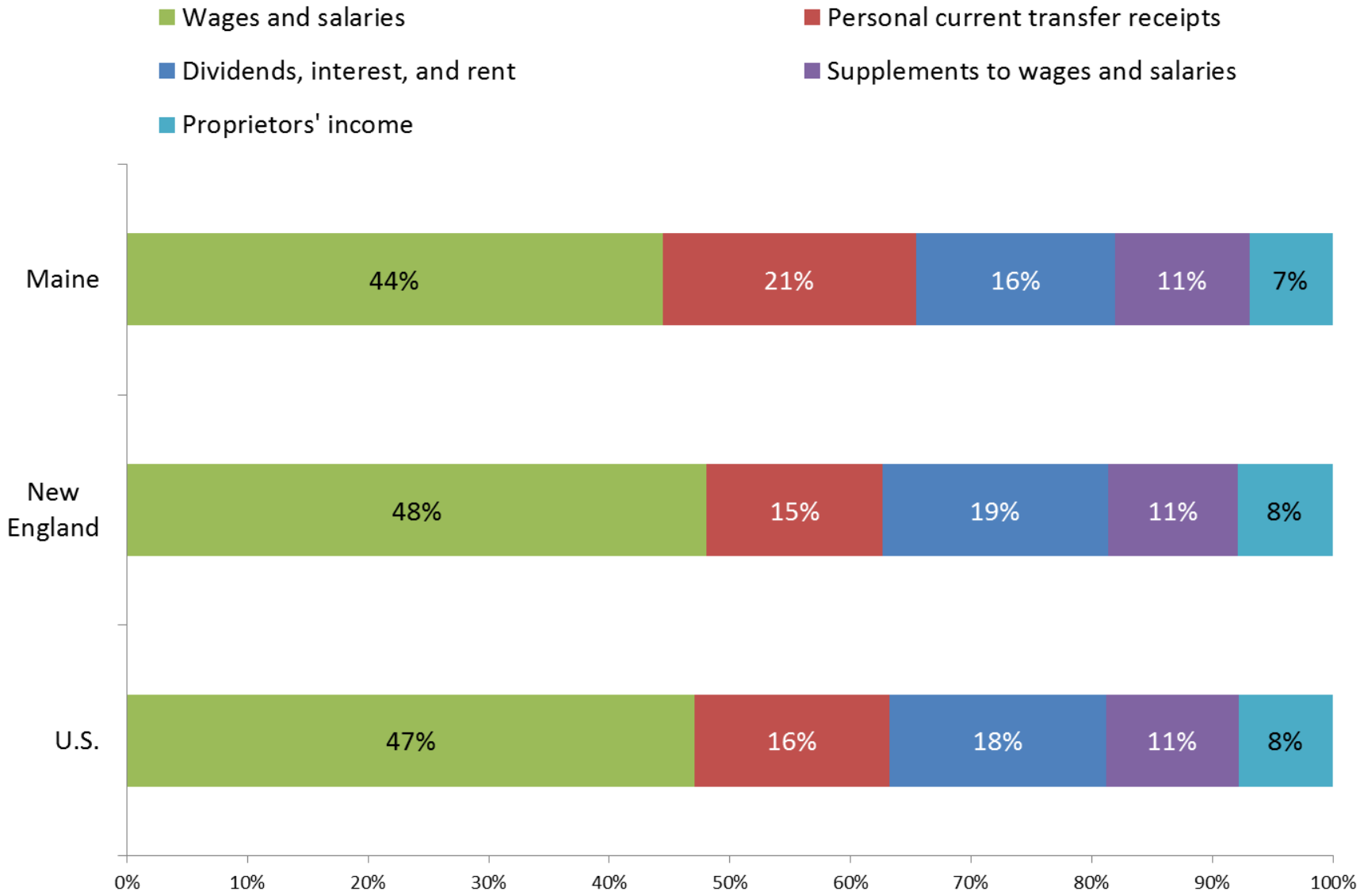


Source: U.S. Census Bureau, Population Estimates Program



Income

Major Components of Personal Income, 2016



► Source: U.S. Bureau of Economic Analysis

Median Household Income

- ▶ U.S.: \$57,617
- ▶ New England: \$69,980
- ▶ Maine: \$53,079

Median Family Income

- ▶ U.S.: \$71,062
- ▶ New England: \$88,639
- ▶ Maine: \$68,277



Income Inequality

GINI Index

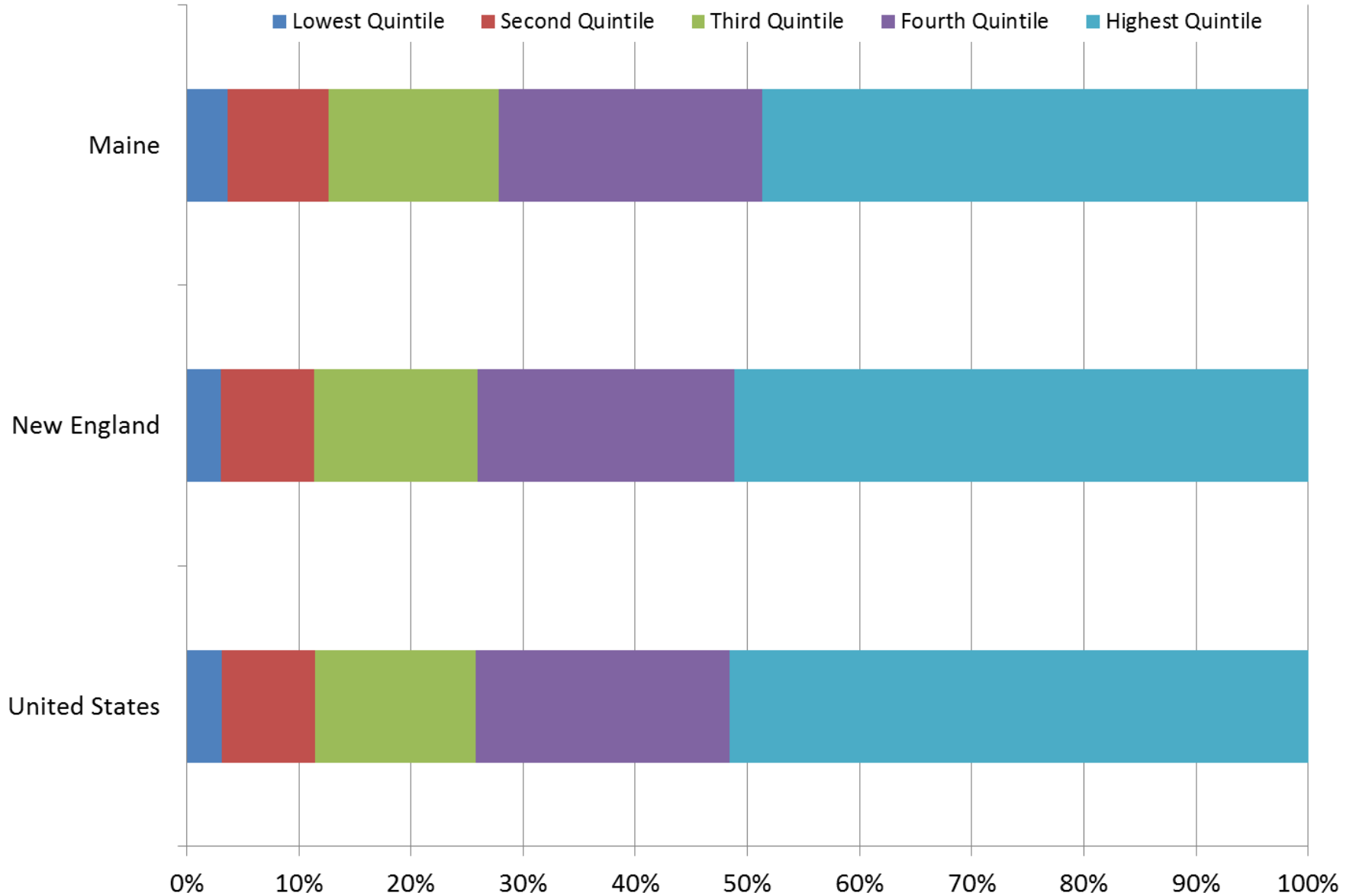
- ▶ Measure of Income Inequality
- ▶ Range from 0 to 1, with 0 representing perfect equality (i.e. every household has exactly the same income)

- U.S.: 0.4824

- New England: 0.4799

- Maine: 0.4519

Shares of Aggregate Household Income by Quintile



▶ Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates



Poverty

U.S. DEPARTMENT OF COMMERCE
 BUREAU OF THE CENSUS
 WASHINGTON, D.C. 20233

PRELIMINARY ESTIMATE OF WEIGHTED AVERAGE POVERTY THRESHOLDS FOR 2017

Size of Family Unit	Estimated Threshold
1 person (unrelated individual).....	\$12,488
Under 65 years	12,752
65 years and over	11,756
2 people	\$15,901
Householder under 65 years	16,495
Householder 65 years and over	14,831
3 people	\$19,512
4 people	25,086
5 people	29,731
6 people	33,629
7 people	38,256
8 people	42,671
9 people or more	50,780

Note: The preliminary estimates of the weighted average poverty thresholds for 2017 are calculated by multiplying the 2016 weighted average thresholds by a factor of 1.0213035, the ratio of the average annual Consumer Price Index for All Consumers (CPI-U) for 2017 to the average annual CPI-U for 2016. These estimates may differ slightly from the final thresholds that will be published in September 2018 with the release of the official poverty estimates for 2017.

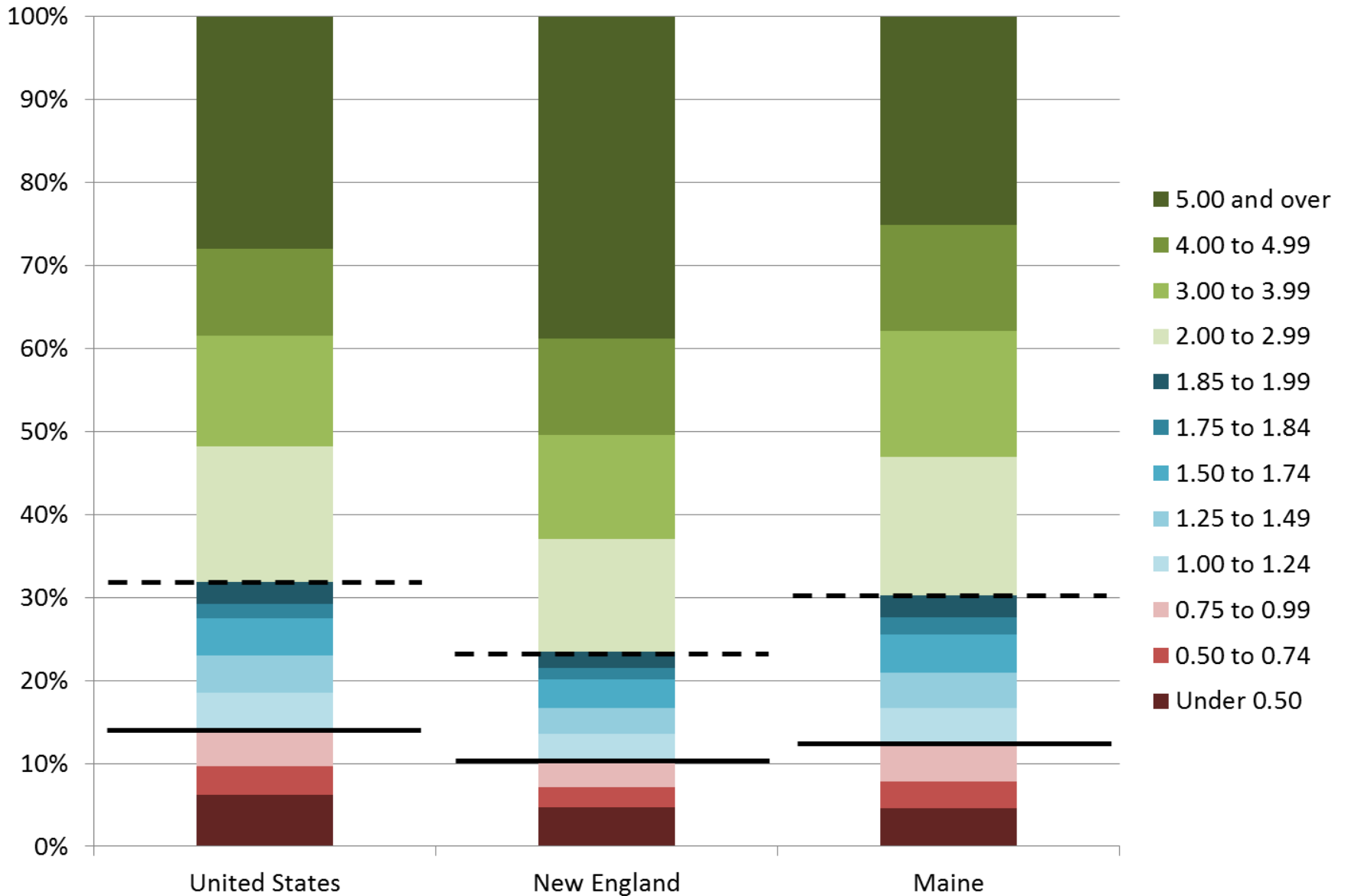
If you have any questions concerning these poverty thresholds, please call (301) 763-2422.

January 18, 2018

Percent of Population Below Poverty Level

- ▶ **United States: 14.0%**
- ▶ **New England: 10.4%**
- ▶ **Maine: 12.5%**

Income to Poverty Ratio



Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates

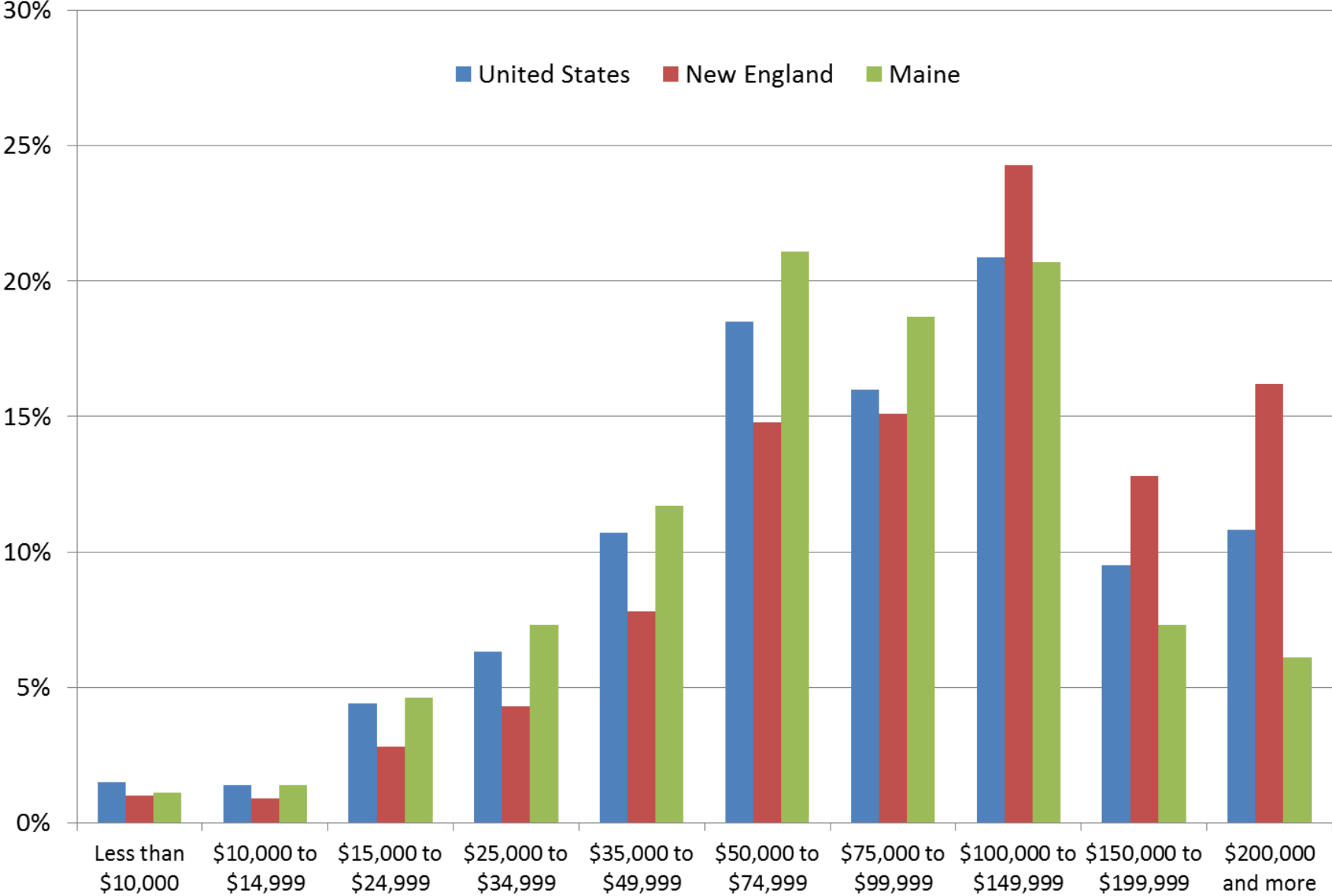
Percent of Population Under Age 18 Below Poverty Level

- ▶ **United States: 19.5%**
- ▶ **New England: 13.5%**
- ▶ **Maine: 17.2%**

Percent of Population Below Poverty Level in Married-Couple Families

- ▶ **United States: 6.4%**
- ▶ **New England: 3.5%**
- ▶ **Maine: 5.3%**

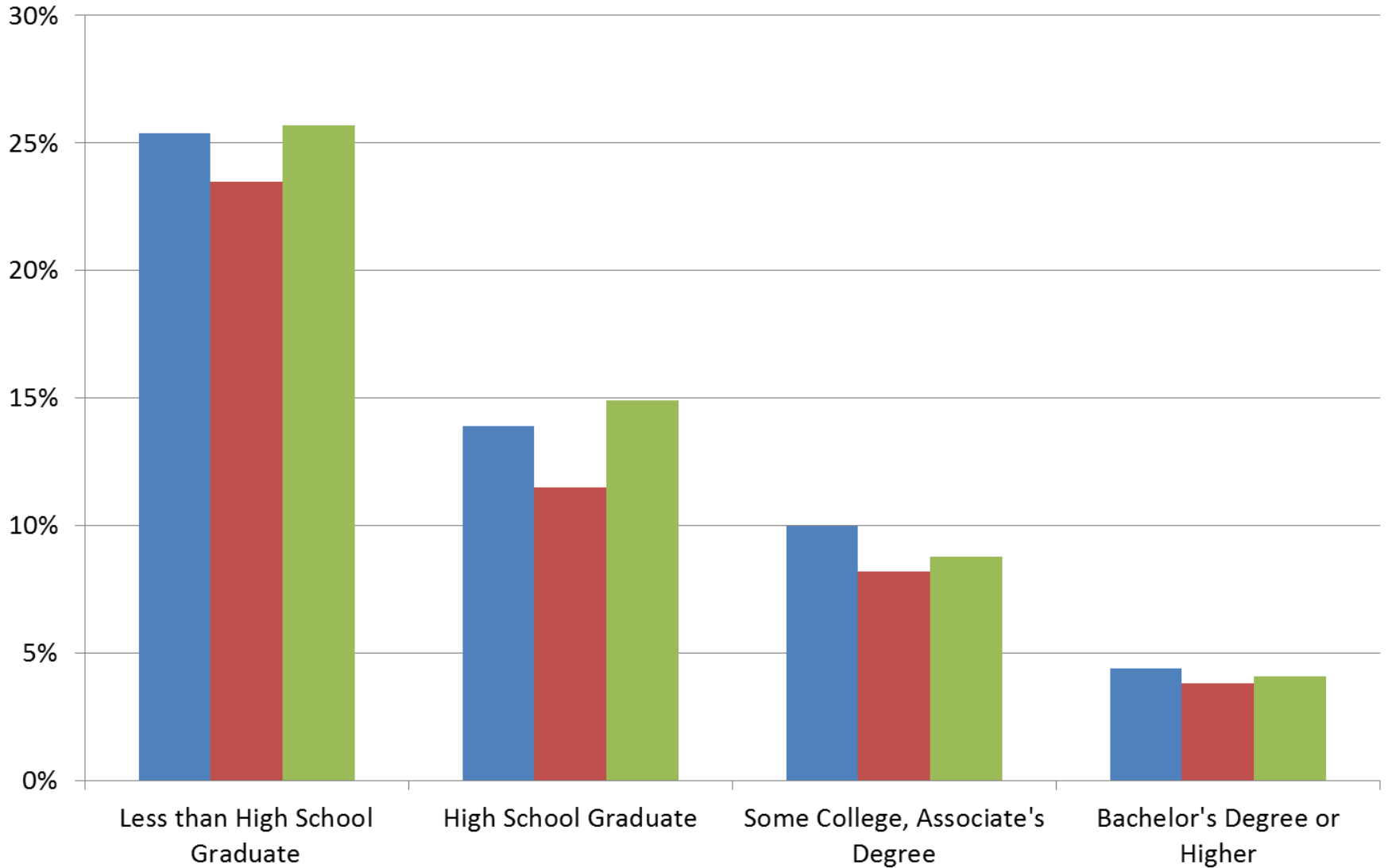
Percent of Married-Couple Families by Income Level



▶ Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates

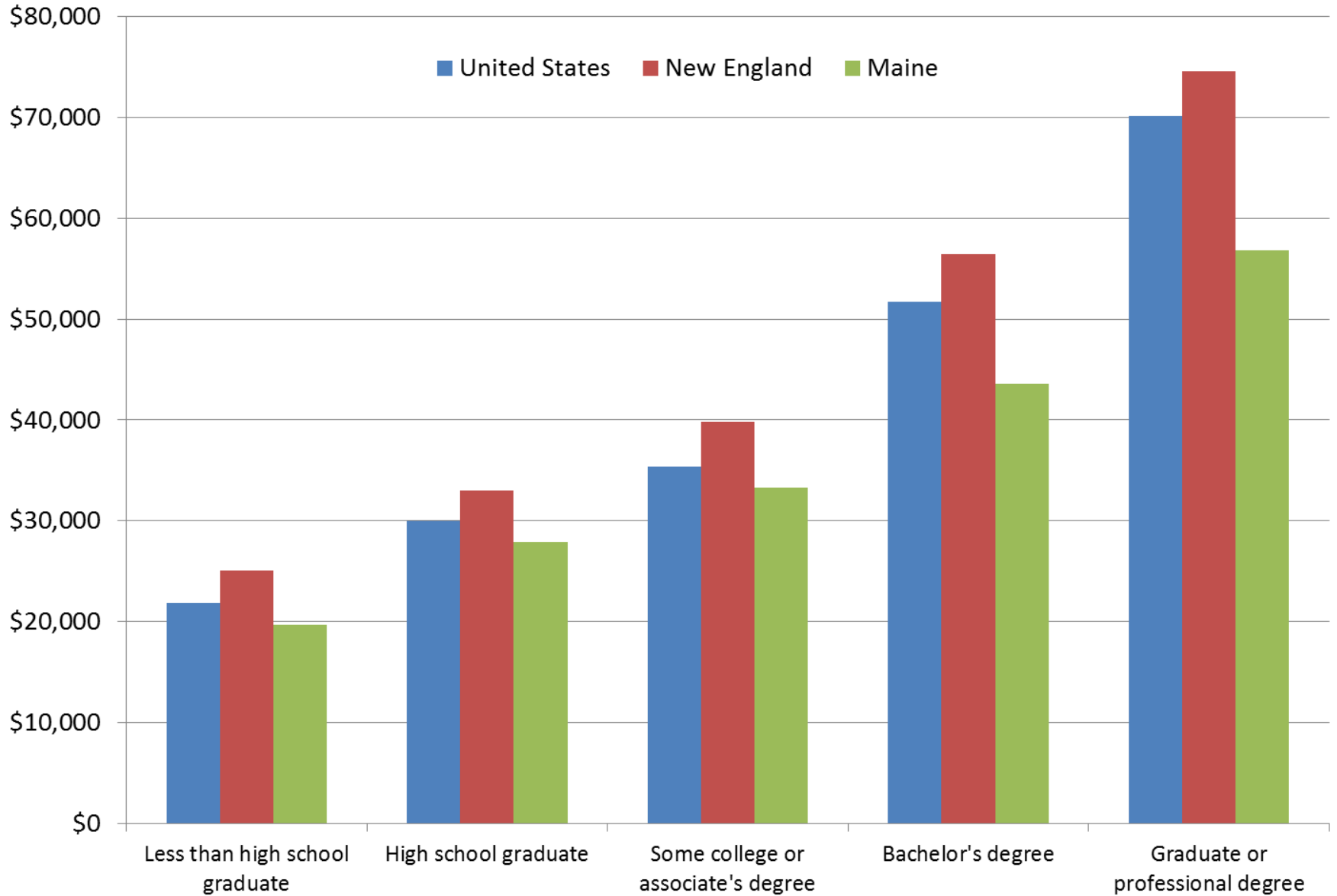
Population Age 25+ below Poverty Level by Educational Attainment

United States New England Maine



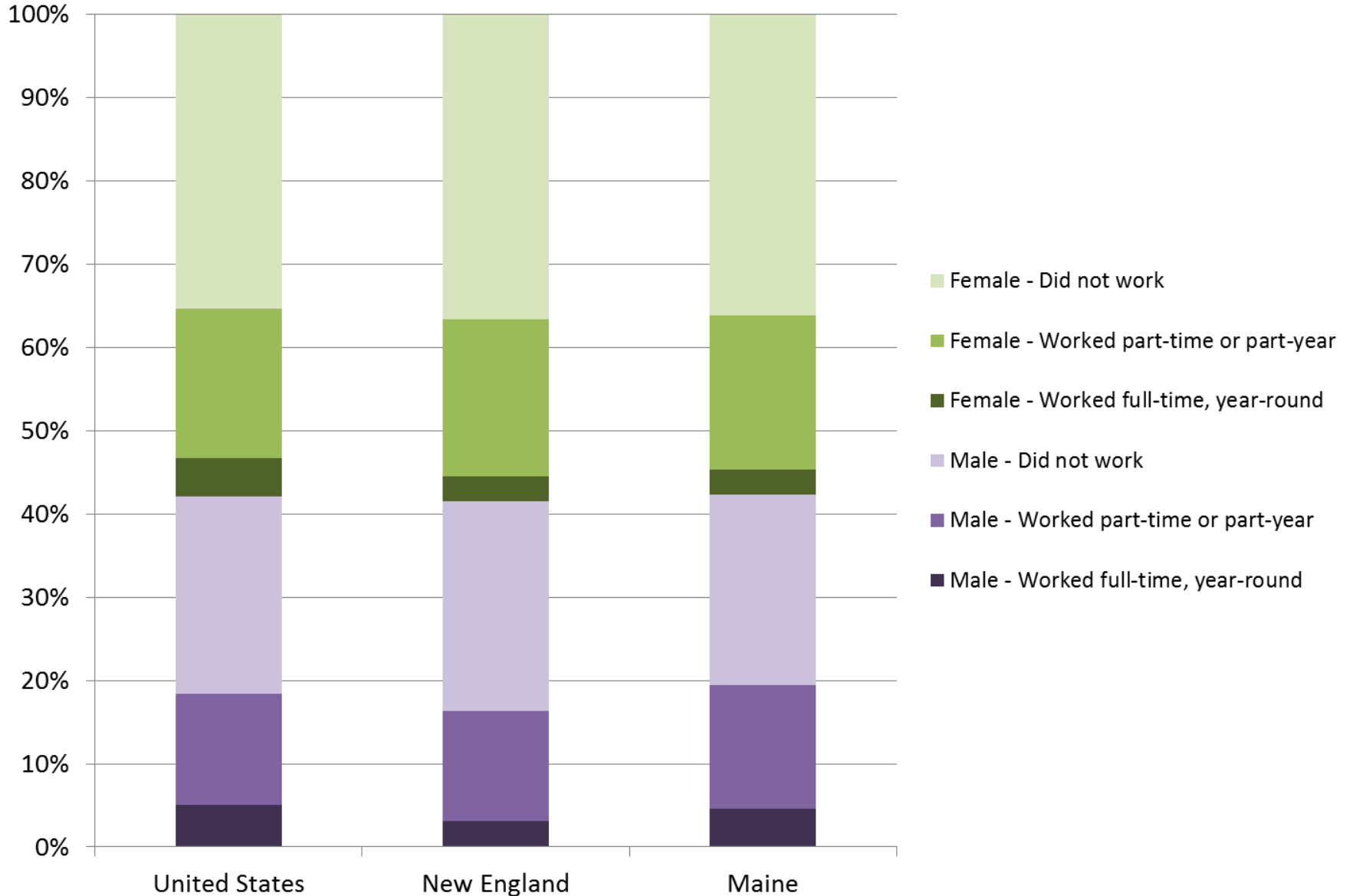
Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates

Median Earnings by Educational Attainment



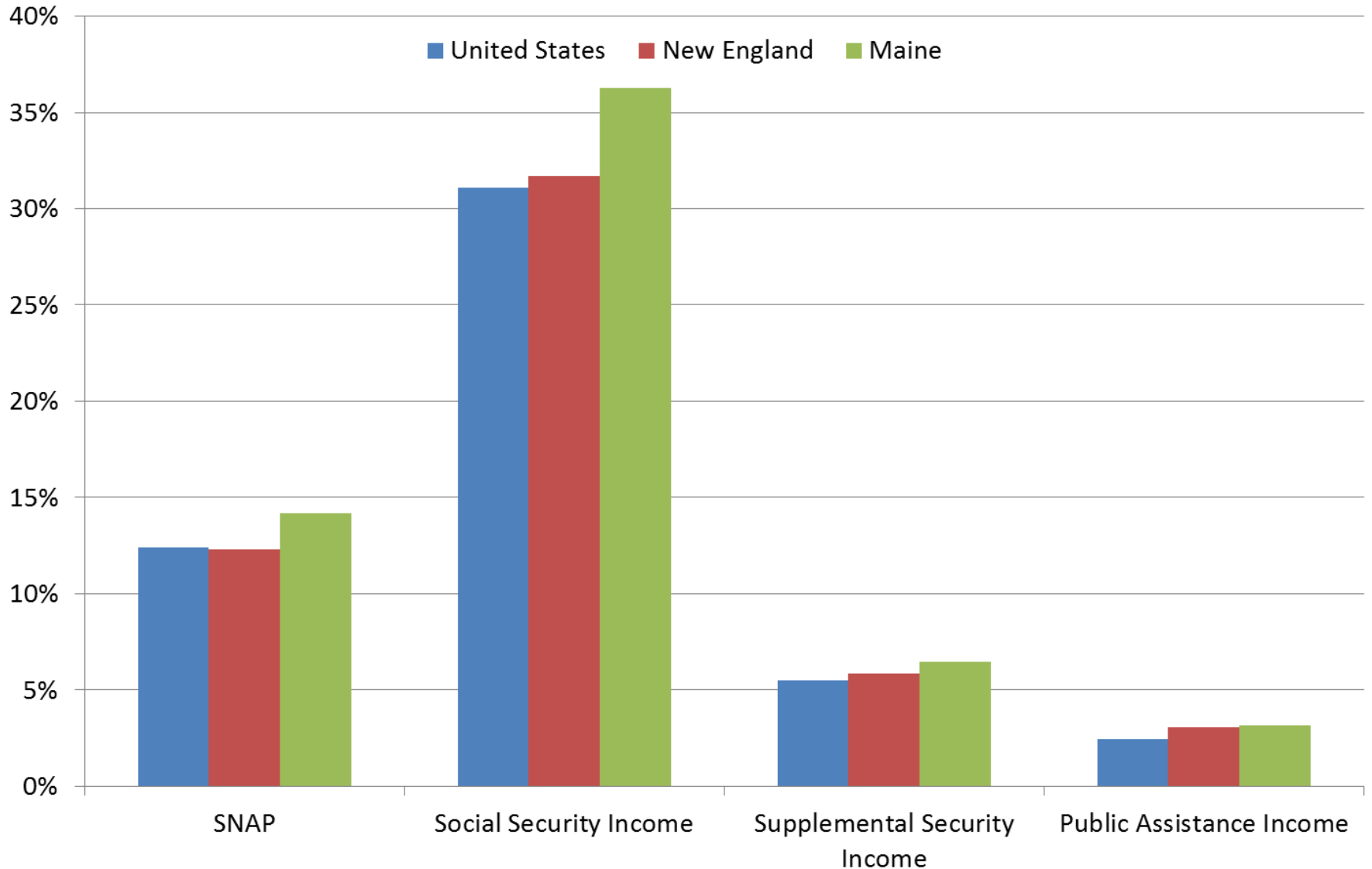
▶ Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates

Work Experience of Population with Income Below the Poverty Line



Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates

Percent of Households Receiving Public Benefits (may be receiving more than one)



▶ Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates

Supplemental Poverty Measure

- ▶ Takes into account many of the government assistance programs not included in official poverty measure
- ▶ 3-year measure (2014-2016)
 - ▶ U.S. Official: 13.7%; SPM: 14.7%
 - ▶ Maine Official: 13.2%; SPM: 11.6%

Thank You!

▶ **Contact information:**

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