Poverty and Income Inequality in Maine

Forum on the Future

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Demographics
Baby Boomers in 2016 (52-70)

Baby Boomers in 2034 (70-88)

Sources: Governor’s Office of Policy and Management, Maine State and County Population Projections to 2034; U.S. Census Bureau 2016 Population Estimates
Components of Population Change, Maine

Net population change: +5,675

Source: U.S. Census Bureau, Population Estimates Program
Income
Major Components of Personal Income, 2016

- **Wages and salaries**: Maine 44%, New England 48%, U.S. 47%
- **Personal current transfer receipts**: Maine 21%, New England 15%, U.S. 16%
- **Dividends, interest, and rent**: Maine 16%, New England 19%, U.S. 18%
- **Supplements to wages and salaries**: Maine 11%, New England 11%, U.S. 11%
- **Proprietors' income**: Maine 7%, New England 8%, U.S. 8%

Source: U.S. Bureau of Economic Analysis
Median Household Income

- U.S.: $57,617
- New England: $69,980
- Maine: $53,079

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Median Family Income

- U.S.: $71,062
- New England: $88,639
- Maine: $68,277

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Income Inequality
GINI Index

- Measure of Income Inequality
- Range from 0 to 1, with 0 representing perfect equality (i.e. every household has exactly the same income)

- U.S.: 0.4824
- New England: 0.4799
- Maine: 0.4519

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Poverty
PRELIMINARY ESTIMATE OF WEIGHTED AVERAGE POVERTY THRESHOLDS FOR 2017

<table>
<thead>
<tr>
<th>Size of Family Unit</th>
<th>Estimated Threshold</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 person (unrelated individual)</td>
<td>$12,488</td>
</tr>
<tr>
<td>Under 65 years</td>
<td>12,752</td>
</tr>
<tr>
<td>65 years and over</td>
<td>11,756</td>
</tr>
<tr>
<td>2 people</td>
<td>$15,901</td>
</tr>
<tr>
<td>Householder under 65 years</td>
<td>16,495</td>
</tr>
<tr>
<td>Householder 65 years and over</td>
<td>14,831</td>
</tr>
<tr>
<td>3 people</td>
<td>$19,512</td>
</tr>
<tr>
<td>4 people</td>
<td>25,086</td>
</tr>
<tr>
<td>5 people</td>
<td>29,731</td>
</tr>
<tr>
<td>6 people</td>
<td>33,629</td>
</tr>
<tr>
<td>7 people</td>
<td>38,256</td>
</tr>
<tr>
<td>8 people</td>
<td>42,671</td>
</tr>
<tr>
<td>9 people or more</td>
<td>50,780</td>
</tr>
</tbody>
</table>

Note: The preliminary estimates of the weighted average poverty thresholds for 2017 are calculated by multiplying the 2016 weighted average thresholds by a factor of 1.0213035, the ratio of the average annual Consumer Price Index for All Consumers (CPI-U) for 2017 to the average annual CPI-U for 2016. These estimates may differ slightly from the final thresholds that will be published in September 2018 with the release of the official poverty estimates for 2017.

If you have any questions concerning these poverty thresholds, please call (301) 763-2422.

January 18, 2018
Percent of Population Below Poverty Level

- United States: 14.0%
- New England: 10.4%
- Maine: 12.5%

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Percent of Population Under Age 18 Below Poverty Level

- United States: 19.5%
- New England: 13.5%
- Maine: 17.2%

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Percent of Population Below Poverty Level in Married-Couple Families

- United States: 6.4%
- New England: 3.5%
- Maine: 5.3%

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Population Age 25+ below Poverty Level by Educational Attainment

- United States
- New England
- Maine

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Median Earnings by Educational Attainment

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Percent of Households Receiving Public Benefits (may be receiving more than one)

Source: U.S. Census Bureau, 2016 American Community Survey 1-Year Estimates
Supplemental Poverty Measure

- Takes into account many of the government assistance programs not included in official poverty measure

- 3-year measure (2014-2016)
  - U.S. Official: 13.7%; SPM: 14.7%
  - Maine Official: 13.2%; SPM: 11.6%

Thank You!

- Contact information:

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