THE ECONOMICS AND DEMOGRAPHICS OF MAINE

PPM 611: Economics and Public Policy
Muskie School of Public Service

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Overview

- Demographics
- Employment and GDP
- Wages and Income
- Government
Demographics
Total Population, Maine

2017 estimate: 1,335,907

Projections are two years old (based on 2014) and are being updated this year.

Sources: U.S. Census Bureau; State Economist population projections
Total Population, Regions of Maine

Sources: U.S. Census Bureau; State Economist population projections
Maine

- **2017 Population Estimate:** 1,335,907
  - 42\textsuperscript{nd} largest in US

- **2010 – 2017 Population Change:** +0.6%
  - 45\textsuperscript{th} in US (ahead of WV, VT, IL, CT, and MS)

- **2017 Median age:** 44.7 years
  - Oldest in US

- **93.3\%** White, Non-Hispanic
  - Highest percentage in US

Source: U.S. Census Bureau, Population Estimates Program
Median Age

Maine average = 44.7 years

Source: U.S. Census Bureau, 2017 Population Estimates
The Baby Boom Wave

Source: U.S. Census Bureau, Decennial Censuses and State Economist Population Outlook to 2034
Births and Deaths per year in Maine

Sources: Maine Office of Data, Research, and Vital Statistics; U.S. Census Bureau Population Estimates Program
Baby Boomers in 2016 (52-70)

Baby Boomers in 2034 (70-88)

Sources: State Economist Population Projections to 2034; U.S. Census Bureau 2016 Population Estimates
Projected Population Change and Participation Rates by Age Group in Maine

Employment and GDP
Total Nonfarm Employment (in thousands)
History and CEFC forecast

Pre-recession peak (2007)
617.7

New record high (2017)
622.7

Sources: Maine Department of Labor and Consensus Economic Forecasting Commission report, February 1, 2018
2017 Maine Employment and GDP by Industry

Sources: Maine Department of Labor, Center for Workforce Research and Information and U.S. Bureau of Economic Analysis
Maine Real GDP by Industry, 1997-2017
(in millions of chained 2009 dollars)

Source: U.S. Bureau of Economic Analysis
Share of Maine Real GDP by Metropolitan Area

Source: U.S. Bureau of Economic Analysis
Wages and Income
The average wage per job has been rising at the fastest rate in nearly two decades, reflecting the competitive hiring and retention environment *(adjusted for inflation to 2017 Q3 dollars)*.
Household Income and Benefits, 2016

Source: U.S. Census Bureau, 2016 American Community Survey 1-year estimates
Educational Attainment of Population Age 25+

Source: U.S. Census Bureau, Decennial Census and American Community Survey 1-year estimates
Government
Original General Fund Budgeted Appropriations through the 128th 1st Special Session for the FY 2018-2019 biennium were $7.107 billion
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