

## Maine HQ'd Banks (25)

Data source - FDIC Call Reports – March 31, 2020

	<u>3.31.20</u> (3 months)	<u>12.31.19</u>	<u>12.31.18</u>	<u>12.31.17</u>
Residential Real Estate Loans (% annual growth)	0.88 %	6.01 %	7.70 %	5.58 %
Home Equity Loans (% annual growth)	(2.28 %)	(4.67 %)	(5.89 %)	(0.25 %)
90-days delinquent – all loans	0.62 %	0.62 %	0.69 %	0.73 %
Commercial Real Estate (% annual growth)	2.1 %	5.27 %	6.83 %	9.50 %
C & I Loans (% annual growth)	2.5 %	5.36 %	8.10 %	8.16 %
Net Income before extraordinary items	0.12	0.95	0.87	0.67

## Maine banks are healthy, but the Maine presents challenges

(all numbers below from 25 Maine HQ'd banks)

- Total assets grew 1.87% in the first 3 months of 2020 to \$30.5 billion
- Total loans grew 1.27% in the first 3 months of 2020 to \$22.8 billion
- Loan growth by category remains steady during the past 3 months
  - C&I loans grew 2.5% to \$3.0 billion
  - Commercial real estate grew 2.1% to \$8.1 billion
  - Residential 1-4 family grew .88% to \$10.0 billion
  - Home equity loans decreased (2.28%) to \$1.45 billion
  - Consumer loans decreased (1.9%) to \$315 million
  - Delinquencies continue to decline achieving a 13-year low of 0.62%.

## Maine banking facts

- 30 retail banks – 25 in-state HQ'd and 5 out-of-state banks
- \$34 billion Maine deposits (all 30 banks)
- 463 banking offices statewide (FDIC 6/30/19)
- 8,651 employees (ABA survey)
- \$575 million in annual compensation (estimated wages & benefits, year-end 2018)