



Manufacturing in Maine

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CONSENSUS ECONOMIC FORECASTING COMMISSION/

MANUFACTURERS ASSOCIATION OF MAINE

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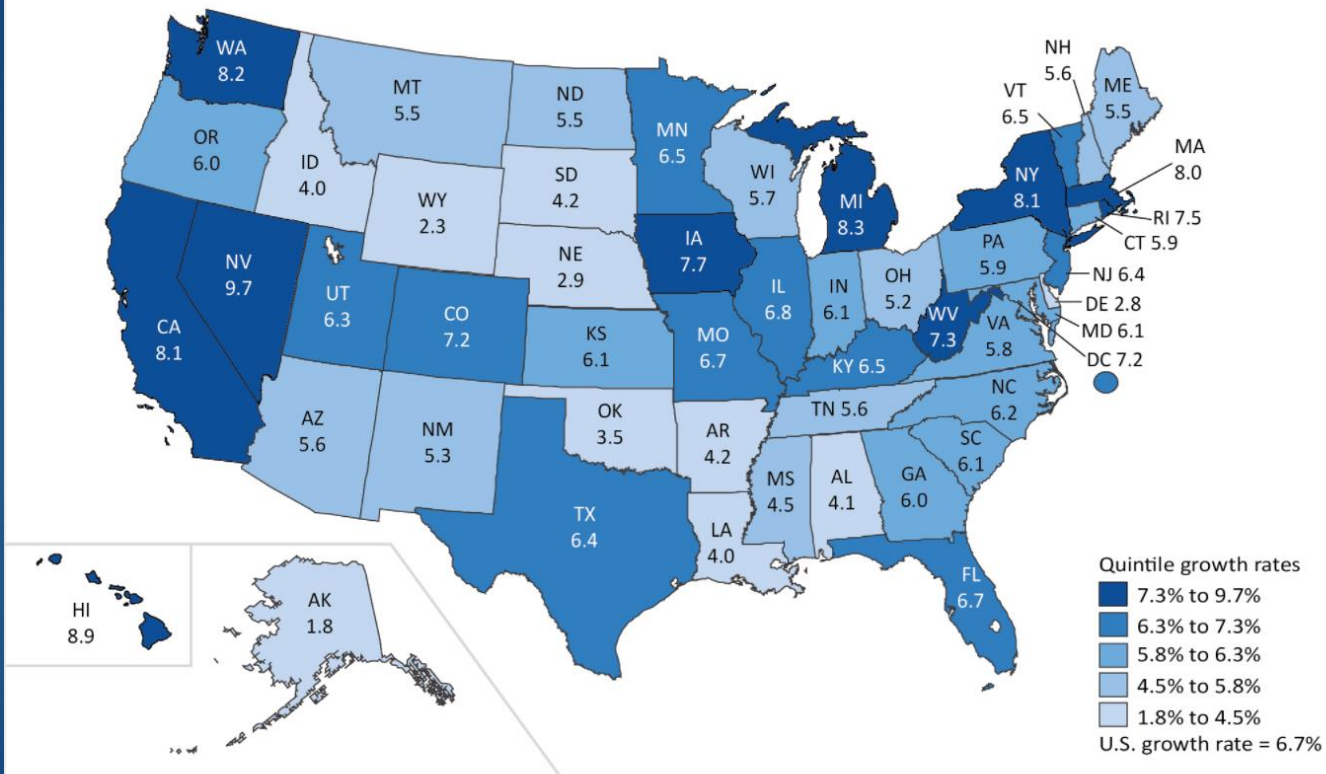
Manufacturing in Maine



- 1,850 manufacturing business establishments
- Approximately 54,600 jobs
- Employ 8.41% of the workforce
- Average annual salary of \$62,300
- Payroll of \$3.6 billion in 2020 (12% of statewide wages paid)
- \$6.3B GDP- 9.80% of the total GDP output in the state

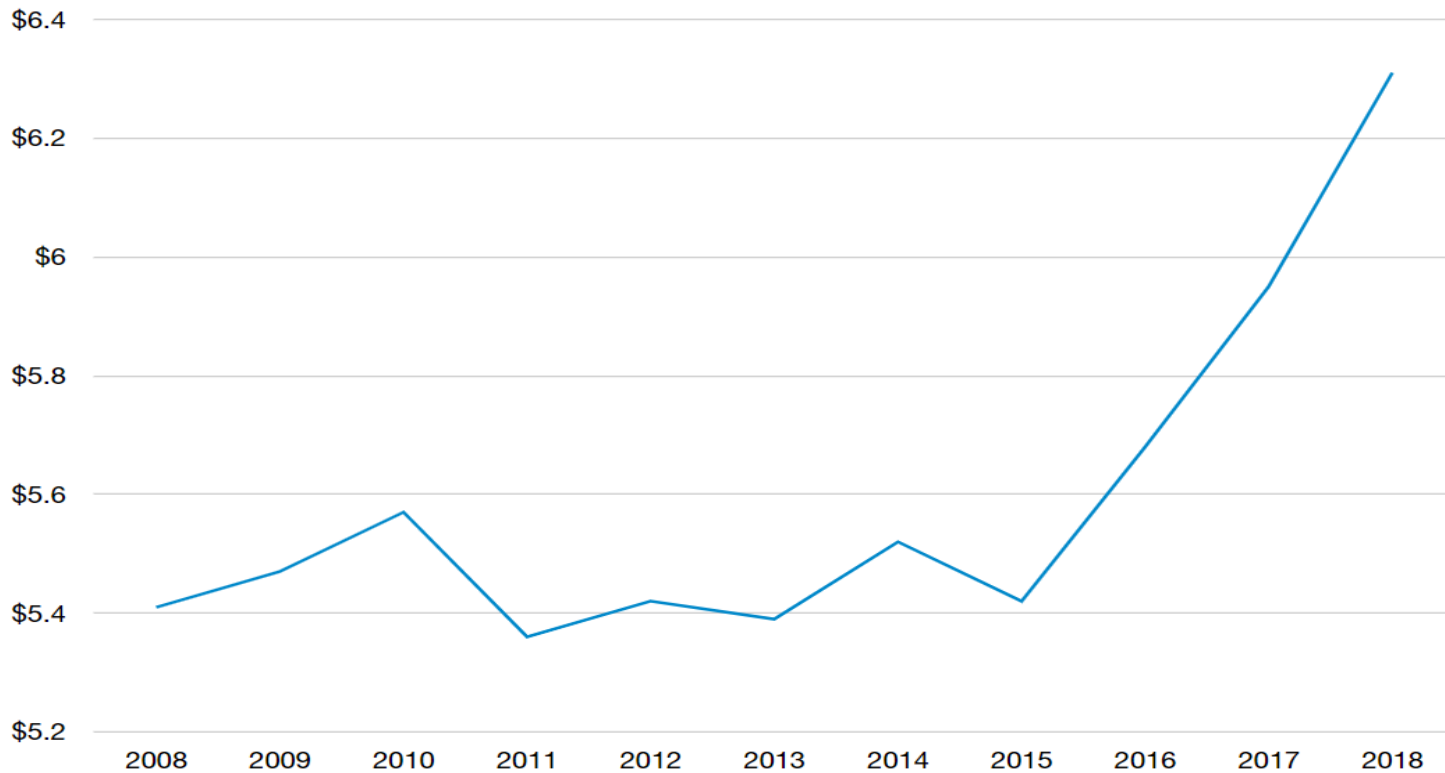
2021 GDP Growth

Real GDP: Percent Change at Annual Rate, 2021:Q1–2021:Q2



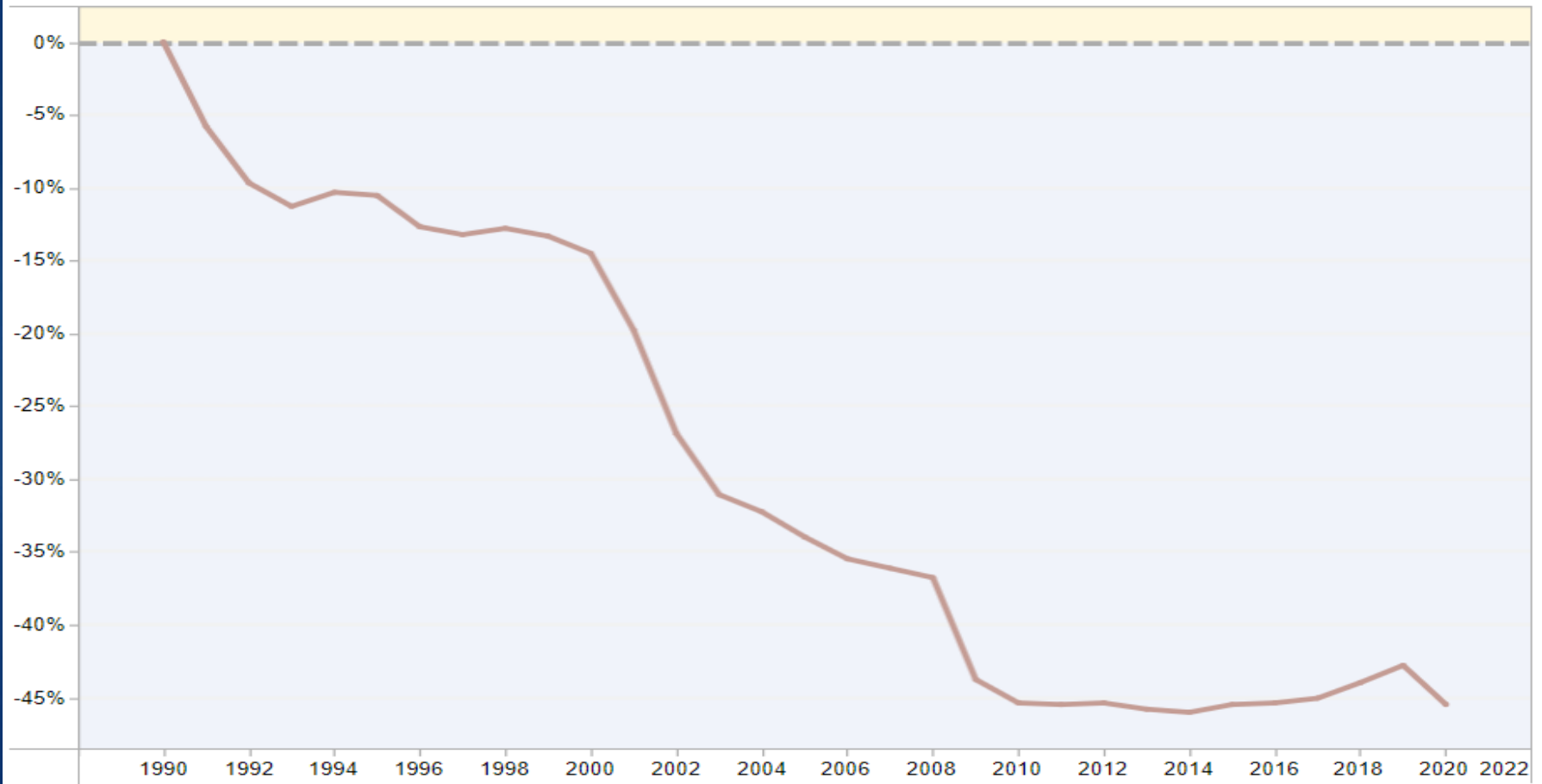
Manufacturing GDP Output 2008-2018

Maine Manufacturing Output, in Billions of Dollars, 2008-2018

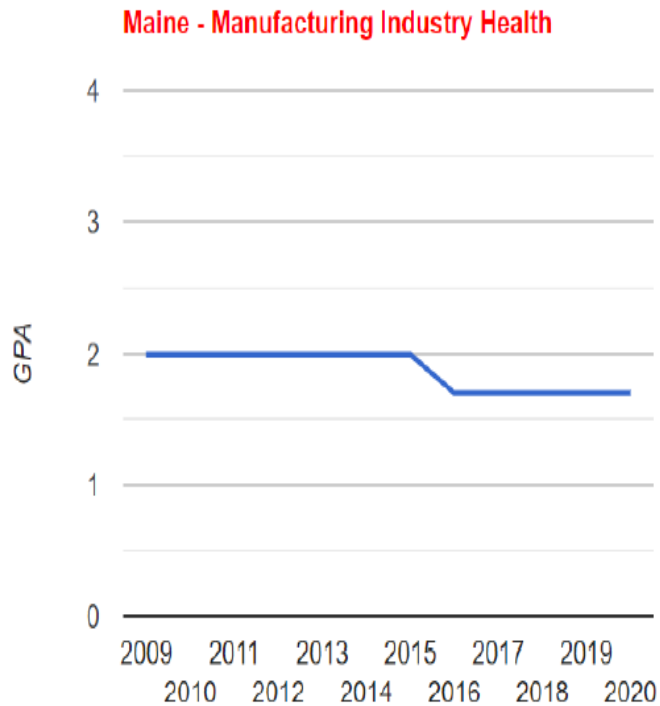


Manufacturing Workforce

% Employment Change by Industry since 1990
(not seasonally adjusted)



Industry Health



GPA Key: 4 = A; 3 = B; 2 = C; 1 = D; 0 = F

About Manufacturing Industry Health

Manufacturing is the production of both consumer durable goods (products that last at least 5-10 years) and consumer non-durable goods (products that are consumed after use). Location decisions for manufacturing firms generally depend on local factors such as the quality and availability of the labor force, transportation infrastructure, non-wage labor costs, access to innovative technologies, and the cost of doing business.

Sources: U.S. Department of the Census and Bureau of Economic Analysis.

How Maine Manufacturing Stepped Up

During the 2020 Pandemic, Maine manufacturers stepped up:

- ▶ Created safe work environments for workers
- ▶ Moved production to PPE (i.e., masks, gloves, face shields, etc.)
- ▶ Kept production lines moving

Conclusion

- ▶ We continue to advocate for policies that create a pro-growth, pro-manufacturing environment that are aligned with the State's 10-year Economic Plan.
- ▶ Our Vision? Bring more manufacturing back to US and Maine—our lives depend on our defense and medicines, plastics, textiles and more. Manufacturing plays a vital role in the physical and economic health of Maine and its people.

▶ Q&A