

Additional Background Information Requested by Consensus Economic Forecasting Commission

Prepared by the Office of the State Economist
Maine Department of Administrative and Financial Services
March 24, 2021

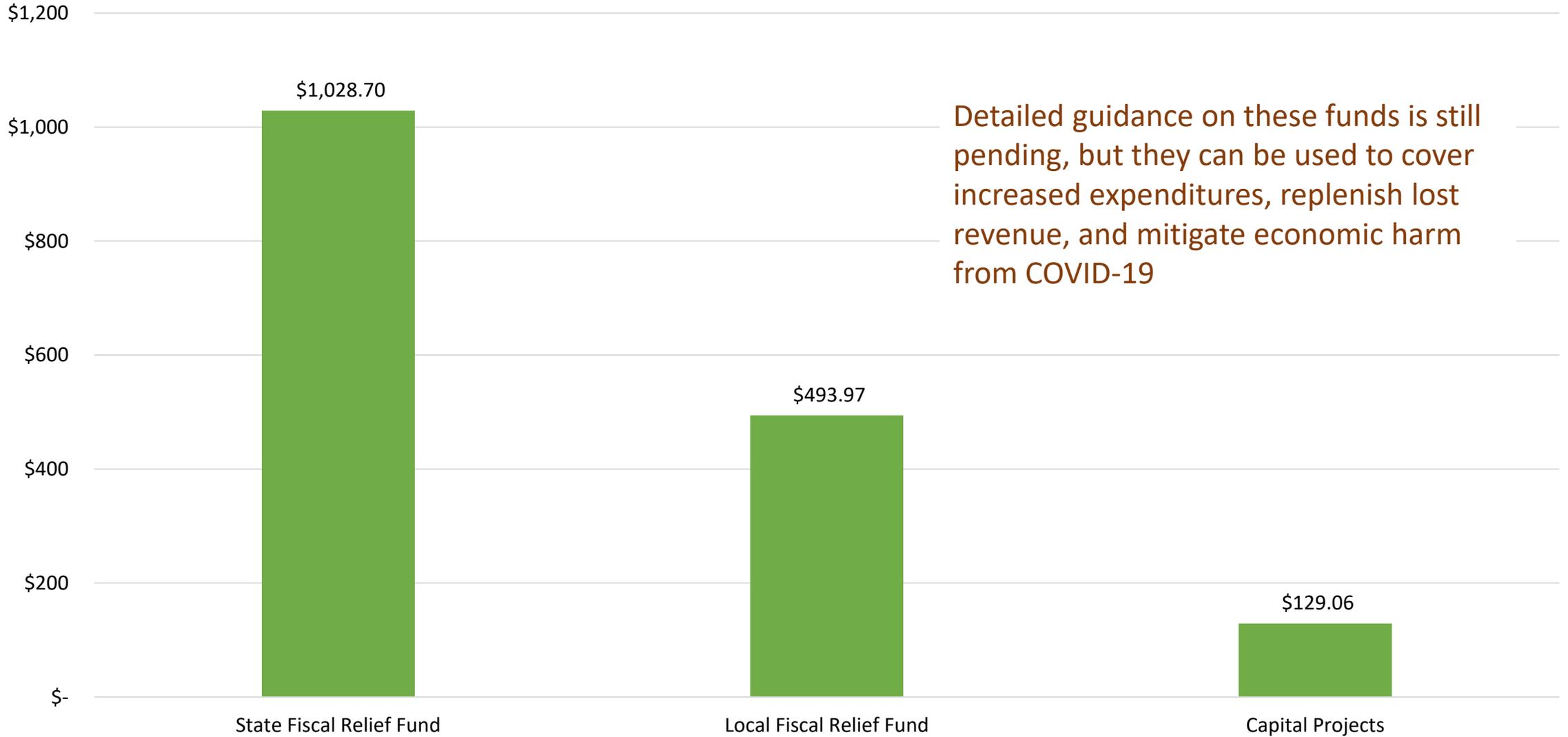
American Rescue Plan

Summary of allocations for Maine

What's in the package?

- \$350 billion for state, local, county and tribal governments
- Direct payments of \$1,400 for individuals
- \$194 billion of expanded tax credits and healthcare subsidies
- \$125 billion for COVID-19 mitigation
- Expanded and extended unemployment benefits
- \$287 billion of support for education
- \$96 billion for transportation and infrastructure
- \$16 billion for agriculture and nutrition programs
- \$17 billion for veterans' benefits, housing aid and support for entertainment venues
- And many others....

Estimated ARP State & Local Recovery Funds to Maine, Millions



Detailed guidance on these funds is still pending, but they can be used to cover increased expenditures, replenish lost revenue, and mitigate economic harm from COVID-19

Estimated ARP Metro City Allocations, millions

These are included in the local component of the fiscal relief on previous chart



Source: Federal Funds Information For States

Described in previous two charts



Total grants:
\$2.4 billion
for Maine

Agency/Program	Millions
State and Local Fiscal Recovery	\$1,651.7
Department of Education	\$554.6
DHHS: Administration for Children and Families	\$173.5
Mental Health and Substance Abuse	\$11.8
Federal Transit Administration	\$7.8
DHHS: Administration for Community Living	\$7.1
Independent agencies (Museums, arts, humanities)	\$3.8
FEMA	\$2.2
USDA (WIC Cash Value Voucher Increase)	\$1.2
Total	\$2,413.8

Other non-grant funding:

- \$1,400 direct payments to individuals: \$1.65 billion

Will be part of “personal current transfer receipts” line of total personal income for Maine (which totaled approx. \$19.9 billion in 2020)

Major provisions not included in estimates

- Tax credit provisions
 - Earned income tax credit
 - Child Tax Credit
 - Dependent Care
- Expanded and extended unemployment benefits
 - Extra \$300 per week federal benefits
 - PUA extended to cover maximum 79 weeks through 9/6/21
 - PEUC extend to cover maximum 53 weeks through 9/6/21
- Small Business Provisions
 - PPP expansion
 - Aid for restaurants, bars, and other providers of food and drink up to \$5 million per location
- Aid for renters & homeowners

Will also be part of “personal current transfer receipts” line of total personal income for Maine

Will likely show up in several places, including proprietors’ income and wages and salaries

Update on vaccinations and “Moving Maine Forward” timeline

Consensus Economic Forecasting Commission meeting

March 30, 2021

Vaccination timeline

- Beginning Wednesday, March 3, Maine residents age 60 and older became eligible for COVID-19 vaccinations
- Under 60 year old pre-K-12 school staff and child care providers also eligible
- Beginning Tuesday, March 23, Maine residents age 50 and older became eligible
- Beginning Monday, April 19, all Maine residents age 16 and older will be eligible

Where does the rollout currently stand?

<https://www.npr.org/sections/health-shots/2021/01/28/960901166/how-is-the-covid-19-vaccination-campaign-going-in-your-state>

(uses U.S. CDC data and differs slightly from Maine CDC dashboard)

As of March 22, 2021:

- 29.7% of Maine's total population have received their first dose (5th in U.S.)
- 16.4% have received their final dose (6th in U.S.)
- 88% of doses distributed have been used (9th in U.S.)

Percent of population having received final dose as of March 22, 2021

<https://www.maine.gov/covid19/vaccines/dashboard>

- Age 80 and older: 59%
- Age 70-79: 62%
- Age 60-69: 15%
- Age 50-59: 12%
- Age 40-49: 12%
- Age 30-39: 12%
- Age 20-29: 9%

Moving Maine Forward

Announced by Governor Mills on March 5:

<https://www.maine.gov/covid19/moving-maine-forward>

