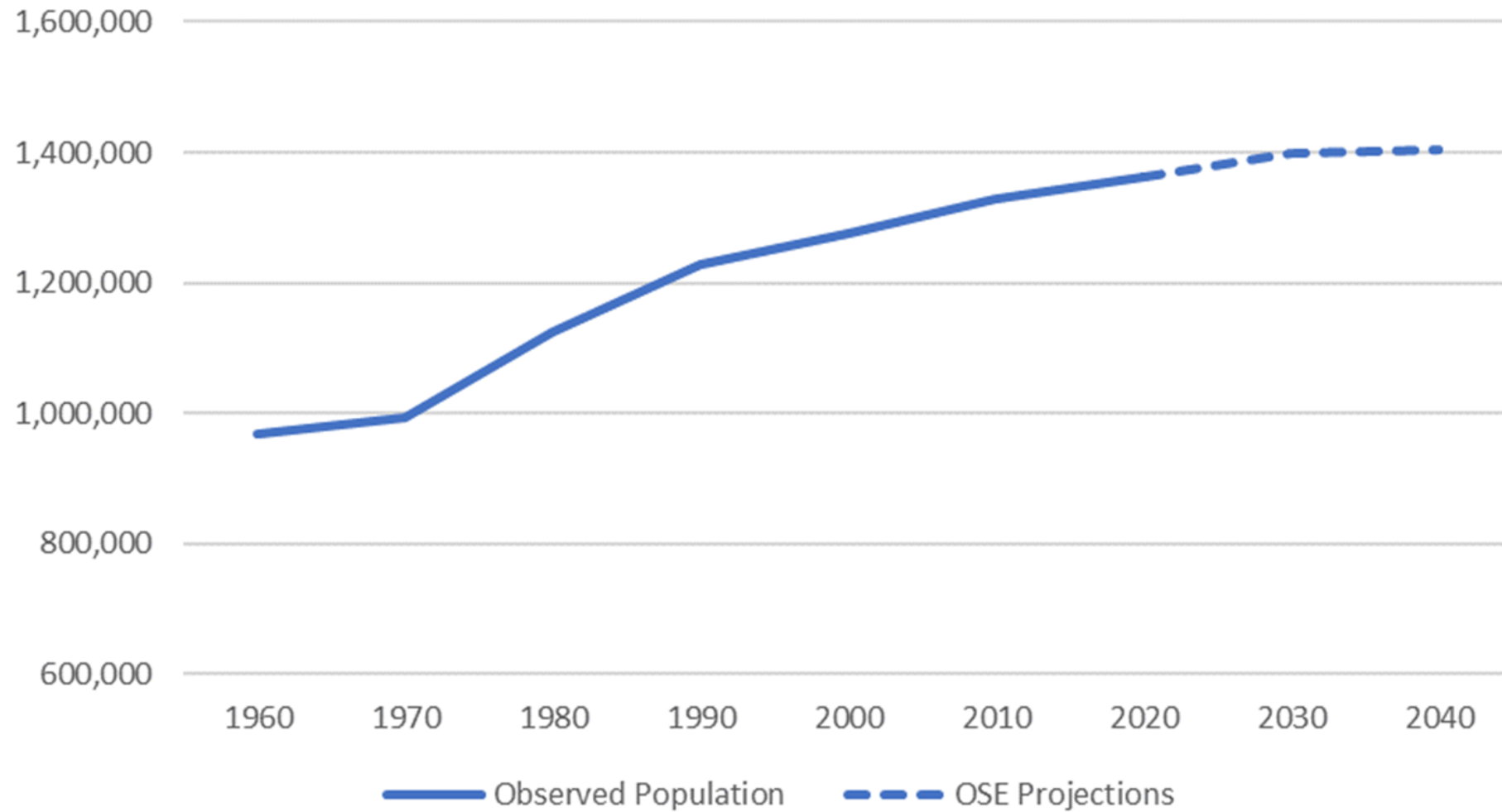


Economic and Demographic Trends Androscoggin Valley



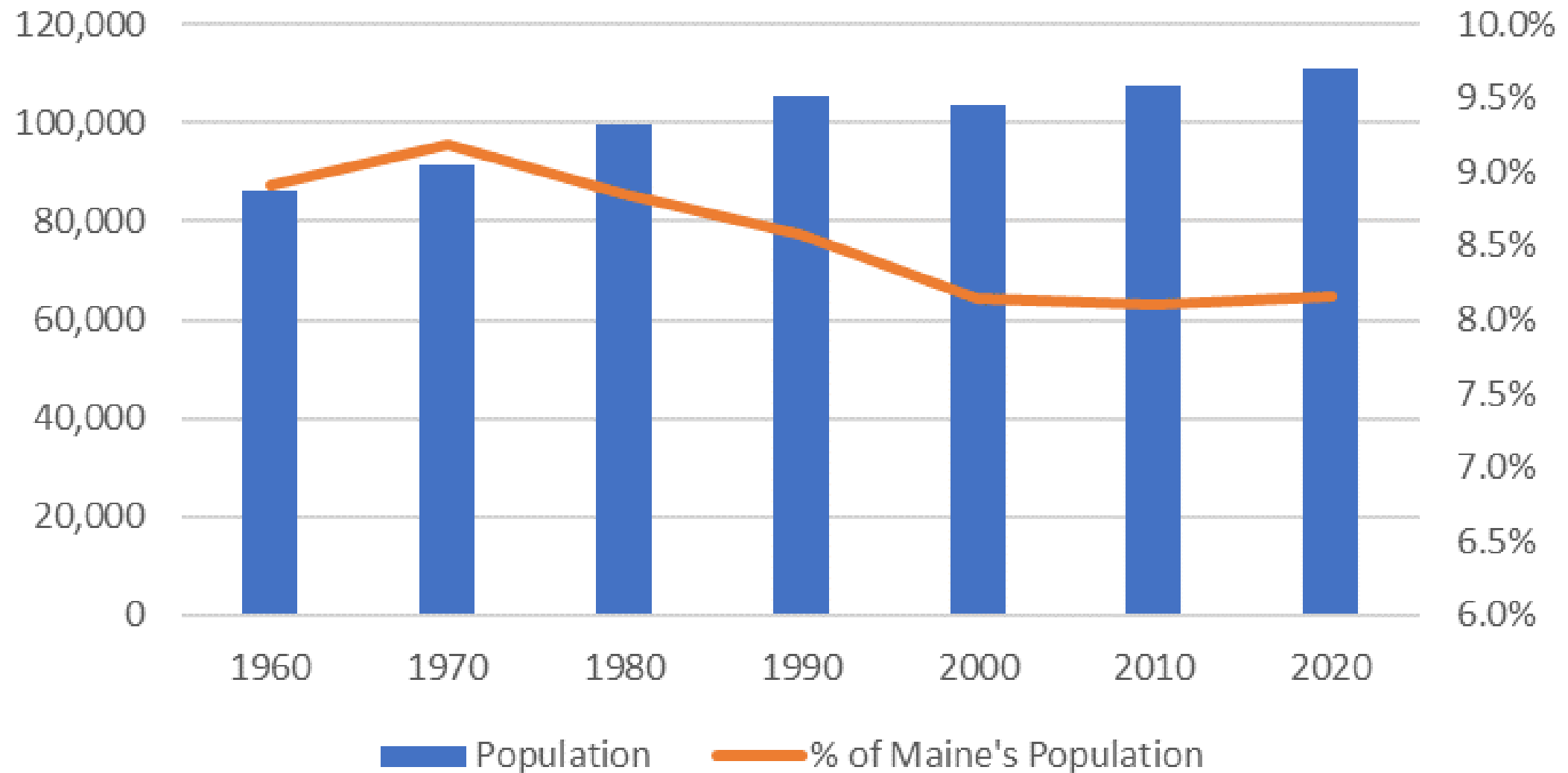
DENISE ST. PETER, ECONOMIC ANALYST, OFFICE OF THE STATE ECONOMIST
NOVEMBER 8, 2023

Population of Maine (1960-2040)

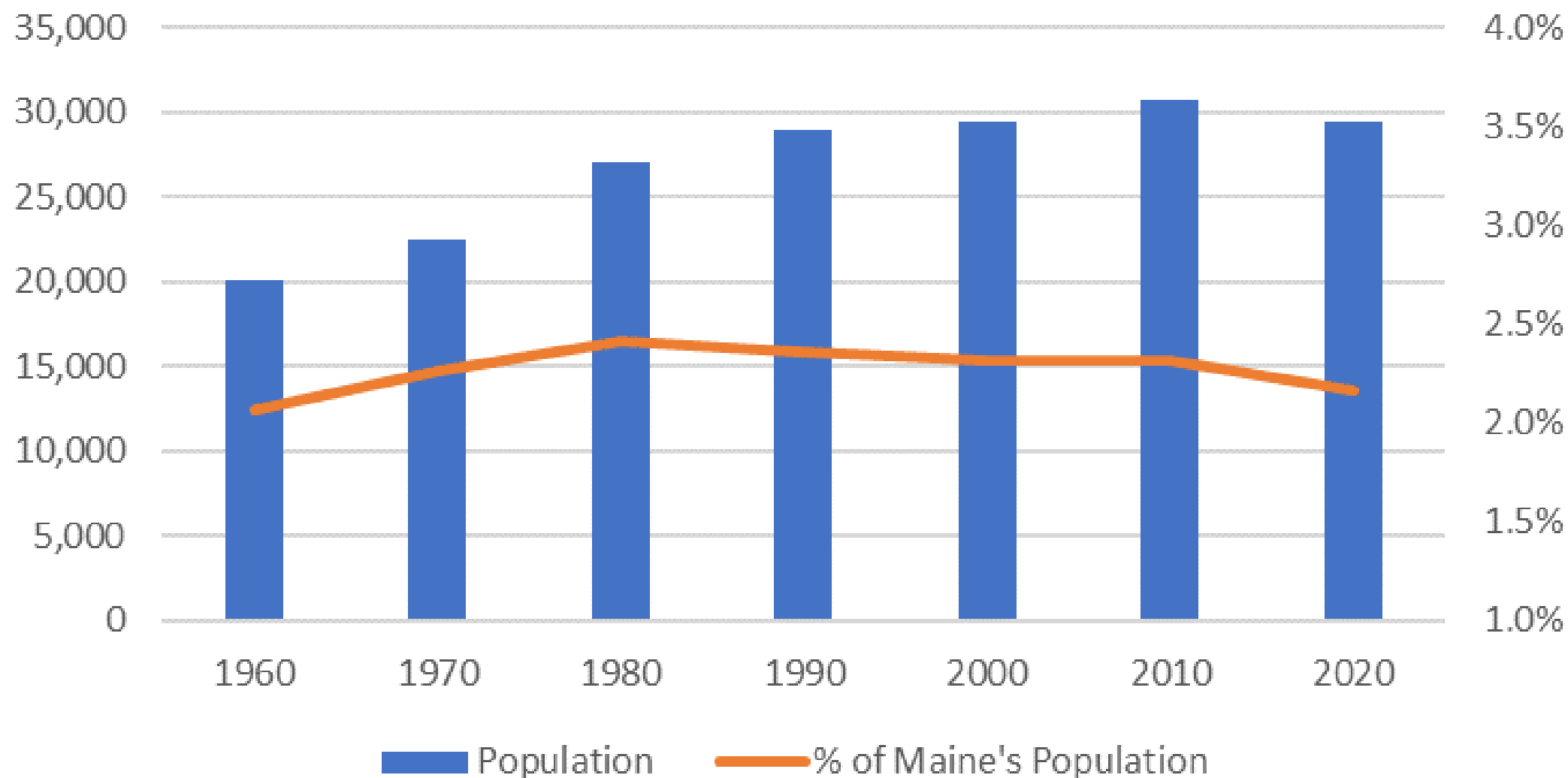


Source: U.S. Census Bureau, 1960-2020 (Observed), Office of the State Economist (Projections)

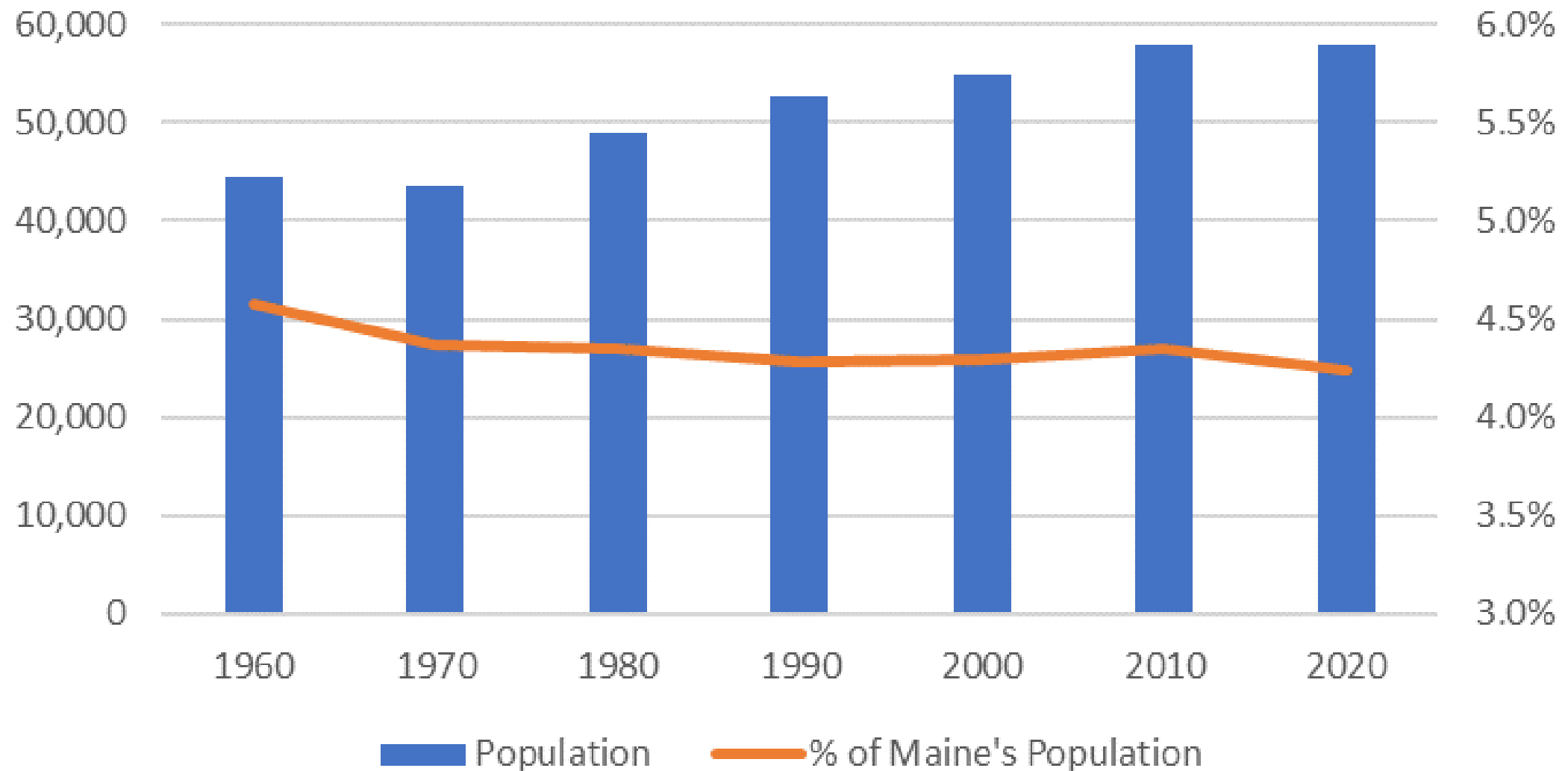
Population of Androscoggin County, 1960-2020



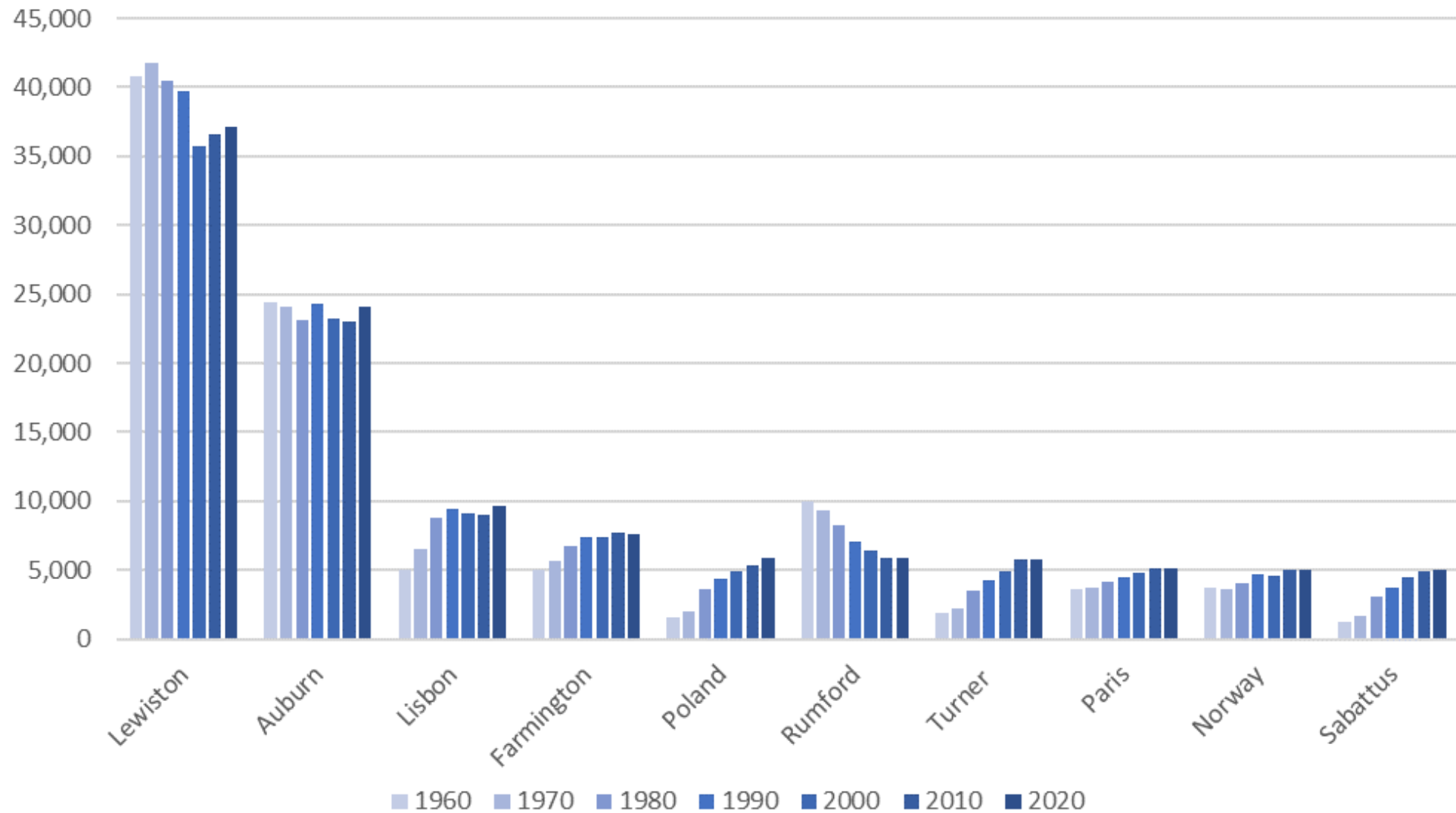
Population of Franklin County, 1960-2020



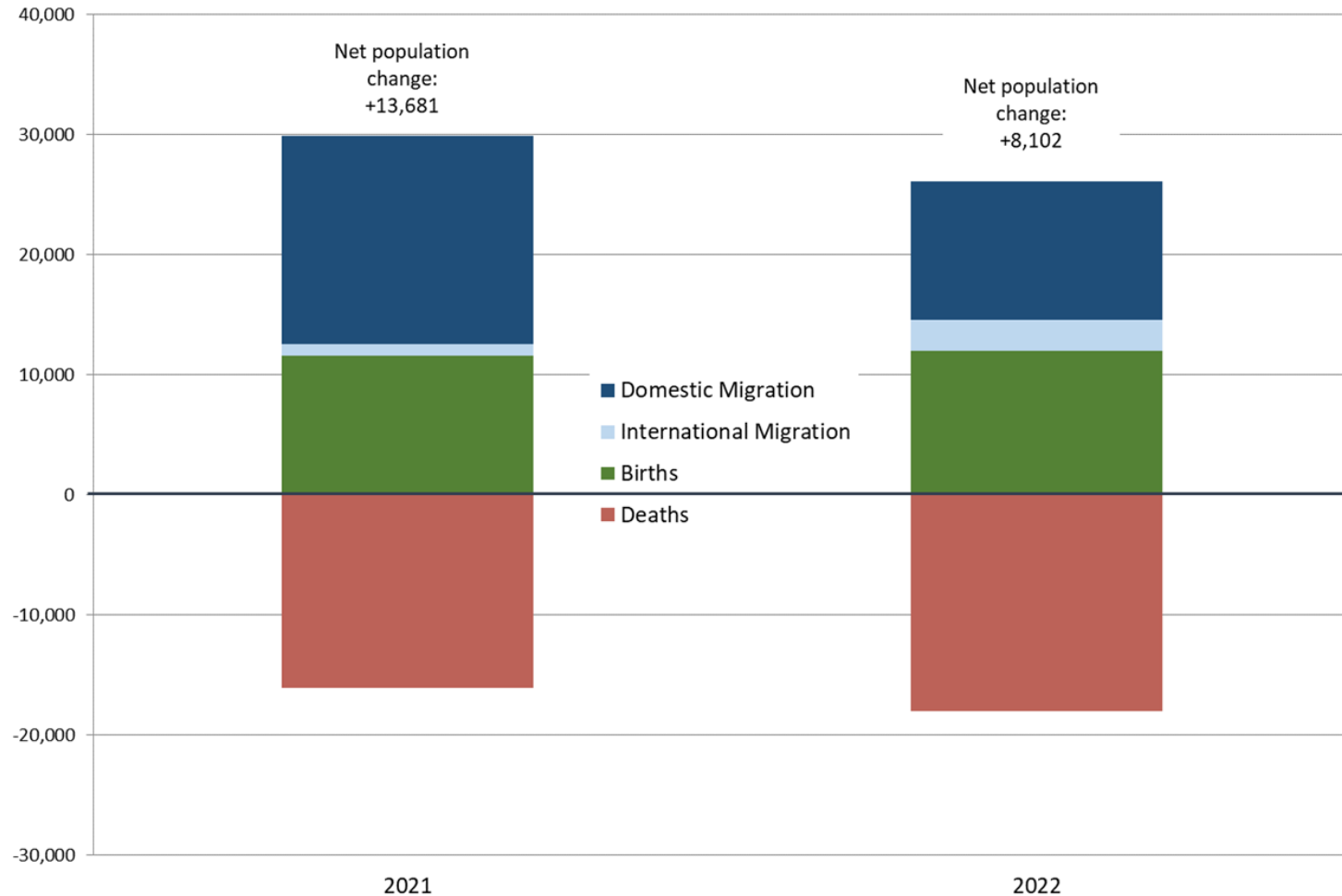
Population of Oxford County, 1960-2020



Decennial Population, 10 Largest Municipalities



Components of Population Change, Maine

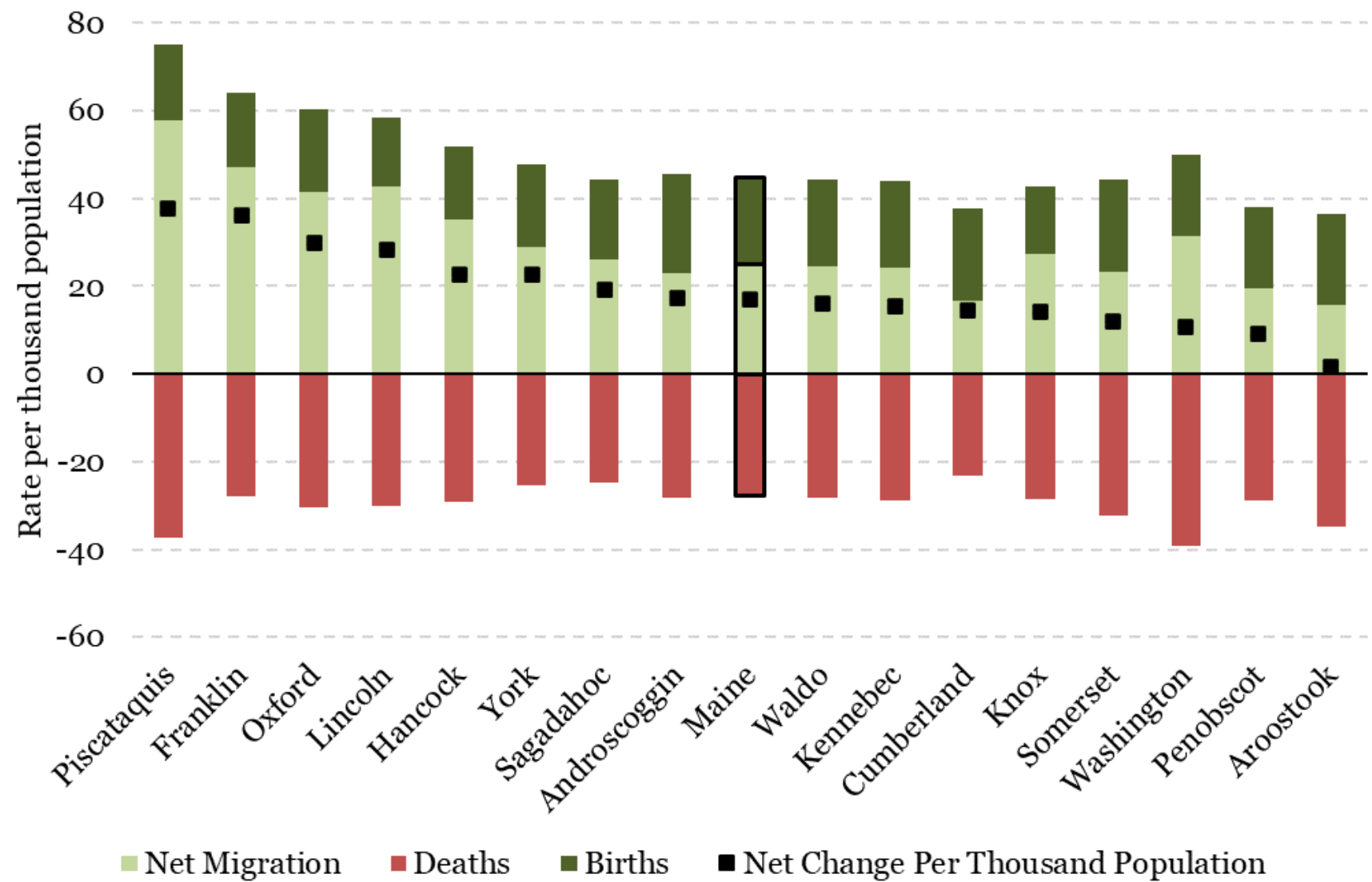


- Population Increase from 2010-2020: 2.6%
(42nd in the U.S.)

- Population increase from 2020-2022: 1.7%
(14th in U.S.)

- 2022 net migration: 10.2/thousand
(11th in the U.S.)

Components of Population Change in Maine, 4/2020-7/2022
Rate per thousand population



Source: U.S. Census Bureau Population Estimates Program, 2020-2022

County Population Projections

What it shows & Why it matters

A Visual representation of projected population shifts over time.

Highlighting areas of growth and decline can offer insight into future population growth, migration patterns, and areas requiring targeted interventions, helping policymakers, businesses, and communities make informed decisions.

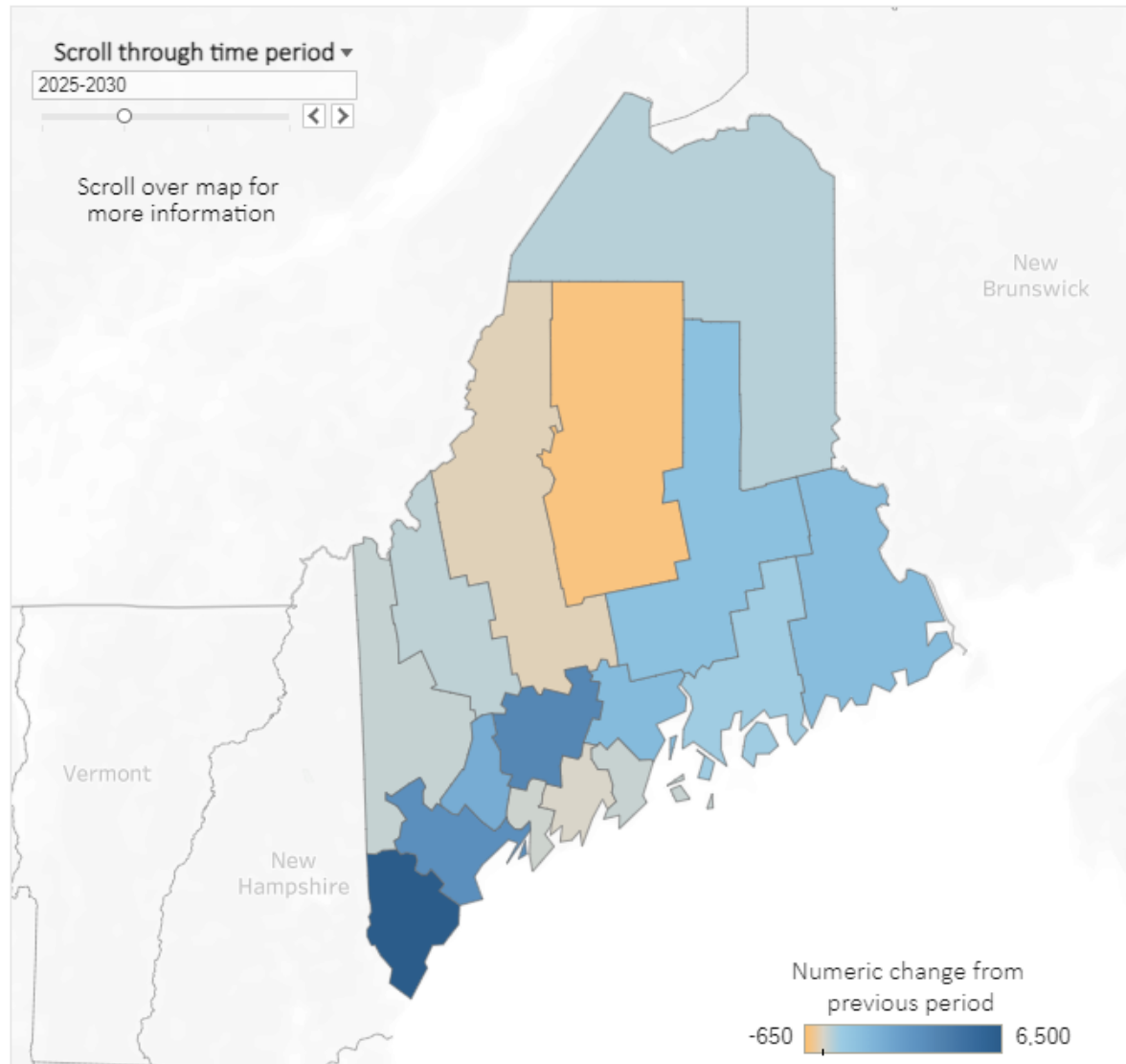
Population projections estimate the future population size based on current trends. **When used in conjunction with local data and knowledge**, they provide valuable insight.

Please note: While these projections are available in 5-year intervals out to 2040, we encourage limiting the use of projections beyond 2030 if possible.

For information on the results and methodology please refer to the report *Maine Population Outlook 2020 to 2030*.

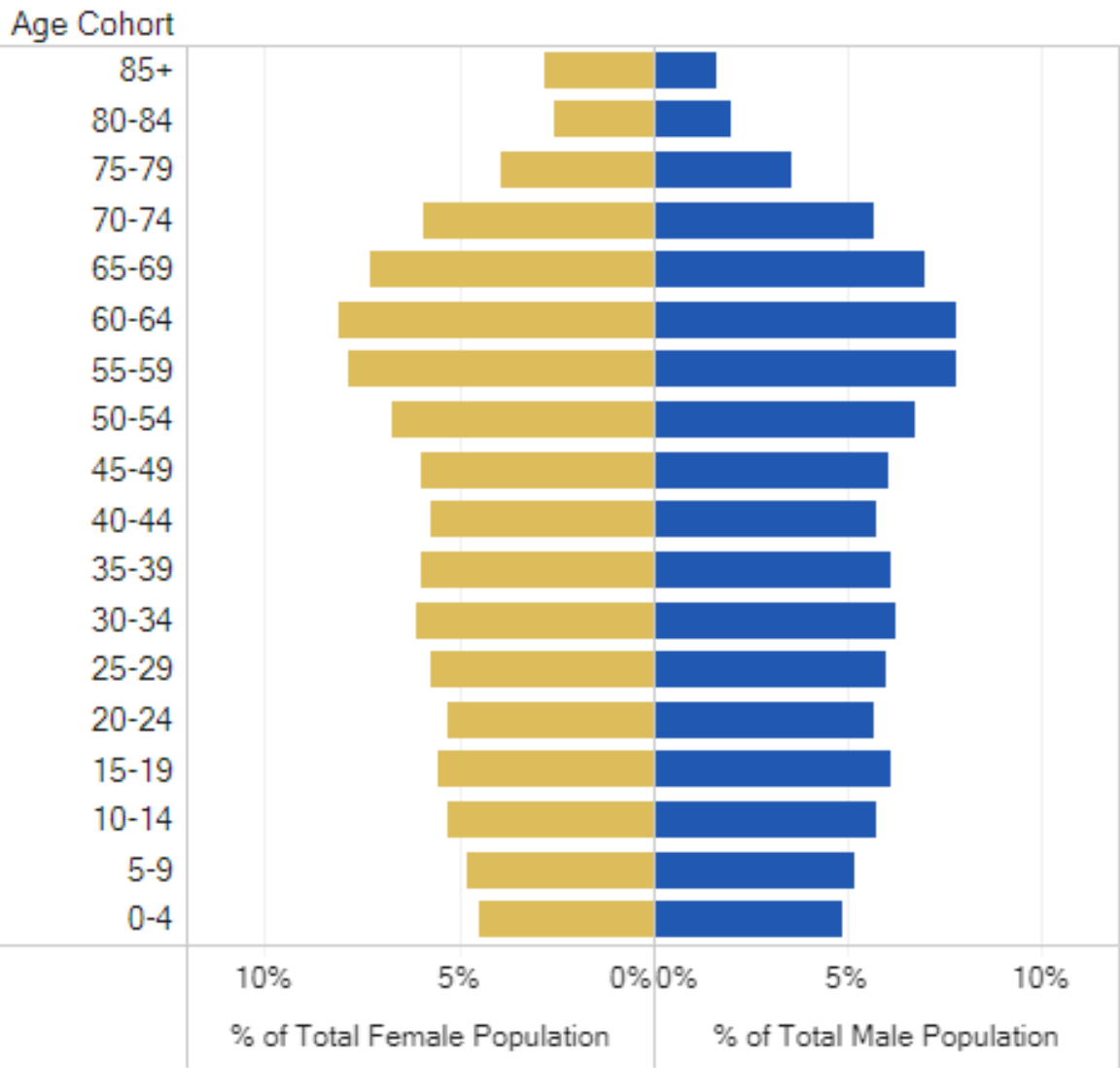
[Click to view methodology](#)

Projected Population Change, 2025-2030

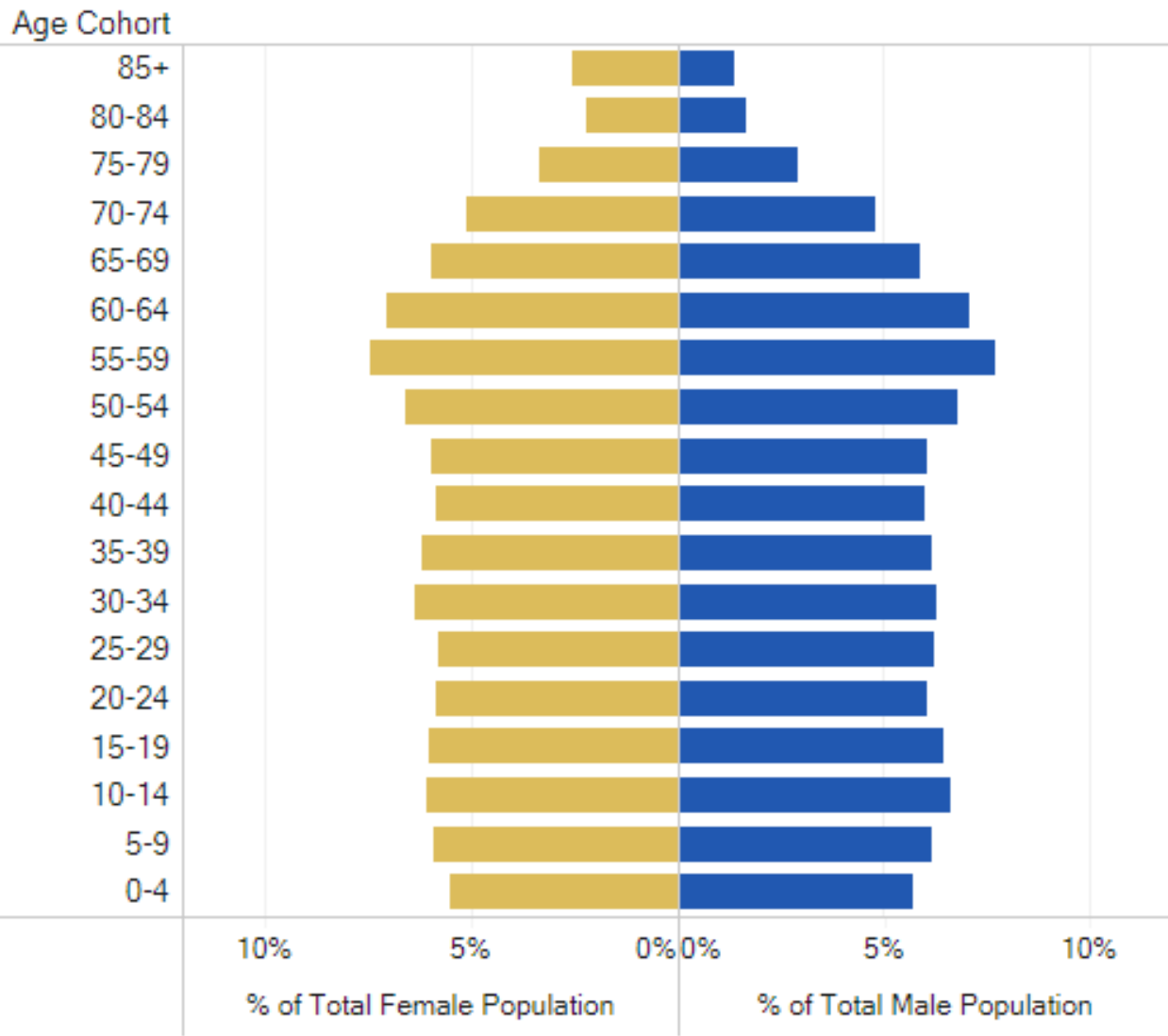


<https://www.maine.gov/dafs/economist/dashboard>

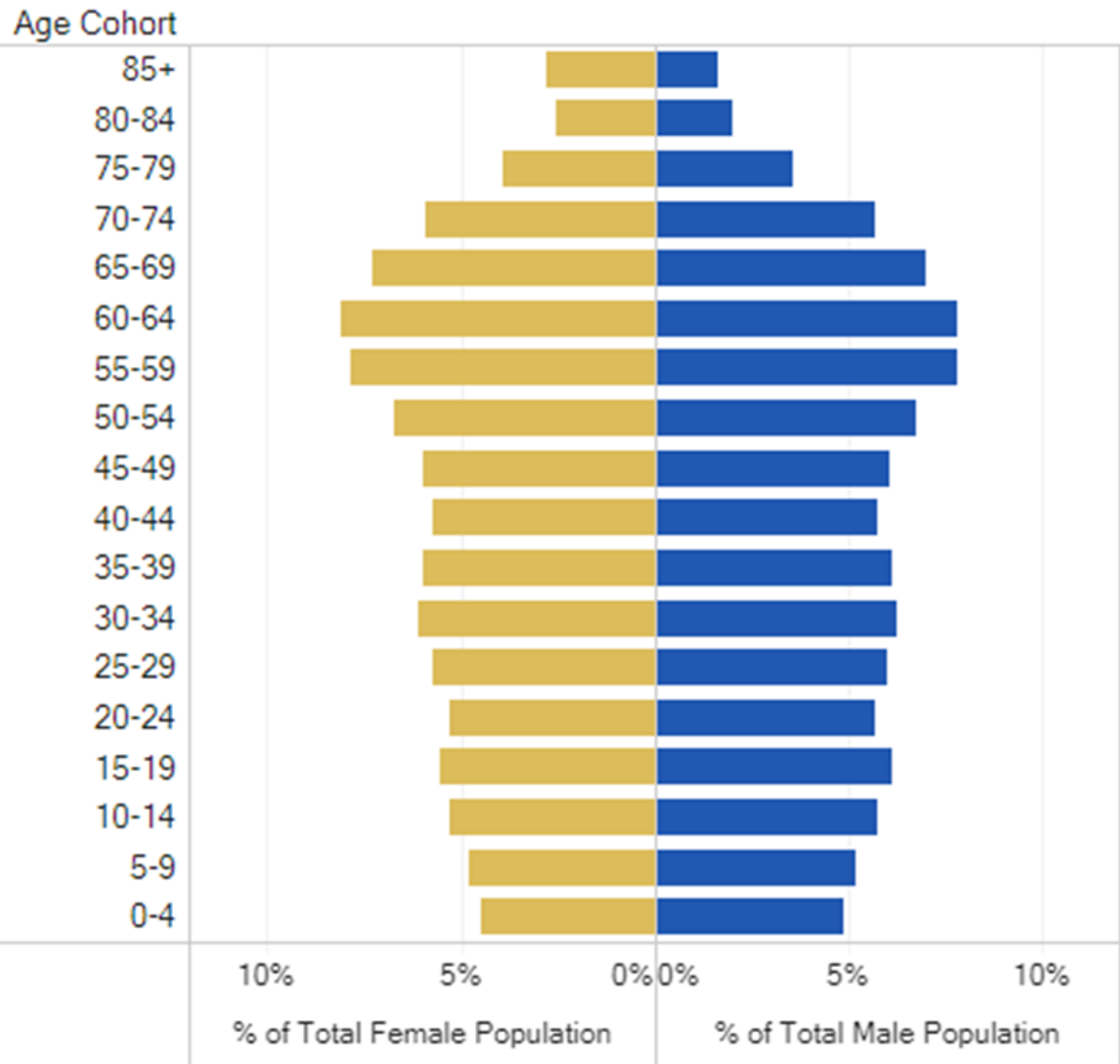
Maine, 2020, Observed population



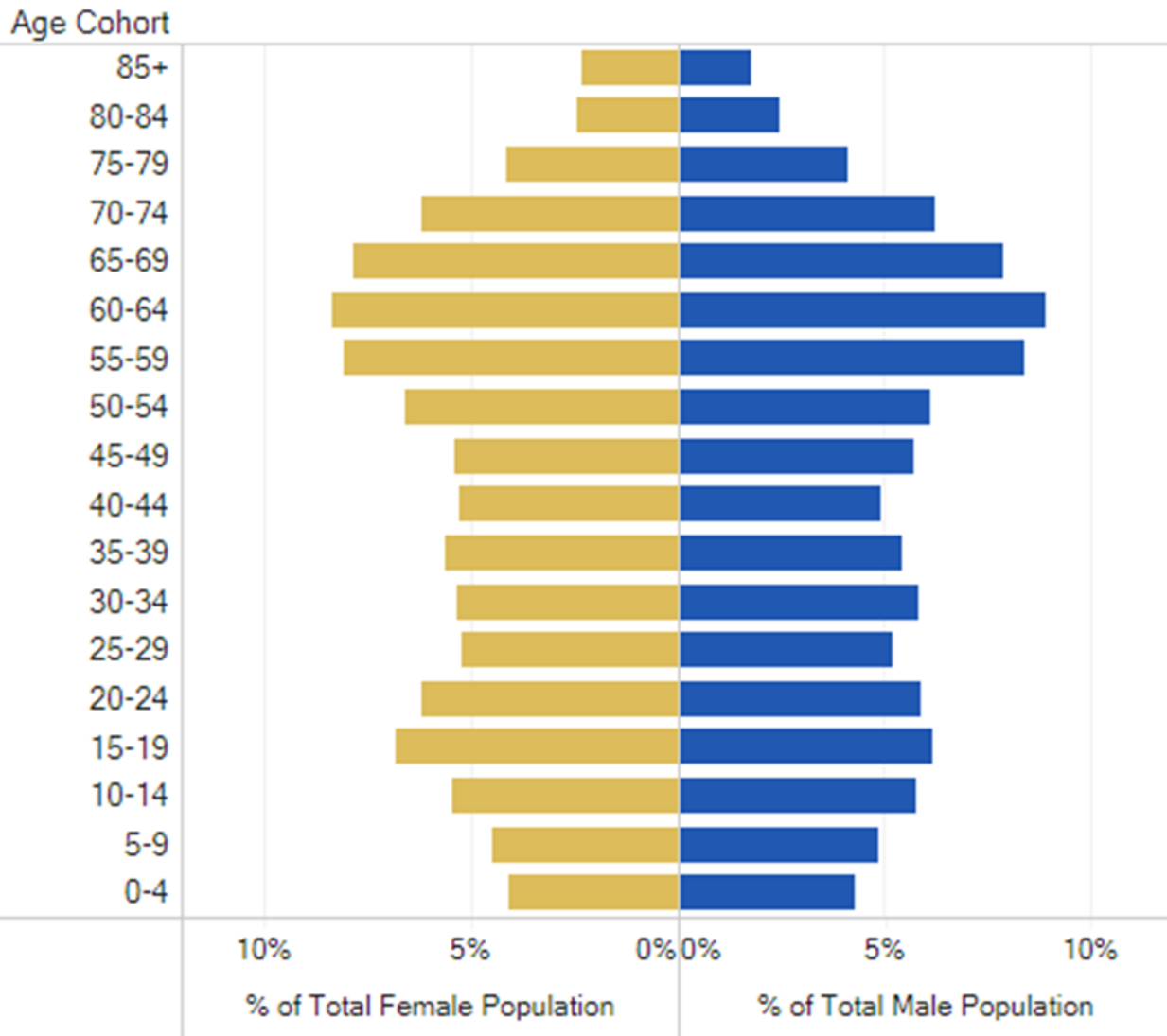
Androscoggin County, 2020, Observed population



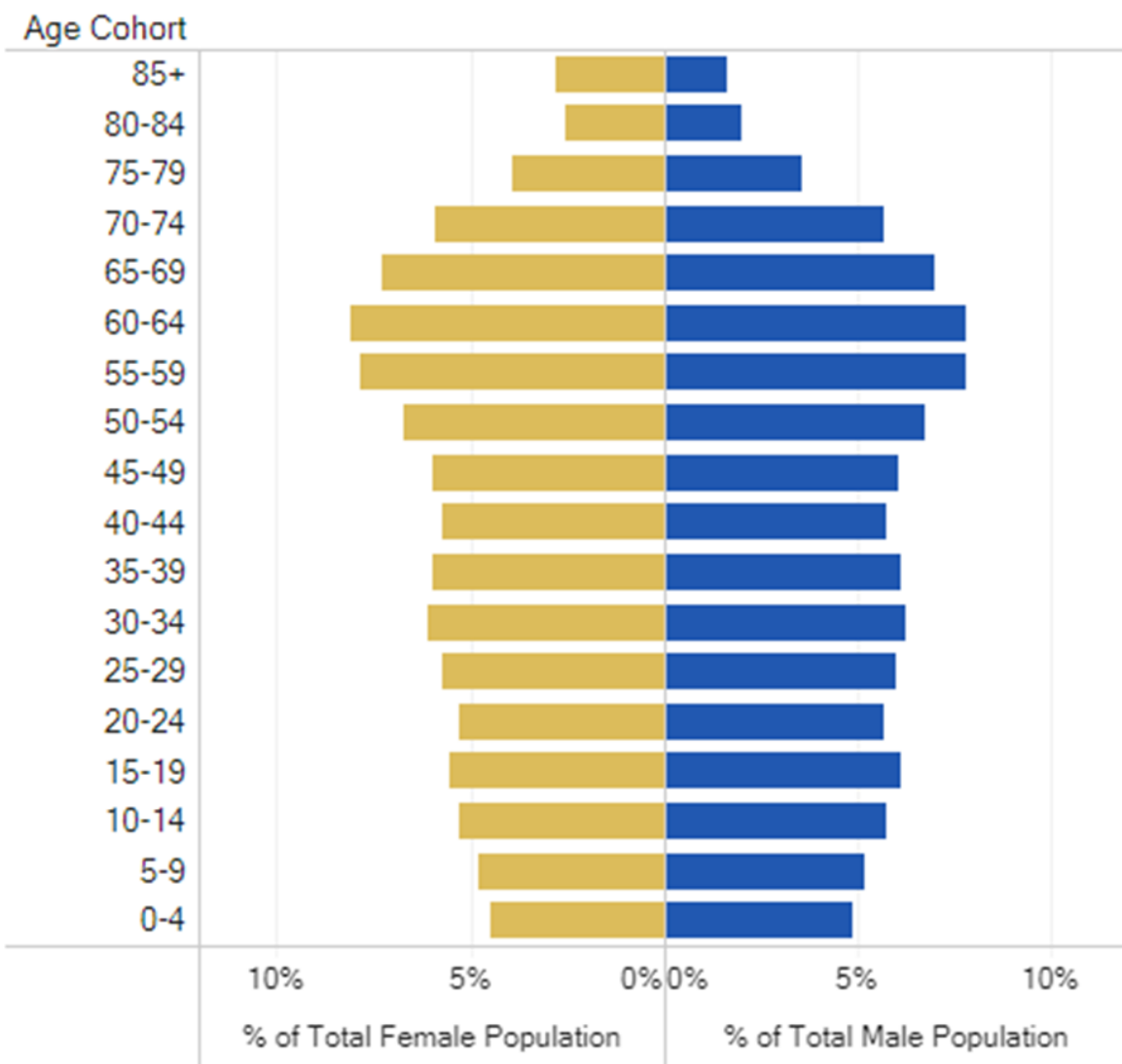
Maine, 2020, Observed population



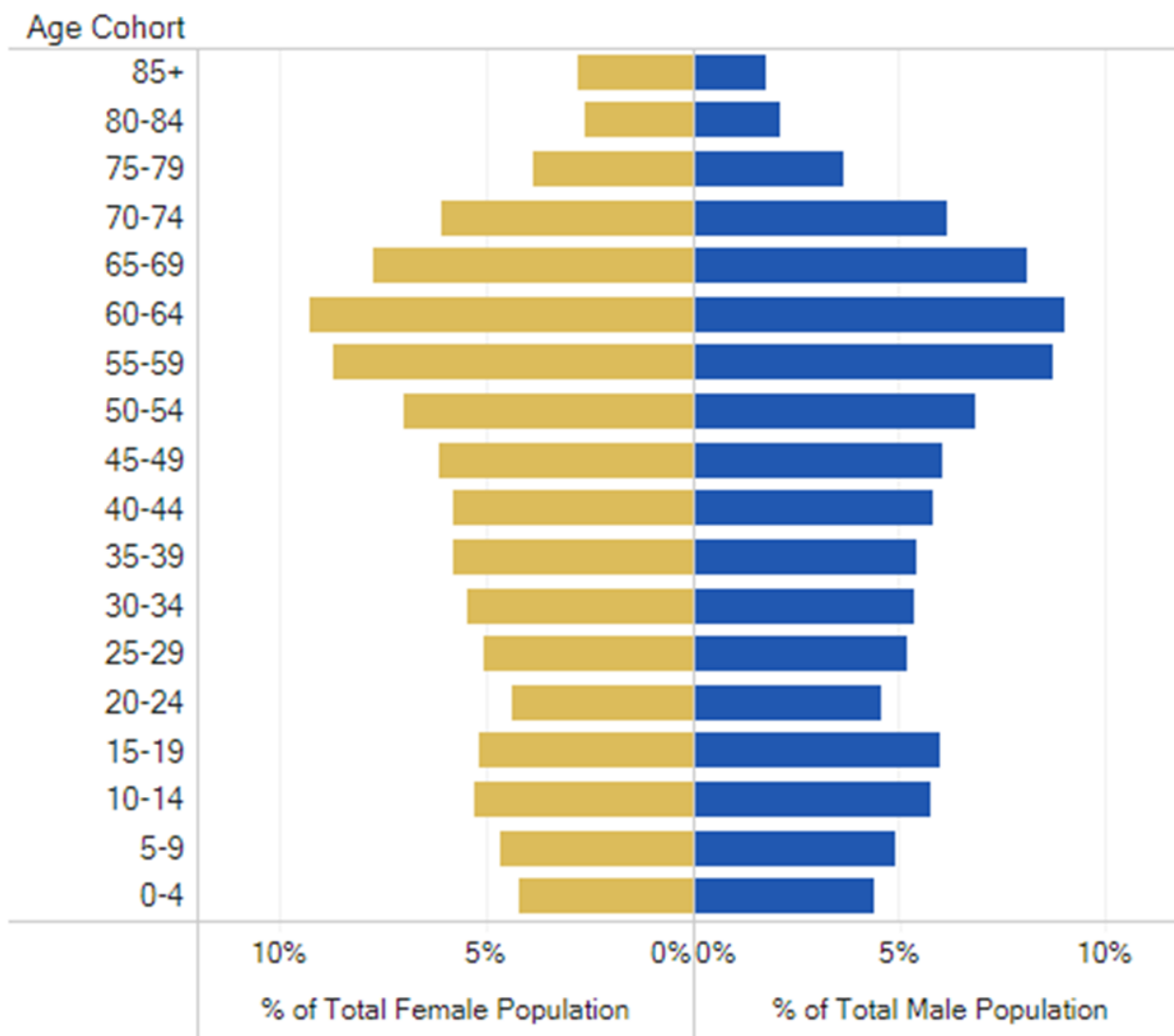
Franklin County, 2020, Observed population



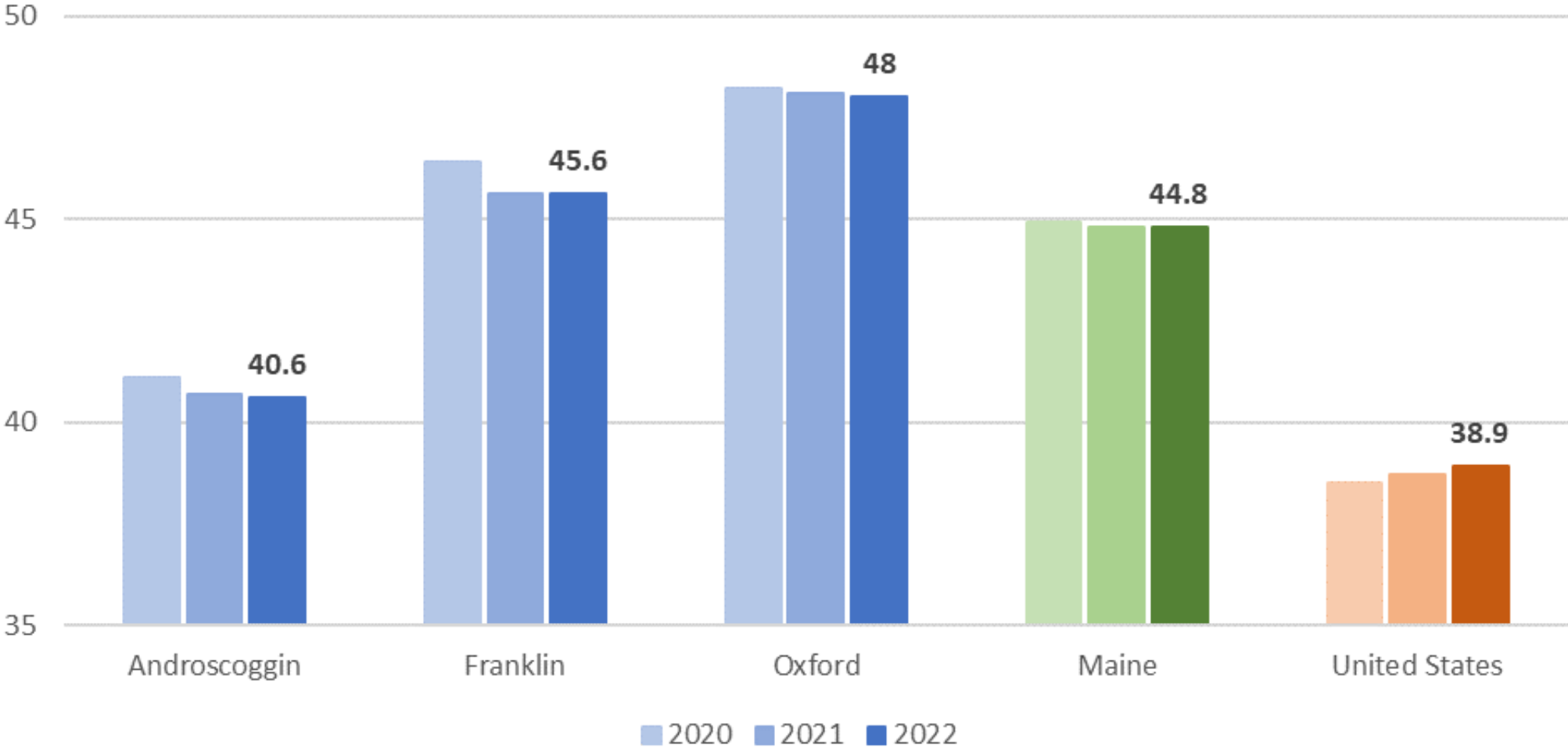
Maine, 2020, Observed population



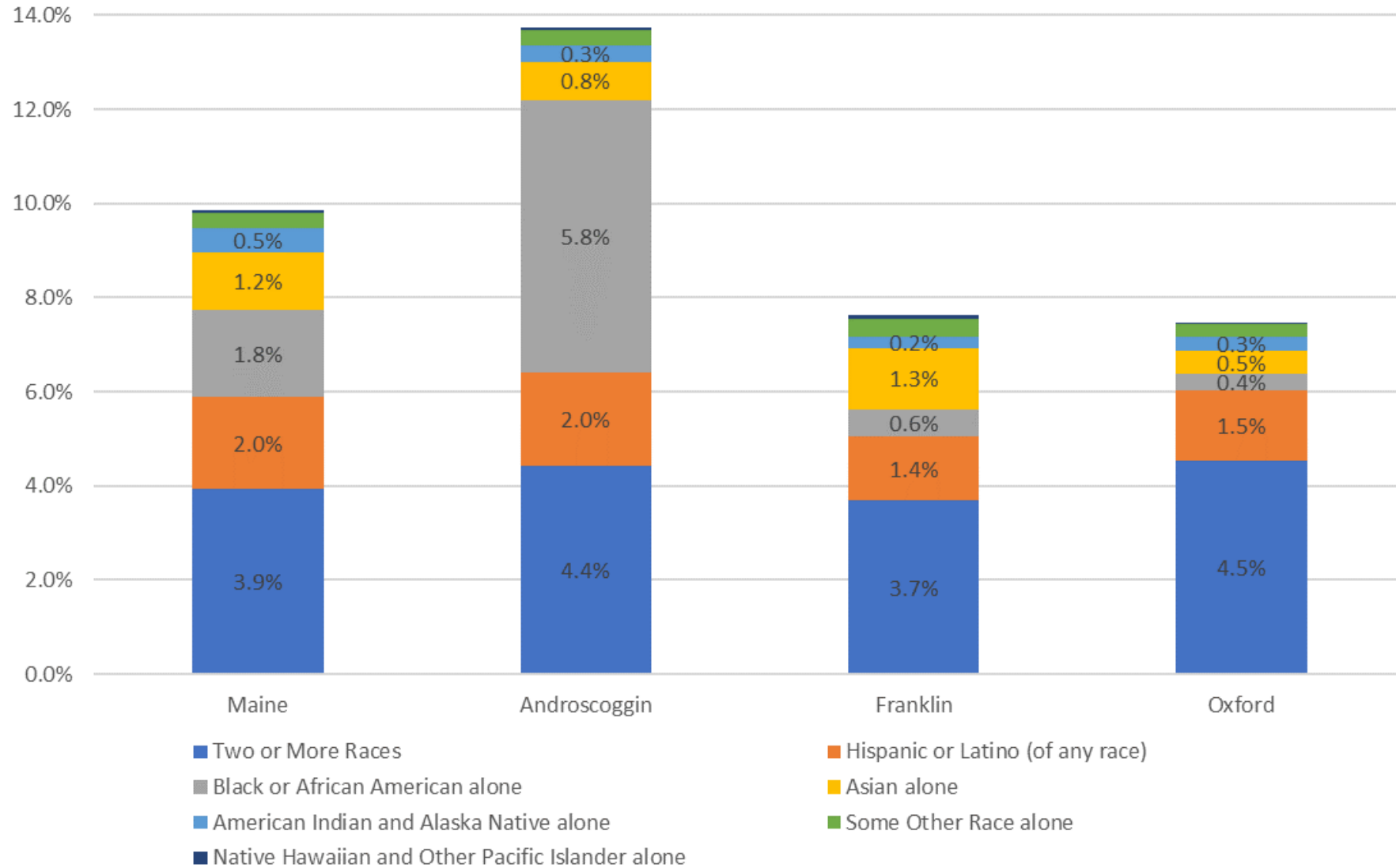
Oxford County, 2020, Observed population



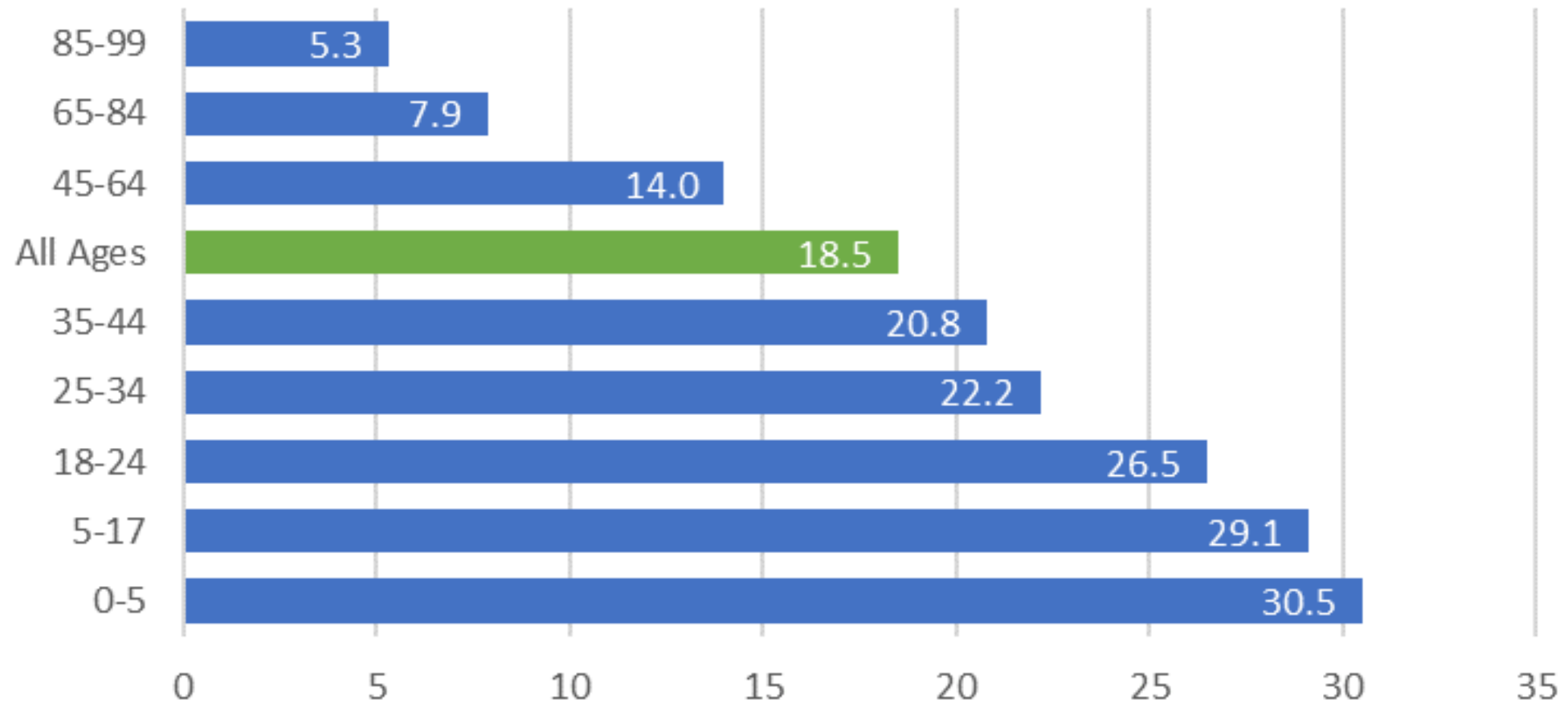
Median Age 2020 - 2022



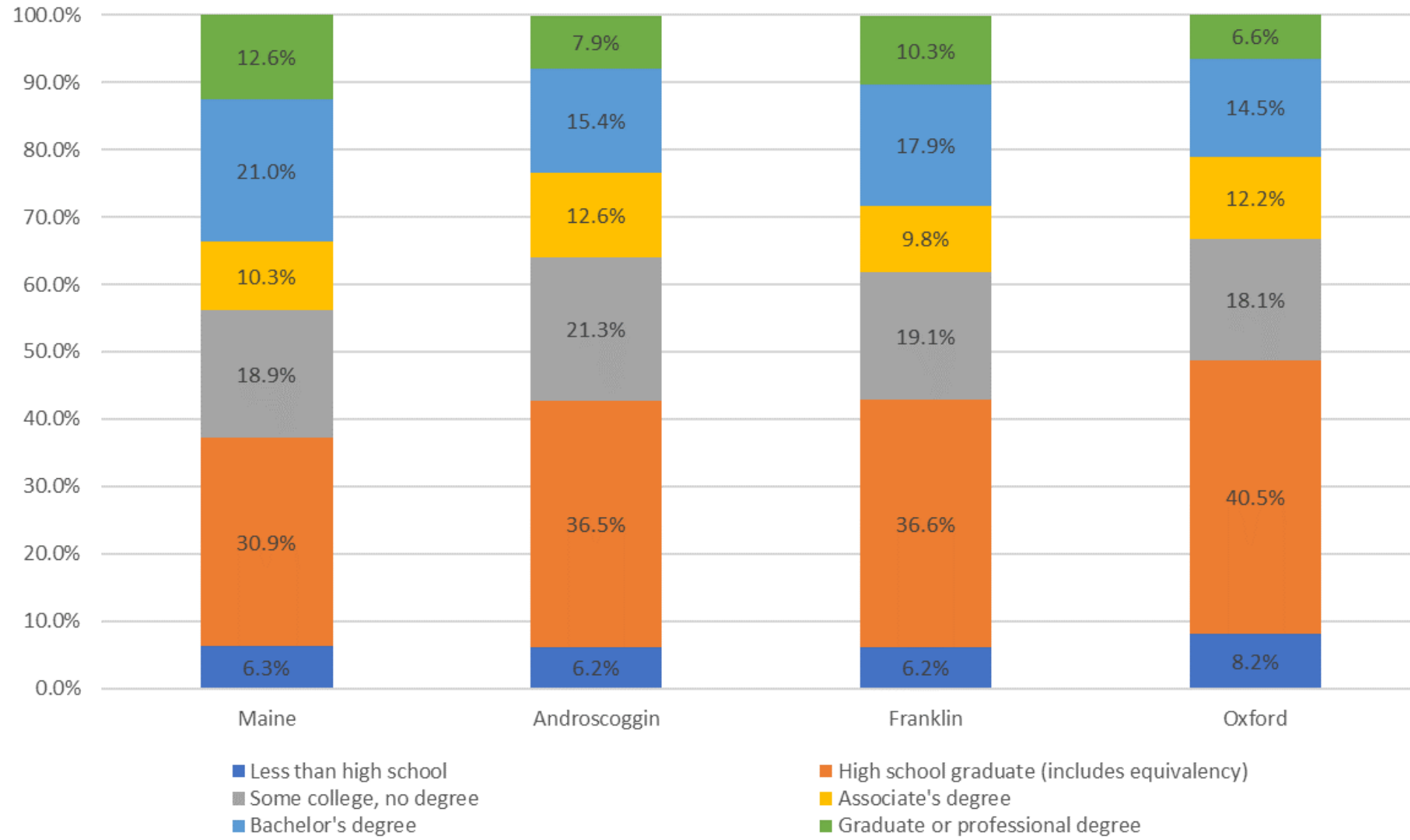
Share of 2020 Population by Race/Ethnicity Excluding Non-Hispanic White Alone



Racial and Ethnic Diversity Index by Age Maine, 2020



Educational Attainment of Population Age 25+

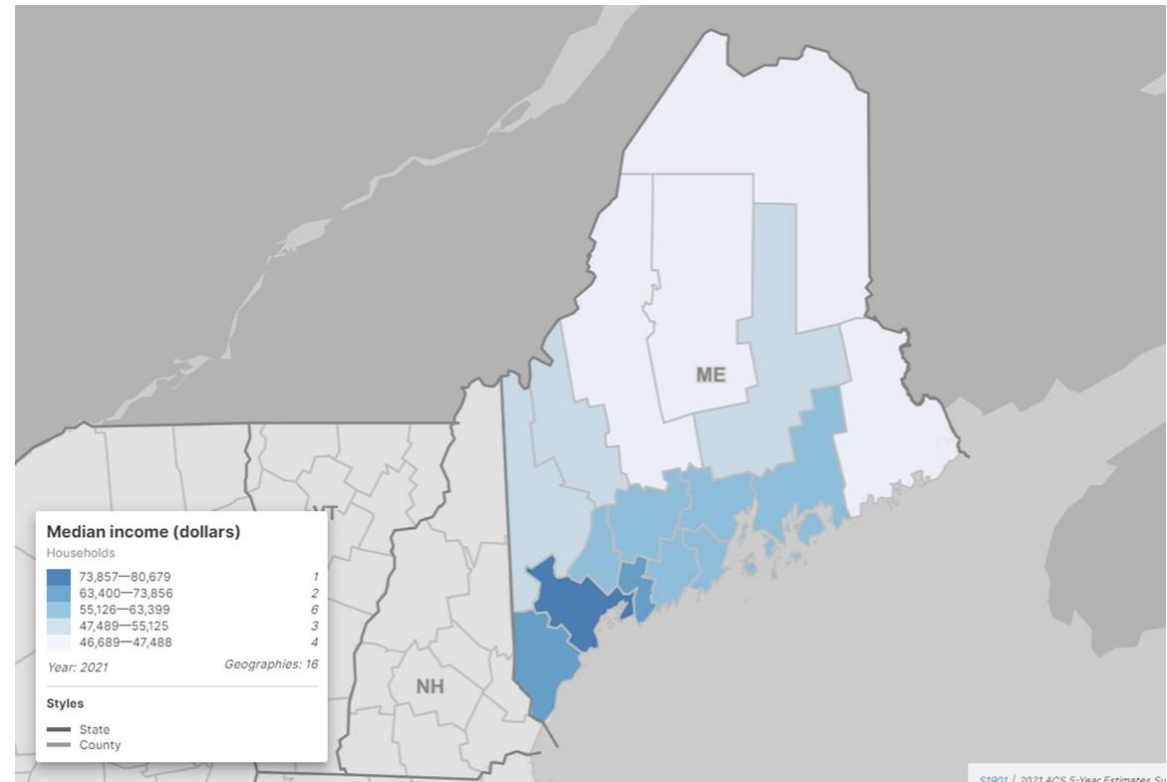


Median Household Income

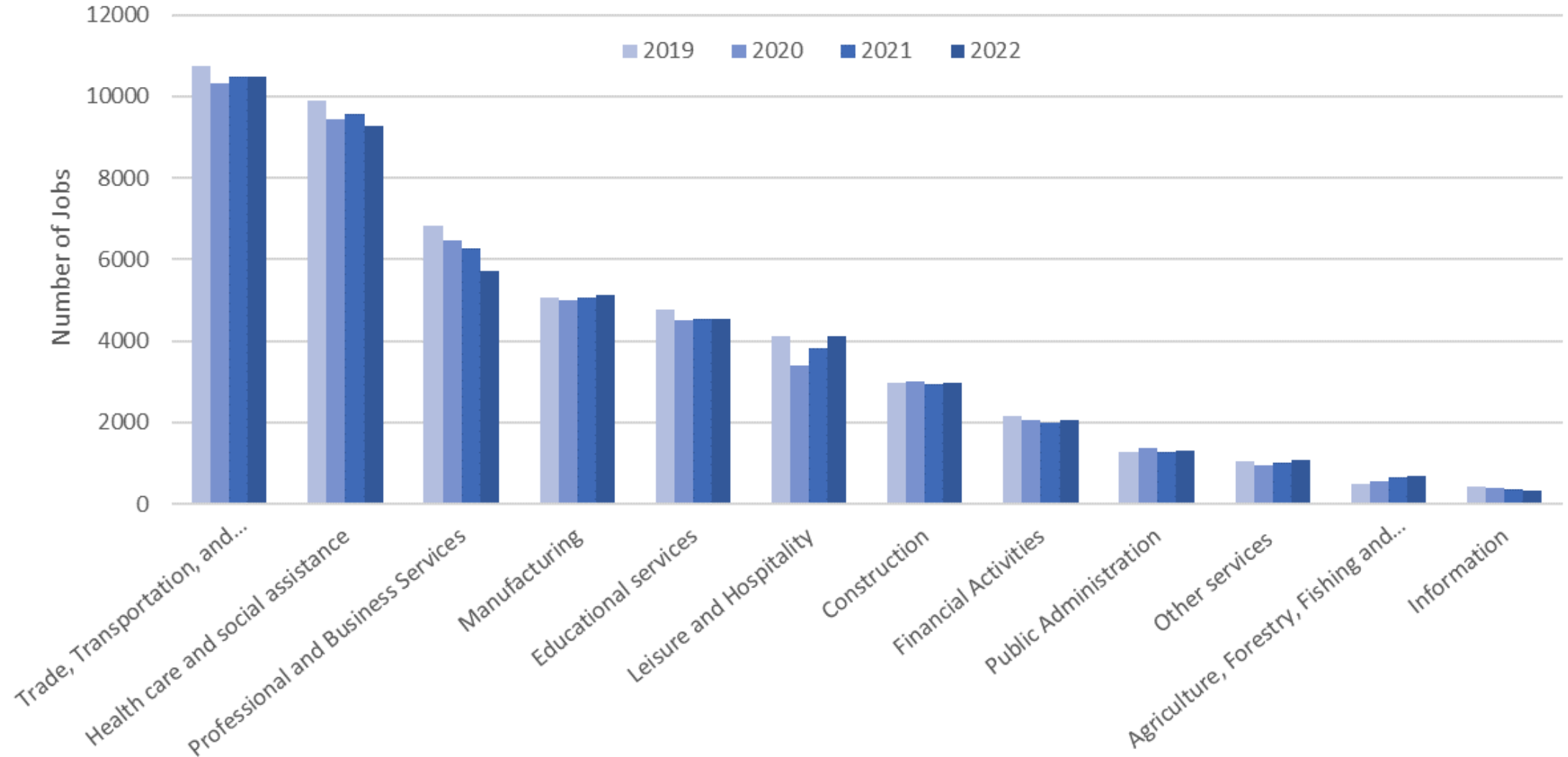
Androscoggin : \$59,287
Franklin : \$53,607
Oxford : \$51,384

Maine: \$63,182

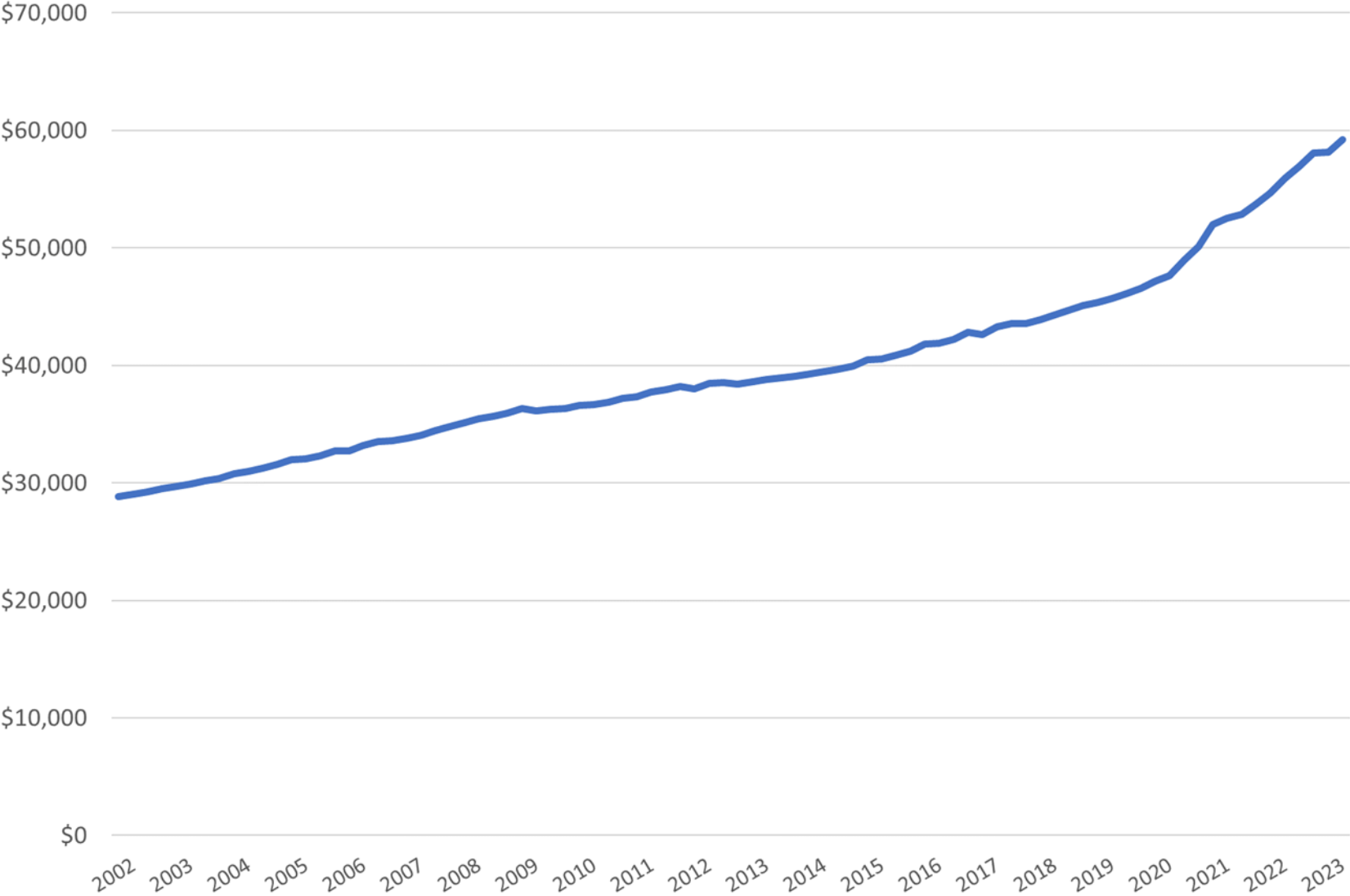
United States: \$69,021



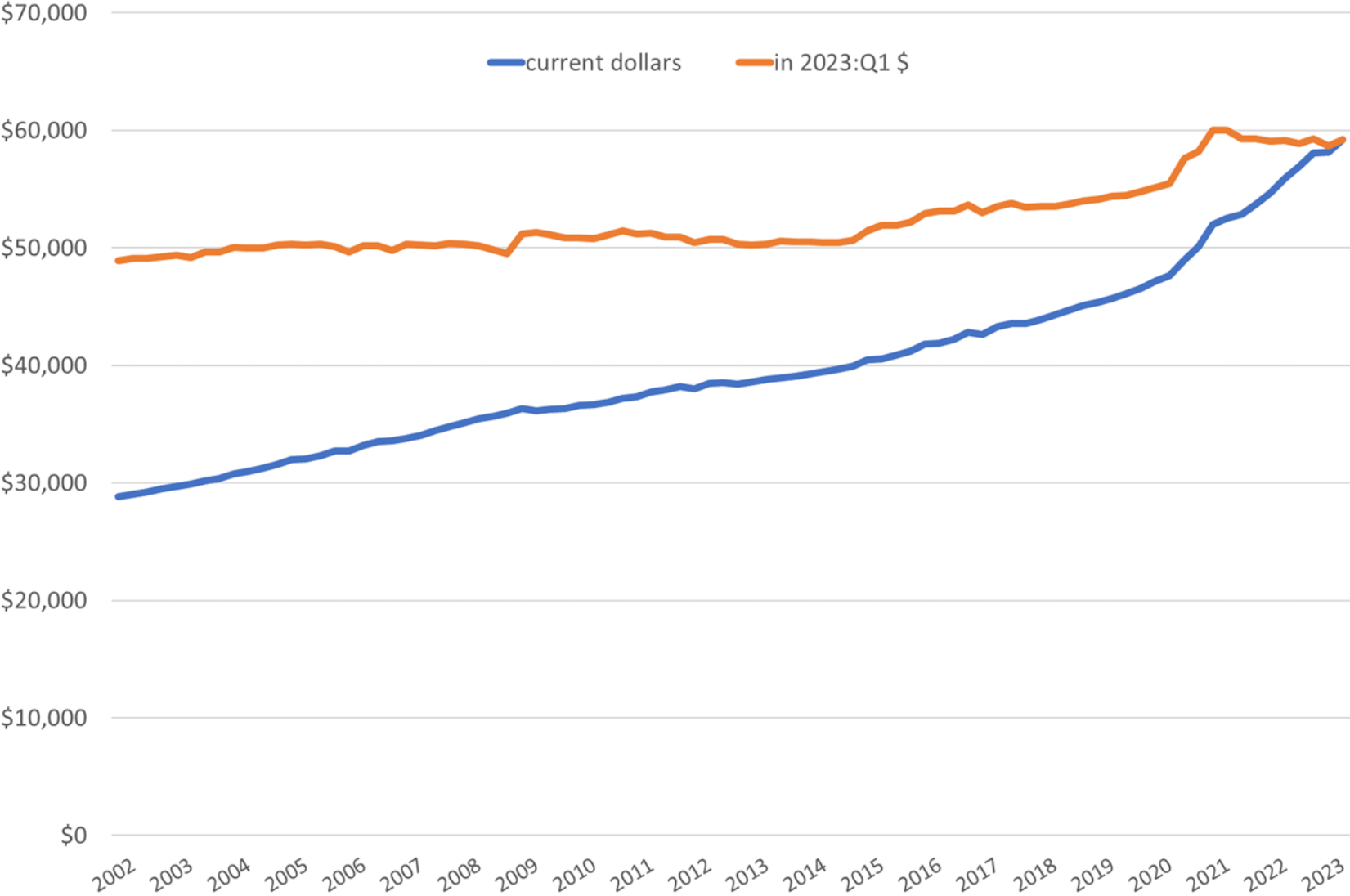
Employment by Industry, Androscoggin County, 2019-2022



Moving Four Quarter Average Wage Per Job



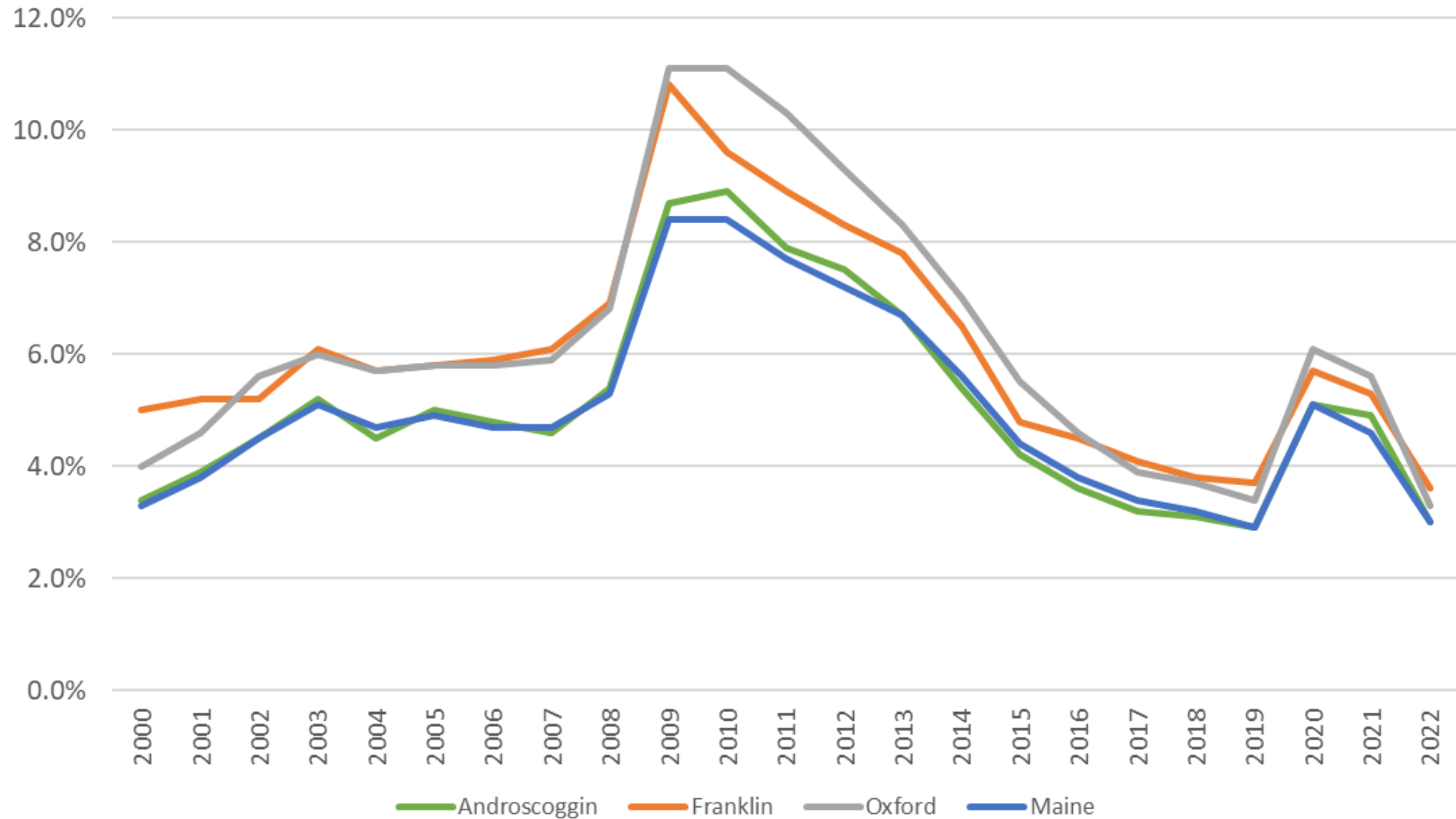
Moving Four Quarter Average Wage Per Job



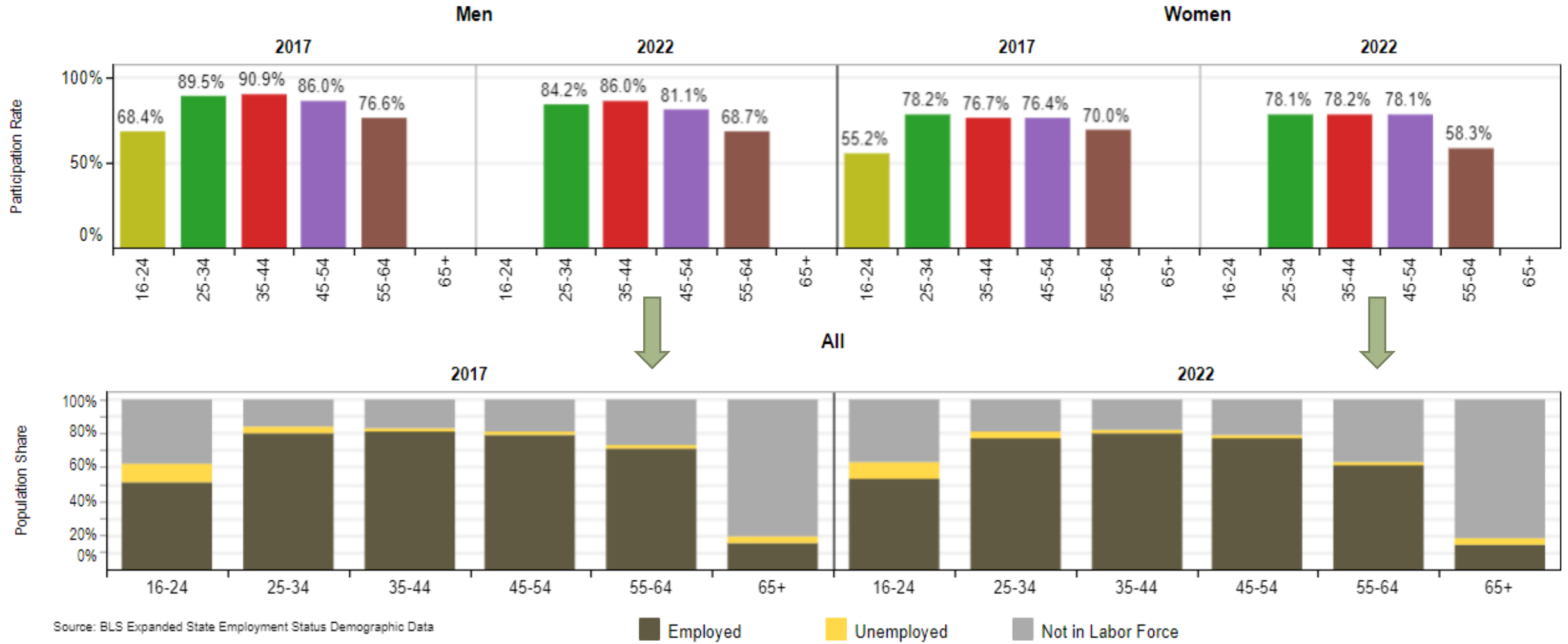
Total Nonfarm Employment Maine (seasonally adjusted)



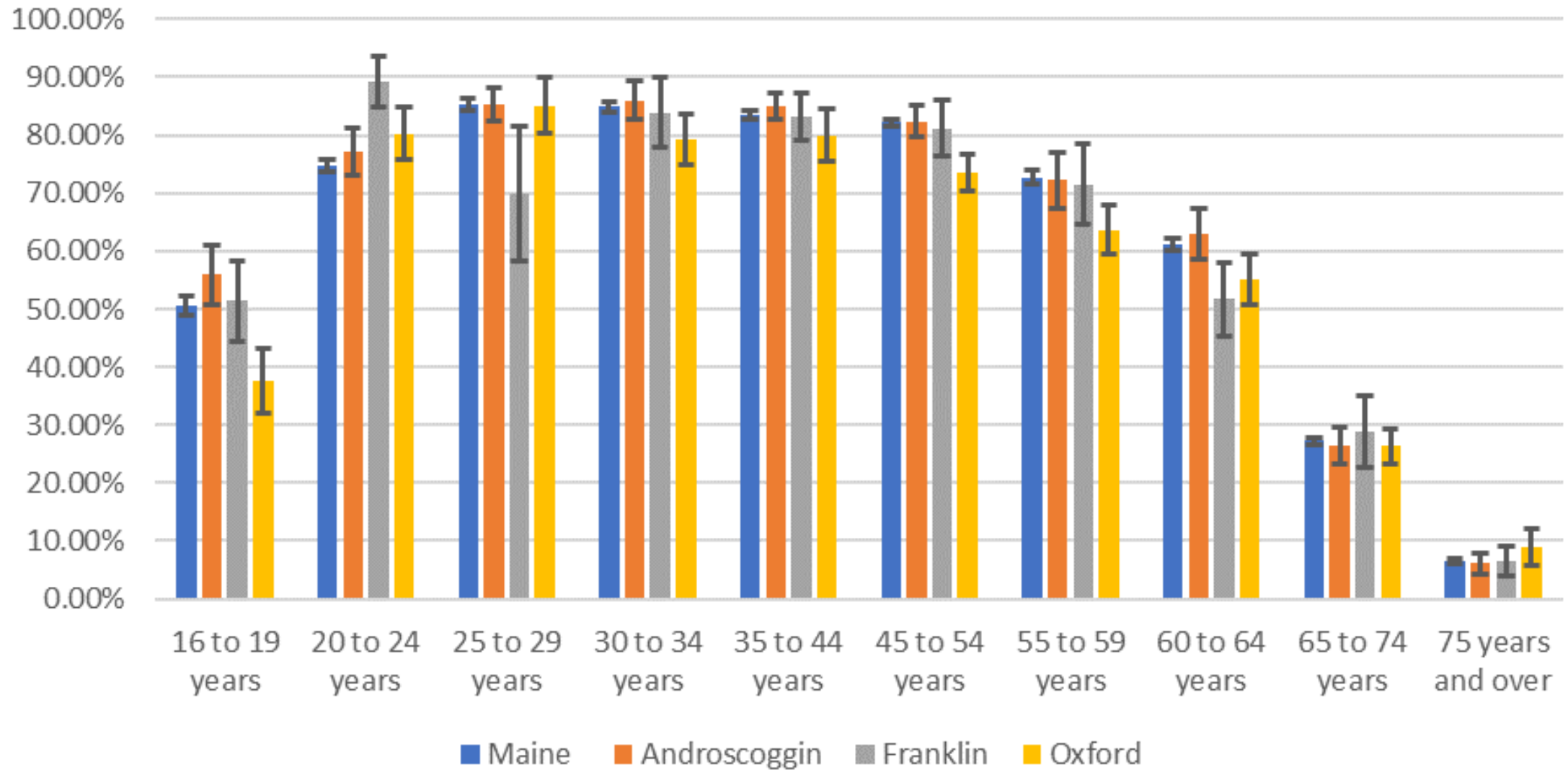
Annual Average Unemployment Rate



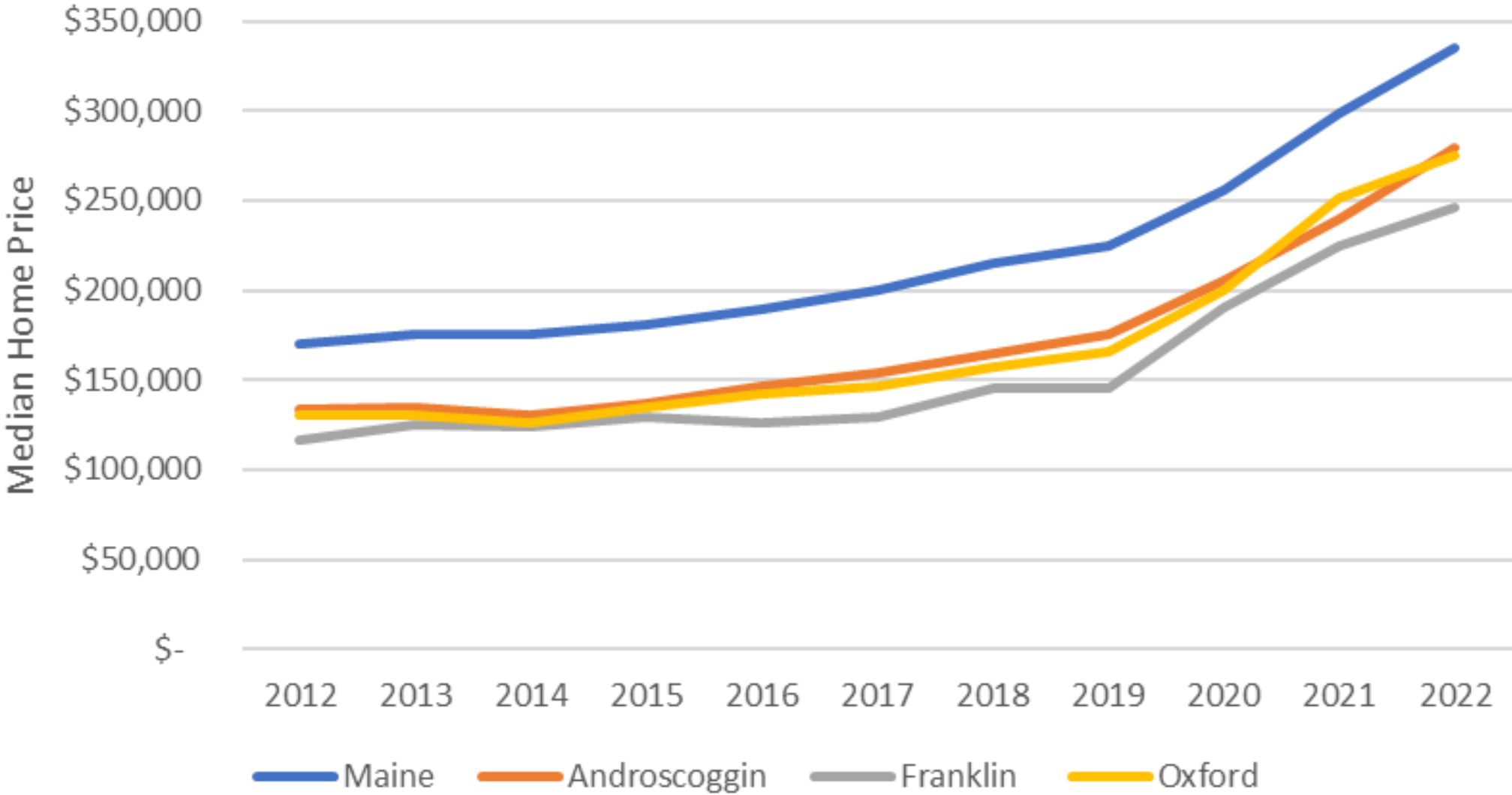
Labor Force Participation - State Level



Labor Force Participation Rates by Age Group (2017-2021)



Median Home Prices, 2012-2022

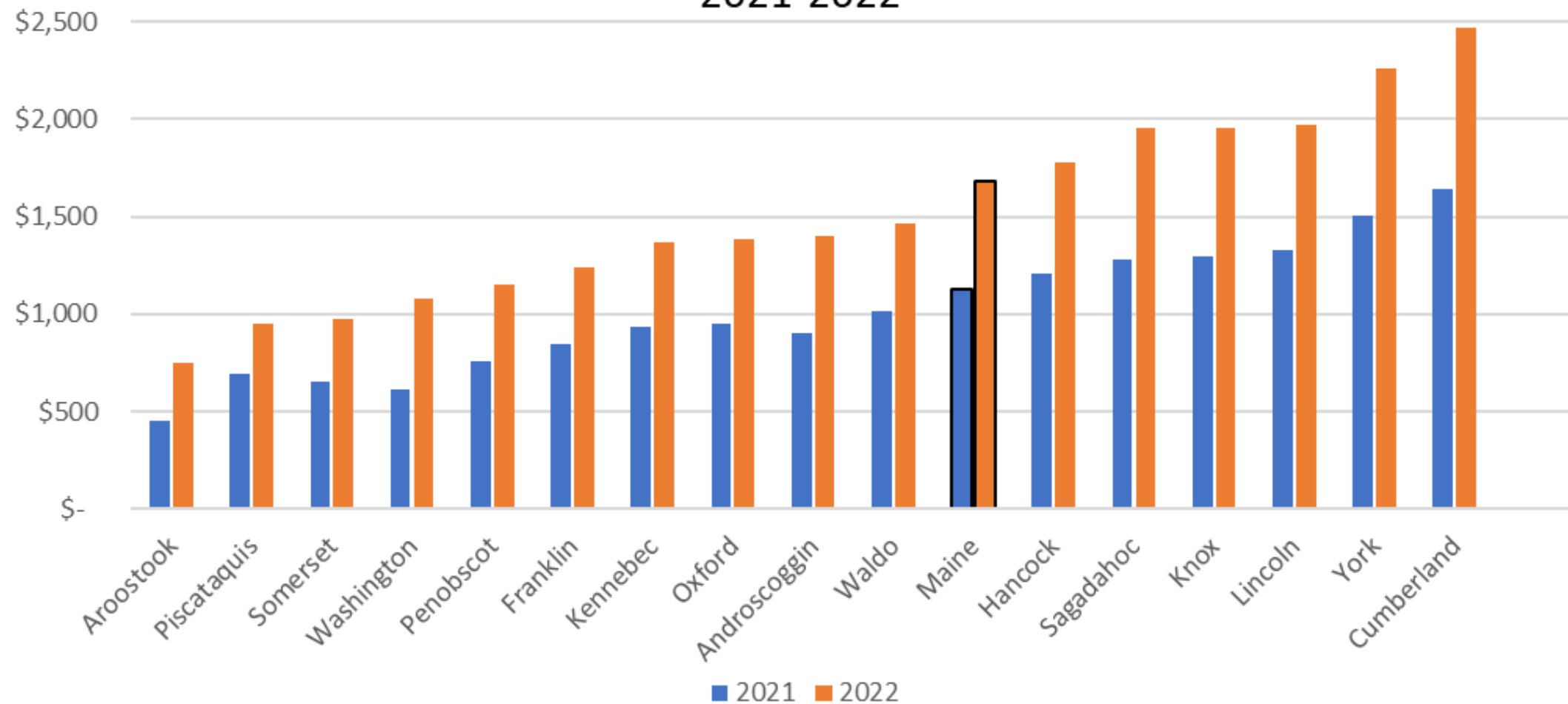


30-Year Fixed Rate Mortgage Average



Source: FRED Average 30-yr fixed rate mortgage in the U.S. (Freddie Mac)

Monthly Mortgage Payment at the Median Sales Price 2021-2022



Looking Ahead

- Will migration trends continue?
- Role of remote/hybrid work
- Dependent care availability
- Housing availability and affordability
- Will retirees rejoin the workforce?
- Role of new technology/automation

Data Tool	Best Used For:	Link
Office of the State Economist: Build Your Own Data Sheet	<ul style="list-style-type: none"> • Quick-access data by geography • Comprehensive Plan Data 	econ.maine.gov
Census Bureau QuickFacts	<ul style="list-style-type: none"> • Quick-access data by geography for states, counties, and towns with <u>population of 5,000 or more</u> • Comparing data for multiple places 	census.gov/quickfacts
data.census.gov	<ul style="list-style-type: none"> • Detailed data by geography, topic and year • Creating custom maps with Census data • Downloading data into multiple formats for analysis or visualization 	data.census.gov

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Office of the State Economist

Department of Administrative and Financial Services

www.maine.gov/dafs/economist

denise.st.peter@maine.gov