MADISON BRANCH RAIL CORRIDOR SALVAGE AND DEMOLITION

31 March 2022

BGS Project 3410

Please see below for a clarification of the expectation for the Bid Form using the figures in the Notice to Contractors section 00 11 13.

The estimated cost of the work is approximately \$1,000,000. The estimated value of the salvage is a credit of approximately \$1,500,000. The contract is, therefore expected to be a net credit to the Owner. Contract bonds shall be written in the amount of the work exclusive of the credit value, i.e.: \$1,000,000, in our estimate. The contract will be awarded based on the best lump sum ("Base Bid") amount.

1. The Bidder, having carefully examined the Madison Branch Rait Consider Salvage and Demolition Project Manual dated 07 March 2022, prepared by DiFS Bureau of General Services and DACF Bureau of Parks and Lands, as well as Specifications, Drawings, and any Addenda, the form of contract, and the premises and conditions relating to the work, proposes to furnish all labor, equipment and materials necessary for and reasonably incidental to the construction and completion of this project for the Base Bid amount of:

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