

## State of Maine Procurement Justification Form

This form must accompany all contract requests and sole source requisitions (RQS) over \$5,000 submitted to the Division of Procurement Services.

INSTRUCTIONS: Please provide the requested information in the white spaces below. All responses (except signatures) must be typed; no hand-written forms will be accepted. See the guidance document posted with this form on the Division of Procurement Services website (Forms page) for additional instructions.

### PART I: OVERVIEW

Department Office/Division/Program:		OFFICE OF THE STATE TREASURER	
Department Contract Administrator or Grant Coordinator:		AMBER GRIFFIN	
(If applicable) Department Reference #:			
Amount: (Contract/Amendment/Grant)	\$ 20,000.00	Advantage CT / RQS #:	20180222000000002490
CONTRACT	Proposed Start Date:	Proposed End Date:	
AMENDMENT	Original Start Date:	Effective Date:	4/1/2021
	Previous End Date:	New End Date:	
GRANT	Project Start Date:	Grant Start Date:	
	Project End Date:	Grant End Date:	
Vendor/Provider/Grantee Name, City, State:		PFM Asset Management, LLC Harrisburg, PA 17101	
Brief Description of Goods/Services/Grant:		Investment Consultant Services	

### PART II: JUSTIFICATION FOR VENDOR SELECTION

Mark an "X" before the justification(s) that applies to this request. (Check all that apply.)

	A. Competitive Process		G. Grant
X	B. Amendment		H. State Statute/Agency Directed
	C. Single Source/Unique Vendor		I. Federal Agency Directed
	D. Proprietary/Copyright/Patents		J. Willing and Qualified
	E. Emergency		K. Client Choice
	F. University Cooperative Project		L. Other Authorization

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### PART III: SUPPLEMENTAL INFORMATION

Please respond to ALL of the following:

- 1. Provide a more detailed description and explain the need for the goods, services or grant to supplement the response in Part I.**

Provide Investment Consultant services for the Treasurer's Cash Pool. The State Treasurer is responsible for investing all funds not needed to meet current obligations (see 5 M.R.S.A. §135).

- 2. Provide a brief justification for the selected vendor to supplement the response in Part II.**

The contract was awarded through RFP 201711080001.


- 3. Explain how the negotiated costs or rates are fair and reasonable; or how the funding was allocated to grantee.**

The fees were consistent with the other proposals submitted.

- 4. Describe the plan for future competition for the goods or services.**

The service will be sent out to RFP at the conclusion of the current contract.

### PART IV: APPROVALS

<b>Signature of requesting Department's Commissioner (or designee):</b>	<i>By signing below, I signify that I approve of this procurement request.</i>		
			
<b>Printed Name:</b>	Laura Hudson	<b>Date:</b>	3/26/2021
<b>Signature of DAFS Procurement Official:</b>	<small>DocuSigned by:</small> <i>Michelle Fournier</i>		
	<small>066BBD96EE5347F...</small>		
<b>Printed Name:</b>	Michelle Fournier	<b>Date:</b>	5/7/2021