



PROCUREMENT JUSTIFICATION FORM (PJF)

This form must accompany all contract requests and sole source requisitions (RQS) over \$5,000 submitted to the Office of State Procurement Services.

INSTRUCTIONS: Please provide the requested information in the white spaces below. All responses (except signatures) must be typed; no hand-written forms will be accepted. See the guidance document posted with this form on the Procurement Services intranet site (Forms page) for additional instructions.

PART I: OVERVIEW			
Department Office/Division/Program:	DAFS Commissioner's Office		
Department Contract Administrator or Grant Coordinator:	Amanda Rector		
(If applicable) Department Reference #:			
Amount: (Contract/Amendment/Grant)	\$ \$64,915	Advantage CT / RQS #:	RQS 18F 20260303*1170
CONTRACT	Proposed Start Date:		Proposed End Date:
AMENDMENT	Original Start Date:	2/15/2026	Effective Date:
	Previous End Date:		New End Date:
GRANT	Project Start Date:		Grant Start Date:
	Project End Date:		Grant End Date:
Vendor/Provider/Grantee Name, City, State:	VC0000176448 Moody's Analytics Inc PO Box 1167140 Atlanta, GA 30368		
Brief Description of Goods/Services/Grant:	Yearly access to economic forecasting models and research		

PART II: JUSTIFICATION FOR VENDOR SELECTION			
Check the box below for the justification(s) that applies to this request. (Check all that apply.)			
<input type="checkbox"/>	A. Competitive Process	<input type="checkbox"/>	G. Grant
<input type="checkbox"/>	B. Amendment	<input type="checkbox"/>	H. State Statute/Agency Directed
<input checked="" type="checkbox"/>	C. Single Source/Unique Vendor	<input type="checkbox"/>	I. Federal Agency Directed
<input checked="" type="checkbox"/>	D. Proprietary/Copyright/Patents	<input type="checkbox"/>	J. Willing and Qualified
<input type="checkbox"/>	E. Emergency	<input type="checkbox"/>	K. Client Choice
<input type="checkbox"/>	F. University Cooperative Project	<input type="checkbox"/>	L. Other Authorization

Please respond to ALL of the questions in the following sections.

PART III: SUPPLEMENTAL INFORMATION

1. Provide a more detailed description and explain the need for the goods, services or grant to supplement the response in Part I.

The subscription provides access to proprietary economic analysis and forecasts produced by Moody's Analytics. These forecasts are used in the consensus revenue forecasting process, which is staffed by DAFS, as laid out in statute (5 MRSA 151-B). The subscription also provides access to webinars and research produced by the vendor. The cost is currently split between the State Economist (in the Commissioner's Office), who provides staff support for the Consensus Economic Forecasting Commission and MRS, whose Office of Tax Policy provides staff support for the Revenue Forecasting Committee.

2. Provide a brief justification for the selected vendor to supplement the response in Part II. Reference the RFP number, if applicable.

This is a proprietary forecasting model and research subscription service. It is used in conjunction with the proprietary forecast from S&P to provide the consensus revenue forecasting process with multiple high-quality forecasts to consider.

3. Explain how the negotiated costs or rates are fair and reasonable; or how the funding was allocated to grantee.

Industry driven pricing.

4. Describe the plan for future competition for the goods or services.

There are very few companies in the US that produce this type of economic forecasting as it is a highly specialized field.

PART IV: AMERICAN RESCUE PLAN ACT (ARPA) / MAINE JOBS & RECOVERY PLAN (MJRP)

Does this request utilize ARPA/MJRP funds?

Yes, MJRP funds (023) – If Yes, please attach the approved Business Case(s).

Yes, ARPA funds (025) – If Yes, please be aware of the requirements from awarding federal agencies.

No – If No, proceed to Part V.

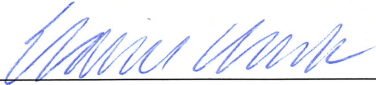
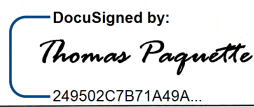
PART V: CONFLICTS OF INTEREST (COI); CONTRACT WITH THE STATE

Maine law contains Conflict of Interest statutes directed to State Departments, State Officers, and Employees Generally under MRS [Title 5, §18](#) and [§18-A](#), in harmony with MRS [Title 17, §3104](#).

The requesting department signatory understands and acknowledges Maine's Conflict of Interest statutes.

PART VI: APPROVALS

The signatures below indicate approval of this procurement request.

Signature of requesting Department's Commissioner (or designee):			
Typed Name:	Elaine Clark, Commissioner	Date:	2.25.26
Signature of DAFS Procurement Official:			
Typed Name:	Thomas Paquette	Date:	3/3/2026