

State of Maine Procurement Justification Form

This form must accompany all contract requests and sole source requisitions (RQS) over \$5,000 submitted to the Division of Procurement Services.

INSTRUCTIONS: Please provide the requested information in the white spaces below. All responses (except signatures) must be typed; no hand-written forms will be accepted. See the guidance document posted with this form on the Division of Procurement Services website (Forms page) for additional instructions.

PART I: OVERVIEW				
Department Office/Division/Program:		Commissioner's Office / Maine Revenue Services		
Department Contract Administrator or Grant Coordinator:		Amanda Rector Blazek / Derek Higgins		
(If applicable) Department Reference #:				
Amount: (Contract/Amendment/Grant)		\$ 39,370.24	Advantage CT / RQS #:	20230106000000000835
CONTRACT	Proposed Start Date:	11/1/2022	Proposed End Date:	11/30/2023
AMENDMENT	Original Start Date:		Effective Date:	
	Previous End Date:		New End Date:	
GRANT	Project Start Date:		Grant Start Date:	
	Project End Date:		Grant End Date:	
Vendor/Provider/Grantee Name, City, State:		VC1000037359 IHS Global Inc. 15 Inverness Way East Englewood, CO 80112		
Brief Description of Goods/Services/Grant:		Subscription-Fast Track: 5 licenses under SSO 1XCBBJ38HV (US/State economic forecasting models)		

PART II: JUSTIFICATION FOR VENDOR SELECTION			
Mark an "X" before the justification(s) that applies to this request. (Check all that apply.)			
	A. Competitive Process		G. Grant
	B. Amendment		H. State Statute/Agency Directed
X	C. Single Source/Unique Vendor		I. Federal Agency Directed
	D. Proprietary/Copyright/Patents		J. Willing and Qualified
	E. Emergency		K. Client Choice
	F. University Cooperative Project		L. Other Authorization

PART III: SUPPLEMENTAL INFORMATION
Please respond to ALL of the following:
1. Provide a more detailed description and explain the need for the goods, services or grant to supplement the response in Part I.

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PART III: SUPPLEMENTAL INFORMATION

The subscription provides access to proprietary economic analysis and forecasts produced by IHS Markit (IHS Global Inc.). These forecasts are used in the consensus revenue forecasting process, which is staffed by DAFS, as laid out in statute (5 MRSA 151-B). The subscription also provides access to webinars and research produced by the vendor. The cost is currently split between the State Economist (in the Commissioner's Office), who provides staff support for the Consensus Economic Forecasting Commission and MRS, whose Office of Tax Policy provides staff support for the Revenue Forecasting Committee.

2. Provide a brief justification for the selected vendor to supplement the response in Part II.

The State does not have the knowledge or resources to provide the same type of comprehensive national and state economic forecasting models.

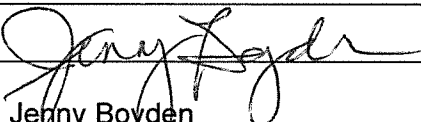
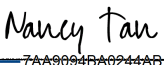
3. Explain how the negotiated costs or rates are fair and reasonable; or how the funding was allocated to grantee.

This is the standard cost of the model.

4. Describe the plan for future competition for the goods or services.

IHS uses proprietary methods in developing its national and state forecasts; the major competitor in this market is Moody's Analytics, which uses a different proprietary method. Both are considered by the Commission in their forecasting.

PART IV: APPROVALS

Signature of requesting Department's Commissioner (or designee):	<i>By signing below, I signify that I approve of this procurement request.</i>		
			
Printed Name:	Jenny Boyden Associate Commissioner	Date:	1-10-23
Signature of DAFS Procurement Official:			
Printed Name:	Nancy Tan	Date:	Jan-25-2023