



STATE OF MAINE
DEPARTMENT OF ADMINISTRATIVE AND FINANCIAL SERVICES
BUREAU OF ALCOHOLIC BEVERAGES AND LOTTERY OPERATIONS
DIVISION OF LIQUOR LICENSING AND ENFORCEMENT

8 STATE HOUSE STATION
AUGUSTA, MAINE 04333-0008

KIRSTEN LC FIGUEROA
COMMISSIONER

LOUIS J. LUCHINI
DIRECTOR

JANET T. MILLS
GOVERNOR

To: All licensees and applicants
From: BABLO Division of Liquor Licensing and Enforcement
Date: 08/09/2024
Subject: Ownership Disclosure Requirements

To Whom It May Concern,

P.L. 2023, ch. 633 (L.D. 2069), [“An Act to Amend the Ownership Disclosure Requirements for Applicants for Liquor Licenses and Certificates of Approval”](#) goes into effect on August 9. This law establishes an ownership disclosure floor of 10% and defines indirect financial interests to be disclosed in a license application. Under this law, indirect financial interest means:

- An option, warrant or other right to acquire an equity interest in the person for which a license or certificate of approval is sought; or
- A right to payment of, or a right to payment based upon, all or any portion of revenues, profits or losses derived from the operations under a license or certificate of approval issued under this Title of the person for which a license or certificate of approval is sought, including, but not limited to, profit sharing, revenue sharing or royalty payments.

If any beneficiaries of trusts are minor children and have ownership interest equal to or greater than 10% of the applicant, please do not list that person’s personal information. Instead, list the ownership percentage and enter “minor child” in the name field.

Refer to the new corporate supplemental form for detailed filing instructions under section 14.

<https://www.maine.gov/dafs/bablo/liquor-licensing/license-and-permit-applications>

Please contact us at MaineLiquor@maine.gov if you have any questions on this guidance memo.