

Participating Banks

Acadia FCU

Fort Kent
(855) 692-2234
info@acadiafcu.org

Camden National Bank

330 Main Street
Old Town, ME 04468
207-827-1700

Farm Credit East

Auburn, ME 04210
(207) 784-0193

Katahdin Trust Company

Presque Isle
(207) 764-2361
(800) 221-2542

KeyBank

Presque Isle,
(207) 764-9427

Machias Savings Bank

(207) 989-8356
Fax: (207) 989-8350

TD Bank

Fort Kent,
(207) 834-6181
Fax: (207) 834-5977



www.maineforestservice.gov

Maine Forestry Direct Link Loan Program



Maine Municipal Bond Bank

The Maine Forest Service’s Division of Forest Policy and Management (MFS), Department of Environmental Protection (DEP), and the Maine Municipal Bond Bank (MMBB) have teamed up to offer a mechanism to provide incentive financing to loggers that reduces non-point source pollution risk on timber harvests in Maine.

The Maine Forestry Direct Link Loan Program utilizes Clean Water State Revolving Loan Funds to provide low-interest rate financing for Forestry Best Management Practices (BMPs). The purpose of providing this financial incentive is to increase the use of BMPs and environmentally friendly logging equipment in the logging industry. This, in turn, will help to protect and improve water quality in and around logging operations.

Current Master Loggers, Certified Logging Professionals, and Qualified Logging Professionals are eligible to obtain low-interest financing from participating banks through a Maine Forestry Direct Link Loan Program.

MFS will:

1. Determine the items that are eligible for financing;
 2. Ensure that the logger is second or third party certified;
 3. Ensure that the logger retains, on file, a Harvest Operations Plan (HOP) including [HOP standards specified for the DLL program](#).
1. Monitor the improvements and practices of the qualified applicant.

The DEP and MMBB will:

1. enter into a memorandum of understanding with MFS to implement the program;
2. work with local banks to participate in the program; and
3. Provide oversight of program funds.

With an interest rate subsidy of up to 2%, eligible borrowers may apply up to a maximum loan amount of \$800,000

The following table outlines some of the potential purchases that could be made through the Maine Forestry Direct Link Loan Program. However, equipment purchases will be considered on a case-by-case basis, with eligibility being based on whether or not the equipment is needed to facilitate the implementation of Forestry Best Management Practices. As new technologies become available, they will also be considered for inclusion into the direct link loan program.

| New and Used Equipment Purchases | Retrofit of Existing Equipment | Miscellaneous Purchases |
|---|--------------------------------|---------------------------------------|
| Tree Planter and Associated Equipment | Floatation Tires | Metal Bridges |
| Mulching Machines | Bogey Wheels | Wooden Bridges |
| Cut-to-Length Harvesters | GPS Equipment Tracking Systems | Bottomless arches |
| Forwarders | Harvester and processor heads | Sediment and erosion control products |
| Delimbers equipped for in woods operations | | Portable Plastic Roads |
| Tracked feller bunchers equipped with booms | | |
| Tractors | | |
| Graders | | |

As applicants bring forward proposals for equipment and/or structures that they believe are needed to implement environmentally sound logging operations, those requests will be considered by MFS staff.

Please call the Maine Forest Service at 207-441-5282 for more details.