

Appendix B

WFAPP Project Budget

The following format should be used to present the budget for the proposed project. Please consult with LMF staff with any questions, and prior to modifying this form. Proposals with incomplete budget information will not be accepted for Board consideration.

WFAPP funds may be applied only to the purchase price of land or easements to be acquired and must be matched 1:1 with cash or land value. Other project costs, such as appraisals, surveys, and legal expenses, are not eligible for reimbursement or as match and are not included here.

Project Name: _____

PROJECT COSTS SUMMARY

List all parcels included in this project, including pre-acquired or match parcels.

PARCEL NAME	VALUE	ESTIMATED/APPRAISED
1) _____	\$ _____	_____
2) _____	\$ _____	_____
TOTAL LAND VALUE:	\$ _____	

PROJECT MATCH

MATCH SOURCE	AMOUNT	PENDING/SECURED
1) _____	\$ _____	_____
2) _____	\$ _____	_____
TOTAL PROJECT MATCH	\$ _____	_____ %
WFAPP FUNDS REQUESTED	\$ _____	_____ %

Note: The value of lands acquired within 2 years of the date of project proposal may be used as match when the match parcel has a direct relationship to the project. This value must be validated by an independent appraisal which meets LMF appraisal standards. Lands donated as matching funds are subject to the same requirements and restrictions as lands acquired with WFAPP funds.

After acquisition is complete, applicants may be eligible for supplemental awards of up to 5% of the total land value for Access Improvement Grants (if the project includes public access) and up to 5% of the total land value for management and stewardship. The owner or operator of the land may be eligible for a supplemental award of up to 5% of the total land value for farm business planning and capital improvements. These awards must also be matched 1:1, which may come from 1) excess cash and land value, 2) the applicant's contribution to a dedicated stewardship endowment or 3) funds invested in access improvements. LMF will provide applicants with information on these supplemental awards, including application instructions and match requirements, after the acquisition phase is complete.

Guidance and process regarding the management and stewardship grantmaking process is still under development but will be provided to applicants before full applications are due.