

## Appendix C

### LMF Project Budget

The following format should be used to present the budget for the proposed project. Please consult with LMF staff with any questions and prior to modifying this form. Proposals with incomplete budget information will not be accepted for Board consideration.

For Round 10, LMF funds may be applied only to the purchase price of land to be acquired and must be matched 1:1 with cash or land value. Other project costs, such as appraisals, surveys, and legal expenses, are not eligible for reimbursement or as match, and are not included here.

Project Name: \_\_\_\_\_

#### PROJECT COSTS SUMMARY

List all parcels included in this project, including pre-acquired or match parcels.

PARCEL NAME	VALUE	ESTIMATED/APPRaised
1) _____	\$ _____	_____
2) _____	\$ _____	_____
3) _____	\$ _____	_____
<b>TOTAL LAND VALUE</b>	<b>\$ _____</b>	

#### PROJECT MATCH

MATCH SOURCE	AMOUNT	PENDING/SECURED
1) _____	\$ _____	_____
2) _____	\$ _____	_____
3) _____	\$ _____	_____
4) _____	\$ _____	_____
<b>TOTAL PROJECT MATCH</b>	<b>\$ _____</b>	<b>_____ %</b>
<b>LMF FUNDS REQUESTED*</b>	<b>\$ _____</b>	<b>_____ %</b>

\* "funds requested" are the amount required to complete the acquisition but may not exceed 50% of appraised value

Note: The value of lands acquired within 2 years of the date of project proposal may be used as match when the match parcel has a direct relationship to the project. This value must be validated by an independent appraisal which meets LMF appraisal standards.

Lands donated as matching funds are subject to the same requirements and restrictions as lands acquired with LMF funds.

After acquisition is complete, applicants may be eligible for supplemental awards of up to 5% of the total land value for Access Improvement Grants and up to 5% of the total land value for management and stewardship. These awards must also be matched 1:1, which may come from 1) excess cash and land value, 2) the applicant's contribution to a dedicated stewardship fund or 3) funds invested in access improvements. LMF will provide applicants with information on these supplemental awards, including application instructions and match requirements, after the acquisition phase is complete.