STATE OF MAINE HARNESS RACING COMMISSION

| | |) | NOTICE OF AUTOMATIC |
|--------|--------------------|---|---|
| IN RE: | MIDCOAST OTB, INC. |) | REVOCATION OF LICENSE |
| | |) | PURSUANT TO 8 M.R.S. § 275-D(11) |

The Maine State Harness Racing Commission ("the Commission") hereby notifies Midcoast OTB, Inc. that its license to conduct pari-mutuel wagering at an off-track betting ("OTB") facility was automatically revoked on May 15, 2023, pursuant to 8 M.R.S. § 275-D(11).

FACTS

- On October 14, 2022, Midcoast OTB, Inc., doing business as Winners OTB
 ("Midcoast"), submitted to the Commission a renewal application for a license to conduct
 pari-mutuel wagering at an OTB facility located at 20 Farley Road in Brunswick for
 calendar year 2023 ("the Application")¹.
- 2. The Application listed Gary A. Sagris as the President of Midcoast and the owner of 100% of Midcoast's shares.
- 3. Mr. Sagris signed the Application affirming the truth and accuracy of the information contained in the Application.
- 4. On November 15, 2022, the Commission held a hearing and took testimony and other evidence regarding the Application. On December 20, 2022, the Commission issued a Decision and Order² granting Midcoast a license to conduct pari-mutuel wagering at its OTB facility for calendar year 2023.
- 5. On May 15, 2023, Mr. Sagris died.³

¹ See Attachment 1.

² See Attachment 2.

³ See Attachment 3.

APPLICABLE LAW

Pursuant to 8 M.R.S. § 275-D(11), a corporation's license to conduct pari-mutuel
wagering at an OTB facility "is automatically revoked, subject to Title 5, chapter 375,
upon the change in ownership, legal or equitable, of 50% or more of the voting stock of
the corporation and the corporation may not conduct off-track betting without a new
license."

EFFECT OF LAW

- Upon Mr. Sagris's death on May 15, 2023, his shares in Midcoast passed to his estate.
 Because Mr. Sagris owned 100% of the shares in Midcoast, this transfer of shares amounts to a change of ownership of 50% or more of its voting stock.
- 2. Midcoast's license to conduct pari-mutuel wagering at an OTB facility was automatically revoked on May 15, 2023, pursuant to 8 M.R.S. § 275-D(11).
- 3. Because Midcoast's license was automatically revoked on May 15, 2023, no pari-mutuel wagering may be conducted at the facility without a new license.

OPPORTUNITY FOR A HEARING

If Midcoast contests the automatic revocation of its license, it has the responsibility, pursuant to 5 M.R.S. § 9053(1), to request a hearing by submitting written notice to Shane Bacon at: Maine State Harness Racing Commission, 28 State House Station, Augusta, Maine 04333-0028 or by email to shane.bacon@maine.gov by Monday, June 5, 2023. Midcoast waives its right to a hearing if it does not request a hearing by that date.

DATED: May 26, 2023

Shane Bacon

Executive Director

Maine State Harness Racing Commission