

2023-24 Annual Monitoring Report

Section 4: Financial Management and Viability
Addendum

*Prepared for
The Ecology Learning Center*

August 2025



the Ecology Learning Center

For the 2023-24 Annual Monitoring Report, the Ecology Learning Center's financial performance metrics were calculated using its internally prepared financial reports. The calculations were updated upon receipt of the FY24 Audit. As a result, the Current Metric Ratio, the Unrestricted Days Cash on Hand, and the Financial Obligations Coverage Ratio metrics received a different risk scores. The calculations and results for all financial metrics can be found in the table below.

SECTION 4: FINANCIAL MANAGEMENT AND VIABILITY				
<i>Financial measures for FY24 are included in the Annual Monitoring Report for the first time in Section 4. The Commission staff calculated the metrics using school-provided fourth quarter financial data. As financial audits are completed for FY24, the Commission staff will re-calculate the metrics and compare the result to the Q4 results. If there are material changes which move the outcome to a different risk category, an addendum will be filed.</i>				
		Internal Results Audit Results	FY2024 Internal Report Results	FY2024 Audit Results
4.1a	Current Ratio (Near-Term Measures)	Current ratio is greater than or equal to 1.1. <i>Current assets divided by current liabilities.</i> $\$157,659 / \$88,944 = 1.8$ $\$186,797 / \$169,208 = 1.1$	Lower Risk Greater than 1.5	Lower Risk Greater than 1.5
			Moderate Risk 1.0-1.5	Moderate Risk 1.0-1.5
			High Risk Less than 1	High Risk Less than 1
4.1b	Unrestricted Days Cash on Hand (Near-Term Measures)	Unrestricted days cash will be at least 30 days. <i>Unrestricted cash divided by [(total expenses minus depreciation expense)/365]</i> $\$99,225 / ((\$1,535,652 - \$61,232) / 365) = 25 \text{ days}$ $\$131,693 / ((\$1,601,631 - \$63,288) / 365) = 31 \text{ days}$	Lower Risk 60 or more days	Lower Risk 60 or more days
			Moderate Risk 30-60 days	Moderate Risk 30-60 days
			High Risk Fewer than 30 days	High Risk Fewer than 30 days

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		Internal Results Audit Results	FY2024 Internal Report Results	FY2024 Audit Results
4.1c	Enrollment Variance (Near-Term Measures)	Actual enrollment is within 5% of the enrollment projected in the approved budget. <i>Actual Enrollment divided by Enrollment Projection in Charter District Leadership Board Approved Budget</i> (107-106)/106 = 1.0% (107-106)/106 = 1.0%	Lower Risk Actual within 2% of the projected enrollment	Lower Risk Actual within 2% of the projected enrollment
			Moderate Risk Variance is between 2 and 5%	Moderate Risk Variance is between 2 and 5%
			High Risk Variance is greater than 5% of the projected enrollment	High Risk Variance is greater than 5%
4.1d	Financial Obligations Default (Near-Term Measures)	The school meets all debt and real estate lease obligations. <i>Failure to make required lease, principal and interest payments on-time or to meet covenant terms.</i>	Lower Risk Not in default and not delinquent	Lower Risk Not in default and not delinquent
			Moderate Risk In default and/or delinquent and has obtained waivers from lenders and/or lessors	Moderate Risk In default and/or delinquent and has obtained waivers from lenders and/or lessors
			High Risk In default and/or delinquent and has not obtained waivers from lenders and/or lessors	High Risk In default and/or delinquent and has not obtained waivers from lenders and/or lessors
4.2a	Total Margin (Sustainability Measures)	The School's Aggregated Three-Year Total Margin is positive, and the most recent year Total Margin is positive. <i>Net Surplus divided by Total Revenue</i> CYR - \$-13,439 / \$1,522,212 = -0.9% 3YR - \$111,303 / \$4,176,270 = 2.7% CYR - \$-30,866 / \$1,570,765 = -2.0% 3YR - \$93,876 / \$4,224,823 = 2.2%	Lower Risk Aggregated Three-Year Total Margin is at least 1.5% and the most recent year Total Margin is positive	Lower Risk Aggregated Three-Year Total Margin is at least 1.5% and the most recent year Total Margin is positive
			Moderate Risk Aggregated Three-Year Total Margin is positive or zero AND the current year Total Margin $\geq$ -10%	Moderate Risk Aggregated Three-Year Total Margin is positive or zero AND the current year Total Margin $\geq$ -10%
			High Risk Aggregated Three-Year Total Margin is negative OR the current year Total Margin is $<$ -10%	High Risk Aggregated Three-Year Total Margin is negative OR the current year Total Margin is $<$ -10%
4.2b	Debt to asset ratio (Sustainability Measure)	The debt to asset ratio will be less than 90%. <i>Total Liabilities divided by Total Assets</i> \$357,234 / \$1,752,891 = 20% \$433,239 / \$1,822,990 = 24%	Lower Risk Less than 90%	Lower Risk Less than 90%
			Moderate Risk 90 to 100%	Moderate Risk 90 to 100%
			High Risk Greater than 100%	High Risk Greater than 100%

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		Internal Results Audit Results	FY2024 Internal Report Results	FY2024 Audit Results
4.2c	Cash Flow (Sustainability Measure)	Charter District Leadership maintains a positive cumulative 2-year cash flow. <i>Cash Flow = Net Annual Change in Unrestricted Cash. Cumulative Cash Flow is the sum of current and prior year Cash Flow</i> CYR Cash Flow = \$-42,927 PYR Cash Flow = \$69,979 2-Year Cash Flow = \$27,052 CYR Cash Flow = \$-10,459 PYR Cash Flow = \$69,979 2-Year Cash Flow = \$59,520	Lower Risk A positive cumulative 2-year cash flow and positive cash flow in the most recent year.	Lower Risk A positive cumulative 2-year cash flow and positive cash flow in the most recent year.
			Moderate Risk A positive cumulative 2-year cash flow	Moderate Risk A positive cumulative 2-year cash flow
			High Risk Does not have a positive cumulative 2-year cash flow	High Risk Does not have a positive cumulative 2-year cash flow
4.2d	Financial Obligations Coverage Ratio (Sustainability Measure)	Charter District Leadership is able to pay current debt principal and interest and lease payments from the current year surplus. <i>(Net Surplus + Depreciation + Interest + Lease Expense)/(Annual Principal + Interest + Lease Payments)</i> \$85,918 / \$48,919 = 1.8 \$70,547 / \$68,809 = 1.0	Lower Risk Exceeds 1.1	Lower Risk Exceeds 1.1
			Moderate Risk Is 1.0 to 1.1	Moderate Risk Is 1.0 to 1.1
			High Risk Is less than 1.0	High Risk Is less than 1.0
4.3	Financial Planning and Budgeting	School publishes a 3-year annual financial plan that includes a 2-year annual budget and a 1-year projection for year 3 that is board approved. The 3-year annual financial plan is due on June 30th.	Meeting Expectations School annually publishes a 3-year financial plan that includes a budget for the next 2-years and a 1-year projection for year 3.	Meeting Expectations School annually publishes a 3-year financial plan that includes a budget for the next 2-years and a 1-year projection for year 3.
			Not Meeting Expectations School has not published a current 3-year financial plan that includes a budget for the next 2-years and a 1-year projection for year 3.	Not Meeting Expectations School has not published a current 3-year financial plan that includes a budget for the next 2-years and a 1-year projection for year 3.